



# VERMONT

## Income Tax Return Booklet Forms and Instructions

# 2025

**For Residents,  
Part-Year Residents  
& Nonresidents**

### File by April 15:

- Income Tax Return
- Homestead Declaration
- Property Tax Credit
- Renter Credit Claim
- Extension to File

This booklet includes forms  
and instructions for:

**IN-111, IN-112, IN-113, IN-116,  
HS-122, RCC-146, HI-144**

### WHERE'S MY REFUND?

Check the status of your refund at

[myVTax.vermont.gov](https://myVTax.vermont.gov)

For more information about refunds, visit  
[tax.vermont.gov/individuals/refund](https://tax.vermont.gov/individuals/refund)

### Business Hours

M-F, 7:45 a.m. to 4:30 p.m.

### Phone

M, T, Th, F, 802-828-2865  
866-828-2865 (toll-free in Vermont)

### Email

[tax.individualincome@vermont.gov](mailto:tax.individualincome@vermont.gov)

### Address

133 State Street  
Montpelier, VT 05633-1401



# Your Contribution Matters

Use your tax refund or tax payment to support these Vermont organizations. Enter the amount of your gift on Form IN-111, Vermont Income Tax Return, Line 24a through 24d. You may contribute to more than one organization.



## Vermont Veterans Fund

Give to our 39,000 honorably discharged veterans. The fund helps veterans who are homeless, need long-term care, or need transportation. It also helps veterans apply for benefits and supports recognition programs.

[veterans.vermont.gov](http://veterans.vermont.gov)  
802-828-3379



Picking up litter helps combat climate change. Teaching next generations about environmental responsibility is our responsibility. Together our efforts can slow destructive weather patterns. Your generosity keeps Vermont beautiful and empowers us to make real change by enabling action for our environment. Thank you for making an impact. Green Up Day is May 2, 2026, and year-round for many.

[greenupvermont.org](http://greenupvermont.org)  
802-522-7245



Loons, peregrines, and eagles are now thriving thanks to you. Let's keep it going for animals still at risk, like turtles, bats, and pollinators so future generations can enjoy Vermont's wildlife. Every \$1 you give is matched so that it turns into \$3 for our threatened and endangered wildlife.

[vtfishandwildlife.com](http://vtfishandwildlife.com)  
802-828-1000



We believe every child is a source of unique talent and abilities, of promise, and possibilities. Support prevention programs for children in your community. Taking care of our children now ensures a stronger future for Vermont.

[vtchildrenstrust.org](http://vtchildrenstrust.org)  
888-475-5437

**You may deduct the above charitable contributions on next year's personal income tax return. See the instructions for Form IN-111.**

# Free Tax Help for Vermonters

## Interpretation Services

Free interpretation and translation services are available.

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可提供免费口译和笔译服务。

تسا سرتسد رد ناگی ار یهافش و یبتک هم جرت تامدخ

Des services d'interprétation et de traduction gratuits sont disponibles.

Serivisi zo gusigura mu ndimi no guhindura mu ndimi zo ku buntu zirahari.

नशिल्क दोभाषे र अनुवादन सेवाहरू उपलब्ध छन्।

يڊ مسالرت هنوتمدخ ايو ٲي رابژ د

Waxaa diyaar kuu ah adeegyo tarjumaad oo afka ah iyo qaar qoraal ah.

Se ofrecen servicios gratuitos de interpretación y traducción.

Huduma za ukalimani na tafsiri za bila malipo.

Пропонуються безплатні послуги усного й письмового перекладу.

Hiện có sẵn các dịch vụ thông dịch và biên dịch miễn phí.

[tax.vermont.gov/Translate](https://tax.vermont.gov/Translate)



## Free File

Do you know that two out of three Vermont taxpayers qualify to use Free File to file their federal and Vermont tax returns for free!

Free File software walks you through the filing process and uses the information you enter to suggest tax credits for you.

Find out if you qualify for Free File. Visit [tax.vermont.gov/free-file](https://tax.vermont.gov/free-file)



## Volunteer Income Tax Assistance (VITA) & Tax Counseling for the Elderly (TCE) Programs

Free tax help is available through VITA to the elderly and those with 1) lower incomes, 2) disabilities, or 3) limited English. TCE focuses on those age 60 years and older. The IRS sponsors both programs. [www.irs.gov/individuals/free-tax-return-preparation-for-qualifying-taxpayers](https://www.irs.gov/individuals/free-tax-return-preparation-for-qualifying-taxpayers).

Call 1-800-906-9887 to find a location near you.

## AARP Foundation Tax-Aide Program

AARP Foundation Tax-Aide provides tax assistance to anyone, free of charge, with a focus on taxpayers who are over 50 and have low to moderate income. You don't need to be an AARP member to use the service. Find the Tax-Aide location nearest you at [aarp.org](https://aarp.org). Search for "Tax Aide."

## MyFreeTaxes Partnership

The partnership offers free federal and Vermont filing assistance for qualified individuals. You can opt to file online yourself and get help along the way, or have someone file for you online or in person.

Are you eligible? Find out at [myfreetaxes.com](https://myfreetaxes.com).

## Retirement Accounts and Matching Programs

Don't have a retirement plan at work? Visit [vtsaves.vermont.gov](https://vtsaves.vermont.gov) to learn about retirement accounts and matching programs.

## *Lifeline Program*

Lifeline is a federal program that provides eligible households with a monthly discount on either phone or internet service, or bundled voice-internet service.

### **Eligibility**

To be eligible for Lifeline, you must:

1. Live in Vermont
2. Get your phone or internet service through a participating provider, AND
3. Qualify based on either household income or public benefits.
  - a. Your household income is at or below 135% of the federal poverty level OR
  - b. Someone in your household is getting one of these benefits:
    - 3SquaresVT
    - Federal Public Housing Assistance
    - Medicaid
    - Supplemental Security Income (SSI)
    - Veterans Pension/Survivors Pension

### **Application Process**

For more information on applying for the Lifeline benefit, visit [fcc.gov/lifeline-consumers](https://fcc.gov/lifeline-consumers) or call 1-800-234-9473 or email [LifelineSupport@usac.org](mailto:LifelineSupport@usac.org). After applying, you must contact a participating service provider within 90 days to get the discount.

You can contact the following organizations with questions:

- Vermont's Senior Helpline at 1-800-642-5119 if you're age 60 or older
- Consumer Affairs and Public Information Division of the Vermont Department of Public Service at 1-800-622-4496 or [psd.consumer@vermont.gov](mailto:psd.consumer@vermont.gov)

### **Lifeline Recertification**

The Universal Service Administrative Company (USAC) has been contracted by the Federal Communications Commission (FCC) to oversee the Lifeline program across the country.

- If you already get Lifeline, USAC will check to confirm you still qualify for the benefit annually. If USAC can confirm you still qualify, there is nothing else that you need to do.
- If USAC cannot confirm you still qualify, you will receive a letter in the mail to help you recertify. You may also receive additional reminders by mail or pre-recorded messages on your phone. You must recertify within 60 days or lose the benefit.

### **Lifeline Survivor Benefit Under the Safe Connections Act**

Under the Safe Connections Act (SCA), survivors experiencing financial hardship can apply for emergency Lifeline support for up to six months. Qualifying survivors can receive a discount of up to \$9.25 on phone, internet, or bundled services. After six months, they may apply for the standard Lifeline benefit. Survivors can participate in the Lifeline program if they pursue a line separation request with their provider and are experiencing financial hardship. Survivors can show financial hardship by participating in the programs listed above under "Eligibility 3b" or any of the following:

- Household income is at or below 200% of the Federal Poverty Guidelines
- Enrollment in the Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)
- Enrollment in the Free and Reduced-Price School Lunch or Breakfast program, including enrollment at a Community Eligibility Provision (CEP) school or school district
- Received a Federal Pell Grant in the current award year.

Survivors can visit [www.lifelinesupport.org](https://www.lifelinesupport.org) to complete the electronic application or complete a paper application, available on the website, and send by mail. Once a survivor's application is approved, they can sign up with a participating Lifeline service provider to receive the SCA benefit.

# Taxpayer Assistance

## Visit Our Website for Forms Not Included in This Booklet

We have provided the forms in this booklet that most Vermonters need to file their taxes. All forms are available at [tax.vermont.gov](https://tax.vermont.gov). The following forms are not included in this booklet:

- IN-117 Vermont Credit for Income Tax Paid to Other State or Canadian Province
- IN-119 Vermont Tax Adjustments and Nonrefundable Credits
- IN-153 Vermont Capital Gains Exclusion
- IN-151 Application for Extension of Time to File Form IN-111. A Vermont extension is not required to be filed if a federal extension was filed **and** you are not required to submit a payment with your extension.

## 2026 Due Dates

Form #	Form Description	Initial Due Date	Final Date Accepted <i>NOTE:</i> Penalties, interest, and late filing fees may accrue after initial due date.
IN-111	2025 Vermont Income Tax Return	April 15	
IN-151	Application for Extension of Time to File Form IN-111 Vermont Income Tax Return	April 15	
RCC-146	2025 Renter Credit Claim	April 15	Oct. 15
HS-122	2026 Homestead Declaration	April 15	Oct. 15
HS-122 HI-144	2026 Property Tax Credit Claim	April 15	Oct. 15

## Taxpayer Advocate

The Vermont Department of Taxes offers free, confidential service when a taxpayer encounters difficulty resolving tax issues. The Taxpayer Advocate may be able to help if:

- You are experiencing extreme economic hardship from the Department's action, or
- It is taking more than 180 days to resolve your tax issue, or
- You have not received a response or resolution to the problem by the date promised by the Vermont Department of Taxes.

The Taxpayer Advocate will review your situation, help you understand what needs to be done to resolve it, and keep you updated on the progress of your situation. Please note that the Taxpayer Advocate cannot override the provisions of the law or represent taxpayers at Department hearings.

To contact the Taxpayer Advocate:

**Telephone:** 802-828-6848

**Fax:** 802-828-6982

**Email:** [tax.taxpayeradvocate@vermont.gov](mailto:tax.taxpayeradvocate@vermont.gov)

**Mail:** ATTN: Taxpayer Advocate

Vermont Department of Taxes

133 State Street

Montpelier, VT 05633-1401

## Be on Guard against Identity Theft and Tax Scams

Identity theft, tax refund fraud, and similar tax scams continue to target taxpayers in Vermont. Taxpayers have reported emails and phone calls from people posing as employees of the Internal Revenue Service (IRS) and the Vermont Department of Taxes. Some scammers are clever enough to pose as their victims' tax preparers to obtain private information. A common ploy scammers use is to falsely claim taxes are owed and demand immediate payment using threats and bullying. Scammers often target the elderly using these tactics.

### How to protect yourself from becoming a victim

- Never give out personal information unless you are sure of the identity of the person requesting it.
- If you suspect that an email or phone call is fraudulent, do not engage in conversation. Contact the Department at 802-828-2865 or 1-866-828-2865 (toll-free) to verify an email or phone call.

### How to report fraud

- Report suspected fraud immediately to the Vermont Department of Taxes and the IRS. Information about how to report fraud is available on the Department website at [tax.vermont.gov/identity-theft](https://tax.vermont.gov/identity-theft).
- Suspected fraud also should be reported to the Vermont Attorney General's Consumer Assistance Program at 1-800-649-2424 (toll-free).

## Online Options for Filers at [myVTax.vermont.gov](https://myVTax.vermont.gov) NO LOGIN REQUIRED

### You can do more online through myVTax.

- File extensions for Personal Income Tax
- File Renter Credit Claim (Form RCC-146)
- Landlords can file the Landlord Certificate (Form LRC-140) and Statement of Rent for Mobile Home Park Lot Rent, Co-ops, and Land Trusts (Form LRC-147)
- File the Homestead Declaration and Property Tax Credit (Form HS-122/Schedule HI-144)
- Set up third party access for your tax preparer
- Respond to correspondence
- Access "Check the Status of your Return" service to view information on your return and refund status
- Check your estimated payments and carryforwards
- Make your Personal Income Tax payments electronically for no charge via ACH Debit
- File and pay Property Transfer Tax
- Enter into a payment plan

**Please note:** To e-file your IN-111 and associated schedules, you must use a commercial software vendor. If you are eligible, you may file for free using one of the software vendors offering free services to Vermonters. For eligibility and to see the offers, visit [tax.vermont.gov/free-file](https://tax.vermont.gov/free-file).



# General Instructions

## Requirement to File a Vermont Income Tax Return

A 2025 Vermont Income Tax Return must be filed by all full-year or part-year Vermont residents or nonresidents if you are required to file a 2025 federal income tax return, **AND**

- You earned or received more than \$100 in Vermont income,

**OR**

- You earned or received gross income of more than \$1,000 as a nonresident. Read Vermont law at **32 V.S.A. § 5861** and **§ 5823(b)** for information on sources of income.

Visit our website for more information.

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## Due Date

The 2025 Vermont Income Tax Return must be filed by April 15, 2026.

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## Timely Filing

Tax returns mailed through the U.S. Post Office are considered on time if we receive them at the Department **within three business days after the due date**. Electronic filings transmitted on the due date are on time if the Department receives them by midnight of the due date.

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## Late Filing Penalty and Interest after the April Due Date

A Vermont income tax return can be filed up to 60 days after April 15, 2026, even if you have not filed an extension of time to file. However, if you file the return on the 61st day after the due date or later, the Department will assess a \$50 late file penalty. Late payment penalty and interest accrue after the April 15th due date.

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## Filing an Extension for the Vermont Income Tax Return

If you filed a federal extension, you are not required to file a separate extension with the State of Vermont. If you are making an extension payment, you must file Form IN-151 with your payment. An extension only allows additional time to file your income tax return. It does not extend the due date for your tax payment. Interest and penalty accrue on any tax due from April 16 to the date the Department receives your payment of tax. Extensions can be filed online at [myVTax.vermont.gov](https://myVTax.vermont.gov).

**Due dates:** Extension requiring payments must be filed by April 15, 2026.

Extended returns must be filed by Oct. 15, 2026.

**NOTE:** There is no extension of time to file a homestead declaration or property tax credit.

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## Late Filing Penalty and Interest after the Extended Due Date

If you have filed an extension but do not file by the Oct. 15, 2026, extended due date, the Department will charge a \$50 late file penalty. Late payment penalty and interest accrue after the April due date. **NOTE:** The late filing penalty applies regardless of whether you have a refund or no tax is due. If any tax is due and is not paid by the April 15 due date, late payment penalty and interest charges also apply.

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## Incomplete Forms

If information necessary to support the request for a credit is missing, your filing may be processed but the credit denied. This may result in a bill or reduced refund. The Department will send you a letter requesting the missing information and give you an opportunity to supply what we've requested. The credit will not be processed until the Department receives the missing document(s) or information.

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## Forms That Cannot Be Processed

If your filing is not acceptable for processing, the Department will notify you by letter, and you will be required to submit it again. The date you resubmit the forms becomes the filing date of your return. The Department may assess a \$25 processing fee to partially cover the cost of taking steps to notify you in addition to our normal processing procedures. Examples of unacceptable filings include, but are not limited to, the following: forms marked "draft" or "do not file," forms not pre-approved by the Department, photocopies of forms, reduced or enlarged forms, faxed forms, forms not written in blue or black ink, forms generated from different sources, or returns emailed to the Department.

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## Homestead Declaration

Under Vermont law, every Vermont resident whose property meets the definition of a "homestead" must file a Homestead Declaration annually. A homestead is the principal dwelling and parcel of land surrounding the dwelling. It is your responsibility as the property owner to claim the property as a homestead if you meet, or expect to meet, the following requirements: **1)** you are a Vermont resident, and **2)** you own and occupy a homestead as your domicile as of April 1, 2026. **NOTE:** If you meet these requirements but your homestead is leased to a tenant on April 1, 2026,

### Use Whole Dollars

Round entries to the nearest whole dollar. The cents are preprinted with zeroes.

### Use Only Blue or Black Ink on Paper Forms

If you are completing a paper form, use only blue or black ink. Please print legibly. If the Department cannot read your forms, we will not process them and they will be considered unfiled. You will receive a letter to refile. Then, you must resubmit properly completed, legible returns. See "Forms That Cannot Be Processed" below for more information.

you may still claim it as a homestead if it is not leased for more than 182 days in the calendar year. For definitions of “domicile,” “resident,” and “nonresident,” see our website.

**Due date:** The Homestead Declaration must be filed by April 15, 2026, to avoid late file penalties that may be assessed by the town.

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### Property Tax Credit Claim

Vermont homeowners may be eligible for a credit against their 2026/2027 Vermont property tax. The 2026 Property Tax Credit is based on 2025 household income and 2025/2026 property taxes. A homeowner may be eligible for a credit if **all four** of the following requirements are met:

1. Filed a valid Homestead Declaration
2. Domiciled in Vermont all of calendar year 2025
3. Not claimed as a dependent by another taxpayer for tax year 2025
4. Had household income in 2025 up to \$115,400 (Determine household income by completing Schedule HI-144.)

**Due date:** The Property Tax Credit Claim due date is April 15, 2026, but may be late filed up to Oct. 15, 2026. Generally, claims cannot be accepted after Oct. 15, 2026.

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### Renter Credit Claim

Vermont renters who were residents of the state during 2025 may be eligible for credit depending on their income, family size, and county of residency. A renter may be eligible for a credit if **all three** of the following requirements are met:

1. Domiciled in Vermont for the entire calendar year 2025
2. Not claimed in 2025 as a dependent of another taxpayer
3. Rented in Vermont for at least six months in 2025

**Due date:** The Renter Credit Claim due date is April 15, 2026, but can be late filed up to Oct. 15, 2026, with no penalty for late filing.

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## Frequently Asked Questions

### How do I claim a refund on my Vermont withholding or estimated tax payments?

You must file a Vermont Income Tax Return to claim a refund of Vermont withholding or estimated tax payments. You have up to three years from the due date of the return, including extensions, to file a claim for overpayment of tax due.

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### I received a request for more information. Did I do something wrong?

We may ask you to supply additional information to explain items on your Vermont income tax return. A request for more information does not necessarily mean that you filed improperly or that you have been selected for an audit. This type of request is a routine part of processing. **It is important that you respond promptly with the requested information.** Your return cannot be processed until the Department receives the information requested. For faster processing time, you may submit the requested information at [myVTax.vermont.gov](https://myVTax.vermont.gov).

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### How do I correct a mistake or add information to my Vermont Income Tax Return?

You are required to file an amended Vermont return within 60 days of the following: **1)** you become aware of a change to your Vermont income; **2)** you file an amended return with the IRS; or **3)** you receive a notice of change from the IRS.

Check the “AMENDED” box on Form IN-111 when filing an amended return for the applicable tax year. Please include the following documents with your amended return:

1. A copy of federal Form 1040X, Amended U.S. Individual Income Tax Return
2. Your amended federal Form 1040, U.S. Individual Income Tax Return, with all schedules
3. Your amended Vermont Form IN-111 with all schedules even if there is no change on the schedules

**NOTE:** If you filed a Property Tax Credit Claim, you must also amend your income on Schedule HI-144, Household Income.

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### I cannot pay my tax debt due to financial difficulties. What can I do?

If you cannot pay your entire Vermont income tax due, file your return on time and pay as much as you can. Once the Department has issued the first notice of intent to assess for underpayment of tax you may apply for a payment plan on [myVTax.vermont.gov](https://myVTax.vermont.gov) or you can write the Department to apply for a payment plan.

**Mail to:** ATTN: Compliance  
Vermont Department of Taxes  
PO Box 429  
Montpelier, VT 05601-0429

### Do not include your written request with your return.

We may ask you for financial information to determine the appropriate payment plan. Without a payment plan, unpaid income tax will result in collection action which may include the imposition of liens, court action, wage garnishment, bank levies, revocation of your business and/or professional license(s), imposition of a bond on your authority to do business, and the assignment of your debt to a private collection agency.

[tax.vermont.gov](https://tax.vermont.gov)



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### Can my refund be taken to pay another debt?

Your income tax refund will be taken to pay a bill that you or your spouse/civil union partner owe to the Vermont Department of Taxes and/or other government agencies such as the Internal Revenue Service, Office of Child Support, Department of Corrections, Vermont courts, student loan agencies, Vermont state colleges, and tax agencies of other states. This is known as an “offset.” We will notify you in writing if your refund is used as an offset to pay an outstanding debt.

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### Am I responsible for a tax debt owed by my spouse/civil union partner?

If you file a joint return with your spouse/civil union partner and believe tax debt owed by your spouse/civil union partner may reduce your portion of the refund, you may file an “injured spouse” claim. For more information, visit [tax.vermont.gov/individuals/injured-spouse](https://tax.vermont.gov/individuals/injured-spouse).

To make an injured spouse claim when filing a paper return, please send the following documents *before you file your return*:

1. A signed letter with details of your claim
2. Copy of federal Form 8379 (if you filed one with the IRS)
3. Copies of federal Schedules C and SE (if you filed one with the IRS)
4. Form 1099G for unemployment if received in 2025

**Mail to:** ATTN: Injured Spouse Unit  
Vermont Department of Taxes  
133 State Street  
Montpelier, VT 05633-1401

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## Income Tax Form Instructions

### 2025 FORM IN-111 Vermont Income Tax Return

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#### Taxpayer Information **REQUIRED** entries.

Print your information in **blue or black ink** on all forms and schedules being filed. For best results, file electronically or complete the fillable PDF available on our website. If you are mailing in your return, please provide a complete copy of your federal Form 1040, U.S. Individual Income Tax Return, as filed with the IRS along with all schedules. If filing jointly, you must enter the name and Social Security Number or ITIN of your spouse/civil union partner.

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#### Deceased Taxpayer

Check the applicable box if the taxpayer or spouse/civil union partner died during 2025.

Administrator or Executor: To claim an income tax refund on behalf of the decedent, attach the Certificate of Appointment issued by the Probate Court OR a copy of a completed federal Form 1310, Statement of Person Claiming Refund Due a Deceased Taxpayer.

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#### Mailing Address

Use the address where you receive mail from the United States Post Office. If the mailing address on your return is incorrect and the Department requires additional information, this will delay the processing of your return and your refund until we receive a valid mailing address. If you move after you submit your income tax return, please notify the Department of your new address as soon as possible. See our website to learn how to change your mailing address with Form IN-110, Change of Name and/or Address for Personal Income and/or Rental Credit Claim at [tax.vermont.gov/document/2022-form-110](https://tax.vermont.gov/document/2022-form-110)

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#### 911 Address

Enter your 911 physical street address **as of Dec. 31, 2025**. This may be different from your current mailing address.

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#### Vermont School District Code: **REQUIRED** entry.

School district codes are published in the instructions, or you may find them on our website.

- **Vermont full and part-year residents:** Use the 3-digit school district code for your residence on Dec. 31, 2025, or your last Vermont residence in 2025 for part-year residents.
  - **Nonresidents:** Enter "999" as your school district code.
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#### Tax Filing Information

##### Vermont Residency Status

- **Resident:** You qualify as a Vermont resident for the taxable year if: You were domiciled in Vermont (i.e., Vermont was your primary permanent home) for the taxable year; **OR** You maintained a permanent home in Vermont and you were present in Vermont for more than 183 days of the taxable year.
- **Part-Year Resident:** Meets the definition of resident for a portion of the tax year. This often applies to a person who moved into or out of Vermont during the taxable year.
- **Nonresident:** Your domicile was elsewhere, and you did not spend more than 183 days in state during the taxable year.

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**Filing Status REQUIRED entry.**

Check the box to show your Vermont filing status. When filing separately, enter the Social Security Number of your spouse/civil union partner in the spouse section of the return. The Vermont filing status must be the same as your federal filing status *except in the following two situations where federal information may be recomputed for Vermont purposes:*

1. Civil Union (available to same sex couples holding valid civil union certificates): ***Recomputed federal income tax information required.***
2. Only one spouse has sufficient nexus to Vermont subject to Vermont's tax jurisdiction. "Sufficient nexus" means when a spouse has worked in Vermont at least 183 days. ***Recomputed federal income tax information may be used.*** Read [Technical Bulletin TB-55](#), Exceptions to Requirement That Vermont Filing Status Must Mirror Federal Filing Status, on our website. If you choose to file your Vermont Income Tax Return as "Married Filing Jointly," you cannot use Schedule IN-113, Vermont Income Adjustment Calculations, Part I, to apportion income of the nonresident spouse. The credit for income tax paid to another state is available by completing Schedule IN-117, Vermont Credit for Income Tax Paid to Other State or Canadian Province.

