

Vermont Capital Gain Exclusion Calculation 2018 Schedule IN-153

INCLUDE WITH FORM IN-111
Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number

PART I. FLAT EXCLUSION

1. Enter smaller of Line 15 or 16 from Federal Form 1040, Schedule D	1	.00
2. Enter amount from:		
2a. Federal Form 1040, Schedule D, Line 18	2a	.00
2b. Federal Form 1040, Schedule D, Line 19	2b	.00
3. Add Lines 2a and 2b	3	.00
4. Subtract Line 3 from Line 1	4	.00
If you filed Federal Form 4952, complete Lines 5 through 7		
5. Enter amount from:		
5a. Federal Form 4952, Line 4g	5a	.00
5b. Federal Form 4952, Line 4e	5b	.00
5c. Multiply Line 5a by Line 5b and enter result here	5c	.00
5d. Federal Form 4952, Line 4b	5d	.00
5e. Federal Form 4952, Line 4e	5e	.00
6. Add Lines 5d and 5e; enter result here	6	.00
7. Divide Line 5c by Line 6; enter result here	7	.00
8. Subtract Line 7 from Line 4. Entry cannot be less than zero.	8	.00
9. Enter the smaller of Line 8 or \$5,000	9	.00



PART II. PERCENTAGE EXCLUSION

(Use this section only if you have eligible gains. See Technical Bulletin 60 for more information or continue on to Part III.)

10. Enter the amount from Part I, Line 4	10	.00
11. Enter amount of adjusted net capital gain from the sale of assets held for three years or less	11	.00
12. Assets held for more than three years. Subtract Line 11 from Line 10. Entry cannot be less than zero	12	.00

Enter the amount of net adjusted capital gain from the sale of the following assets held for more than three years

13a. Real estate or portion of real estate used as a primary or nonprimary home	13a	.00
13b. Depreciable personal property (except for farm property or standing timber)	13b	.00
13c. Stocks or bonds publicly traded or traded on an exchange or any other financial instruments	13c	.00
14. Add Lines 13a through 13c	14	.00
15. Subtract Line 14 from Line 12; enter result here. Entry cannot be less than zero. This is the amount of net adjusted capital gain eligible for exclusion	15	.00

Line 16 Federal Form 4952 information. If no investment interest expense for ineligible assets was reported on Federal Form 4952, enter Line 7 from Part I of this form. Otherwise, you may need to recompute Federal Form 4952 to reflect only investment interest income for assets eligible for the capital gain exclusion.

16. Enter amount from Part I, Line 7 or recomputed Federal Form 4952	16	.00
17. Subtract Line 16 from Line 15	17	.00
18. Multiply Line 17 by 40%; enter result here	18	.00

PART III. CAPITAL GAIN EXCLUSION

19. Enter the greater of Line 9 or Line 18	19	.00
20. Multiply $\frac{\text{Federal Taxable Income}}{\text{Federal Taxable Income}}$ x 40% and enter result here	20	.00
21. Enter the smaller of Line 19 or Line 20. This is your capital gain exclusion. Enter on Form IN-112, Part I, Line 7	21	.00

