

2020 Vermont Tax Rate Schedules

Single Individuals, Schedule X

Use if your filing status is:

Single

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	40,350	0.00	3.35%	0
40,350	75,000	1,352.00	6.60%	40,350
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	97,800	3,639.00	6.60%	75,000
97,800	204,000	5,143.00	7.60%	97,800
204,000	-	13,215.00	8.75%	204,000

Married Filing Separately, Schedule Y-2

Use if your filing status is:

Married Filing Separately; or Civil Union Filing Separately

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	33,725	0.00	3.35%	0
33,725	75,000	1,130.00	6.60%	33,725
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	81,500	3,854.00	6.60%	75,000
81,500	124,175	4,283.00	7.60%	81,500
124,175	-	7,526.00	8.75%	124,175

Married Filing Jointly, Schedule Y-1

Use if your filing status is:

Married Filing Jointly; Qualifying Widow(er); or Civil Union Filing Jointly

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	67,450	0.00	3.35%	0
67,450	75,000	2,260.00	6.60%	67,450
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	163,000	2,758.00	6.60%	75,000
163,000	248,350	8,566.00	7.60%	163,000
248,350	-	15,052.00	8.75%	248,350

Heads of Household, Schedule Z

Use if your filing status is:

Head of Household

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	54,100	0.00	3.35%	0
54,100	75,000	1,812.00	6.60%	54,100
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	139,650	3,192.00	6.60%	75,000
139,650	226,200	7,459.00	7.60%	139,650
226,200	-	14,036.00	8.75%	226,200

Example: VT Taxable Income is \$82,000 (Form IN-111, Line 7). Filing Status is Married Filing Jointly. Use Schedule Y-1. Base Tax is \$2,758. Subtract \$75,000 from \$82,000. Multiply the result (\$7,000) by 6.6%. Add this amount (\$462) to Base Tax (\$2,758) for Vermont Tax of \$3,220. Enter \$3,220 on Form IN-111, Line 8.

Please note: For Adjusted Gross Incomes (IN-111, Line 1) exceeding \$150,000, Line 8 is the greater of **1)** 3% of Adjusted Gross Income less interest from U.S. obligations, or **2)** Tax Rate Schedule/Tax Table calculation.