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**Healthcare Coverage Reporting Requirement**

Enter the corresponding number that represents the amount of healthcare coverage that was maintained throughout tax year 2025.

**For Married/Civil Union Partners Filing Jointly**

- Enter "1" if both you and your spouse/civil union partner maintained minimum essential healthcare coverage throughout all of tax year 2025.
- Enter "2" if neither you nor your spouse/civil union partner maintained minimum essential healthcare coverage throughout all of tax year 2025.
- Enter "3" if you maintained minimum essential healthcare coverage throughout all of tax year 2025 but your spouse/civil union partner did not.
- Enter "4" if your spouse/civil union partner maintained minimum essential healthcare coverage throughout all of tax year 2025 but you did not.

**For All Other Filers**

- Enter "1" if you maintained minimum essential healthcare coverage throughout all of tax year 2025.
- Enter "2" if you did not maintain minimum essential healthcare coverage throughout all of tax year 2025.

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**Cannabis with Recomputed Federal Return**

Check the Cannabis with Recomputed Federal Return check box if a recomputed federal return was used to file Form IN-111.

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**Recomputed Federal Return**

Check the recomputed federal return check box if a recomputed federal return was used to file Form IN-111.

**NOTE:** Taxpayers filing with a recomputed federal return must provide a copy of the original return as filed with the IRS in addition to a copy of the recomputed federal return.

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**Extended Return**

Check the box if you filed for an automatic extension of time to file your federal individual income tax return or if you have filed a Vermont application for extension of time to file using Vermont Form IN-151. An extension of time to file does not extend the time for you to pay the tax due. Any tax due must be paid by the original due date of the return. Any tax due which is unpaid by the original due date will accrue interest and late payment penalties.

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**Farmer/Fisherman**

If you meet the definition of a qualified farmer or fisherman under [26 U.S.C. § 6654\(i\)\(2\)](#), please check the box on Form IN-111. Generally, a qualified farmer or fisherman must earn at least 2/3 of their gross income from farming or fishing in either the current or preceding tax year to be exempt from paying quarterly estimated taxes. Please see IRS Topic No. 416 for more information (available at: [www.irs.gov/taxtopics/tc416](http://www.irs.gov/taxtopics/tc416)).

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**Taxable Income**

<b>Line 1</b>	<b>Federal Adjusted Gross Income REQUIRED entry.</b> Enter the amount from your federal Form 1040 or, if applicable, from the recomputed federal Form 1040. This can be a negative. Use a hyphen "-" to indicate negative amounts.
<b>Line 2</b>	<b>Net Modifications to Federal Adjusted Gross Income.</b> Enter the amount from Vermont Schedule IN-112, Vermont Tax Adjustments and Credits, Part I, Line 19. This can be a negative. Use a hyphen "-" to indicate negative amounts.
<b>Line 3</b>	<b>Federal Adjusted Gross Income with Modifications.</b> Add Lines 1 and 2. This can be a negative. Use a hyphen "-" to indicate negative amounts.
<b>Line 4</b>	<b>2025 Vermont Standard Deduction.</b> Enter the amount of standard deduction from the chart below. You also receive an additional deduction of \$1,250 for each standard deduction box checked on the federal Form 1040. If you

or your spouse was born before Jan. 2, 1961, or you were blind, use the number of standard deduction boxes checked on your federal Form 1040, select the corresponding number to the filing status and enter on Line 4.

	Standard
Single	7,650
Married Filing Jointly or Qualifying Widow(er)	15,300
Married Filing Separately	7,650
Head of Household	11,450

**OR**

For those born before Jan. 2, 1961 or blind			
1	2	3	4
8,900	10,150	n/a	n/a
16,550	17,800	19,050	20,300
8,900	10,150	11,400	12,650
12,700	13,950	n/a	n/a

## Personal Exemptions

- Line 5a** **Yourself.** Enter “1” on this line if no one can claim you as a dependent on a 2025 personal income tax return.
- Line 5b** **Spouse or Civil Union Partner.** Enter “1” on this line as long as no other person can claim your spouse or civil union partner as a dependent on a 2025 personal income tax return. Do not enter “1” if your filing status is Qualifying Widow(er) or Married Filing Separately.
- Line 5c** **Other Dependents.** Enter the number of dependents other than yourself or spouse that you are claiming on your 2025 federal Form 1040.
- Line 5d** **Personal Exemptions.** Add Lines 5a through 5c.
- Line 5e** **Vermont Personal Exemption Deduction.** Multiply Line 5d by \$5,300.
- Line 6** **Vermont Standard Deduction plus Personal Exemptions.** Add Lines 4 and 5e.
- Line 7** **Vermont Taxable Income.** Line 3 minus Line 6. If less than zero, enter -0-.
- Line 8** **Vermont Income Tax.** Taxpayers who have a federal Adjusted Gross Income (AGI) greater than \$150,000 must pay a minimum Vermont tax of 3% of federal AGI. If your federal AGI, Line 1, is greater than \$150,000, **enter the amount that is higher: 1) 3% of your federal AGI less interest from U.S. obligations, or 2) tax calculated on Vermont Taxable Income, Line 7, using the applicable tax rate schedule.**  
If your federal AGI, Line 1, is less than or equal to \$150,000, calculate your Vermont tax on Vermont Taxable Income, Line 7, using the applicable tax table or rate schedule and enter the result.
- Line 9** **Net Adjustment to Vermont Tax.** Compute and submit Vermont Schedule IN-119, Vermont Tax Adjustments and Nonrefundable Credits, Part I, to report:  
**Additions to Vermont Income Tax**
- Recapture of a Vermont tax credit
- AND/OR**
- 24% of additional federal tax on the following:
    - Qualified Retirement Plan distributions including IRA, HSA & MSA
    - Recapture of federal Investment Tax Credit
    - Lump-sum Distribution from federal Form 4972
- Subtractions from Vermont Income Tax**
- Credit for the Elderly or the Disabled
  - Investment Tax Credit (as defined in IRC Section 46) for Vermont-based portion only
  - Farm Income Averaging Credit
- Line 10** **Vermont Income Tax with Adjustments.** Add Lines 8 and 9. If less than zero, enter -0-.
- Line 11** **Tax Deductible Charitable Contribution.** Enter the amount contributed to qualified charities in the taxable year. This nonrefundable credit is available to all taxpayers of this state regardless of whether they elect to itemize at the federal level. The tax credit is equal to 5% of the first \$20,000 of charitable contributions made during the taxable year that are allowed under **26 U.S.C. § 170**. **You may be asked to provide supporting documentation:** statements from the qualified charitable organization.
- Line 12** **Multiply Line 11 by 5% (0.05).**
- Line 13** **Enter the amount on Line 12 or \$1,000 (\$20,000 times 5%), whichever is less.**
- Line 14** **Vermont Income Tax.** Line 10 minus Line 13.
- Line 15** **Income Adjustment.** Enter 100% or complete and submit Schedule IN-113 and enter percentage from Line 35.
- Line 16** **Adjusted Vermont Income Tax.** Multiply Line 14 by the percentage on Line 15. If Line 15 is 100%, Line 16 will be the same as Line 14.

<b>Line 17</b>	<b>Credit for Income Tax Paid To Other State or Canadian Province (for full-year and some part-year residents)</b> Complete and submit Schedule IN-117 and enter the amount from Line 21 here. You must submit a separate schedule for each state or province for which you are claiming a credit.
<b>Line 18</b>	<b>Vermont Tax Credits.</b> Complete and submit Schedule IN-119, Part II. Enter the amount from Line 9.
<b>Line 19</b>	<b>Total Vermont Credits.</b> Add Lines 17 and 18 and enter result.
<b>Line 20</b>	<b>Vermont Income Tax After Credits.</b> Subtract Line 19 from Line 16. If Line 19 is more than Line 16, leave this line blank.
<b>Line 21</b>	<b>Child Care Contributions.</b> <b>Act 76 of 2023</b> , an act relating to child care, early education, workers' compensation, and unemployment insurance, created a child care contribution (CCC) in Vermont. Per the statutory directive, collection of the CCC commenced on July 1, 2024. Individuals with self-employment income from Vermont sources earned on July 1, 2024, or after must include their CCC on Form IN-111. Please complete the worksheet located below to determine your contribution. For more information, see The Vermont Child Care Contribution guide on the Department's website (available at: <a href="http://www.tax.vermont.gov/sites/tax/files/documents/GB-1326.pdf">www.tax.vermont.gov/sites/tax/files/documents/GB-1326.pdf</a> ).

### CHILD CARE CONTRIBUTION WORKSHEET

Complete this worksheet if you have self-employment income reported on federal Form 1040, Schedule SE.

1. Enter the amount from federal Form 1040, Schedule SE, Line 6 ..... 1. \_\_\_\_\_
2. Enter the amount of income reported on Line 1 that was earned for work performed outside of Vermont. .... 2. \_\_\_\_\_
3. Subtract Line 2 from Line 1 ..... 3. \_\_\_\_\_
4. Multiply Line 3 by 0.11% (0.0011).  
Enter this amount on Form IN-111, Line 21 ..... 4. \_\_\_\_\_

<b>Line 22</b>	<b>Use Tax on Online, Phone, and Out-of State Purchases.</b> Complete the Use Tax Worksheet to calculate the amount to report on Line 22.
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#### What is Use Tax?

When a seller does not charge the buyer Vermont Sales Tax on an item taxable in Vermont, the buyer must pay Vermont Use Tax. Non-taxable items such as food and clothing are excluded. Taxable items sold over the internet, by mail-order, by phone, or bought out-of-state and used in Vermont generally qualify. Use tax applies whether you are a resident or nonresident. The use tax rate is the same as the sales tax rate: 6%.

If you didn't keep records of qualifying purchases, Vermont offers an option for estimating them in Part 1. If you did keep records, you should use Part 2. The total for any purchases that cost over \$1,000 each needs to be reported on Line 3a.

Please note: Act 73 of 2017 requires vendors to report certain transactions on which no sales tax was paid to the Vermont Department of Taxes. Included in these reports is buyer information which will be used in compliance efforts.

**NOTE:** Businesses must report use tax on Form SUT-451, Sales and Use Tax Return, or on Form SU-452, Use Tax Return. Individuals may also use Form SU-452 or use this worksheet. Do not include purchases already reported on those forms on this worksheet. To determine whether items purchased are subject to use tax, please refer to the Department website at [tax.vermont.gov](http://tax.vermont.gov).

<b>Line 23</b>	<b>Total Vermont Taxes.</b> Add Lines 20 through 22 and enter result.
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#### Voluntary Contributions

Learn more about voluntary contributions to these organizations in Vermont in the instructions.

<b>Line 24</b>	<b>24a.</b> Vermont Veterans Fund
	<b>24b.</b> Green Up Vermont
	<b>24c.</b> Nongame Wildlife Fund
	<b>24d.</b> Vermont Children's Trust Foundation
	<b>24e.</b> Add Lines 24a through 24d.

<b>Line 25</b>	<b>Total of Vermont Taxes and Voluntary Contributions.</b> Add Lines 23 and 24e.
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#### Payments and Credits

<b>Line 26a</b>	<b>2025 Vermont Tax Withheld From W-2, 1099.</b> Enter the amount of Vermont income tax withheld. Include the state copy of your W-2, Form 1099, or other payment statements to verify the amount. Failure to enter the withholding on this line and attach the payment statement(s) may delay processing of your return, or you may not receive the appropriate credit for the withholding against your Vermont tax. <b>NOTE:</b> To claim tax withheld on a real estate sale, use Line 26d. Nonresident partners, members, or shareholders, use Line 26e for estimated taxes paid on your behalf by a business entity.
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## USE TAX WORKSHEET

Did you buy taxable items without paying Vermont Sales Tax? This includes orders over the internet, by mail, or by phone on which you did not pay Vermont Sales Tax. This also includes out-of-state purchases on which you paid tax at a rate **less than 6%**, including purchases of liquor to be consumed in Vermont.

- ☐ **Yes, but I did not keep accurate records.** Go to Part 1.  
☐ **Yes, and I kept accurate records.** Go to Part 2.  
☐ **No.** Skip to Part 4.

**Parts 1 through 3 relate only to the types of purchases described above, where you were not charged at least 6% Sales Tax.**

### Part 1 If you did not keep accurate records

- 1a.** Enter the amount of use tax from the Estimated Use Tax Table below that corresponds to your Adjusted Gross Income from Form IN-111, Line 1 ..... **1a.** \_\_\_\_\_
- 1b.** Did you make purchase(s) of \$1,000 or more per item?  
☐ **Yes.** Go to Part 3.  
☐ **No.** Enter Line 1a amount onto Form IN-111, Line 22 and skip the remainder of this worksheet.

**Estimated Use Tax Table**

Adjusted Gross Income	Use Tax is:	Adjusted Gross Income	Use Tax is:	Adjusted Gross Income	Use Tax is:
Up to \$20,000 .....	\$0	\$40,001 - \$50,000 .....	\$20	\$80,001 - \$90,000 .....	\$40
\$20,001 - \$30,000 .....	\$10	\$50,001 - \$60,000 .....	\$25	\$90,001 - \$100,000 .....	\$45
\$30,001 - \$40,000 .....	\$15	\$60,001 - \$70,000 .....	\$30	\$100,001 and over . . . 0.05% (0.0005) of AGI	
		\$70,001 - \$80,000 .....	\$35	or \$150, whichever is less.	

### Part 2 If you did keep accurate records

- 2a.** Enter the total amount of all purchases of items **under \$1,000** each ..... **2a.** \_\_\_\_\_
- 2b.** Multiply Line 2a by 6% (0.06). Enter the amount here. .... **2b.** \_\_\_\_\_

### Part 3 Total Use Tax due

- 3a.** Enter the total amount of all purchases of items **\$1,000 or more** per item. .... **3a.** \_\_\_\_\_
- 3b.** Multiply Line 3a by 6% (0.06). Enter the amount here. .... **3b.** \_\_\_\_\_
- 3c.** Add Line 3b to either Line 1a or Line 2b (the line with a value entered). .... **3c.** \_\_\_\_\_
- 3d.** Enter the amount of sales tax paid to another state for the purchases on Lines 2a and 3a, if any. **3d.** \_\_\_\_\_
- 3e.** Line 3c minus Line 3d. Enter here and on Form IN-111, Line 22. .... **3e.** \_\_\_\_\_

### Part 4 Certification of No Use Tax Due

You do not owe use tax if: **1)** you did not make any taxable purchases by internet, mail-order, over the phone, or out of state, or **2)** you made purchases using any of these methods but paid at least 6% sales tax at the time of purchase on all of them.

If one of the situations above is true, check the box next to Line 22 and enter -0- on that line. The failure to pay use tax may result in the assessment of penalties of up to 100% of the unreported tax and interest.

**Line 26b** **2025 Estimated Tax payments, amount carried forward from 2024, and payment made with 2025 extension.** Enter the amount of 2025 Vermont estimated income taxes you paid, the amount paid with Form IN-151, Extension of Time to File the 2025 return, and any 2024 Vermont refund credited towards your 2025 taxes. Go to [myVTax.vermont.gov](https://myVTax.vermont.gov) to review the 2025 tax payments the Department has on record for you. If you are filing with your spouse or civil union partner, remember to look under both social security numbers.

**NOTE:** Nonresident partners, members or shareholders, use Line 26e for estimated taxes paid on your behalf by a business entity. For tax withheld on real estate transactions, use Line 26d.

**Line 26c** **Refundable Credits.** (Schedule IN-112, Vermont Tax Adjustments and Credits, Part II)

- **Child and Dependent Care Credit (for full-year and part-year Vermont residents)**
- **Child Tax Credit (for full-year and part-year Vermont residents)**
- **Vermont Earned Income Tax Credit (for full-year and part-year Vermont residents)**
- **Veteran Tax Credit (for full-year and part-year Vermont residents)**

Enter the amount from Schedule IN-112, Part II, Line 13 for Full-Year Residents or Line 17 for Part-Year Residents. Attach the completed Schedule IN-112 to Form IN-111.

**Line 26d** **Vermont Real Estate Withholding from Form RW-171.** If you sold real estate in Vermont during 2025 and the buyer withheld Vermont income tax from the sales price, enter the amount withheld shown on Form RW-171, Vermont Withholding Tax Return for Transfer of Real Property, Schedule A, Line 12. Do not enter this amount on Line 26a or 26b. For information on installment sales, read [Technical Bulletin TB-10](#), Installment Sales of Real Estate, on our website.



**Line 26e** **Estimated Payments Made on Your Behalf by a Business Entity from Schedule K-1VT, Line 30.** Nonresidents enter the estimated income tax payments made on your behalf by a partnership, limited liability company, or S Corporation toward your 2025 Vermont income tax. The entity reports these payments to you on Schedule K-1VT, Vermont Shareholder, Partner, or Member Information, Line 30. Read [Technical Bulletin TB-06](#), Estimated Payments by S Corporation, Partnerships, and Limited Liability Companies on Behalf of Shareholders, Partners and Members, on our website. Do not enter this amount on Line 26a or 26b.

**Line 26f** **Total Payments and Credits.** Add Lines 26a through 26e.

#### Refund

**Line 27** **Overpayment.** If Line 25 is less than Line 26f, you are due a refund. Subtract Line 25 from Line 26f and enter the result here. You may apply all or a portion of the overpayment towards your 2026 estimated payment or your 2026/2027 Vermont homestead property tax bill.

**Line 28a** **Credit to 2026 Estimated Tax Payment.** Enter the amount of your refund from Line 27 that you want credited toward your 2026 income tax. Any amount reported on this line will be deducted from your total refund amount.

**Line 28b** **Credit to 2026/2027 Homestead Property Tax Bill.** If your property is a declared homestead and you filed the 2025 income tax return on or before Oct. 15, 2026, you may choose to use all or part of your income tax refund to pay your homestead property tax bill. Any amount reported on this line will be deducted from your total refund amount. The state will include an additional 1% to the amount of the refund that is credited to your property taxes. For details of this credit, read “State Property Tax Incentive” in Vermont law at [32 V.S.A. § 6066\(h\)](#).

**Line 29** **Refund Amount.** Subtract the sum of Lines 28a and 28b from Line 27 and enter the result. This is the amount of the refund to be sent to you. If you owe interest and penalty for underpayment of estimated income tax payment, this amount will be subtracted from the refund. *Direct deposit is available for most electronically filed returns.* All paper filed returns with refund requests will receive a paper check.

**NOTE:** If you owe taxes or a debt to another state agency, all or part of the refund may be taken to pay the bill.

#### Amount You Owe

**Line 30** If Line 25 is more than Line 26f, subtract Line 26f from Line 25 and enter the result.

**Line 31** **Interest and Penalty on Underpayment of or Failure to Make Estimated Tax Payments.** Paying underpayment charges at the time of filing may reduce the amount that will be billed later. To calculate the charges, use Worksheet IN-152, Underpayment of 2025 Estimated Individual Income Tax, or Worksheet IN-152A, Annualized Income Installment Method for Underpayment of 2025 Estimated Tax by Individuals, Estates, and Trusts. Both worksheets are available on our website. The paper worksheets can be obtained by calling 802-828-2515. If you have a refund, the underpayment, interest, and penalty will be deducted. Estimated tax payments must either be: **1)** equal to 100% of last year’s tax liability **OR 2)** 90% of this year’s tax liability. If the tax liability due, less withholding, is less than \$500, you will not be subject to penalty or interest charges. In order to avoid underpayment of estimated tax, see instructions on Form IN-114, Individual Income Estimated Tax Payment Voucher.

**Line 32** **Total.** Add Lines 30 and 31. Enter the amount. This is the amount you owe.  
Electronic payment options available at [myVTax.vermont.gov](#):  
- ACH debit (no fee)  
- Credit or Debit card (3% service fee applies)  
You may also pay by check or money order payable to the Vermont Department of Taxes. Please include 2025 Form IN-116, Vermont Income Tax Payment Voucher, with your payment.

For information on payment plans, see “Financial Difficulties” in the General Instructions section.

**Signatures REQUIRED entry.** Sign the return in the space provided. If filing your return jointly, both filers must sign.  
**NOTE:** Failure to sign your return may delay the processing of your return.

**Date** Enter the date on which you sign the return.

**Date of Birth** Enter your date of birth.

**Telephone Number** Enter the number where you can be reached during the day.

**Disclosure Authorization** If you wish to authorize the Department to discuss the information on your 2025 Vermont income tax return with your tax preparer, check this box and include the preparer’s name. This authorization will automatically end April 15, 2031.

**Preparer** If you are a paid preparer, you must also sign the return, enter your Social Security Number or PTIN, and, if employed by a business, the Federal Employer Identification Number (FEIN) of the business.

#### FILING THE RETURN

**E-file:** Go to our website for information on electronic filing. Some taxpayers may be eligible for free electronic filing through Free File.



**Paper Filing: REFUND OR NO TAX DUE****Mail your return to:**

**Vermont Department of Taxes**  
**PO Box 1881**  
**Montpelier, VT 05601-1881**

**BALANCE DUE****Attach your check to the lower left side of the return and mail to:**

**Vermont Department of Taxes**  
**PO Box 1779**  
**Montpelier, VT 05601-1779**

**FOLLOW THE PROCESSING OF YOUR RETURN**

You may check the status of your return by visiting [myVTax.vermont.gov](https://myVTax.vermont.gov) and selecting "Check the Status of your Return."

## 2025 SCHEDULE IN-112 Vermont Tax Adjustments and Credits

Print your name and Social Security Number on this schedule. Please use **blue or black ink** to make all entries.

**Who Must File Schedule IN-112**

You must file Schedule IN-112 for:

- Additions and Subtractions to Federal Adjusted Gross Income (Part I)
  - Interest Income from State and Local Taxes Exempt from Federal Tax
  - Interest and Dividend Income
  - Federal Bonus Depreciation
  - Taxable Refunds of State and Local Taxes
  - Medical Expense Deduction
  - Retirement Benefits Exempt from Taxation
  - Railroad Retirement Income
  - Bond/Note Interest Income
  - Military Retirement and Survivor Benefit Exempt from Taxation
- Vermont Refundable Credits (Part II)
  - Child and Dependent Care Credit
  - Vermont Child Tax Credit
  - Vermont Earned Income Tax Credit
  - Veteran Tax Credit

**Part I Additions to and Subtractions from Federal Adjusted Gross Income****Additions to Federal Adjusted Gross Income****Lines 1 through 3, General Information**

Interest and dividend income from non-Vermont state and local obligations which are exempted from federal taxable income are taxable in Vermont. A Vermont obligation is one from the state of Vermont or a Vermont municipality.

**Line 1** Enter the total interest and dividend income received from all state and local obligations exempted from federal tax as reported on federal Form 1040, U.S. Individual Income Tax Return. If the taxpayer is an owner of a pass-through entity and received Schedule K-1VT(s), include the adjustment value for Non-Vermont State & Local Obligations distributed on Lines 9A and 38A here as part of the taxpayer's total interest and dividend income received from all state and local obligations exempted from federal tax.

**Line 2** Enter the interest and dividend income from Vermont obligations. This may have been paid directly to you or through a mutual fund or other legal entity that invests in Vermont state and local obligations. If you receive this income from a mutual fund that has only a portion of its assets invested in Vermont state and local obligations, enter only the amount for the Vermont obligation(s).

**Line 3** Subtract Line 2 from Line 1. This is the amount of interest and dividend income from non-Vermont state and local obligations that must be included in Vermont Taxable Income.

**Line 4** **Federal Bonus Depreciation.** Vermont does not recognize the bonus depreciation allowed under federal law. Enter the difference between the depreciation calculated by standard MACRS methods and the depreciation calculated using the federal bonus depreciation for assets placed in service in 2025. Read [Technical Bulletin TB-44](#), Disallowance of Bonus Depreciation Provisions of Federal Economic Stimulus Act of 2008, on our website for information on calculating the amount to add back to taxable income. If the taxpayer is an owner of a pass-through entity and received Schedule K-1VT(s), include the portion of the adjustment values distributed on Lines 8aA, 8bA, and 38A pertaining to assets placed into service in the current tax year here.

