

2023 Schedule IN-153**Vermont Capital Gain Exclusion
Calculation**

* 2 3 1 5 3 1 1 1 5 *

INCLUDE WITH FORM IN-111

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number

PART I. FLAT EXCLUSION

1. Enter smaller of Line 15 or 16 from federal Form 1040, Schedule D 1. .00
2. Enter amount from:
 - 2a. Federal Form 1040, Schedule D, Line 18 2a. .00
 - 2b. Federal Form 1040, Schedule D, Line 19 2b. .00
3. Add Lines 2a and 2b 3. .00
4. Subtract Line 3 from Line 1 4. .00

If you filed federal Form 4952, complete Lines 5 through 7

5. Enter amount from:
 - 5a. Federal Form 4952, Line 4g 5a. .00
 - 5b. Federal Form 4952, Line 4e 5b. .00
- 5c. Multiply Line 5a by Line 5b and enter result here 5c. .00
- 5d. Federal Form 4952, Line 4b 5d. .00
- 5e. Federal Form 4952, Line 4e 5e. .00
6. Add Lines 5d and 5e; enter result here 6. .00
7. Divide Line 5c by Line 6; enter result here 7. .00
8. Subtract Line 7 from Line 4. Entry cannot be less than zero 8. .00
9. Enter the smaller of Line 8 or \$5,000 9. .00