

2023 Vermont Tax Rate Schedules

Single Individuals, Schedule X

Use if your filing status is:
Single

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	45,400	0.00	3.35%	0
45,400	75,000	1,521.00	6.60%	45,400
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	110,050	3,475.00	6.60%	75,000
110,050	229,550	5,788.00	7.60%	110,050
229,550	-	14,870.00	8.75%	229,550

Married Filing Separately, Schedule Y-2

Use if your filing status is:
Married Filing Separately; or Civil Union Filing Separately

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	37,925	0.00	3.35%	0
37,925	75,000	1,270.00	6.60%	37,925
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	91,700	3,717.00	6.60%	75,000
91,700	139,725	4,820.00	7.60%	91,700
139,725	-	8,470.00	8.75%	139,725

Married Filing Jointly, Schedule Y-1

Use if your filing status is:
Married Filing Jointly; Qualifying Widow(er); or Civil Union Filing Jointly

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	75,000	0.00	3.35%	0
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	75,850	2,513.00	3.35%	75,000
75,850	183,400	2,541.00	6.60%	75,850
183,400	279,450	9,639.00	7.60%	183,400
279,450	-	16,939.00	8.75%	279,450

Heads of Household, Schedule Z

Use if your filing status is:
Head of Household

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	60,850	0.00	3.35%	0
60,850	75,000	2,038.00	6.60%	60,850
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	157,150	2,972.00	6.60%	75,000
157,150	254,500	8,394.00	7.60%	157,150
254,500	-	15,793.00	8.75%	254,500

Example: Vermont Taxable Income is \$82,000 (Form IN-111, Line 7). Filing Status is Married Filing Jointly. Use Schedule Y-1. Base Tax is \$2,541. Subtract \$75,850 from \$82,000. Multiply the result (\$6,150) by 6.6%. Add this amount (\$406) to Base Tax (\$2,541) for Vermont Tax of \$2,947. Enter \$2,947 on Form IN-111, Line 8.

Please note: For Adjusted Gross Incomes (IN-111, Line 1) exceeding \$150,000, Line 8 is the greater of **1)** 3% of Adjusted Gross Income less interest from U.S. obligations, or **2)** Tax Rate Schedule calculation.