**Line 5** Reserved

**Line 6** **Total Federal Adjusted Gross Income Additions.** Add Lines 3 and 4.

**Subtractions From Federal Adjusted Gross Income**

**Line 7** **Interest Income from U.S. Obligations.** Interest income from U.S. government obligations (such as U.S. Treasury bonds, bills, and notes) is exempt from Vermont tax under the laws of the United States. Enter the amount of

## RETIREMENT INCOME EXEMPTION WORKSHEET

PLEASE READ ALL INSTRUCTIONS CAREFULLY BEFORE COMPLETING THIS WORKSHEET.

**Instructions:** It is important that you answer the questions in Section I to determine if you qualify for a full or partial exemption. If you qualify for a partial exemption, you may move on to Section II to calculate the amount of the exemption.

### SECTION I: Do you qualify for the Vermont Retirement Income full or partial exemption?

1. Did you report an amount on federal Form 1040, U.S. Individual Income Tax Return, Line 6b, for Social Security benefits that were taxable in the current tax year or did you receive retirement income from another eligible retirement system? You can choose to exempt your taxable social security income OR the income you received from a contributory annuity, pension, endowment, or retirement system of the U.S. government or a state government, including the Civil Service Retirement System. *Note that the second exemption only applies to benefits that are based on earnings not covered by the Social Security Act (i.e., earnings that were not subject to the Social Security tax withholding).*  
☐ **No, STOP.** You do not qualify for this exemption.  
☐ **Yes.** Proceed to question 2.
2. If you are:
  - Married filing jointly, is your Adjusted Gross Income (AGI) on Form IN-111, Vermont Income Tax Return, Line 1, less than \$80,000?
  - Single, head of household, surviving spouse, or married filing separately, is your AGI on Form IN-111, Line 1, less than \$65,000?☐ **No, STOP.** You do not qualify for this exemption.  
☐ **Yes.** You qualify for Vermont's Retirement Income exemption. Proceed to question 3.
3. If you are:
  - Married filing jointly, is your AGI less than \$70,000?
  - Single, head of household, surviving spouse, or married filing separately, is your AGI less than \$55,000?☐ **No.** Please proceed to Section II of this worksheet.  
☐ **Yes.** You qualify for a **full exemption**. If you elected the exemption for social security, please enter the full amount from federal Form 1040, Line 6b, on Schedule IN-112, Part I, Line 12. If you elected one of the other retirement exemptions, enter your eligible retirement system income or \$10,000, whichever is less.

### SECTION II: Calculating your Partial Retirement Income Exemption

This section is for married joint filers with an Adjusted Gross Income (AGI) between \$70,000-\$80,000 and for single, head of household, surviving spouse, or married separate filers with an AGI between \$55,000-\$65,000.

4. If you are:
  - Married filing jointly, enter \$80,000.
  - All other filing statuses, enter \$65,000 .....4. \_\_\_\_\_
5. Enter your AGI from Form IN-111, Line 1.....5. \_\_\_\_\_
6. Subtract Line 5 from Line 4. If Line 5 is greater than Line 4, enter -0-.....6. \_\_\_\_\_
7. Divide Line 6 by \$10,000. This value will be a decimal. Please round to the second decimal place (*Example:* .481 would round to .48). .....7. \_\_\_\_\_
8. Enter the lesser of Line 7 or the value 1 (This line should not be greater than 1).....8. \_\_\_\_\_

**Please complete Lines 9 & 10 OR 11 & 12. You may only elect one exclusion per taxable year.**

#### If you elected to exempt your social security income:

9. Enter the amount from federal Form 1040, Line 6b. ....9. \_\_\_\_\_
10. Amount of **partial exemption**. Multiply Line 9 by Line 8.  
Enter this amount on Schedule IN-112, Part I, Line 12.....10. \_\_\_\_\_

#### If you elected one of the other allowable retirement income exemptions:

11. Enter the lesser of the retirement income you earned from that source or \$10,000. ....11. \_\_\_\_\_
12. Amount of **partial exemption**. Multiply Line 11 by Line 8.  
Enter this amount on Schedule IN-112, Part I, Line 12.....12. \_\_\_\_\_

**Note about civil unions:** If you are in a civil union and filing jointly, you should file for this exemption as married filing jointly. If you are a civil union and filing separately, you should file as married filing separately.

interest income from U.S. Obligations on this line. Read [Technical Bulletin TB-24](#), Exemption of Income of U.S. Government Obligations, on our website. If the taxpayer is an owner of a pass-through entity and received Schedule K-1VT(s), include the adjustment value for Interest Income from U.S. Obligations distributed on Lines 10A and 38A here.

- Line 8** **Capital Gains Exclusion.** See Schedule IN-153, Capital Gains Exclusion Calculation, and instructions to calculate the capital gains exclusion for 2025. Read Department [Reg. § 1.5811\(21\)\(B\)\(ii\)](#) and [Technical Bulletin TB-60](#), Taxation of Gain on the Sale of Capital Assets, on our website to help determine your capital gain exclusion. Complete and submit Schedule IN-153.
- Line 9** **Adjustment for Bonus Depreciation on Prior Year Property.** Enter the difference between the depreciation calculated by standard MACRS methods and the depreciation calculated at the federal level. For information on calculating the amount that can be subtracted from taxable income, read [Technical Bulletin TB-44](#) on our website. If the taxpayer is an owner of a pass-through entity and received Schedule K-1VT(s), include the portion of the adjustment values distributed on Lines 8aA, 8bA, and 38A pertaining to assets placed into service in the prior tax years here.
- Line 10** **Taxable Refunds of State and Local Income Taxes.** Enter the amount reported on your federal Form 1040, Schedule 1.

## MILITARY RETIREMENT INCOME EXEMPTION WORKSHEET

**PLEASE READ ALL INSTRUCTIONS CAREFULLY BEFORE COMPLETING THIS WORKSHEET.**

**Instructions:** It is important that you answer the questions in Section I to determine if you qualify for a full or partial exemption. If you qualify for a partial exemption, you may move on to Section II to calculate the amount of the exemption.

### SECTION I: Do you qualify for the Vermont Military Retirement Income full or partial exemption?

- Did you report an amount on federal Form 1040, U.S. Individual Income Tax Return, Line 5b, that came from military retirement income or military survivor benefit income? This income would have been reported to you on a 1099-R from the Defense Finance and Accounting Service.
  - ☐ **No, STOP.** You do not qualify for this exemption.
  - ☐ **Yes.** Proceed to question 2.
- Is your Adjusted Gross Income (AGI) on Form IN-111, Vermont Income Tax Return, Line 1, less than \$175,000?
  - ☐ **No, STOP.** You do not qualify for this exemption.
  - ☐ **Yes.** You qualify for Vermont's Military Retirement Income exemption. Proceed to question 3.
- Is your AGI on Form IN-111, Line 1, less than or equal to \$125,000?
  - ☐ **No.** Please proceed to Section II of this worksheet.
  - ☐ **Yes.** You qualify for a **full exemption**. Enter your total taxable military retirement income and/or survivor benefit income included on Federal Form 1040, Line 5b on Schedule IN-112, Part I, Line 13.

### SECTION II: Calculating your Partial Military Retirement Income Exemption

This section is for filers with an Adjusted Gross Income (AGI) between \$125,000-\$175,000

- Enter your AGI from Form IN-111, Line 1. .... **4.** \_\_\_\_\_
- Phaseout Threshold.** ..... **5.** 175,000
- Subtract Line 4 from Line 5. .... **6.** \_\_\_\_\_
- Divide Line 6 by \$50,000. This value will be a decimal. Please round to the second decimal place (*Example:* .481 would round to .48). .... **7.** \_\_\_\_\_
- Enter the lesser of Line 7 or the value 1 (This line should not be greater than 1). .... **8.** \_\_\_\_\_
- Enter your taxable military retirement income and/or survivor benefit income included on Federal Form 1040. .... **9.** \_\_\_\_\_
- Amount of **partial exemption**. Multiply Line 8 by Line 9.  
Enter this amount on Schedule IN-112, Part I, Line 13. .... **10.** \_\_\_\_\_

# VERMONT SCHOOL DISTRICT CODES

**Homeowners:** For Form IN-111, use the school district code where you owned a home and resided last Dec. 31. For Form HS-122, use the school district code where you own a home and reside on April 1 this year.

**Renters:** Use the school district code where you rented last Dec. 31, or the last date rented in 2025. Check with your local school officials if you are not sure which code to use. Enter the school district code on Form IN-111 (if you are required to file that form) and Form RCC-146.

**Nonresidents:** Enter 999 for the school district code on Form IN-111.

VT SCHOOL CODE	SCHOOL DISTRICT NAME
001	ADDISON
002	ALBANY
003	ALBURGH
004	ANDOVER
005	ARLINGTON
006	ATHENS
255	AVERILL
256	AVERY'S GORE
007	BAKERSFIELD
008	BALTIMORE
009	BARNARD
010	BARNET
011	BARRE CITY
012	BARRE TOWN
013	BARTON
014	BELVIDERE
015	BENNINGTON
016	BENSON
017	BERKSHIRE
018	BERLIN
019	BETHEL
020	BLOOMFIELD
021	BOLTON
022	BRADFORD
023	BRAINTREE
024	BRANDON
025	BRATTLEBORO
026	BRIDGEWATER
027	BRIDPORT
028	BRIGHTON
029	BRISTOL
030	BROOKFIELD
031	BROOKLINE
032	BROWNINGTON
033	BRUNSWICK
252	BUEL'S GORE
034	BURKE
035	BURLINGTON
036	CABOT
037	CALAIS
038	CAMBRIDGE
039	CANAAN
040	CASTLETON
041	CAVENDISH
042	CHARLESTON
043	CHARLOTTE
044	CHELSEA
045	CHESTER
046	CHITTENDEN
047	CLARENDON
048	COLCHESTER
049	CONCORD
050	CORINTH
051	CORNWALL
052	COVENTRY
053	CRAFTSBURY
054	DANBY
055	DANVILLE
056	DERBY
057	DORSET
058	DOVER
059	DUMMERSTON
060	DUXBURY
061	EAST HAVEN
062	EAST MONTPELIER
063	EDEN

VT SCHOOL CODE	SCHOOL DISTRICT NAME
064	ELMORE
065	ENOSBURG
066	CITY OF ESSEX JUNCTION
067	ESSEX TOWN
070	FAIR HAVEN
068	FAIRFAX
069	FAIRFIELD
071	FAIRLEE
072	FAYSTON
257	FERDINAND
073	FERRISBURGH
074	FLETCHER
075	FRANKLIN
076	GEORGIA
258	GLASTENBURY
077	GLOVER
078	GOSHEN
079	GRAFTON
080	GRANBY
081	GRAND ISLE
082	GRANVILLE
083	GREENSBORO
084	GROTON
085	GUILDHALL
086	GUILFORD
087	HALIFAX
088	HANCOCK
089	HARDWICK
090	HARTFORD
091	HARTLAND
092	HIGHGATE
093	HINESBURG
094	HOLLAND
095	HUBBARDTON
096	HUNTINGTON
097	HYDE PARK
098	IRA
099	IRASBURG
100	ISLE LA MOTTE
101	JAMAICA
102	JAY
103	JERICHO
253	JERICHO ID
104	JOHNSON
185	KILLINGTON
105	KIRBY
106	LANDGROVE
107	LEICESTER
108	LEMINGTON
259	LEWIS
109	LINCOLN
110	LONDONDERRY
111	LOWELL
112	LUDLOW
113	LUNENBURG
114	LYNDON
115	MAIDSTONE
116	MANCHESTER
117	MARLBORO
118	MARSHFIELD
119	MENDON
120	MIDDLEBURY
121	MIDDLESEX
122	MIDDLETOWN SPRINGS
123	MILTON
124	MONKTON

VT SCHOOL CODE	SCHOOL DISTRICT NAME
125	MONTGOMERY
126	MONTPELIER
127	MORETOWN
128	MORGAN
129	MORRISTOWN
130	MOUNT HOLLY
131	MOUNT TABOR
135	NEW HAVEN
132	NEWARK
133	NEWBURY
134	NEWFANE
136	NEWPORT CITY
137	NEWPORT TOWN
138	NORTH BENNINGTON ID
140	NORTH HERO
139	NORTHFIELD
141	NORTON
142	NORWICH
143	ORANGE
144	ORLEANS
145	ORWELL
146	PANTON
147	PAWLET
148	PEACHAM
149	PERU
150	PITTSFIELD
151	PITTSFORD
152	PLAINFIELD
153	PLYMOUTH
154	POMFRET
155	POULTNEY
156	POWNA
157	PROCTOR
158	PUTNEY
159	RANDOLPH
160	READING
161	READSBORO
162	RICHFORD
163	RICHMOND
164	RIPTON
165	ROCHESTER
166	ROCKINGHAM
167	ROXBURY
168	ROYALTON
169	RUPERT
170	RUTLAND CITY
171	RUTLAND TOWN
172	RYEGATE
173	SAINT ALBANS CITY
174	SAINT ALBANS TOWN
175	SAINT GEORGE
176	SAINT JOHNSBURY
177	SALISBURY
178	SANDGATE
179	SEARSBURG
180	SHAFTSBURY
254	SHAFTSBURY ID
181	SHARON
182	SHEFFIELD
183	SHELBURNE
184	SHELDON
186	SHOREHAM
187	SHREWSBURY
260	SOMERSET
188	SOUTH BURLINGTON
189	SOUTH HERO

VT SCHOOL CODE	SCHOOL DISTRICT NAME
190	SPRINGFIELD
191	STAMFORD
192	STANNARD
193	STARKSBORO
194	STOCKBRIDGE
195	STOWE
196	STRAFFORD
197	STRATTON
198	SUDBURY
199	SUNDERLAND
200	SUTTON
201	SWANTON
202	THETFORD
203	TINMOUTH
204	TOPSHAM
205	TOWNSHEND
206	TROY
207	TUNBRIDGE
208	UNDERHILL ID
209	UNDERHILL TOWN
210	VERGENNES
211	VERNON
212	VERSHIRE
213	VICTORY
214	WAITSFIELD
215	WALDEN
216	WALLINGFORD
217	WALTHAM
218	WARDSBORO
261	WARNER'S GRANT
219	WARREN
262	WARREN'S GORE
220	WASHINGTON
221	WATERBURY
222	WATERFORD
223	WATERVILLE
224	WEATHERSFIELD
225	WELLS
226	WELLS RIVER
227	WEST FAIRLEE
230	WEST HAVEN
234	WEST RUTLAND
235	WEST WINDSOR
228	WESTFIELD
229	WESTFORD
231	WESTMINSTER
232	WESTMORE
233	WESTON
236	WEYBRIDGE
237	WHEELOCK
238	WHITING
239	WHITINGHAM
240	WILLIAMSTOWN
241	WILLISTON
242	WILMINGTON
243	WINDHAM
244	WINDSOR
245	WINHALL
246	WINOOSKI
247	WOLCOTT
248	WOODBURY
249	WOODFORD
250	WOODSTOCK
251	WORCESTER

Vermont Department of Taxes  
**2025 Form IN-111**  
**Vermont Income Tax Return**

**FILE YOUR RETURN  
ELECTRONICALLY FOR A  
FASTER REFUND.  
GO TO TAX.VERMONT.GOV  
FOR MORE INFORMATION.**

DEPT  
USE  
ONLY  
☐



**Please PRINT in BLUE or BLACK INK**

Taxpayer's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
Spouse's/CU Partner's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
Mailing Address (Number and Street/Road or PO Box)					911/Physical Street Address on 12/31/2025		
City		State	ZIP Code or Foreign Postal Code		Foreign Country		
Vermont School District Code	<b>Vermont Residency Status as of 12/31/2025 (check one)</b> <input type="checkbox"/> RESIDENT <input type="checkbox"/> PART-YEAR RESIDENT <input type="checkbox"/> NONRESIDENT						
<b>Filing Status and Standard Deduction</b>	<input type="checkbox"/> Single (\$7,650)	<input type="checkbox"/> Married/CU Filing Jointly (\$15,300)	<input type="checkbox"/> Married/CU Filing Separately (\$7,650)	<input type="checkbox"/> Head of Household (\$11,450)	<input type="checkbox"/> Qualifying Widow(er) (\$15,300)		
<input type="checkbox"/> Enter Healthcare Coverage Code (See instructions for code options)	Check all that apply	<input type="checkbox"/> AMENDED Return	<input type="checkbox"/> CANNABIS With Recomputed Federal Return	<input type="checkbox"/> RECOMPUTED Return	<input type="checkbox"/> EXTENDED Return	<input type="checkbox"/> FARMER / FISHERMAN	

1. Federal Adjusted Gross Income (federal Form 1040, Line 11a) ..... **1.** ..... **.00**

2. Net Modifications to Federal AGI (Schedule IN-112, Part I, Line 19) ..... **2.** ..... **.00**

3. Federal AGI with Modifications (**ADD Lines 1 and 2**) ..... **3.** ..... **.00**

4. 2025 Vermont Standard Deduction from filing status section above. .... **4.** ..... **.00**  
Please see instructions if you or your spouse checked any standard deduction boxes on federal Form 1040, page 1.

**5. Personal Exemptions:**

<b>5a.</b> Enter "1" for yourself if no one can claim you as a dependent	<b>5b.</b> Enter "1" for your jointly filed spouse or CU partner if no one can claim them as a dependent	<b>5c.</b> Enter number of OTHER dependents claimed on federal Form 1040	<b>5d. Total Exemptions</b> (ADD Lines 5a through 5c)
<b>5a.</b> .....	<b>5b.</b> .....	<b>5c.</b> .....	<b>5d.</b> .....

**5e. MULTIPLY Line 5d by \$5,300 (2025 Personal Exemption)** ..... **5e.** ..... **.00**

**6. ADD Lines 4 and 5e** ..... **6.** ..... **.00**

**7. Vermont Taxable Income (SUBTRACT Line 6 from Line 3.**  
If less than zero, enter -0-) ..... **7.** ..... **.00**

**8. Vermont Income Tax from tax table or tax rate schedule** ..... **8.** ..... **.00**  
(If Line 1 is greater than \$150,000, see instructions)

**9. Net Adjustment to Vermont Tax (Schedule IN-119, Part I, Line 15)** ..... **9.** ..... **.00**

**10. Vermont Income Tax with Adjustment (ADD Lines 8 and 9.**  
If less than zero, enter -0-) ..... **10.** ..... **.00**

<b>11. Tax-Deductible Charitable Contribution</b> (See instructions) ..... <b>.00</b>	<b>12. Multiply Line 11 by 5% (0.05)</b> ..... <b>.00</b>	<b>13. Charitable Contribution Deduction</b> (Enter the lesser of Line 12 or \$1,000) ..... <b>13.</b> ..... <b>.00</b>
---	---	---

**14. Vermont Income Tax (Line 10 MINUS Line 13. If less than zero, enter -0-)** .... **14.** ..... **.00**

**15. Income Adjustment (Schedule IN-113, Line 35, or 100.0000%)** ..... **15.** ..... **%**

**16. Adjusted Vermont Income Tax (MULTIPLY Line 14 by Line 15)** ..... **16.** ..... **.00**



Taxpayer's Last Name	Social Security Number



Amount from Line 16	.00
---------------------	-----

Other State Credit (Schedule IN-117, Line 21)

Vermont Tax Credits (Schedule IN-119, Part II)

Total Vermont Credits (Add Lines 17 and 18)

17. .00 + 18. .00 = 19. .00

20. Vermont Income Tax after credits (SUBTRACT Line 19 from Line 16.  
If Line 19 is greater than Line 16, enter -0-). . . . . 20. .00

21. Child Care Contributions for Self-Employed individuals  
(see instructions for calculation). . . . . 21. .00

22. Use Tax for taxable items on which no sales tax  
was charged, including online purchases. . . . . ☐ Check to certify  
(See instructions, worksheet, and chart) no Use Tax is due. OR 22. .00

23. Total Vermont Taxes (ADD Lines 20 through 22). . . . . 23. .00

Vermont Veterans Fund

Green Up Vermont

Nongame Wildlife Fund

Vermont Children's  
Trust Foundation

Total Contributions

24a. .00 + 24b. .00 + 24c. .00 + 24d. .00 = 24e. .00

25. Total of Vermont Taxes and Voluntary Contributions (ADD Lines 23 and 24e). . . 25. .00

26a. 2025 Vermont Tax Withheld from W-2, 1099 . . . . . 26a. .00

26b. 2025 Estimated Tax payments, amount carried forward  
from 2024, and/or payment made with 2025 extension . 26b. .00

26c. Refundable Credits (Schedule IN-112, Part II: Full-Year  
Residents-Line 13; Part-Year Residents-Line 17). . . . 26c. .00

26d. 2025 Vermont Real Estate Withholding from  
Form RW-171 . . . . . 26d. .00

26e. 2025 Nonresident Estimated Tax payments (nonresident  
withholding) allocated on Schedule K-1VT, Line 30. . . 26e. .00

26f. Total Payments and Credits (ADD Lines 26a through 26e). . . . . 26f. .00

27. Overpayment. If Line 25 is less than Line 26f,  
SUBTRACT Line 25 from Line 26f . . . . . 27. .00

28a. Refund to be credited to 2026 Estimated Tax Payment . . 28a. .00

28b. Refund to be credited to 2026 Property Tax Bill . . . . . 28b. .00

29. REFUND AMOUNT (SUBTRACT Lines 28a and 28b from Line 27) . . . . . 29. .00

30. If Line 25 is more than Line 26f, subtract Line 26f from Line 25.  
See instructions on tax due . . . . . 30. .00

31. Interest and Penalty on Underpayment of Estimated Tax (Worksheet IN-152 or IN-152A) 31. .00  
32. AMOUNT DUE (ADD Lines 30 & 31) . 32. .00

For Amended Returns Only:	Original refund received .00	Refund due now .00	Original payment .00	Amount due now .00
---------------------------	------------------------------	--------------------	----------------------	--------------------

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MMDDYYYY)	Date of Birth (MMDDYYYY)	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MMDDYYYY)	Date of Birth (MMDDYYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date (MMDDYYYY)	Preparer's Telephone Number	
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN		FEIN

☐ Check if the Department of Taxes may discuss this return with the preparer shown.

Keep a copy for  
your records.

Form IN-111  
Page 2 of 2  
Rev. 10/25



Vermont Department of Taxes  
**2025 Form IN-111**  
**Vermont Income Tax Return**

**FILE YOUR RETURN  
ELECTRONICALLY FOR A  
FASTER REFUND.  
GO TO TAX.VERMONT.GOV  
FOR MORE INFORMATION.**

DEPT  
USE  
ONLY  
☐



**Please PRINT in BLUE or BLACK INK**

Taxpayer's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
Spouse's/CU Partner's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
Mailing Address (Number and Street/Road or PO Box)					911/Physical Street Address on 12/31/2025		
City		State	ZIP Code or Foreign Postal Code		Foreign Country		
Vermont School District Code	<b>Vermont Residency Status as of 12/31/2025 (check one)</b> <input type="checkbox"/> RESIDENT <input type="checkbox"/> PART-YEAR RESIDENT <input type="checkbox"/> NONRESIDENT						
<b>Filing Status and Standard Deduction</b>	<input type="checkbox"/> Single (\$7,650)	<input type="checkbox"/> Married/CU Filing Jointly (\$15,300)	<input type="checkbox"/> Married/CU Filing Separately (\$7,650)	<input type="checkbox"/> Head of Household (\$11,450)	<input type="checkbox"/> Qualifying Widow(er) (\$15,300)		
<input type="checkbox"/> Enter Healthcare Coverage Code (See instructions for code options)	Check all that apply	<input type="checkbox"/> AMENDED Return	<input type="checkbox"/> CANNABIS With Recomputed Federal Return	<input type="checkbox"/> RECOMPUTED Return	<input type="checkbox"/> EXTENDED Return	<input type="checkbox"/> FARMER / FISHERMAN	

1. Federal Adjusted Gross Income (federal Form 1040, Line 11a) ..... **1.** ..... **.00**
2. Net Modifications to Federal AGI (Schedule IN-112, Part I, Line 19) ..... **2.** ..... **.00**
3. Federal AGI with Modifications (**ADD Lines 1 and 2**) ..... **3.** ..... **.00**
4. 2025 Vermont Standard Deduction from filing status section above. .... **4.** ..... **.00**  
Please see instructions if you or your spouse checked any standard deduction boxes on federal Form 1040, page 1.
- 5. Personal Exemptions:**
- |  |  |  |   |
|--|--|--|---|
| <b>5a.</b> Enter "1" for yourself if no one can claim you as a dependent | <b>5b.</b> Enter "1" for your jointly filed spouse or CU partner if no one can claim them as a dependent | <b>5c.</b> Enter number of OTHER dependents claimed on federal Form 1040 | <b>5d. Total Exemptions</b> (ADD Lines 5a through 5c) |
| <b>5a.</b> .....   | <b>5b.</b> .....   | <b>5c.</b> .....   | <b>5d.</b> .....                                      |
- 5e. MULTIPLY Line 5d by \$5,300 (2025 Personal Exemption)** ..... **5e.** ..... **.00**
- 6. ADD Lines 4 and 5e** ..... **6.** ..... **.00**
- 7. Vermont Taxable Income (SUBTRACT Line 6 from Line 3.**  
If less than zero, enter -0-) ..... **7.** ..... **.00**
- 8. Vermont Income Tax from tax table or tax rate schedule** ..... **8.** ..... **.00**  
(If Line 1 is greater than \$150,000, see instructions)
- 9. Net Adjustment to Vermont Tax (Schedule IN-119, Part I, Line 15)** ..... **9.** ..... **.00**
- 10. Vermont Income Tax with Adjustment (ADD Lines 8 and 9.**  
If less than zero, enter -0-) ..... **10.** ..... **.00**
- |  |   |   |
|--|---|---|
| <b>11. Tax-Deductible Charitable Contribution</b><br>(See instructions) ..... <b>.00</b> | <b>12. Multiply Line 11 by 5% (0.05)</b> ..... <b>.00</b> | <b>13. Charitable Contribution Deduction</b> (Enter the lesser of Line 12 or \$1,000) ..... <b>13.</b> ..... <b>.00</b> |
|--|---|---|
- 14. Vermont Income Tax (Line 10 MINUS Line 13. If less than zero, enter -0-)** .... **14.** ..... **.00**
- 15. Income Adjustment (Schedule IN-113, Line 35, or 100.0000%)** ..... **15.** ..... **%**
- 16. Adjusted Vermont Income Tax (MULTIPLY Line 14 by Line 15)** ..... **16.** ..... **.00**

Taxpayer's Last Name	Social Security Number



Amount from Line 16	.00
---------------------	-----

Other State Credit (Schedule IN-117, Line 21)

Vermont Tax Credits (Schedule IN-119, Part II)

Total Vermont Credits (Add Lines 17 and 18)

17. .00 + 18. .00 = 19. .00

20. Vermont Income Tax after credits (SUBTRACT Line 19 from Line 16.  
If Line 19 is greater than Line 16, enter -0-). . . . . 20. .0021. Child Care Contributions for Self-Employed individuals  
(see instructions for calculation). . . . . 21. .0022. Use Tax for taxable items on which no sales tax  
was charged, including online purchases. . . . . ☐ Check to certify  
(See instructions, worksheet, and chart) no Use Tax is due. OR 22. .00

23. Total Vermont Taxes (ADD Lines 20 through 22). . . . . 23. .00

Vermont Veterans Fund

Green Up Vermont

Nongame Wildlife Fund

Vermont Children's  
Trust Foundation

Total Contributions

24a. .00 + 24b. .00 + 24c. .00 + 24d. .00 = 24e. .00

25. Total of Vermont Taxes and Voluntary Contributions (ADD Lines 23 and 24e). . . 25. .00

26a. 2025 Vermont Tax Withheld from W-2, 1099 . . . . . 26a. .00

26b. 2025 Estimated Tax payments, amount carried forward  
from 2024, and/or payment made with 2025 extension . 26b. .0026c. Refundable Credits (Schedule IN-112, Part II: Full-Year  
Residents-Line 13; Part-Year Residents-Line 17). . . . 26c. .0026d. 2025 Vermont Real Estate Withholding from  
Form RW-171 . . . . . 26d. .0026e. 2025 Nonresident Estimated Tax payments (nonresident  
withholding) allocated on Schedule K-1VT, Line 30. . . 26e. .00

26f. Total Payments and Credits (ADD Lines 26a through 26e). . . . . 26f. .00

27. Overpayment. If Line 25 is less than Line 26f,  
SUBTRACT Line 25 from Line 26f . . . . . 27. .00

28a. Refund to be credited to 2026 Estimated Tax Payment . . 28a. .00

28b. Refund to be credited to 2026 Property Tax Bill . . . . . 28b. .00

29. REFUND AMOUNT (SUBTRACT Lines 28a and 28b from Line 27) . . . . . 29. .00

30. If Line 25 is more than Line 26f, subtract Line 26f from Line 25.  
See instructions on tax due . . . . . 30. .0031. Interest and Penalty on Underpayment of Estimated 31. .00 32. AMOUNT DUE  
Tax (Worksheet IN-152 or IN-152A) (ADD Lines 30 & 31) . 32. .00

For Amended Returns Only:	Original refund received .00	Refund due now .00	Original payment .00	Amount due now .00
---------------------------	------------------------------	--------------------	----------------------	--------------------

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MMDDYYYY)	Date of Birth (MMDDYYYY)	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MMDDYYYY)	Date of Birth (MMDDYYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date (MMDDYYYY)	Preparer's Telephone Number	
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN		FEIN

☐ Check if the Department of Taxes may discuss  
this return with the preparer shown.Keep a copy for  
your records.Form IN-111  
Page 2 of 2  
Rev. 10/25

**2025 Schedule IN-112****Vermont Tax Adjustments and Credits**Please PRINT  
in BLUE or  
BLACK INK

\* 2 5 1 1 2 1 1 0 0 \*

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number

**PART I****ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME**

1. Total interest and dividend income from all state and local obligations exempt from federal tax (reported on federal Form 1040) . . . . . **1.** \_\_\_\_\_ **.00**
2. Interest and dividend income from Vermont state and local obligations included in Line 1 . . . . . **2.** \_\_\_\_\_ **.00**
3. Income from Non-Vermont State and Local Obligations (SUBTRACT Line 2 from Line 1) . . . . . **3.** \_\_\_\_\_ **.00**
4. Bonus Depreciation Allowed under Federal Law for 2025 . . . . . **4.** \_\_\_\_\_ **.00**
5. Other (reserved) . . . . . **5.** **RESERVED** **.00**
6. Total Additions (ADD Line 3 and Line 4) . . . . . **6.** \_\_\_\_\_ **.00**

**SUBTRACTIONS FROM FEDERAL ADJUSTED GROSS INCOME**

7. Interest Income from U.S. Obligations . . . . . **7.** \_\_\_\_\_ **.00**
8. Capital Gains Exclusion (Schedule IN-153, Line 21) . . . . . **8.** \_\_\_\_\_ **.00**
9. Adjustment for Prior Years' Bonus Depreciation . **9.** \_\_\_\_\_ **.00**
10. Taxable Refunds of State and Local Income Taxes (Reported on federal Form 1040) . . . . . **10.** \_\_\_\_\_ **.00**
11. Medical Expense Deduction (see the worksheet in the instructions) . . . . . **11.** \_\_\_\_\_ **.00**
12. Retirement Benefits Exempt from Taxation (see the worksheet in the instructions) . . . . . **12.** \_\_\_\_\_ **.00**
13. Military retirement and Survivor Benefit exempt from taxation (see instructions for calculations) . **13.** \_\_\_\_\_ **.00**
14. Railroad Retirement income . . . . . **14.** \_\_\_\_\_ **.00**
15. Bond/note interest income from (see to the right) **15.** \_\_\_\_\_ **.00**
- 16a. **For residents only** - Enter the total student loan interest you paid in 2025 on qualified student loans. . . **16a.** \_\_\_\_\_ **.00**
- 16b. **For residents only** - Enter any student loan interest already deducted on federal Form 1040, Schedule 1, Line 21. . . . . **16b.** \_\_\_\_\_ **.00**
- 16c. Subtract Line 16b from Line 16a. If filing jointly and AGI is greater than \$200,000, enter -0-. All other filers, if AGI is greater than \$120,000, enter -0-. . . . . **16c.** \_\_\_\_\_ **.00**
17. Other (reserved) . . . . . **17.** **RESERVED** **.00**
18. Total Subtractions (ADD Lines 7 through 15 and Line 16c) . . . . . **18.** \_\_\_\_\_ **.00**

VSAC  
☐Build  
America  
☐Vermont  
Telecom  
Authority  
☐Vermont  
Public  
Power  
Supply  
Authority  
☐**NET MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME**

19. **SUBTRACT Line 18 from Line 6.** Enter on Form IN-111, Line 2. . . . . **19.** \_\_\_\_\_ **.00**  
This can be a negative number.

Taxpayer's Last Name	Social Security Number



## PART II

### REFUNDABLE CREDITS

#### Child and Dependent Care Credit - Resident and Part-Year Resident

1. Child and Dependent Care Credit (federal Form 2441, Line 11) . . . . . **1.** \_\_\_\_\_ **.00**
2. Vermont Child and Dependent Care Credit (**MULTIPLY Line 1 by 72% (0.72)**) . . . . . **2.** \_\_\_\_\_ **.00**

#### Child Tax Credit - Resident and Part-Year Resident

3. Number of qualifying children . . . . . **3.** \_\_\_\_\_  
List only children who qualify for Child Tax Credit (born 2019 through 2025) below

Qualifying Child #1 - Last Name	First Name	MI	Social Security Number	Year of Birth
Qualifying Child #2 - Last Name	First Name	MI	Social Security Number	Year of Birth
Qualifying Child #3 - Last Name	First Name	MI	Social Security Number	Year of Birth

4. Child Tax Credit (**MULTIPLY Line 3 by \$1,000**). See instructions for credit amount if your Adjusted Gross Income from Form IN-111, Line 1 is over \$125,000 . . . . . **4.** \_\_\_\_\_ **.00**

#### Earned Income Tax Credit - Resident and Part-Year Resident

5. Number of qualifying children from federal Schedule EIC . . . . . **5.** \_\_\_\_\_
6. Federal Earned Income Tax Credit. Enter amount from federal Form 1040 . . . . . **6.** \_\_\_\_\_ **.00**
7. Vermont Earned Income Tax Credit. If Line 5 is GREATER than zero, **MULTIPLY Line 6 by 38% (0.38)**. If Line 5 is zero, enter the amount from Line 6. . . . . **7.** \_\_\_\_\_ **.00**

#### Veteran Tax Credit - Resident and Part-Year Resident

8. Enter your AGI from Form IN-111, Line 1 . . . . . **8.** \_\_\_\_\_
9. If Line 8 is \$25,000 or less, enter -0- and skip to Line 12.  
Otherwise, **SUBTRACT \$25,000 from Line 8.** . . . . . **9.** \_\_\_\_\_
10. **DIVIDE Line 9 by 100**, rounding down to the nearest whole number. . . . . **10.** \_\_\_\_\_
11. **MULTIPLY Line 10 by \$5.** . . . . . **11.** \_\_\_\_\_
12. If Line 9 is zero, enter \$250. Otherwise, enter **\$250 MINUS Line 11.** . . . . . **12.** \_\_\_\_\_

#### Refundable Tax Credits - Resident and Part-Year Resident

13. Total Vermont Refundable Tax Credits (**ADD Lines 2, 4, 7, and 12**). . . . . **13.** \_\_\_\_\_ **.00**  
**Full-Year Residents:** Enter this amount on Form IN-111, Line 26c.  
**Part-Year Residents:** Complete Lines 14 through 17.

#### Refundable Tax Credits Adjusted for Part-Year Residents

14. Enter amount from Schedule IN-113, Line 14B, Vermont Portion of Total Income . . . . . **14.** \_\_\_\_\_ **.00**
15. Enter amount from Schedule IN-113, Line 14A, Total Income . . . . . **15.** \_\_\_\_\_ **.00**
16. Refundable Tax Credits Adjustment Percentage. (**DIVIDE Line 14 by Line 15, then MULTIPLY the result by 100**) . . . . . **16.** \_\_\_\_\_ **%**
17. Total Vermont Refundable Credits Adjusted for Part-Year Residents.  
(**MULTIPLY Line 13 by Line 16.**) Enter this amount on Form IN-111, Line 26c. . . . . **17.** \_\_\_\_\_ **.00**

**2025 Schedule IN-113****Vermont Income Adjustment Calculations**

\* 2 5 1 1 3 1 1 0 0 \*

**Nonresidents and Part-Year Residents Must Complete Parts I and II**  
**Full-Year Residents with Adjustments Complete only Part II**

**Please PRINT in BLUE or BLACK INK**  
**INCLUDE WITH FORM IN-111**

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number

**PART I. Enter figures as they appear on your federal return or recomputed federal return in Column A and list the Vermont portion in Column B. See instructions.**

Dates of Vermont residency in 2025		Name of State(s), Canadian province, or country during non-Vermont residency (use standard 2-character abbreviation)
From (MMDDYYYY)	To (MMDDYYYY)	

	A. Federal Amount \$	B. Vermont Portion \$
1. Wages, salaries, tips, etc. . . . . 1A.	_____ .00	1B. _____ .00
2. Taxable interest. . . . . 2A.	_____ .00	2B. _____ .00
3. Ordinary dividends . . . . . 3A.	_____ .00	3B. _____ .00
4. Taxable IRAs, pensions, and annuities . . . . . 4A.	_____ .00	4B. _____ .00
5. Taxable Social Security . . . . . 5A.	_____ .00	5B. _____ .00
6. Taxable refunds of state and local income taxes . . . . . 6A.	_____ .00	6B. _____ .00
7. Alimony received . . . . . 7A.	_____ .00	7B. _____ .00
8. Business income or loss . . . . . 8A.	_____ .00	8B. _____ .00
9. Capital gain or loss . . . . . 9A.	_____ .00	9B. _____ .00
10. Rents, royalties, partnerships, S corporations, trusts, etc . . . . . 10A.	_____ .00	10B. _____ .00
11. Farm income or loss . . . . . 11A.	_____ .00	11B. _____ .00
12. Unemployment compensation . . . . . 12A.	_____ .00	12B. _____ .00
13. Other: Specify. . . . . 13A.	_____ .00	13B. _____ .00
<b>14. TOTAL INCOME</b> <b>(ADD Lines 1 through 13) . . . . . 14A.</b>	_____ .00	<b>14B.</b> _____ .00

Taxpayer's Last Name	Social Security Number



	A. Federal Amount \$	B. Vermont Portion \$
15. IRA, Keogh/SEP/SIMPLE (Reported on federal Form 1040) . . . 15A.	_____ .00	15B. _____ .00
Self _____ Spouse _____		
16. Student Loan Interest (Reported on Form 1040) . . . . . 16A.	_____ .00	16B. _____ .00
17. Employee Deductions: Reservists, Performing Artists, Fee-basis Gov't Officials (Reported on Form 1040) . 17A.	_____ .00	17B. _____ .00
18. Self-Employment Deductions: Tax and Health Insurance (Reported on Form 1040) . . . . . 18A.	_____ .00	18B. _____ .00
19. Health Savings Account (Reported on Form 1040) . . . . . 19A.	_____ .00	19B. _____ .00
20. Moving Expenses (Reported on Form 1040) . . . . . 20A.	_____ .00	20B. _____ .00
21. Penalty on Early Withdrawal of Savings (Reported on Form 1040) . . 21A.	_____ .00	21B. _____ .00
22. Alimony Paid (Reported on Form 1040) . . . . . 22A.	_____ .00	22B. _____ .00
23. Other (reserved) . . . . . 23A.	<b>RESERVED</b> .00	23B. <b>RESERVED</b> .00
24. Educator Expenses and Tuition & Fees (Reported on Form 1040) . . . . 24A.	_____ .00	24B. _____ .00
25. Deductions not listed above but reported on Form 1040 . . . . . 25A.	_____ .00	25B. _____ .00
26. <b>TOTAL ADJUSTMENTS</b> (ADD Lines 15 through 25) . . . . . 26A.	_____ .00	26B. _____ .00
27. Adjusted Gross Income (SUBTRACT Line 26A from Line 14A) . . . . . 27.		_____ .00
28. Vermont Portion of AGI (SUBTRACT Line 26B from Line 14B) . . . . . 28.		_____ .00
29. Non-Vermont Income (SUBTRACT Line 28 from Line 27) Also enter on Part II, Line 31 below . . . . . 29.		_____ .00

**PART II. Adjustment for Vermont Exempt Income and Military Exempt Income**

30. Adjusted Gross Income. If Part I completed, enter Line 27 amount. Otherwise, enter amount from Form IN-111, Line 1 . . . . . 30.	_____ .00
31. Non-Vermont Income (Line 29 above) . . . . . 31.	_____ .00
32. Military pay. Number of months on active duty _____ (See instructions) . . . . . 32.	_____ .00
33. Total (ADD Lines 31 and 32) . . . . . 33.	_____ .00
34. Vermont Income (SUBTRACT Line 33 from Line 30) . . . . . 34.	_____ .00
35. <b>INCOME ADJUSTMENT % (DIVIDE Line 34 by Line 30, MULTIPLY the result by 100 and carry the result out to the fourth decimal place.) . . . . . 35.</b> Also enter on Form IN-111, Line 15 (See instructions)	_____ . %



Vermont Department of Taxes  
**2025 Form RCC-146**  
**Vermont Renter Credit Claim**

For the year  
Jan. 1 - Dec. 31,  
2025



Claimant's Last Name		First Name		MI	Claimant's Social Security Number	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
Mailing Address (Number and Street/Road or PO Box)					Claimant's Date of Birth (MMDDYYYY)	
City		State	ZIP Code		County of Rental Unit	
Vermont School District Code	Physical Address of Rental Unit on 12/31/2025			Unit	City/Town of Rental Unit on 12/31/2025 and State	
					VT	
Federal Filing Status <input type="checkbox"/> Single <input type="checkbox"/> Married/CU Filing Jointly <input type="checkbox"/> Married/CU Filing Separately <input type="checkbox"/> Head of Household					Will you be using Renter Credit to pay Income Tax liability? <input type="checkbox"/> Yes <input type="checkbox"/> No	

1. SPAN. To find your SPAN, please see instructions. . . . . 1. - -
- To determine eligibility, answer questions 2 through 4.
2. Were you domiciled in Vermont all of calendar year 2025? . . . . . 2. ☐ Yes, Go to Question 3. ☐ No, STOP. You are not eligible.
3. Were you claimed as a dependent by another taxpayer in 2025? . . . . 3. ☐ Yes, STOP. You are not eligible. ☐ No, Go to Question 4.
4. Did you rent in Vermont for six months or more in 2025? . . . . . 4. ☐ Yes, Go to Question 5. ☐ No, STOP. You are not eligible.
- If you are eligible for a Renter Credit, complete Lines 5 through 14.
5. Did you share your rental unit with another adult who was **not** your jointly filed spouse?. . . . . 5. ☐ Yes ☐ No
6. Was your rent subsidized? . . . . . 6. ☐ Yes ☐ No
- 6a. If "Yes", how many months was your rent subsidized in 2025? . . . . . 6a. \_\_\_\_\_
7. Number of months rented in 2025 . . . . . 7. \_\_\_\_\_
8. Number of Personal Exemptions claimed (from Form IN-111, Line 5d)  
(See the instructions if you did not file Form IN-111). . . . . 8. \_\_\_\_\_
9. Did you file a federal income tax return? (See the instructions if you answered "No.") . . . . . 9. ☐ Yes ☐ No
10. Total Income (from federal Form 1040, Line 9) . . . . . 10. \_\_\_\_\_ .00
11. 75% of nontaxable Social Security benefits  
(from federal Form 1040, Line 6a minus Line 6b. Multiply result by 0.75). . . . . 11. \_\_\_\_\_ .00
12. Tax-exempt interest (from federal Form 1040, Line 2a) . . . . . 12. \_\_\_\_\_ .00
13. Add back any negative amounts from federal Form 1040, Line 7 and  
Schedule 1, Lines 3, 4, 5, 6, and 8a. (See instructions). . . . . 13. \_\_\_\_\_ .00
14. Total (ADD Lines 10 through 13) . . . . . 14. \_\_\_\_\_ .00

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MMDDYYYY)	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MMDDYYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date (MMDDYYYY)	Preparer's Telephone Number
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN

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**2026 Form HS-122****Vermont Homestead Declaration AND  
Property Tax Credit Claim**

**DUE DATE:** April 15, 2026. You may file up to Oct. 15, 2026, but the town may assess a penalty.  
For details on late filing, see instructions.

**How to file a Homestead Declaration:** Please complete Section A of this form, sign in the signature section at the bottom of page 2, and send the form to the Vermont Department of Taxes.

**How to file a Property Tax Credit Claim:** To be considered for a Property Tax Credit, you must file a **1)** Homestead Declaration (Section A of this form), **2)** Property Tax Credit Claim (Section B of this form), and **3)** Schedule HI-144, Household Income. Sign this form in the signature section at the bottom of page 2 and send the forms to the Department.

**Tired of paper forms? It's fast and convenient to file your claim online at [myVTax.vermont.gov](https://myVTax.vermont.gov).**

**Annual Vermont Homestead Declaration**

**SECTION A.** This form must be filed each year by every Vermont resident whose property meets the definition of a homestead. A Vermont homestead is the principal dwelling and parcel of land surrounding the dwelling, owned and occupied by a resident individual as the individual's domicile on April 1, 2026. If your homestead is leased to a tenant on April 1, 2026, you may still claim it as a homestead if it is not leased for more than 182 days in the 2026 calendar year.

Please PRINT in BLUE or BLACK INK

Claimant's Last Name		First Name		MI	Claimant's Social Security Number	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
Mailing Address (Number and Street/Road or PO Box)					Claimant's Date of Birth (MMDDYYYY)	
City		State	ZIP Code			
Location of Homestead (Use a number, street/road name. Do not use a PO Box or "same.")					City/Town of Legal Residence on April 1, 2026 and State	
					VT	
<b>Federal Filing Status</b> <input type="checkbox"/> Single <input type="checkbox"/> Married/CU Filing Jointly <input type="checkbox"/> Married/CU Filing Separately <input type="checkbox"/> Head of Household						

**A1.** SPAN - REQUIRED (from the 2025/2026 property tax bill). . . . . **A1.** \_\_\_\_\_ - \_\_\_\_\_

**A2.** Business Use of Dwelling. . . . . **A2.** \_\_\_\_\_ . \_\_\_\_\_ %

**A3.** Rental Use of Dwelling. . . . . **A3.** \_\_\_\_\_ . \_\_\_\_\_ %

**A4.** Business or Rental Use of **Improvements or Other Buildings.** Not including the dwelling, are improvements or other buildings located on your parcel used for business or rented? . . **A4.** ☐ Yes ☐ No

**A5-A8 Special Situations** (See instructions for more information). Check the following if it applies:

- |   |  |
|---|--|
| <input type="checkbox"/> <b>A5.</b> Grantor and sole beneficiary of a revocable trust owning the property | <input type="checkbox"/> <b>A7.</b> Homestead property crosses town boundaries (File a declaration for each town.) |
| <input type="checkbox"/> <b>A6.</b> Life estate holder of the property                                    | <input type="checkbox"/> <b>A8.</b> Residing in a dwelling on the homestead parcel owned by a related farmer.      |

Please continue to Page 2, Section B, for property tax credit. Sign on Page 2.

**Mail to:** Vermont Department of Taxes  
PO Box 1881  
Montpelier, VT 05601-1881

**2026 Form HS-122**

Page 1 of 2  
Rev. 10/25

Claimant's Last Name	Social Security Number



**DUE DATE:** April 15, 2026. Generally, claims cannot be accepted after Oct. 15, 2026.

**SECTION B.**

**PROPERTY TAX CREDIT CLAIM**

For Household Income up to \$115,400. Complete and attach Schedule HI-144.

**To qualify, you must meet the requirements for filing a homestead declaration in addition to the following requirements. ALL eligibility questions must be answered.**

- B1.** Were you domiciled in Vermont all of calendar year 2025? . . . . ☐ Yes, Go to Line B2. ☐ No, STOP.
- B2.** Were you claimed as a dependent in 2025 by another taxpayer? . ☐ Yes, STOP. ☐ No, Go to Line B3.
- B3.** Do you anticipate selling this Vermont housesite on or before April 1, 2026? . . . . ☐ Yes, STOP. ☐ No, Continue

**Amounts for Lines B4 through B6 are found on the 2025/2026 property tax bill. Round amounts to the nearest dollar.**

- B4.** Housesite Value . . . . . **B4.** \_\_\_\_\_ .00
- B5.** Housesite Education Tax . . . . . **B5.** \_\_\_\_\_ .00
- B6.** Housesite Municipal Tax . . . . . **B6.** \_\_\_\_\_ .00
- B7.** Ownership Interest . . . . . **B7.** \_\_\_\_\_ %
- B8.** Household Income (Schedule HI-144, Line z).  
You MUST attach Schedule HI-144. . . . . **B8.** \_\_\_\_\_ .00 ☐ Check here if amended Schedule HI-144, Household Income, is included.

Complete the following **ONLY if applicable** from Form LRC-147, Part B.

- B9.** For Profit Mobile Home Lot Rent (Allocable Rent from Form LRC-147) . . . . . **B9.** \_\_\_\_\_ .00

**Not-For-Profit Mobile Home Park, Cooperative, and Land Trust**

- B10.** Allocated Education Tax. . . . . **B10.** \_\_\_\_\_ .00
- B11.** Allocated Municipal Tax . . . . . **B11.** \_\_\_\_\_ .00

**OR Property Tax from contiguous property if housesite has less than 2 acres (See instructions.)**

- B12.** Contiguous property Education Tax . . . . . **B12.** \_\_\_\_\_ .00
- B13.** Contiguous property Municipal Tax . . . . . **B13.** \_\_\_\_\_ .00

**MAXIMUM CREDIT AMOUNT IS \$8,000.**

**Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Preparers cannot use return information for purposes other than preparing returns.**

Signature	Date (MMDDYYYY)	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MMDDYYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date (MMDDYYYY)	Preparer's Telephone Number
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN

☐ Check if the Department of Taxes may discuss this return with the preparer shown.

**2025 Schedule HI-144**Please PRINT in BLUE  
or BLACK INK

\* 2 5 1 4 4 1 1 0 0 \*

**Household Income**

For the year Jan. 1 - Dec. 31, 2025

This schedule must be included with the 2026 Property Tax Credit Claim  
(Form HS-122). Please read instructions before completing schedule.

Claimant's Last Name	First Name	MI	Claimant's Social Security Number
Spouse's/CU Partner's Last Name	First Name	MI	Claimant's Date of Birth (MMDDYYYY)

List the names and Social Security Numbers of all other people (in addition to a Spouse or CU Partner) who had income and lived with you during 2025. Include both their taxable and non-taxable income in Column 3. If you have more than two "Other People" living in your household, record the names and Social Security Numbers on a separate sheet of paper and include with the filing.

☐ Check this box if you temporarily hosted a refugee, asylee, or asylum seeker  
in your home during 2025. Do not include their income on this form.

Other Person #1 Last Name	First Name	MI	Other Person #1 Social Security Number
Other Person #2 Last Name	First Name	MI	Other Person #2 Social Security Number

Yearly totals of ALL members of the household	1. Claimant / Claimant and jointly filed Spouse	2. Filing separately Spouse or CU Partner	3. Other People
a. Cash public assistance and relief (See instructions for exclusions). . . . . a.	.00	.00	.00
b. Social Security, SSI, disability, railroad retirement, veteran's benefits, taxable and nontaxable. . . . . b.	.00	.00	.00
c. Unemployment compensation/worker's compensation . . c.	.00	.00	.00
d. Wages, salaries, tips, etc. (See instructions for dependent's exempt income.) . . . . . d.	.00	.00	.00
e. Interest and dividends. . . . . e.	.00	.00	.00
f. Interest on U.S., state, and municipal obligations, taxable and nontaxable . . . . . f.	.00	.00	.00
g. Alimony and support money . . . . . g.	.00	.00	.00
h. Child support and cash gifts Please specify . . . . . h.	.00	.00	.00
i. Business income. If the amount is a loss, enter -0-. See instructions for offsetting a loss . . . . . i.	.00	.00	.00
j. Capital gains, taxable and nontaxable. If the amount is a loss, enter -0-. See instructions for offsetting a loss . . j.	.00	.00	.00
k. Taxable pensions, annuities, IRA and other retirement fund and distributions. See instructions . . . . . k.	.00	.00	.00
l. Rental and royalty income. If the amount is a loss, enter -0-. See instructions for offsetting a loss . . . . . l.	.00	.00	.00
m. Farm/partnerships/S corporations/LLC/Estate or Trust income. If the amount is a loss, enter -0-. See Line m instructions for only exception to offset a loss. . . . . m.	.00	.00	.00
n. Other income (See instructions for examples of other income) Please specify . . . . . n.	.00	.00	.00
<b>o. Total Income: ADD Lines a through n. . . . . o.</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>

2025 Schedule HI-144

Page 1 of 2

Rev. 10/25

Claimant's Last Name	Social Security Number



Carried forward from Line o . . . . . .00 .00 .00

<p><b>p.</b> See instructions. Enter Social Security and Medicare tax withheld on wages claimed on Line d. Self-Employed: Enter self-employment tax from federal Schedule SE. This entry may differ from W-2/1099 or federal Schedule SE amount if these taxes are paid on income not required to be reported on Schedule HI-144. Include W-2 and/or federal Schedule SE if not included with income tax filing . . . . <b>p.</b></p> <p><b>q.</b> Child support paid. You must include proof of payment. See instructions. <b>q.</b></p>	<p><b>1. Claimant / Claimant and jointly filed Spouse</b></p>	<p><b>2. Filing separately Spouse or CU Partner</b></p>	<p><b>3. Other People</b></p>
	<p>.00</p>	<p>.00</p>	<p>.00</p>
<p>.00</p>	<p>.00</p>	<p>.00</p>	<p>.00</p>

Support paid to: Last Name	First Name	MI	Social Security Number

**r. Allowable adjustments from federal Form 1040**

<p><b>r1.</b> Business expenses for Reservists . . . . . <b>r1.</b></p> <p><b>r2.</b> Alimony paid . . . . . <b>r2.</b></p> <p><b>r3.</b> Self-employed health insurance deduction . . . . . <b>r3.</b></p> <p><b>r4.</b> Health Savings Account deduction . . . . . <b>r4.</b></p> <p><b>s. ADD Lines p, q, and total of Lines r1 through r4 for each column. . . . . s.</b></p> <p><b>t. SUBTRACT Line s from Line o of each column.</b> If a negative amount, enter -0- . . . . <b>t.</b></p>	<p>.00</p> <p>.00</p> <p>.00</p> <p>.00</p> <p>.00</p> <p>.00</p> <p>.00</p>	<p>.00</p> <p>.00</p> <p>.00</p> <p>.00</p> <p>.00</p> <p>.00</p> <p>.00</p>	<p>.00</p> <p>.00</p> <p>.00</p> <p>.00</p> <p>.00</p> <p>.00</p> <p>.00</p>
--	--	--	--

**u. ADD all three amounts from Line t.** If a negative amount, enter -0- . . . . . **u.** .00

**v.** Complete if born Jan. 1, 1961 and after.  
Enter interest and dividend income from Lines e and f. . . . . **v.** .00 .00 .00

**w. ADD all three amounts from Line v** . . . . . **w.** .00

**x.** Asset Adjustment of Interest and Dividend Income (Lines e and f). Per 32 V.S.A. § 6061E . . . . . **x.** 10000 .00

**y. SUBTRACT Line x from Line w.** If Line x is more than Line w, enter -0- . . . . . **y.** .00

**z. HOUSEHOLD INCOME. ADD Line u and Line y.** (Enter here and on Form HS-122, Line B8.) **z.** .00

**HOMEOWNERS** Form HS-122, Homestead Declaration AND Property Tax Credit Claim, must be filed each year.  
Homeowners with Household Income up to \$115,400 on Line z should complete Form HS-122, Section B. You may be eligible for a property tax credit. Schedule HI-144 must be filed with Form HS-122.  
The due date to file Form HS-122 is April 15, 2026. Homeowners filing a property tax credit, Form HS-122, Section B, and Schedule HI-144, between April 16 and Oct. 15, 2026, may still qualify for a Property Tax Credit. Generally, claims cannot be accepted after Oct. 15, 2026.



**Line 11 Medical Expenses Deduction.** Complete the Medical Deduction Worksheet below.

### MEDICAL DEDUCTION WORKSHEET

- 1a.** Medical and Dental Expense from federal Form 1040, Schedule A, Line 4. . **1a.** \_\_\_\_\_
- 1b.** Non-allowable expenses included in Line 1a (See instructions below\*) . . . **1b.** \_\_\_\_\_
- 1c.** Total. Line 1a minus Line 1b . . . . . **1c.** \_\_\_\_\_
- 2.** Amount from Vermont Form IN-111, Line 6 . . . . . **2.** \_\_\_\_\_
- 3.** Subtract Line 2 from Line 1c.  
Enter here and on Schedule IN-112, Part I, Line 11 . . . . . **3.** \_\_\_\_\_

**If amount on Line 3 is negative, STOP. You do not qualify for this deduction.**

*\*If you pay recurring monthly payments or entrance fees to a retirement community, these amounts are not deductible. Please enter the fees on Line 1b. Please see our website at [tax.vermont.gov/medical-deduction](https://tax.vermont.gov/medical-deduction) for more information.*

**Line 12 Retirement Benefits Exempt from Vermont Taxation.** Complete the Retirement Income Exemption Worksheet located in the instructions.

**Line 13 Military Retirement Income Exemption.** Act 71 was signed into law on June 25, 2025. This new exemption under Act 71 takes effect beginning with the 2025 tax year. Eligible filers may claim this exemption when filing in 2026. For taxpayers of any filing status with adjusted gross income equal to or less than \$125,000, all military retirement and survivor benefit income is exempt. For taxpayers of any filing status whose adjusted gross income is over \$125,000 and less than \$175,000, the amount of military retirement and survivor benefit income exempt income decreases as the taxpayer's income increases. No exemption is available for taxpayers of any filing status with adjusted gross income equal to or greater than \$175,000. Complete the Military Retirement Income Exemption Worksheet located in the instructions. Taxpayers electing to utilize the Military Retirement Income Exemption may claim one additional exclusion, if eligible, enumerated by 32 V.S.A. § 5830e.

**Line 14 Railroad Retirement.** Enter the amount you received in 2025 for Regular Railroad Retirement Benefits (Tier 1) and Supplemental Railroad Annuity Payments (Tier 2). This income is taxable at the federal level, but exempt from Vermont income tax. If you receive Social Security that includes Tier 1 or Tier 2 benefits, enter only the portion included in your federal Adjusted Gross Income. **You may be asked to provide the Required Supporting Documents:** Copies of 1099, 1099RB, WP-4, or any other document you received showing payment of these benefits.

**Line 15 Bond/Note Interest Income.** The interest or income from a bond or note of: **1)** Vermont Student Assistance Corporation, **2)** Build America, **3)** Vermont Telecommunications Authority, or **4)** Vermont Public Power Supply Authority is exempt from Vermont income tax to the extent the interest or income is included in federal Adjusted Gross Income. Enter the amount of interest or income from these sources that is also included in your federal Adjusted Gross Income.

**Line 16a Student Loan Interest.** Total student loan interest you paid in 2025 on qualified student loans.

**Line 16b** Student loan interest already deducted on federal Form 1040, Schedule 1, Line 21.

**Line 16c** Subtract Line 16b from Line 16a. If filing jointly and AGI is greater than \$200,000, enter -0-. All other filers, if AGI is greater than \$120,000, enter -0-.

**Line 17** Reserved

**Line 18 Total Federal Adjusted Gross Income Subtractions.** Add Lines 7 through 15 and Line 16c.

**Line 19 Net Modifications to Federal Adjusted Gross Income.** Subtract Line 18 from Line 6. If Line 6 is less than Line 18, use a hyphen "-" to indicate a negative. Enter on Form IN-111, Vermont Income Tax Return, Line 2.

### Part II Vermont Refundable Credits

Child Tax Credits and Earned Income Tax Credits are available to all qualifying Vermont residents regardless of whether they, their spouse, or their qualified dependent have a Social Security Number or valid ITIN. Returns filed for individuals with no SSN or ITIN will need to be paper filed and the federal Form 1040 must be filed following all IRS rules reporting all income sources as required by the Federal Government to determine your eligibility. The recomputed box needs to be marked on Vermont Form IN-111.

## Child and Dependent Care Credit - Residents and Part-Year Residents

- Line 1** **Child and Dependent Care Credit** (Vermont Residents and Part-Year Residents only)  
Enter the amount of your federal Child and Dependent Care Credit from federal Form 2441, Line 11 for care provided.
- Line 2** Vermont Child and Dependent Care Credit. Multiply Line 1 by 72% (0.72).

## Child Tax Credit - Residents and Part-Year Residents

- Line 3** Enter the number of qualifying children and provide their names and social security numbers in the space below. Qualifying children are those born between 2019 and 2025.
- Line 4** Child Tax Credit. Multiply Line 3 by \$1,000 or if your AGI is greater than \$125,000, use the table to find the credit amount per qualifying child to use on Line 4.

### CHILD TAX CREDIT TABLE

If your adjusted gross income from Form IN-111, Line 1, is greater than \$125,000, use this table to find the child tax credit amount to enter on Line 4.

If Adjusted Gross Income is...			Enter on Line 4	If Adjusted Gross Income is...			Enter on Line 4	If Adjusted Gross Income is...			Enter on Line 4
At Least	But Not More Than	Child Tax Credit Is...		At Least	But Not More Than	Child Tax Credit Is...		At Least	But Not More Than	Child Tax Credit Is...	
0	125,000	1,000		137,001	138,000	740		150,001	151,000	480	
125,001	126,000	980		138,001	139,000	720		151,001	152,000	460	
126,001	127,000	960		139,001	140,000	700		152,001	153,000	440	
127,001	128,000	940		140,001	141,000	680		153,001	154,000	420	
128,001	129,000	920		141,001	142,000	660		154,001	155,000	400	
129,001	130,000	900		142,001	143,000	640		155,001	156,000	380	
130,001	131,000	880		143,001	144,000	620		156,001	157,000	360	
131,001	132,000	860		144,001	145,000	600		157,001	158,000	340	
132,001	133,000	840		145,001	146,000	580		158,001	159,000	320	
133,001	134,000	820		146,001	147,000	560		159,001	160,000	300	
134,001	135,000	800		147,001	148,000	540		160,001	161,000	280	
135,001	136,000	780		148,001	149,000	520		161,001	162,000	260	
136,001	137,000	760		149,001	150,000	500		162,001	163,000	240	
								163,001	164,000	220	
								164,001	165,000	200	
								165,001	166,000	180	
								166,001	167,000	160	
								167,001	168,000	140	
								168,001	169,000	120	
								169,001	170,000	100	
								170,001	171,000	80	
								171,001	172,000	60	
								172,001	173,000	40	
								173,001	174,000	20	
								174,001	-	0	

- Line 5** Enter number of qualifying children from federal Schedule EIC.
- Line 6** Federal Earned Income Tax Credit. Enter the amount from federal Form 1040.
- Line 7** Vermont Earned Income Tax Credit. If Line 5 is GREATER than zero, MULTIPLY Line 6 by 38% (0.38). If Line 5 is zero, enter the amount from Line 6.

## Veteran Tax Credit - Resident and Part-Year Resident

The Vermont Veteran Tax Credit was signed into law on June 25, 2025, as part of Act 71, and is effective beginning with the 2025 tax year. Any Vermont resident or part-year resident who has a discharge record or other record of separation from active duty that verifies service in the uniformed services, is entitled to receive a \$250 refundable tax credit if their adjusted gross income is less than or equal to \$25,000 for the taxable year. This credit may be claimed when the individual files their income tax returns. For veterans with more than \$25,000 but less than \$30,000 of adjusted gross income, the \$250 credit decreases as the veteran's income increases. No credit is available for veterans with an adjusted gross income equal to or greater than \$30,000 in the taxable year.

- Line 8** Enter your AGI from Form IN-111, Line 1.
- Line 9** If Line 8 is \$25,000 or less, enter -0- and skip to Line 12. Otherwise, SUBTRACT \$25,000 from Line 8.
- Line 10** DIVIDE Line 9 by 100, rounding down to the nearest whole number.
- Line 11** MULTIPLY Line 10 by \$5.
- Line 12** If Line 9 is zero, enter \$250. Otherwise, enter \$250 MINUS Line 11.

## Refundable Tax Credits - Residents and Part-Year Residents

- Line 13** Total Vermont Refundable Tax Credits. Add Lines 2, 4, 7, and 12.
- Full-Year Residents:** Enter this amount on Form IN-111, Line 26c.
- Part-Year Residents:** Complete Lines 14 through 17.
- Line 14** **Part-year residents only:** Enter the amount from Schedule IN-113, Line 14B, Vermont Portion of Total Income.
- Line 15** **Part-year residents only:** Enter amount from Schedule IN-113, Line 14A, Total Income.

**Line 16** **Part-year residents only:** Refundable Tax Credits Adjustment Percentage. Divide Line 14 by Line 15, then multiply the result by 100.

**Line 17** **Part-year residents only:** Total Vermont Refundable Credits Adjusted for Part-Year Residents. Multiply Line 13 by Line 16. Enter this amount on Form IN-111, Line 26c.

## 2025 SCHEDULE IN-113 Income Adjustment

### WHO MUST FILE IN-113

You must file Schedule IN-113 if you are either:

- a nonresident or part-year resident and earned or received Vermont income,

**OR**

- a Vermont resident claiming income exempt from Vermont income tax

**Nonresident:** Complete both Parts I and II to determine the allocation of Vermont income. Visit our website for definition of nonresident income.

**Resident:** Complete Part II to adjust for Vermont tax exempt military pay.

**Part-Year Resident:** Part-year residents may, in some cases, be able to adjust Vermont income by both the Vermont percentage of income on Schedule IN-113 and claim a credit for income tax paid to another tax jurisdiction on Schedule IN-117, Vermont Credit for Income Tax Paid to Other State or Canadian Province. The income tax paid to the other tax jurisdiction must be for income earned while a Vermont resident. Schedule IN-117, Line 2 cannot exceed the amount on Schedule IN-113, Line 27. Visit our website for more information.

**Dates of Vermont Residency in 2025** Enter the dates you lived in Vermont in 2025. Leave blank if you did not live in Vermont.

**Name of State(s) During Non-Vermont Residency** Write the names of the other states, Canadian provinces, or countries where you were a resident in 2025 using standard 2-letter abbreviations.

### PART I For Nonresidents and Some Part-Year Vermont Residents

Unless otherwise indicated in the line instructions, the Vermont portion is the income received from Vermont sources or received while a Vermont resident.

**Lines 1 - 13, Column A** Enter the income for these categories as shown on your federal income tax return. If taxpayer is the owner of a pass-through entity and received Schedule K-1VT(s), include the income values distributed in Parts III and VII, Column A on that schedule as follows:

- The sum of Schedule K-1VT, Lines 12A through 18A, Lines 21A through 26A, and 37A must be included on Schedule IN-113, Line 10A as everywhere pass-through income.
- The sum of Schedule K-1VT, Lines 19A and 20A must be included on Schedule IN-113, Line 9A as everywhere capital gain.

**NOTE:** These values do not contain a recalculation for bonus depreciation or other Vermont adjustments. Vermont adjustments are not included in the Vermont Income Adjustment Calculation on Schedule IN-113.

**NOTE:** For Line 3A - Use taxable amount "Ordinary dividends" from federal Form 1040, U.S. Individual Income Tax Return.

For Line 12A - Use amount reported on federal Form 1040, Schedule 1.

For Line 13A - Use amounts from federal Form 1040, Schedule 1, lines reporting "other gains and losses" and "other income."

**Line 13, Column A** Examples of other income: gambling winnings including lotteries, raffles, or lump-sum payment from sale of right to receive future lottery annuity; reimbursement this year for items itemized last year such as medical expenses; interest; income from rental of personal property; taxable distributions from Coverdell Education Savings Account or Qualified Tuition Plan, medical savings account or Archer Medical Savings Account. Do not include interest and dividend income from state and local obligations exempt from federal tax on this line.

**Lines 1 - 13, Column B** Enter the Vermont portion for these categories from your federal income tax return. If taxpayer is the owner of a pass-through entity and received Schedule K-1VT(s), include the Vermont-sourced income values distributed in Parts III and VII, Column B on that schedule as follows:

- The sum of Schedule K-1VT, Lines 12B through 18B, Lines 21B through 26B, and 37B must be included on Schedule IN-113, Line 10B as Vermont-sourced pass-through income.
- The sum of Schedule K-1VT, Lines 19B and 20B must be included on Schedule IN-113, Line 9B as Vermont-sourced capital gain.

**NOTE:** These values do not contain a recalculation for bonus depreciation or other Vermont adjustments. Vermont adjustments are not included in the Vermont Income Adjustment Calculation on Schedule IN-113.

**NOTE: For Line 3B** - Use the amount of ordinary dividends received while a Vermont resident.

**For Line 12B** - Enter total amount received for Vermont unemployment, even if these monies were received while a resident of a state other than Vermont.

**For Line 13B** - Use the amount of other income earned or received from federal Form 1040, Schedule 1, lines reporting "other gains and losses" and "other income," from Vermont sources.

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**Line 14, Column A** Add Lines 1A through 13A.

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**Line 14, Column B** Add Lines 1B through 13B.

---

**Lines 15 - 23, Column A** Enter the amount for these categories as shown on your federal Form 1040.

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**Lines 15 - 23, Column B** Enter the portion of the deductions paid or incurred during your Vermont residency or resulting from Vermont income earned or received.

---

**Line 24, Column A** Enter the combined amounts of Educator Expenses and Tuition and Fees from federal Form 1040, Schedule 1.

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**Line 24, Column B** The Vermont portion of Educator Expenses and Tuition and Fees during Vermont residency.

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**Line 25, Column A** Enter deduction(s) to Adjusted Gross Income that are included in the total on federal Form 1040.

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**Line 25, Column B** Enter the portion of the deductions paid or incurred during your Vermont residency or resulting from Vermont income earned or received.

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**Line 26, Column A** Add Lines 16A through 25A.

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**Line 26, Column B** Add Lines 16B through 25B.

---

**Line 27** Adjusted Gross Income: Subtract Line 26A from Line 14A.

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**Line 28** Vermont Portion of AGI: Subtract Line 26B from Line 14B.

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**Line 29** Non-Vermont Income: Subtract Line 28 from Line 27.

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## **PART II Adjustment for Vermont Exempt Income**

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**Line 30** If Part I is completed, enter the amount from Line 27. Otherwise, enter Adjusted Gross Income from Form IN-111, Line 1.

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**Line 31** **Part-Year Residents and Nonresidents:** Enter the amount from Part I, Line 29. **Full-Year Residents:** Enter -0-.

---

**Line 32** Enter the amount of Vermont exempt military pay received in 2025 that is included in your federal Adjusted Gross Income. Exempt military pay is:

- I.** Wages earned from the armed services for full-time active duty outside of Vermont. **You may be asked to provide the Required Supporting Documents:** Copy of active duty orders.
- II.** Up to \$2,000 for National Guard or U.S. Reserve training pay earned in Vermont if your Adjusted Gross Income for tax year 2025 is less than \$50,000. **You may be asked to provide the Required Supporting Documents:** Copy of DFAS form or certification statement from your unit that all training was completed during the calendar year.
- III.** Student loan repayment can be taken only if the amount is included in your Adjusted Gross Income. Enter the repayment benefit made under **10 U.S.C. Chapters 109 and 1609** for 2025. **You may be asked to provide the Required Supporting Documents:** Certification statement from armed services showing your name, address, Social Security Number, amount of student loan repayment, and payment date.

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**Line 33** Add Lines 31 and 32 and enter result. This is the total amount of income not subject to Vermont income tax. No entry is needed on this line if you did not have entries on Lines 31 and 32.

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**Line 34** Subtract Line 33 from Line 30. This is the Vermont income subject to tax.

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**Line 35** Divide Line 34 by Line 30. Also enter on Form IN-111, Line 15.

Carry out to four decimal places. *Example:* XX.XXXX%

**Dealing with negatives:**

- If Line 30 is a negative and Line 34 is a positive, enter 100%
- If Line 34 is a negative, enter 0%
- If Lines 30 and 34 are negative, enter 0%

# 2025 FORM RCC-146 Renter Credit Claim

## General Instructions

The Renter Credit Program refunds eligible renters a portion of their rent paid based on HUD fair market rent guidelines.

**Eligibility for Renter Credit:** You must meet all the following eligibility requirements:

1. You were domiciled in Vermont for the entire calendar year 2025
2. You were not claimed in 2025 as a dependent of another taxpayer
3. You rented in Vermont for at least 6 months in 2025

You are no longer required to obtain a landlord certificate from your landlord in order to apply for a Renter Credit. However, your landlord is required to file a certificate with the Department in order for your application to be honored. You will need to know the SPAN for the unit you are filing on. If you didn't file a federal income tax return in 2025, please use the instructions below. Only include items of income that would be included on the federal return if you filed one. For more information on what's included on the federal return, see the federal income tax forms and instructions at [www.irs.gov](http://www.irs.gov).

**Missing Information or Incomplete Filing:** Claims that are incomplete or are missing key information will be considered UNFILED.

**Deceased Renter:** A claim cannot be filed on behalf of a deceased person. The right to file a Renter Credit Claim is personal to the claimant and does not survive the claimant's death, regardless if they had rented six months or more.

**Lot Rent:** Do NOT file a renter credit if the rent you paid was for lot rent for your mobile home. See instructions for Form HS-122, Homestead Declaration and Property Tax Credit Claim.

**E-file your Renter Credit Claim for quicker processing at [myVTax.vermont.gov](http://myVTax.vermont.gov).**

**Due Date:** Your application must be filed no later than the Oct. 15 filing deadline. Returns received after this date cannot be accepted.

**Injured Spouse Claims:** To make an "injured spouse" claim, send the following information prior to filing your claim:

1. Copy of federal Form 8379, Injured Spouse Allocation (if you filed one with the IRS)
2. Your signed letter of request
3. A copy of your current lease

**Mail to:** ATTN: Injured Spouse Unit, Vermont Department of Taxes, PO Box 1645, Montpelier, VT 05601-1645.

The Department will notify you if the renter credit is taken to pay a bill. You have 30 days from the date on the notice to submit the injured spouse claim to the Department.

### 2025 Partial Credit Income Limits by County

COUNTY	FAMILY SIZE							
	1	2	3	4	5	6	7	8
ADDISON	\$52,850	\$60,390	\$67,930	\$75,470	\$81,510	\$87,560	\$93,600	\$99,650
BENNINGTON	\$49,530	\$56,620	\$63,700	\$70,790	\$76,440	\$82,100	\$87,820	\$93,470
CALEDONIA	\$47,190	\$53,950	\$60,650	\$67,410	\$72,800	\$78,200	\$83,590	\$88,990
CHITTENDEN	\$59,090	\$67,540	\$75,990	\$84,370	\$91,130	\$97,890	\$104,650	\$111,410
ESSEX	\$47,190	\$53,950	\$60,650	\$67,410	\$72,800	\$78,200	\$83,590	\$88,990
FRANKLIN	\$49,340	\$56,390	\$63,410	\$70,460	\$76,100	\$81,740	\$87,390	\$93,030
GRAND ISLE	\$49,340	\$56,390	\$63,410	\$70,460	\$76,100	\$81,740	\$87,390	\$93,030
LAMOILLE	\$47,190	\$53,950	\$60,650	\$67,410	\$72,800	\$78,200	\$83,590	\$88,990
ORANGE	\$47,190	\$53,950	\$60,650	\$67,410	\$72,800	\$78,200	\$83,590	\$88,990
ORLEANS	\$47,190	\$53,950	\$60,650	\$67,410	\$72,800	\$78,200	\$83,590	\$88,990
RUTLAND	\$47,190	\$53,950	\$60,650	\$67,410	\$72,800	\$78,200	\$83,590	\$88,990
WASHINGTON	\$50,250	\$57,460	\$64,610	\$71,760	\$77,550	\$83,270	\$88,880	\$94,770
WINDHAM	\$47,190	\$53,950	\$60,650	\$67,410	\$72,800	\$78,200	\$83,590	\$88,990
WINDSOR	\$49,920	\$57,070	\$64,220	\$71,310	\$77,030	\$82,750	\$88,470	\$94,190



## 2025 Full Credit Income Limits by County

COUNTY	FAMILY SIZE							
	1	2	3	4	5	6	7	8
ADDISON	\$24,400	\$27,900	\$31,400	\$34,850	\$37,650	\$43,150	\$48,650	\$54,150
BENNINGTON	\$22,900	\$26,150	\$29,400	\$32,650	\$37,650	\$43,150	\$48,650	\$54,150
CALEDONIA	\$21,800	\$24,900	\$28,000	\$32,150	\$37,650	\$43,150	\$48,650	\$54,150
CHITTENDEN	\$27,300	\$31,200	\$35,100	\$38,950	\$42,100	\$45,200	\$48,650	\$54,150
ESSEX	\$21,800	\$24,900	\$28,000	\$32,150	\$37,650	\$43,150	\$48,650	\$54,150
FRANKLIN	\$22,790	\$26,030	\$29,280	\$33,130	\$38,020	\$43,320	\$48,650	\$54,150
GRAND ISLE	\$22,790	\$26,030	\$29,280	\$33,130	\$38,020	\$43,320	\$48,650	\$54,150
LAMOILLE	\$21,800	\$24,900	\$28,000	\$32,150	\$37,650	\$43,150	\$48,650	\$54,150
ORANGE	\$21,800	\$24,900	\$28,000	\$32,150	\$37,650	\$43,150	\$48,650	\$54,150
ORLEANS	\$21,800	\$24,900	\$28,000	\$32,150	\$37,650	\$43,150	\$48,650	\$54,150
RUTLAND	\$21,800	\$24,900	\$28,000	\$32,150	\$37,650	\$43,150	\$48,650	\$54,150
WASHINGTON	\$23,200	\$26,500	\$29,800	\$33,100	\$37,650	\$43,150	\$48,650	\$54,150
WINDHAM	\$21,800	\$24,900	\$28,000	\$32,150	\$37,650	\$43,150	\$48,650	\$54,150
WINDSOR	\$23,050	\$26,350	\$29,650	\$32,900	\$37,650	\$43,150	\$48,650	\$54,150

## Line-by-Line Instructions

**Claimant Information** Enter your name, your spouse/civil union partner's name if filing a joint return, your Social Security Number(s), and your date of birth.

**Vermont School District Code** School district codes are published in the instructions, or you may find them on our website at [tax.vermont.gov/forms-and-publications/school-codes](https://tax.vermont.gov/forms-and-publications/school-codes). Select the three-digit school district code for the town where you lived on Dec. 31, 2025, or the last rental unit for the year.

**Mailing Address** Use the address where you receive mail from the United States Post Office. If the mailing address on your return is incorrect and the Department requires additional information, this will delay the processing of your return and your credit until we receive a valid mailing address. If you move after you submit your renter credit claim, please change your address with the Department as soon as possible. See our website to learn how to change your mailing address with Form IN-110, Change of Name and/or Address for Personal Income and/or Rental Credit Claim at [tax.vermont.gov/document/2022-form-110](https://tax.vermont.gov/document/2022-form-110)

**Physical Address** Enter your physical rental unit as of Dec. 31, 2025, or the last rental place you occupied. Your physical residence is where you lived and may be different from your mailing address.

**County** Enter the county of the last rental unit you lived in during 2025.

**Federal Filing Status** Check the appropriate box for the filing status used on your 2025 federal income tax return. If you are not required to file a federal income tax return, leave the boxes blank.

**Line 1** Enter the SPAN for the place you rented on Dec. 31, 2025, or the last place you rented if you were not renting on Dec. 31, 2025. You can look it up on our website at [tax.vermont.gov/span-finder](https://tax.vermont.gov/span-finder) or your landlord can provide it.

**Lines 2 through 6** ALL questions must be answered or the claim cannot be processed. Check the appropriate "Yes" or "No" box for Lines 2 through 4 to determine your eligibility. Check the appropriate "Yes" or "No" box for Lines 5 and 6.

**Line 6a** Indicate the total number of months your rent was subsidized.

**Line 7** Indicate the total number of months you rented in 2025.

**Line 8** Enter the number of personal exemptions claimed on Form IN-111, Vermont Income Tax Return, Line 5d. If you did not or are not required to file Form IN-111, complete the Personal Exemptions Worksheet and enter the total on Line 8.

### PERSONAL EXEMPTIONS WORKSHEET

**Complete this worksheet if you did not file a federal Form 1040 and Vermont Income Tax Return, Form IN-111**

1. Enter "1" for yourself if no one can claim you as a dependent ..... 1. \_\_\_\_\_
2. Enter "1" for your jointly filed spouse or CU partner if no one can claim them as a dependent or if you are a qualifying widow(er) ..... 2. \_\_\_\_\_
3. Enter number of other dependents claimed on federal Form 1040. This includes any dependents other than yourself and/or your spouse, that no one else has claimed. .... 3. \_\_\_\_\_
4. Add Lines 1 through 3 ..... 4. \_\_\_\_\_

**NOTE:** A dependent is someone that resided with you for 183 days or more in 2025, qualifies as your dependent under federal rules and didn't provide over half of their own support in 2025.

<b>Line 9</b>	Check the appropriate “Yes” or “No” box if you filed a federal Form 1040. If you did not file a federal Form 1040, please refer to each line for instruction for Lines 10 through 14.
<b>Line 10</b>	<p><b>If you filed a federal Form 1040:</b> Enter the Total Income from federal Form 1040, Line 9.</p> <p><b>If you did not file a federal Form 1040:</b> Enter the total amount of wages, salaries, and other compensation (generally reported on federal Form W-2, Box 1, issued by the payer) and the total pensions, annuities and IRA distributions you received (generally found on the federal Form 1099 issued by the payer). Include on this line alimony received; business income (but do not enter business losses); capital gains; other gains; any income from rental real estate, royalties, partnerships, S corporations, trusts, etc.; farm income; unemployment compensation; and any other income that would be included in federal total income if you filed a federal income tax return.</p>
<b>Line 11</b>	<p><b>If you filed a federal Form 1040:</b> Seventy-five percent of nontaxable Social Security benefits from federal Form 1040, Line 6a minus Line 6b. Multiply result by 75% (0.75).</p> <p><b>If you did not file a federal Form 1040:</b> Total all payments received under the federal Social Security Act, including regular social security benefits, social security disability benefits and supplemental security income (generally found on federal Form SSA-1099). Include the gross amount before Medicare is subtracted. Multiply the total by 75% (0.75) and enter on Line 11.</p>
<b>Line 12</b>	<p><b>If you filed a federal Form 1040:</b> Tax-exempt interest - Report the amount of tax-exempt interest reported on your federal Form 1040, Line 2a.</p> <p><b>If you did not file a federal Form 1040:</b> Enter all interest and ordinary dividends you received. These amounts can generally be found on the federal Form 1099 issued by the payer.</p>
<b>Line 13</b>	<p><b>If you filed a federal Form 1040:</b> Loss add backs - Enter the amount of any negative amount (net loss) shown on federal Form 1040 or Form 1040-SR, Line 7, and federal Schedule 1, Lines 3, 4, 5, 6, and 8a. Enter the total of the amounts as a positive number. Loss would include business loss, capital loss, net operating losses including carryforward NOL, trust and estate loss, sale of business personal property loss and farm losses.</p> <p><b>If you did not file a federal Form 1040:</b> See instructions regarding business losses for Line 10 total income above. Leave this line blank.</p>
<b>Line 14</b>	Add Lines 10 through 13. Enter total here.
<b>Signature</b>	Sign and date the claim. An unsigned claim is considered incomplete and UNFILED.
<b>Disclosure Authorization</b>	If you wish to give the Department authorization to discuss your 2025 Renter Credit Claim with your tax preparer, check this box and include the preparer’s name. This authorization will automatically end April 15, 2031.
<b>Preparer</b>	If you are a paid preparer, you must also sign the claim, enter your Social Security Number or PTIN and, if employed by a business, the FEIN of the business. If someone other than the filer(s) prepared the return without charging a fee, then that preparer’s signature is optional.

## 2026 Homestead Declaration and Property Tax Credit

### FORM HS-122 SECTION A Vermont Homestead Declaration

**THE HOMESTEAD DECLARATION** must be filed each year by Vermont residents for purposes of the state education tax rate. The Declaration identifies the property as the homestead of the Vermont resident. A Vermont homestead is taxed at the homestead education property tax rate, while a different education property tax rate applies to nonhomestead property (previously known as the “nonresidential” rate). Nonhomestead property is property used for commercial purposes or property not used as the principal (primary) residence, such as a second home, camp, or summer cottage. A property may be classified as both homestead and nonhomestead. This occurs when a part of the home is used for commercial purposes or as a rental. The property tax bill will show a homestead education property tax rate and a nonhomestead education property tax rate. For more information on the Homestead Declaration, please visit our website [tax.vermont.gov](http://tax.vermont.gov) for our quick reference guides and statutes.

**You must file a declaration by April 15, 2026, if you meet all of the following eligibility requirements:**

1. Own the Vermont property as your principal residence as of April 1, 2026, **AND**
2. Expect to physically occupy the Vermont property as your domicile. The declaration must be filed even if it is late. **NOTE:** If you meet these requirements, except that your homestead is leased to a tenant on April 1, 2026, you may still claim it as a homestead if it is not leased for more than 182 days in the calendar year. Other ownership circumstances include the following:
  - When there is more than one owner (joint ownership), only one owner occupant should file.
  - Owners with a life estate interest who occupy the dwelling as their principal residence must file.
  - Certain trusts may qualify as a homestead. For more information, read [Reg. § 1.5401\(7\)](#) Homestead on our website. Please note that changes to this regulation are being proposed to conform to amendments made to this statute.

- An estate holding a residence that was the homestead of the deceased person at the time of death may file a homestead if the residence is not rented.
- When the residence is owned by the estate of the deceased spouse, the widow or widower may file a homestead declaration as long as it is likely that the residence will pass to the widow or widower when the estate is settled.

Homestead Declarations filed **by April 15, 2026**, are considered timely, classified as homesteads on the grand list, and taxed at the homestead education property tax rate.

Homestead Declarations filed **after April 15, 2026**, are classified as homesteads but may be assessed the following penalty by the town:

- Up to 3% if the nonhomestead rate is higher than the homestead education property tax rate.
- Up to 8% if the nonhomestead rate is lower than the homestead education property tax rate.

Homestead Declarations filed **after Oct. 15, 2026**, will be classified as nonhomestead. The owner will be charged the higher of the two rates, assessed a penalty, and must pay any additional property tax and interest due.

**What if you SELL your property before April 1, 2026?** If you filed a Homestead Declaration and Property Tax Credit Claim before April 1, 2026, you must withdraw the declaration and claim using Form HS-122W, Vermont Homestead Declaration and/or Property Tax Credit Withdrawal, available on our website.

**What if you rent your homestead on April 1 and occupy it yourself for fewer than 183 days in the calendar year?** You must withdraw the declaration using Form HS-122W. Form HS-122W is available on our website. If you occupy your home fewer than 183 days, you are disqualified from filing both the Homestead Declaration and the Property Tax Credit Claim.

**Claimant Information:** Enter your Social Security Number, name, and mailing address. If applicable, enter the Social Security Number and name of your spouse/civil union partner. Enter your date of birth. Example: March 27, 1948, is entered as 03 27 1948

**Location of Homestead:** Enter the physical location (street, road name). Please do not enter a post office box or write “same,” “see above,” or the city/town name. Examples: 123 Maple Street or 276 Route 12A

**Legal Residence:** Enter the town or city name of your legal residence as of April 1, 2026. If there is both a city and town with the same name, please specify. Examples: Barre City or Barre Town, St. Albans City or St. Albans Town

**Federal Filing Status:** Check the box to indicate the filing status used on your 2025 federal income tax return. If you are not required to file a federal income tax return, leave the box blank.

**Line A1** **SPAN (School Property Account Number):** This is a unique 11-digit identification number assigned by the town or city and is printed on the property tax bill. It is very important to verify your SPAN. The property tax credit is credited to the property tax bill for this SPAN.

**Line A2** **Business Use of Dwelling:** Enter percentage of the dwelling used for business. Leave blank if there is no business use or the business use is 25% or less.

**Line A3** **Rental Use of Dwelling:** Enter the percentage of the dwelling that is rented. All rental use is required to be reported even if it is 25% or under.

**Line A4** **Business or Rental Use of Improvements and Other Buildings on the Property** Check the applicable “Yes” or “No” box. Check the “Yes” box if any improvements or other buildings are rented out or used for business.

**Lines A5-A8** **Special Situations:** Check situation applicable.

## FORM HS-122 SECTION B Property Tax Credit Claim

To be eligible for a Property Tax Credit, you must meet all of the following eligibility requirements:

1. The property must be declared as your homestead.
2. You were domiciled in Vermont for the entire 2025 calendar year.
3. You own the property as your principal residence on April 1, 2026.
4. You were not claimed as a dependent of another taxpayer for the 2025 tax year.
5. You meet the household income criteria of \$115,400 or less.

**Due Date - April 15, 2026**

*2026 Property Tax Credits filed after Oct. 15, 2026, generally cannot be accepted.  
Incomplete claims cannot be processed and are considered unfilled.*

**Receipt Date** Forms mailed through the U.S. Post Office are considered timely if received by the Vermont Department of Taxes *within three business days* of the due date. If you file electronically, the receipt date is the transmission date.

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**HOMEOWNER DECEASED before April 1, 2026?** The right to file for a Property Tax Credit ends if the homeowner dies before April 1, 2026. However, if a single homeowner has filed a claim before April 1 but then dies before April 1, the claim will be paid under Vermont Law. If two homeowners have filed jointly before April 1, but then one of them dies before April 1, the claim belongs to the surviving homeowner.

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**PURCHASED a home as your principal residence on or before April 1, 2026?** You must file Form HS-122 Sections A and B to make a property tax credit claim. You can file online on our website at [myVTax.vermont.gov](https://myVTax.vermont.gov).

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**Amending Form HS-122** Certain lines of your Property Tax Credit claim form can be amended. This includes housesite value, housesite education tax, housesite municipal tax, ownership percentage, and household income. Original return must be filed timely.

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**INJURED SPOUSE CLAIMS:** To make an “injured spouse” claim, send the following information **prior** to filing your claim:

1. Copy of federal Form 8379, Injured Spouse Allocation (if you filed this form with the IRS)
2. A signed letter of request for your claim
3. Documentation of your ownership interest, for example, your deed

Mail information to:  
 ATTN: Injured Spouse Unit  
 Vermont Department of Taxes  
 133 State Street  
 Montpelier VT 05633-1401

The Department will notify you if the property tax credit is taken to pay a bill. You have **30 days from the date on the notice** to submit the injured spouse claim to the Department.

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Before you begin to file for the Property Tax Credit, you must first determine if you meet household income criteria. Complete Schedule HI-144, Household Income, to see if you are eligible for a credit.

**Schedule HI-144 must be submitted with Form HS-122.**

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**Lines B1 – B3 Eligibility Questions:** Check the appropriate “Yes” or “No” box to answer the eligibility questions. ALL eligibility questions must be answered.

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**Information for Lines B4 – B6 is found on your 2025/2026 property tax bill.**

<b>Line B4</b>	<b>Housesite Value:</b> Enter the assessed housesite value shown on the 2025/2026 property tax bill. See the instructions under “Special Situations” for information on new construction or purchase of a new home.
<b>Line B5</b>	<b>Housesite Education Property Tax:</b> Enter the education property tax shown on the 2025/2026 property tax bill.
<b>Line B6</b>	<b>Housesite Municipal Tax:</b> Enter the municipal property tax shown on the 2025/2026 property tax bill.
<b>Line B7</b>	<b>Ownership Interest:</b> Any person who meets eligibility requirements to file a Homestead Declaration should be included in the ownership interest. For example, if all owners are members of the household, occupying the property as their principal residence, enter 100%. If some owners are not members of the household, meaning they do not occupy the property as their principal residence, then ownership interest is the percentage of ownership for household members only. For example, if there are four owners but only two of them occupy the property as their principal residence, enter 50%.
<b>Line B8</b>	<b>Household Income:</b> Enter the amount calculated on Schedule HI-144, Line z. If you are amending your Household Income Schedule, please mark the box with an “X.”
<b>Line B9</b>	<b>Lot Rent:</b> If you rent a lot in a privately owned mobile home park, obtain Form LRC-147, Statement of Rent for Mobile Home Park Lot Rent, Co-Ops, and Land Trusts, from your landlord and enter the amount of <b>Allocable Rent</b> .
<b>Lines B10 – B11</b>	<b>Allocated Tax from Land Trust, Cooperative, or Nonprofit Mobile Home Park:</b> Enter the amount of education and municipal property tax shown on Form LRC-147 by the land trust, cooperative, or nonprofit mobile home park.
<b>Lines B12 – B13</b>	<b>Property Tax from Contiguous Property:</b> If you own contiguous property, you may use the property taxes from that parcel if the property tax bill for your dwelling has under two acres or part of the dwelling or a building, such as a garage, is on the contiguous property.
<b>Signature:</b>	Sign the property tax credit claim.
<b>Date:</b>	Enter the date you sign the claim.
<b>Disclosure Authorization:</b>	Check this box if you wish to give the Vermont Department of Taxes authorization to discuss this claim with your tax preparer. Be sure the tax preparer’s name is included. This authorization will automatically end April 15, 2031.
<b>Preparer:</b>	If you are a paid preparer, you must sign this claim, enter your Social Security Number or PTIN, and if employed by a business, include the Federal Employer Identification Number of the business. If someone other than the homeowner prepared this claim without charging a fee, the preparer’s signature is optional.

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**If mailing this return, send to:**

Vermont Department of Taxes  
PO Box 1881  
Montpelier, VT 05601-1881

***The maximum 2026 Property Tax Credit is \$8,000.***

The Property Tax Credit will appear as a state payment on your 2026/2027 property tax bill.

## 2025 SCHEDULE HI-144 Household Income Schedule

**Domicile** For a definition of “domicile,” please refer to [Reg. § 1.5811\(11\)\(A\)\(i\)-Domicile](#) on our website.

**Homeowner** You are the homeowner if you own and occupy the housesite as your principal residence.

**Household Income** means modified Adjusted Gross Income, but not less than zero (0), received in a calendar year by all persons of a household while members of that household.

**Household Members** include you, your spouse/civil union partner, roommates, and family members (including children) even if they file their own income tax returns and are not considered dependents. You must include a spouse/civil union partner as a member of your household even if your spouse/civil union partner does not live with you in the same home. If, however, your spouse/civil union partner does not live with you **and** you and your spouse/civil union partner are **legally separated by court order**, then this person is not considered a household member.

**Exceptions** - The following are **not** considered household members:

- A spouse/civil union partner who is at least 62 years of age and who has moved to a nursing home or other care facility with no reasonable prospect of returning to the household
- A person who is not related to any member of the household and who is living in the household under a written home sharing agreement with a nonprofit home sharing program authorized by the Vermont Department of Disabilities, Aging and Independent Living
- A person living in the household who is a bona fide employee hired to provide personal care to a member of the household and who is not related to the person for whom the care is provided
- A person who resides with you (the person filing the claim) for the primary reason of providing attendant care services or homemaker or companionship services with or without compensation that allows you to remain in your home or avoid institutionalization. To qualify for this exception, you must be disabled or 62 years of age or older as of Dec. 31, 2025.
- A person living in the household who is a refugee, asylum seeker, or asylee on a temporary basis.

**Members of the household for a portion of the year.** You must include the income received by all persons residing in the home during the period they resided in the home.

**Household Income** On Schedule HI-144, Lines a through n, list the items of income that are required to be reported for Household Income.

- Report your income (if filing jointly, include the income of your spouse) under Column 1.
- Report the income of your spouse or civil union partner if filing separately, under Column 2.

***Exceptions applying to spouse/civil union partner***

1. You do not have to include your spouse/civil union partner when the person is not living with you as a member of your household **and you are legally separated by court order or previously established protective/restraining order.**
  2. You do not have to include the income of a spouse who is age 62 or older and has moved permanently to a nursing home or other care facility.
- You do not have to include the income of a spouse who has a court-ordered restraining order in place prohibiting contact with you.
  - Report the income of your spouse if filing separately, or civil union partner under Column 2.

**Exclusions:** The following are **not** part of household income:

- **Economic Impact Payments (federal stimulus checks/payments)**
- **Paycheck Protection Program (PPP) loans that have been forgiven**
- Payments by the State of Vermont for foster care under Vermont law at [33 V.S.A. Chapters 49 and 55](#)
- Payments by the State of Vermont to a family for the support of an eligible person with a developmental disability
- Payments by the State of Vermont or an agency for adult foster care payments (formerly “difficulty of care” payments) found in [18 V.S.A. § 8907](#)
- Surplus food or other relief in-kind supplied by a government agency
- The first \$6,500 of income received (earned or unearned) by a person who qualifies as a dependent of the claimant under the Internal Revenue Code **and** who is the claimant’s parent or disabled adult child



- The first \$6,500 of income earned, such as wages, salaries, tips, etc., by a full-time student who qualifies as a dependent of the claimant (all unearned income must be reported)
- The first \$6,500 of gifts of cash and/or cash equivalents received by all household members
- Distributions from the contributions to a ROTH IRA (distributions from the earnings of the ROTH IRA are to be reported in household income)
- Gifts from a nongovernmental source, such as aid provided by the Red Cross, Salvation Army, a church, to assist paying a living expense (for example, fuel, utilities, rent)
- Any income that resulted from cancellation of debt. Refer to [32 V.S.A. § 6061\(5\)\(C\)](#)

## Household Income

<b>Line a</b>	<b>Cash public assistance and relief</b> Enter all payments from the State of Vermont Agency of Human Services except for foster care payments, difficulty of care payments, food stamps, and fuel assistance. The first \$6,500 of refugee settlement payment is excluded.
<b>Line b</b>	<b>Social Security, Social Security Income (SSI), Social Security Disability Income (SSDI), railroad retirement, and veterans' benefits (taxable and nontaxable)</b> Enter payments from Social Security as reported in Box 5 of your SSA-1099 (this box adjusts for any repayment of Social Security benefits you were required to make) or from federal Form 1040, U.S. Individual Income Tax Return. Social Security benefits also include SSI and SSDI payments. Enter all railroad retirement from RRB-1099 and veteran's benefits.
<b>Line c</b>	<b>Unemployment compensation and workers' compensation</b> Enter the full unemployment compensation shown on Form 1099-G, Certain Government Payments, plus any workers' compensation you received.
<b>Line d</b>	<b>Wages, salaries, tips, etc.</b> Enter the income shown on Form W-2, Box 1. Also report Form 1099-MISC, Miscellaneous Income, issued for nonemployee compensation if this is income not included as part of Line i, Business Income. See "Exclusions" in "Household Income" section before completing this line.
<b>Line e</b>	<b>Interest and dividends</b> Enter the income reported on federal Form 1040, Lines 2b and 3b.
<b>Line f</b>	<b>Interest on U.S., state, or municipal obligations</b> Enter the income reported on federal Form 1040, Line 2a, and all interest income from federal, state or municipal government bonds. This includes interest taxed at the federal level but exempted for Vermont income tax purposes and interest not taxed at the federal level.
<b>Line g</b>	<b>Alimony, support money</b> Enter the total received for alimony and support money. Support money includes payment of housing expenses for a household member or other financial assistance that makes it possible for the household member to live in the homestead or rental unit.
<b>Line h</b>	<b>Child support and cash gifts</b> List all child support payments received in the calendar year as well as all cash gifts. Cash gifts include any and all cash received by you or other household members, as well as cash equivalents. Cash equivalents include gifted stocks, bonds, treasury obligations, certificates of deposit or other household instruments convertible to cash. Specify the type of income you are reporting on the indicated line.
<b>Line i</b>	<b>Business income</b> Enter income attributable to a business. If there is a business loss, leave blank. For taxpayers filing Married Filing Jointly, where both spouses have business income or loss from sole proprietorships, enter the amount from federal Form 1040 or leave blank if a negative, in the Claimant column.
<b>Line j</b>	<b>Capital gains</b> Report nontaxable gains from the sale of your home and gains from federal Schedule D, Capital Gains and Losses: A capital loss carryforward cannot be used to offset a current year capital gain. Add back federal Schedule D, Lines 6 and 14 to Line 16. This cannot be less than zero (0). <b>Exception:</b> A business loss may offset a capital gain on the sale of the business' property provided <b>all three</b> of the following are true for the business: <b>(1)</b> the loss and capital gain are for the same business; <b>(2)</b> the IRS requires the capital gain to be reported; and <b>(3)</b> the business loss and capital gain from the sale of the business's property both occurred in the 2025 tax year. If the offset of the capital gain by the loss creates a negative amount, leave blank. A capital loss cannot offset business income.
<b>Line k</b>	<b>Taxable pensions, annuities, IRAs, and retirement fund distributions</b> Enter the income from retirement, deferred compensation plans, and annuities as reported on federal Form 1040. Household income includes non-qualified distributions from retirement and deferred compensation plans and both taxable and nontaxable federal pension and annuity benefits.
<b>Line l</b>	<b>Rental and Royalty income</b> Enter the income from each rental property you own as reported on federal Schedule E, Supplemental Income and Loss, Part I. <b>Each rental property stands on its own. A loss generated by one property may not be used to reduce income from a different property.</b> Room and board payments received as difficulty of care payments for a member of your household are rental income and must be reported on this line. Report royalty income from federal Form 1099-MISC, Miscellaneous Income, 1099-S, Proceeds from Real Estate Transactions; Schedule K-1, Share of Income Deductions, Credits, etc.; or federal Schedule E, Supplemental Income and Loss, Part I.
<b>Line m</b>	<b>Income from Partnerships, S Corporations, LLCs, Farms, Trusts and Estates</b> Federal Schedule K-1 pass-through income as required to be reported on federal Schedules E and/or F, Profit or Loss from Farming. Report ordinary

business income, rental income and guaranteed payments from K-1 on this line. The loss from one K-1 cannot offset income from another K-1. A loss is reported as -0-. See Line j instructions for the only provision allowing netting of a business loss.

**Line n** **Other income** Sources of other income include, but are not limited to, prizes and awards, gambling or lottery winnings, director's fees, employer allowances, taxable refunds from federal Form 1040, allowances received by dependents of armed service personnel and military subsistence payments (Basic Allowance for Housing, flexible spending arrangement or account), loss of time insurance, cost of living adjustment paid to federal employees, and other gains from federal Form 1040. Report on this line income reported to you on federal Form 1099-MISC or W-2G, Certain Gambling Winnings. For more information on military income, see [GB-1099, Vermont Tax Guide for Military and National Services](#), available on the Department's website.

**Line o** Add items a through n by column. Carry those amounts over to the top of the next page.

#### Adjustments to Income:

The following adjustments to household income may be made for each member of the household.

**Line p** **Social Security and Medicare Tax Withheld and Railroad Retirement Tier 1 and Self-Employment Tax on Income Reported** Social Security and Medicare, or equivalent tier 1 payroll tax payments are deducted from household income, but only to the extent that the salary and wages are included in household income. Examples:

1. **Deferred compensation** – If you made a deferred compensation contribution for the tax year, the amount of the contribution is not included in the federal Adjusted Gross Income as stated on Form W-2, Box 1, Wage and Tax Statement. The Social Security and Medicare taxes on Form W-2 must be reduced for the purposes of reporting household income on Schedule HI-144. Generally, this amount is 7.65% of the amount stated on Form W-2, Box 1.
2. **Military pay** – Multiplying the amount stated on Form W-2, Box 1, by 7.65% provides the correct value for this deduction.
3. **Allocated tips** – In addition to the figures included on Form W-2, add the Social Security and Medicare payments you made as the result of completing federal Form 4137, Social Security and Medicare Tax On Unreported Tip Income.

**Self-Employed Social Security and Medicare Taxes Paid** Self-employed claimants may subtract from household income the amount from federal Schedule SE, Self-Employment Tax, Part I, Line 12, that represents the Social Security and Medicare taxes paid for 2025 for income reported on Schedule HI-144. For income not required to be reported upon which Social Security and Medicare taxes were paid, multiply the income not reported on Schedule HI-144 by 15.3% and subtract the result from the federal Schedule SE amount. The amount of Social Security and Medicare taxes reported on this line includes the allowable deduction for one-half self-employment tax on federal Form 1040, Schedule 1, Line 15. You may be asked for a copy of your federal Schedule SE.

**Line q** **Child support paid** Report only those payments for which receipts or other evidence of payment is available. This evidence may include cancelled checks or a statement from the Office of Child Support in addition to the name and Social Security Number of the parent receiving the payment.

**Line r** **Allowable Adjustments** from federal Schedule 1. The following expenses may be subtracted from income.

- r1. Certain business expenses of reservists
- r2. Alimony paid
- r3. Self-employed health insurance deduction
- r4. Health savings account deduction

**Line s** Add Lines p, q, and the total of Lines r1 through r4 for each column.

**Line t** Subtract the total adjustments on Line s from the total income on Line o for each column. The adjustments for any individual in your household cannot exceed the income of that individual. If Line o minus Line s is negative, enter -0-.

**Line u** Add columns 1, 2, and 3 and enter sum. Entry cannot be less than zero (0).

**Line v** For claimants under the age of 65 as of Dec. 31, 2025, enter the total interest and dividends for all household members reported on Lines e and f in each column.

**Line w** Add the three columns on Line v.

**Line x** For purposes of calculating the Property Tax Credit, household income is increased by the household total of interest and dividend income greater than \$10,000. Refer to [32 V.S.A. § 6061\(5\)\(E\)](#).

**Line y** Subtract Line x from Line w. If Line x is more than Line w, enter -0-.

**Line z** **Household Income** Add Line u and Line y. Enter this figure on Form HS-122.

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## SPECIAL SITUATIONS

### Deceased Homeowner

**Property Tax Credit:** An estate cannot make a Property Tax Credit Claim on behalf of a deceased homeowner. If a homeowner files a Property Tax Credit Claim for themselves, but dies prior to April 1, 2026, the claim will be paid. However, if the estate files on behalf of a deceased homeowner in error, the claim should be withdrawn using Form HS-122W. If the claim is paid to the town, the estate will be held responsible for repaying any credit issued. If the homeowner filed a Property Tax Credit Claim between January 1 and March 31 and dies after April 1, 2026, the commissioner may pay the credit to the town on behalf of the deceased taxpayer.

An estate may continue classification of the property as a homestead until the following April provided the property was the deceased homeowner's homestead at the time of death and the property is not rented.

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**Delinquent Property Tax** The 2026 property tax credit applies to the current year property tax. The municipality may use any remaining credit towards penalty, interest, or prior year property taxes.

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**Nursing Home or Residential Care** If the homeowner is age 62 or older and another owner who also lived in the homestead is the homeowner's spouse/civil union partner or sibling and has moved indefinitely from the homestead to a nursing home or residential care facility, the homeowner makes the Property Tax Credit Claim with 100% ownership. This applies **only if** the spouse/civil union partner or sibling does not make a Renter Credit Claim or the spouse/civil union partner or sibling does not make a Property Tax Credit Claim for the same homestead.

If the homeowner has moved to a nursing home or residential care facility, a Property Tax Credit Claim may be made if there is a reasonable likelihood that the homeowner will be returning to the homestead and the homeowner does not make a Renter Credit Claim. The Department may ask for a doctor's certificate to help determine whether the nursing home or residential care facility is a temporary location.

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**Renting at the End of the Year** You may be eligible for a Renter Credit Claim for rent paid in 2025 under the following circumstances:

1) If you owned a Vermont homestead in 2025, 2) sold the homestead before April 1, 2025, 3) withdrew or did not file a 2025 Property Tax Credit Claim and 4) rented between the date of the sale and Dec. 31, 2025.

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### OWNERSHIP SITUATIONS

**Homeowner Age 62 or Older in 2025** If the homeowner shares ownership of the homestead with their descendant(s), the homeowner may claim 100% ownership interest on the Property Tax Credit Claim, even if the other owners (descendants) do not live in the homestead. The Department may request a letter of explanation.

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**Divorced or Legally Separated Joint Owners** When the divorce decree or court order has declared a specific percentage of home ownership for the purpose of property taxes, you must use that percentage if the following apply: 1) you are divorced or legally separated from your spouse/civil union partner; 2) your name and the name of the spouse/civil union partner from whom you are divorced or legally separated remain on the deed; and 3) you are awarded possession of the home. If the divorce decree or court order does not specify responsibility for the property taxes, the person residing in the homestead uses 50% ownership interest. The person not living in the homestead cannot make a Property Tax Credit Claim.

The Department may ask for a copy of your court documents.

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**Duplex Housing** ***Both owners occupy the building as their principal residence.*** The eligible housesite education property tax is the tax on the portion owned by each homeowner. If the town issues a property tax bill to each homeowner for their portion of the homestead, use the housesite value, housesite property tax, and 100% ownership interest. If the property tax bill is for the total property, prorate the housesite value, housesite property tax, and ownership interest. ***Only one owner occupies the building as their principal residence.*** The owner occupying the duplex as their principal residence must prorate for the other owner's interest.

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**Entity Ownership** Property owned by a C or S corporation, partnership, or limited liability company cannot be claimed as an individual's homestead and is not eligible for property tax credit. The only exception is for a homestead located on a farm. Read [Reg. § 1.5401\(7\)-Homestead](#) at [tax.vermont.gov/regulations](http://tax.vermont.gov/regulations).

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**Life Estate** A person who holds a life estate interest in a property that they occupy as a principal residence may make a Property Tax Credit Claim as if the life estate holder was the owner of the property. The deed does not have to be attached to the Property Tax Credit Claim but must be available for review upon Department request.

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**Trust Ownership** A dwelling owned by a trust is not the homestead of the beneficiary unless the claimant is the sole beneficiary of the trust **and** one of the following:

1. The claimant or the claimant's spouse was the grantor of the trust, and the trust is revocable or became irrevocable solely by reason of the grantor's death;

**OR**

2. The claimant is the parent, grandparent, child, grandchild or sibling of the grantor; the claimant is mentally disabled or severely physically disabled; and the grantor's modified Adjusted Gross Income is included in the household income calculation.

The term "sole beneficiary" is satisfied if the homeowner and the spouse/civil union partner are the only beneficiaries of the trust. A property owned by an irrevocable trust cannot be a homestead except as stated in (1) above. The

trust document does not have to be attached to the Property Tax Credit Claim but must be available for review upon Department request.

## BUYING and SELLING PROPERTY

**Buying after April 1, 2025** For property purchased as your principal residence, you need to file a 2026 Homestead Declaration. If you are eligible to make a 2026 Property Tax Credit Claim and the property was declared as a homestead, use the seller's 2025/2026 property tax bill. If the property was not a homestead in 2025, ask the town for the housesite value and the property taxes on the housesite as if it was a homestead in 2025.

**Property Transactions after April 1, 2026** The property tax credit stays with the property. In the case of the sale or transfer of a residence, any property tax credit amounts related to that residence shall be allocated to the seller at closing unless the parties agree otherwise.

## NEW CONSTRUCTION

New homestead construction that was built after April 1, 2025, and is owned and occupied as a principal residence on April 1, 2026, must file Form HS-122 Homestead Declaration. Eligible homeowners may make a 2026 Property Tax Credit Claim. The claim will be based on the value of the parcel as of April 1, 2025.

# 2025 Vermont Tax Rate Schedules

### Single Individuals, Schedule X

Use if your filing status is:  
Single

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	49,400	0.00	3.35%	0
49,400	75,000	1,655.00	6.60%	49,400
<b>TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES</b>				
75,000	119,700	3,345.00	6.60%	75,000
119,700	249,700	6,295.00	7.60%	119,700
249,700	-	16,175.00	8.75%	249,700

### Married Filing Separately, Schedule Y-2

Use if your filing status is:  
Married Filing Separately; or Civil Union Filing Separately

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	41,250	0.00	3.35%	0
41,250	75,000	1,382.00	6.60%	41,250
<b>TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES</b>				
75,000	99,725	3,609.00	6.60%	75,000
99,725	152,000	5,241.00	7.60%	99,725
152,000	-	9,214.00	8.75%	152,000

### Married Filing Jointly, Schedule Y-1

Use if your filing status is:  
Married Filing Jointly; Qualifying Widow(er); or Civil Union Filing Jointly

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	75,000	0.00	3.35%	0
<b>TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES</b>				
75,000	82,500	2,513.00	3.35%	75,000
82,500	199,450	2,764.00	6.60%	82,500
199,450	304,000	10,482.00	7.60%	199,450
304,000	-	18,428.00	8.75%	304,000

### Heads of Household, Schedule Z

Use if your filing status is:  
Head of Household

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	66,200	0.00	3.35%	0
66,200	75,000	2,218.00	6.60%	66,200
<b>TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES</b>				
75,000	171,000	2,799.00	6.60%	75,000
171,000	276,850	9,135.00	7.60%	171,000
276,850	-	17,179.00	8.75%	276,850

*Example:* Vermont Taxable Income is \$85,000 (Form IN-111, Line 7). Filing Status is Married Filing Jointly. Use Schedule Y-1. Base Tax is \$2,764. Subtract \$82,500 from \$85,000. Multiply the result (\$2,500) by 6.6%. Add this amount (\$165) to Base Tax (\$2,764) for Vermont Tax of \$2,929. Enter \$2,929 on Form IN-111, Line 8.

**Please note:** For Adjusted Gross Incomes (IN-111, Line 1) exceeding \$150,000, Line 8 is the greater of **1)** 3% of Adjusted Gross Income less interest from U.S. obligations, or **2)** Tax Rate Schedule calculation.



# 2025 Vermont Tax Tables

If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...			
At Least	But Less Than	Single	Married filing jointly*	Married filing sepa- rately**	Head of house- hold	At Least	But Less Than	Single	Married filing jointly*	Married filing sepa- rately**	Head of house- hold	At Least	But Less Than	Single	Married filing jointly*	Married filing sepa- rately**	Head of house- hold
		Then your VT Tax is...						Then your VT Tax is...						Then your VT Tax is...			
0-1,000						5,000						10,000					
0	100	0	0	0	0	5,000	5,100	169	169	169	169	10,000	10,100	337	337	337	337
100	200	5	5	5	5	5,100	5,200	173	173	173	173	10,100	10,200	340	340	340	340
200	300	8	8	8	8	5,200	5,300	176	176	176	176	10,200	10,300	343	343	343	343
300	400	12	12	12	12	5,300	5,400	179	179	179	179	10,300	10,400	347	347	347	347
400	500	15	15	15	15	5,400	5,500	183	183	183	183	10,400	10,500	350	350	350	350
500	600	18	18	18	18	5,500	5,600	186	186	186	186	10,500	10,600	353	353	353	353
600	700	22	22	22	22	5,600	5,700	189	189	189	189	10,600	10,700	357	357	357	357
700	800	25	25	25	25	5,700	5,800	193	193	193	193	10,700	10,800	360	360	360	360
800	900	28	28	28	28	5,800	5,900	196	196	196	196	10,800	10,900	363	363	363	363
900	1,000	32	32	32	32	5,900	6,000	199	199	199	199	10,900	11,000	367	367	367	367
1,000						6,000						11,000					
1,000	1,100	35	35	35	35	6,000	6,100	203	203	203	203	11,000	11,100	370	370	370	370
1,100	1,200	39	39	39	39	6,100	6,200	206	206	206	206	11,100	11,200	374	374	374	374
1,200	1,300	42	42	42	42	6,200	6,300	209	209	209	209	11,200	11,300	377	377	377	377
1,300	1,400	45	45	45	45	6,300	6,400	213	213	213	213	11,300	11,400	380	380	380	380
1,400	1,500	49	49	49	49	6,400	6,500	216	216	216	216	11,400	11,500	384	384	384	384
1,500	1,600	52	52	52	52	6,500	6,600	219	219	219	219	11,500	11,600	387	387	387	387
1,600	1,700	55	55	55	55	6,600	6,700	223	223	223	223	11,600	11,700	390	390	390	390
1,700	1,800	59	59	59	59	6,700	6,800	226	226	226	226	11,700	11,800	394	394	394	394
1,800	1,900	62	62	62	62	6,800	6,900	229	229	229	229	11,800	11,900	397	397	397	397
1,900	2,000	65	65	65	65	6,900	7,000	233	233	233	233	11,900	12,000	400	400	400	400
2,000						7,000						12,000					
2,000	2,100	69	69	69	69	7,000	7,100	236	236	236	236	12,000	12,100	404	404	404	404
2,100	2,200	72	72	72	72	7,100	7,200	240	240	240	240	12,100	12,200	407	407	407	407
2,200	2,300	75	75	75	75	7,200	7,300	243	243	243	243	12,200	12,300	410	410	410	410
2,300	2,400	79	79	79	79	7,300	7,400	246	246	246	246	12,300	12,400	414	414	414	414
2,400	2,500	82	82	82	82	7,400	7,500	250	250	250	250	12,400	12,500	417	417	417	417
2,500	2,600	85	85	85	85	7,500	7,600	253	253	253	253	12,500	12,600	420	420	420	420
2,600	2,700	89	89	89	89	7,600	7,700	256	256	256	256	12,600	12,700	424	424	424	424
2,700	2,800	92	92	92	92	7,700	7,800	260	260	260	260	12,700	12,800	427	427	427	427
2,800	2,900	95	95	95	95	7,800	7,900	263	263	263	263	12,800	12,900	430	430	430	430
2,900	3,000	99	99	99	99	7,900	8,000	266	266	266	266	12,900	13,000	434	434	434	434
3,000						8,000						13,000					
3,000	3,100	102	102	102	102	8,000	8,100	270	270	270	270	13,000	13,100	437	437	437	437
3,100	3,200	106	106	106	106	8,100	8,200	273	273	273	273	13,100	13,200	441	441	441	441
3,200	3,300	109	109	109	109	8,200	8,300	276	276	276	276	13,200	13,300	444	444	444	444
3,300	3,400	112	112	112	112	8,300	8,400	280	280	280	280	13,300	13,400	447	447	447	447
3,400	3,500	116	116	116	116	8,400	8,500	283	283	283	283	13,400	13,500	451	451	451	451
3,500	3,600	119	119	119	119	8,500	8,600	286	286	286	286	13,500	13,600	454	454	454	454
3,600	3,700	122	122	122	122	8,600	8,700	290	290	290	290	13,600	13,700	457	457	457	457
3,700	3,800	126	126	126	126	8,700	8,800	293	293	293	293	13,700	13,800	461	461	461	461
3,800	3,900	129	129	129	129	8,800	8,900	296	296	296	296	13,800	13,900	464	464	464	464
3,900	4,000	132	132	132	132	8,900	9,000	300	300	300	300	13,900	14,000	467	467	467	467
4,000						9,000						14,000					
4,000	4,100	136	136	136	136	9,000	9,100	303	303	303	303	14,000	14,100	471	471	471	471
4,100	4,200	139	139	139	139	9,100	9,200	307	307	307	307	14,100	14,200	474	474	474	474
4,200	4,300	142	142	142	142	9,200	9,300	310	310	310	310	14,200	14,300	477	477	477	477
4,300	4,400	146	146	146	146	9,300	9,400	313	313	313	313	14,300	14,400	481	481	481	481
4,400	4,500	149	149	149	149	9,400	9,500	317	317	317	317	14,400	14,500	484	484	484	484
4,500	4,600	152	152	152	152	9,500	9,600	320	320	320	320	14,500	14,600	487	487	487	487
4,600	4,700	156	156	156	156	9,600	9,700	323	323	323	323	14,600	14,700	491	491	491	491
4,700	4,800	159	159	159	159	9,700	9,800	327	327	327	327	14,700	14,800	494	494	494	494
4,800	4,900	162	162	162	162	9,800	9,900	330	330	330	330	14,800	14,900	497	497	497	497
4,900	5,000	166	166	166	166	9,900	10,000	333	333	333	333	14,900	15,000	501	501	501	501

\* This column also applies to qualifying widow(er) and civil union filing jointly status

\*\* This column also applies to civil union filing separately status

\* This column also applies to qualifying widow(er) and civil union filing jointly status  
 \*\* This column also applies to civil union filing separately status



If Taxable Income is ...		And your filing status is ...				If Taxable Income is ...		And your filing status is ...				If Taxable Income is ...		And your filing status is ...			
At Least	But Less Than	Single	Married filing jointly*	Married filing sepa- rately**	Head of house- hold	At Least	But Less Than	Single	Married filing jointly*	Married filing sepa- rately**	Head of house- hold	At Least	But Less Than	Single	Married filing jointly*	Married filing sepa- rately**	Head of house- hold
		Then your Vermont Tax is ...						Then your Vermont Tax is ...						Then your Vermont Tax is ...			
30,000						35,000						40,000					
30,000	30,100	1007	1007	1007	1007	35,000	35,100	1174	1174	1174	1174	40,000	40,100	1342	1342	1342	1342
30,100	30,200	1010	1010	1010	1010	35,100	35,200	1178	1178	1178	1178	40,100	40,200	1345	1345	1345	1345
30,200	30,300	1013	1013	1013	1013	35,200	35,300	1181	1181	1181	1181	40,200	40,300	1348	1348	1348	1348
30,300	30,400	1017	1017	1017	1017	35,300	35,400	1184	1184	1184	1184	40,300	40,400	1352	1352	1352	1352
30,400	30,500	1020	1020	1020	1020	35,400	35,500	1188	1188	1188	1188	40,400	40,500	1355	1355	1355	1355
30,500	30,600	1023	1023	1023	1023	35,500	35,600	1191	1191	1191	1191	40,500	40,600	1358	1358	1358	1358
30,600	30,700	1027	1027	1027	1027	35,600	35,700	1194	1194	1194	1194	40,600	40,700	1362	1362	1362	1362
30,700	30,800	1030	1030	1030	1030	35,700	35,800	1198	1198	1198	1198	40,700	40,800	1365	1365	1365	1365
30,800	30,900	1033	1033	1033	1033	35,800	35,900	1201	1201	1201	1201	40,800	40,900	1368	1368	1368	1368
30,900	31,000	1037	1037	1037	1037	35,900	36,000	1204	1204	1204	1204	40,900	41,000	1372	1372	1372	1372
31,000						36,000						41,000					
31,000	31,100	1040	1040	1040	1040	36,000	36,100	1208	1208	1208	1208	41,000	41,100	1375	1375	1375	1375
31,100	31,200	1044	1044	1044	1044	36,100	36,200	1211	1211	1211	1211	41,100	41,200	1379	1379	1379	1379
31,200	31,300	1047	1047	1047	1047	36,200	36,300	1214	1214	1214	1214	41,200	41,300	1382	1382	1382	1382
31,300	31,400	1050	1050	1050	1050	36,300	36,400	1218	1218	1218	1218	41,300	41,400	1385	1385	1389	1385
31,400	31,500	1054	1054	1054	1054	36,400	36,500	1221	1221	1221	1221	41,400	41,500	1389	1389	1395	1389
31,500	31,600	1057	1057	1057	1057	36,500	36,600	1224	1224	1224	1224	41,500	41,600	1392	1392	1402	1392
31,600	31,700	1060	1060	1060	1060	36,600	36,700	1228	1228	1228	1228	41,600	41,700	1395	1395	1408	1395
31,700	31,800	1064	1064	1064	1064	36,700	36,800	1231	1231	1231	1231	41,700	41,800	1399	1399	1415	1399
31,800	31,900	1067	1067	1067	1067	36,800	36,900	1234	1234	1234	1234	41,800	41,900	1402	1402	1422	1402
31,900	32,000	1070	1070	1070	1070	36,900	37,000	1238	1238	1238	1238	41,900	42,000	1405	1405	1428	1405
32,000						37,000						42,000					
32,000	32,100	1074	1074	1074	1074	37,000	37,100	1241	1241	1241	1241	42,000	42,100	1409	1409	1435	1409
32,100	32,200	1077	1077	1077	1077	37,100	37,200	1245	1245	1245	1245	42,100	42,200	1412	1412	1441	1412
32,200	32,300	1080	1080	1080	1080	37,200	37,300	1248	1248	1248	1248	42,200	42,300	1415	1415	1448	1415
32,300	32,400	1084	1084	1084	1084	37,300	37,400	1251	1251	1251	1251	42,300	42,400	1419	1419	1455	1419
32,400	32,500	1087	1087	1087	1087	37,400	37,500	1255	1255	1255	1255	42,400	42,500	1422	1422	1461	1422
32,500	32,600	1090	1090	1090	1090	37,500	37,600	1258	1258	1258	1258	42,500	42,600	1425	1425	1468	1425
32,600	32,700	1094	1094	1094	1094	37,600	37,700	1261	1261	1261	1261	42,600	42,700	1429	1429	1474	1429
32,700	32,800	1097	1097	1097	1097	37,700	37,800	1265	1265	1265	1265	42,700	42,800	1432	1432	1481	1432
32,800	32,900	1100	1100	1100	1100	37,800	37,900	1268	1268	1268	1268	42,800	42,900	1435	1435	1488	1435
32,900	33,000	1104	1104	1104	1104	37,900	38,000	1271	1271	1271	1271	42,900	43,000	1439	1439	1494	1439
33,000						38,000						43,000					
33,000	33,100	1107	1107	1107	1107	38,000	38,100	1275	1275	1275	1275	43,000	43,100	1442	1442	1501	1442
33,100	33,200	1111	1111	1111	1111	38,100	38,200	1278	1278	1278	1278	43,100	43,200	1446	1446	1507	1446
33,200	33,300	1114	1114	1114	1114	38,200	38,300	1281	1281	1281	1281	43,200	43,300	1449	1449	1514	1449
33,300	33,400	1117	1117	1117	1117	38,300	38,400	1285	1285	1285	1285	43,300	43,400	1452	1452	1521	1452
33,400	33,500	1121	1121	1121	1121	38,400	38,500	1288	1288	1288	1288	43,400	43,500	1456	1456	1527	1456
33,500	33,600	1124	1124	1124	1124	38,500	38,600	1291	1291	1291	1291	43,500	43,600	1459	1459	1534	1459
33,600	33,700	1127	1127	1127	1127	38,600	38,700	1295	1295	1295	1295	43,600	43,700	1462	1462	1540	1462
33,700	33,800	1131	1131	1131	1131	38,700	38,800	1298	1298	1298	1298	43,700	43,800	1466	1466	1547	1466
33,800	33,900	1134	1134	1134	1134	38,800	38,900	1301	1301	1301	1301	43,800	43,900	1469	1469	1554	1469
33,900	34,000	1137	1137	1137	1137	38,900	39,000	1305	1305	1305	1305	43,900	44,000	1472	1472	1560	1472
34,000						39,000						44,000					
34,000	34,100	1141	1141	1141	1141	39,000	39,100	1308	1308	1308	1308	44,000	44,100	1476	1476	1567	1476
34,100	34,200	1144	1144	1144	1144	39,100	39,200	1312	1312	1312	1312	44,100	44,200	1479	1479	1573	1479
34,200	34,300	1147	1147	1147	1147	39,200	39,300	1315	1315	1315	1315	44,200	44,300	1482	1482	1580	1482
34,300	34,400	1151	1151	1151	1151	39,300	39,400	1318	1318	1318	1318	44,300	44,400	1486	1486	1587	1486
34,400	34,500	1154	1154	1154	1154	39,400	39,500	1322	1322	1322	1322	44,400	44,500	1489	1489	1593	1489
34,500	34,600	1157	1157	1157	1157	39,500	39,600	1325	1325	1325	1325	44,500	44,600	1492	1492	1600	1492
34,600	34,700	1161	1161	1161	1161	39,600	39,700	1328	1328	1328	1328	44,600	44,700	1496	1496	1606	1496
34,700	34,800	1164	1164	1164	1164	39,700	39,800	1332	1332	1332	1332	44,700	44,800	1499	1499	1613	1499
34,800	34,900	1167	1167	1167	1167	39,800	39,900	1335	1335	1335	1335	44,800	44,900	1502	1502	1620	1502
34,900	35,000	1171	1171	1171	1171	39,900	40,000	1338	1338	1338	1338	44,900	45,000	1506	1506	1626	1506

If Taxable Income is ...		And your filing status is ...				If Taxable Income is ...		And your filing status is ...				If Taxable Income is ...		And your filing status is ...			
At Least	But Less Than	Single	Married filing jointly*	Married filing sepa- rately**	Head of house- hold	At Least	But Less Than	Single	Married filing jointly*	Married filing sepa- rately**	Head of house- hold	At Least	But Less Than	Single	Married filing jointly*	Married filing sepa- rately**	Head of house- hold
		Then your Vermont Tax is ...						Then your Vermont Tax is ...						Then your Vermont Tax is ...			
<b>45,000</b>						<b>50,000</b>						<b>55,000</b>					
45,000	45,100	1509	1509	1633	1509	50,000	50,100	1698	1677	1963	1677	55,000	55,100	2028	1844	2293	1844
45,100	45,200	1513	1513	1639	1513	50,100	50,200	1705	1680	1969	1680	55,100	55,200	2035	1848	2299	1848
45,200	45,300	1516	1516	1646	1516	50,200	50,300	1711	1683	1976	1683	55,200	55,300	2041	1851	2306	1851
45,300	45,400	1519	1519	1653	1519	50,300	50,400	1718	1687	1983	1687	55,300	55,400	2048	1854	2313	1854
45,400	45,500	1523	1523	1659	1523	50,400	50,500	1724	1690	1989	1690	55,400	55,500	2054	1858	2319	1858
45,500	45,600	1526	1526	1666	1526	50,500	50,600	1731	1693	1996	1693	55,500	55,600	2061	1861	2326	1861
45,600	45,700	1529	1529	1672	1529	50,600	50,700	1738	1697	2002	1697	55,600	55,700	2068	1864	2332	1864
45,700	45,800	1533	1533	1679	1533	50,700	50,800	1744	1700	2009	1700	55,700	55,800	2074	1868	2339	1868
45,800	45,900	1536	1536	1686	1536	50,800	50,900	1751	1703	2016	1703	55,800	55,900	2081	1871	2346	1871
45,900	46,000	1539	1539	1692	1539	50,900	51,000	1757	1707	2022	1707	55,900	56,000	2087	1874	2352	1874
<b>46,000</b>						<b>51,000</b>						<b>56,000</b>					
46,000	46,100	1543	1543	1699	1543	51,000	51,100	1764	1710	2029	1710	56,000	56,100	2094	1878	2359	1878
46,100	46,200	1546	1546	1705	1546	51,100	51,200	1771	1714	2035	1714	56,100	56,200	2101	1881	2365	1881
46,200	46,300	1549	1549	1712	1549	51,200	51,300	1777	1717	2042	1717	56,200	56,300	2107	1884	2372	1884
46,300	46,400	1553	1553	1719	1553	51,300	51,400	1784	1720	2049	1720	56,300	56,400	2114	1888	2379	1888
46,400	46,500	1556	1556	1725	1556	51,400	51,500	1790	1724	2055	1724	56,400	56,500	2120	1891	2385	1891
46,500	46,600	1559	1559	1732	1559	51,500	51,600	1797	1727	2062	1727	56,500	56,600	2127	1894	2392	1894
46,600	46,700	1563	1563	1738	1563	51,600	51,700	1804	1730	2068	1730	56,600	56,700	2134	1898	2398	1898
46,700	46,800	1566	1566	1745	1566	51,700	51,800	1810	1734	2075	1734	56,700	56,800	2140	1901	2405	1901
46,800	46,900	1569	1569	1752	1569	51,800	51,900	1817	1737	2082	1737	56,800	56,900	2147	1904	2412	1904
46,900	47,000	1573	1573	1758	1573	51,900	52,000	1823	1740	2088	1740	56,900	57,000	2153	1908	2418	1908
<b>47,000</b>						<b>52,000</b>						<b>57,000</b>					
47,000	47,100	1576	1576	1765	1576	52,000	52,100	1830	1744	2095	1744	57,000	57,100	2160	1911	2425	1911
47,100	47,200	1580	1580	1771	1580	52,100	52,200	1837	1747	2101	1747	57,100	57,200	2167	1915	2431	1915
47,200	47,300	1583	1583	1778	1583	52,200	52,300	1843	1750	2108	1750	57,200	57,300	2173	1918	2438	1918
47,300	47,400	1586	1586	1785	1586	52,300	52,400	1850	1754	2115	1754	57,300	57,400	2180	1921	2445	1921
47,400	47,500	1590	1590	1791	1590	52,400	52,500	1856	1757	2121	1757	57,400	57,500	2186	1925	2451	1925
47,500	47,600	1593	1593	1798	1593	52,500	52,600	1863	1760	2128	1760	57,500	57,600	2193	1928	2458	1928
47,600	47,700	1596	1596	1804	1596	52,600	52,700	1870	1764	2134	1764	57,600	57,700	2200	1931	2464	1931
47,700	47,800	1600	1600	1811	1600	52,700	52,800	1876	1767	2141	1767	57,700	57,800	2206	1935	2471	1935
47,800	47,900	1603	1603	1818	1603	52,800	52,900	1883	1770	2148	1770	57,800	57,900	2213	1938	2478	1938
47,900	48,000	1606	1606	1824	1606	52,900	53,000	1889	1774	2154	1774	57,900	58,000	2219	1941	2484	1941
<b>48,000</b>						<b>53,000</b>						<b>58,000</b>					
48,000	48,100	1610	1610	1831	1610	53,000	53,100	1896	1777	2161	1777	58,000	58,100	2226	1945	2491	1945
48,100	48,200	1613	1613	1837	1613	53,100	53,200	1903	1781	2167	1781	58,100	58,200	2233	1948	2497	1948
48,200	48,300	1616	1616	1844	1616	53,200	53,300	1909	1784	2174	1784	58,200	58,300	2239	1951	2504	1951
48,300	48,400	1620	1620	1851	1620	53,300	53,400	1916	1787	2181	1787	58,300	58,400	2246	1955	2511	1955
48,400	48,500	1623	1623	1857	1623	53,400	53,500	1922	1791	2187	1791	58,400	58,500	2252	1958	2517	1958
48,500	48,600	1626	1626	1864	1626	53,500	53,600	1929	1794	2194	1794	58,500	58,600	2259	1961	2524	1961
48,600	48,700	1630	1630	1870	1630	53,600	53,700	1936	1797	2200	1797	58,600	58,700	2266	1965	2530	1965
48,700	48,800	1633	1633	1877	1633	53,700	53,800	1942	1801	2207	1801	58,700	58,800	2272	1968	2537	1968
48,800	48,900	1636	1636	1884	1636	53,800	53,900	1949	1804	2214	1804	58,800	58,900	2279	1971	2544	1971
48,900	49,000	1640	1640	1890	1640	53,900	54,000	1955	1807	2220	1807	58,900	59,000	2285	1975	2550	1975
<b>49,000</b>						<b>54,000</b>						<b>59,000</b>					
49,000	49,100	1643	1643	1897	1643	54,000	54,100	1962	1811	2227	1811	59,000	59,100	2292	1978	2557	1978
49,100	49,200	1647	1647	1903	1647	54,100	54,200	1969	1814	2233	1814	59,100	59,200	2299	1982	2563	1982
49,200	49,300	1650	1650	1910	1650	54,200	54,300	1975	1817	2240	1817	59,200	59,300	2305	1985	2570	1985
49,300	49,400	1653	1653	1917	1653	54,300	54,400	1982	1821	2247	1821	59,300	59,400	2312	1988	2577	1988
49,400	49,500	1658	1657	1923	1657	54,400	54,500	1988	1824	2253	1824	59,400	59,500	2318	1992	2583	1992
49,500	49,600	1665	1660	1930	1660	54,500	54,600	1995	1827	2260	1827	59,500	59,600	2325	1995	2590	1995
49,600	49,700	1672	1663	1936	1663	54,600	54,700	2002	1831	2266	1831	59,600	59,700	2332	1998	2596	1998
49,700	49,800	1678	1667	1943	1667	54,700	54,800	2008	1834	2273	1834	59,700	59,800	2338	2002	2603	2002
49,800	49,900	1685	1670	1950	1670	54,800	54,900	2015	1837	2280	1837	59,800	59,900	2345	2005	2610	2005
49,900	50,000	1691	1673	1956	1673	54,900	55,000	2021	1841	2286	1841	59,900	60,000	2351	2008	2616	2008

\* This column also applies to qualifying widow(er) and civil union filing jointly status

\*\* This column also applies to civil union filing separately status

If Taxable Income is ...		And your filing status is ...				If Taxable Income is ...		And your filing status is ...				If Taxable Income is ...		And your filing status is ...			
At Least	But Less Than	Single	Married filing jointly*	Married filing sepa- rately**	Head of house- hold	At Least	But Less Than	Single	Married filing jointly*	Married filing sepa- rately**	Head of house- hold	At Least	But Less Than	Single	Married filing jointly*	Married filing sepa- rately**	Head of house- hold
		Then your Vermont Tax is ...						Then your Vermont Tax is ...						Then your Vermont Tax is ...			
60,000						65,000						70,000					
60,000	60,100	2358	2012	2623	2012	65,000	65,100	2688	2179	2953	2179	70,000	70,100	3018	2347	3283	2472
60,100	60,200	2365	2015	2629	2015	65,100	65,200	2695	2183	2959	2183	70,100	70,200	3025	2350	3289	2479
60,200	60,300	2371	2018	2636	2018	65,200	65,300	2701	2186	2966	2186	70,200	70,300	3031	2353	3296	2485
60,300	60,400	2378	2022	2643	2022	65,300	65,400	2708	2189	2973	2189	70,300	70,400	3038	2357	3303	2492
60,400	60,500	2384	2025	2649	2025	65,400	65,500	2714	2193	2979	2193	70,400	70,500	3044	2360	3309	2499
60,500	60,600	2391	2028	2656	2028	65,500	65,600	2721	2196	2986	2196	70,500	70,600	3051	2363	3316	2505
60,600	60,700	2398	2032	2662	2032	65,600	65,700	2728	2199	2992	2199	70,600	70,700	3058	2367	3322	2512
60,700	60,800	2404	2035	2669	2035	65,700	65,800	2734	2203	2999	2203	70,700	70,800	3064	2370	3329	2518
60,800	60,900	2411	2038	2676	2038	65,800	65,900	2741	2206	3006	2206	70,800	70,900	3071	2373	3336	2525
60,900	61,000	2417	2042	2682	2042	65,900	66,000	2747	2209	3012	2209	70,900	71,000	3077	2377	3342	2532
61,000						66,000						71,000					
61,000	61,100	2424	2045	2689	2045	66,000	66,100	2754	2213	3019	2213	71,000	71,100	3084	2380	3349	2538
61,100	61,200	2431	2049	2695	2049	66,100	66,200	2761	2216	3025	2216	71,100	71,200	3091	2384	3355	2545
61,200	61,300	2437	2052	2702	2052	66,200	66,300	2767	2219	3032	2221	71,200	71,300	3097	2387	3362	2551
61,300	61,400	2444	2055	2709	2055	66,300	66,400	2774	2223	3039	2228	71,300	71,400	3104	2390	3369	2558
61,400	61,500	2450	2059	2715	2059	66,400	66,500	2780	2226	3045	2235	71,400	71,500	3110	2394	3375	2565
61,500	61,600	2457	2062	2722	2062	66,500	66,600	2787	2229	3052	2241	71,500	71,600	3117	2397	3382	2571
61,600	61,700	2464	2065	2728	2065	66,600	66,700	2794	2233	3058	2248	71,600	71,700	3124	2400	3388	2578
61,700	61,800	2470	2069	2735	2069	66,700	66,800	2800	2236	3065	2254	71,700	71,800	3130	2404	3395	2584
61,800	61,900	2477	2072	2742	2072	66,800	66,900	2807	2239	3072	2261	71,800	71,900	3137	2407	3402	2591
61,900	62,000	2483	2075	2748	2075	66,900	67,000	2813	2243	3078	2268	71,900	72,000	3143	2410	3408	2598
62,000						67,000						72,000					
62,000	62,100	2490	2079	2755	2079	67,000	67,100	2820	2246	3085	2274	72,000	72,100	3150	2414	3415	2604
62,100	62,200	2497	2082	2761	2082	67,100	67,200	2827	2250	3091	2281	72,100	72,200	3157	2417	3421	2611
62,200	62,300	2503	2085	2768	2085	67,200	67,300	2833	2253	3098	2287	72,200	72,300	3163	2420	3428	2617
62,300	62,400	2510	2089	2775	2089	67,300	67,400	2840	2256	3105	2294	72,300	72,400	3170	2424	3435	2624
62,400	62,500	2516	2092	2781	2092	67,400	67,500	2846	2260	3111	2301	72,400	72,500	3176	2427	3441	2631
62,500	62,600	2523	2095	2788	2095	67,500	67,600	2853	2263	3118	2307	72,500	72,600	3183	2430	3448	2637
62,600	62,700	2530	2099	2794	2099	67,600	67,700	2860	2266	3124	2314	72,600	72,700	3190	2434	3454	2644
62,700	62,800	2536	2102	2801	2102	67,700	67,800	2866	2270	3131	2320	72,700	72,800	3196	2437	3461	2650
62,800	62,900	2543	2105	2808	2105	67,800	67,900	2873	2273	3138	2327	72,800	72,900	3203	2440	3468	2657
62,900	63,000	2549	2109	2814	2109	67,900	68,000	2879	2276	3144	2334	72,900	73,000	3209	2444	3474	2664
63,000						68,000						73,000					
63,000	63,100	2556	2112	2821	2112	68,000	68,100	2886	2280	3151	2340	73,000	73,100	3216	2447	3481	2670
63,100	63,200	2563	2116	2827	2116	68,100	68,200	2893	2283	3157	2347	73,100	73,200	3223	2451	3487	2677
63,200	63,300	2569	2119	2834	2119	68,200	68,300	2899	2286	3164	2353	73,200	73,300	3229	2454	3494	2683
63,300	63,400	2576	2122	2841	2122	68,300	68,400	2906	2290	3171	2360	73,300	73,400	3236	2457	3501	2690
63,400	63,500	2582	2126	2847	2126	68,400	68,500	2912	2293	3177	2367	73,400	73,500	3242	2461	3507	2697
63,500	63,600	2589	2129	2854	2129	68,500	68,600	2919	2296	3184	2373	73,500	73,600	3249	2464	3514	2703
63,600	63,700	2596	2132	2860	2132	68,600	68,700	2926	2300	3190	2380	73,600	73,700	3256	2467	3520	2710
63,700	63,800	2602	2136	2867	2136	68,700	68,800	2932	2303	3197	2386	73,700	73,800	3262	2471	3527	2716
63,800	63,900	2609	2139	2874	2139	68,800	68,900	2939	2306	3204	2393	73,800	73,900	3269	2474	3534	2723
63,900	64,000	2615	2142	2880	2142	68,900	69,000	2945	2310	3210	2400	73,900	74,000	3275	2477	3540	2730
64,000						69,000						74,000					
64,000	64,100	2622	2146	2887	2146	69,000	69,100	2952	2313	3217	2406	74,000	74,100	3282	2481	3547	2736
64,100	64,200	2629	2149	2893	2149	69,100	69,200	2959	2317	3223	2413	74,100	74,200	3289	2484	3553	2743
64,200	64,300	2635	2152	2900	2152	69,200	69,300	2965	2320	3230	2419	74,200	74,300	3295	2487	3560	2749
64,300	64,400	2642	2156	2907	2156	69,300	69,400	2972	2323	3237	2426	74,300	74,400	3302	2491	3567	2756
64,400	64,500	2648	2159	2913	2159	69,400	69,500	2978	2327	3243	2433	74,400	74,500	3308	2494	3573	2763
64,500	64,600	2655	2162	2920	2162	69,500	69,600	2985	2330	3250	2439	74,500	74,600	3315	2497	3580	2769
64,600	64,700	2662	2166	2926	2166	69,600	69,700	2992	2333	3256	2446	74,600	74,700	3322	2501	3586	2776
64,700	64,800	2668	2169	2933	2169	69,700	69,800	2998	2337	3263	2452	74,700	74,800	3328	2504	3593	2782
64,800	64,900	2675	2172	2940	2172	69,800	69,900	3005	2340	3270	2459	74,800	74,900	3335	2507	3600	2789
64,900	65,000	2681	2176	2946	2176	69,900	70,000	3011	2343	3276	2466	74,900	75,000	3341	2511	3606	2796

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## **Forms and Schedules**

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