2015 VERMONT

Vermont Tax Adjustments and Credits

SCHEDULE IN-112



Please PRINT in BLUE or BLACK INK

ATTACH TO FORM IN-111

Taxpayer's Last Name	First Name	Initial	Taxpayer's Social Security Number	
PART I ADJUSTMENT TO TAX	ABLE INCOME			
1. Total interest and dividend income from a (1040-Line 8b or 1040A-Line 8b)				.00
2. Interest and dividend income from Vermont state and local obligations included in Line 1				
3. Income from Non-Vermont State and Local Obligations to be Added to Vermont Taxable Income. Subtract Line 2 from Line 1, but not less than zero. Enter on Form IN-111, Line 12a				
PART II ADJUSTMENTS TO VE ADDITIONS TO VERMONT TAX:	RMONT INCOME TAX			
1. Tax on Qualified Plans including IRA (Form 5329), HSA (Form 8889) and MS.			.00	
2. Recapture of Federal Investment Tax Cr (From Federal Form 4255)	edit 2		.00	
3. Tax from Federal Form 4972-Line 7 or 3	30 3.		.00	
4. Add Lines 1 through 3	4		.00	
5. Multiply Line 4 by 24%	5		.00	
6. Recapture of Vermont Credits (See instr	uctions)		.00	
7. Add Lines 5 and 6. Enter on Form IN-1	11, Line 17		7.	.00
SUBTRACTIONS FROM VERMONT TA	AX:			
8. Credit for Child & Dependent Care Exp (1040-Line 49; 1040A-Line 31)			.00	
9. Credit for the Elderly or the Disabled (F	ederal Schedule R)9		.00	
10. Investment Tax Credit - Vermont-based (From Federal Form 3468)			.00	
11. Vermont Farm Income Averaging Credi (From worksheet in instructions)			.00	
12. Add Lines 8 through 11	12		.00	
13. Multiply Line 12 by 24%	13		.00	
14. Vermont-based Business Solar Energy (Credit carryforward 14		.00	
15. Add Lines 13 and 14. Enter on Form IN	I-111, Line 19		15.	.00

Taxpayer's Last Name	Social Security Number



• •	ART III VERMONT EARNED INCOME TAX LIGIBILITY QUESTIONS MUST BE ANSWERED						RT-YEAR residents	
	A. Enter number of qualifying children							
	B. Enter number of qualifying children under the age of 18.						B	
	C. Were you (or your spouse if filing a joint return) at least If you answered "No" and do not have any qualifying						Yes No	
	LL-YEAR RESIDENTS: Answer eligibility questions a Earned income tax credit from Federal Form 1040-Line				1	1	.00	
2.	Vermont Earned Income Tax Credit (Multiply Line	1 by 32%). Enter an	nount on	Form IN-11	1, Line 31c	→ 2	.00	
			re and complete Lines 3-9 Enter figures in Column A from your federal EIC worksheet and Schedule IN-113. A. Federal Amount \$			For VT Portion, enter income earn a VT resident as shown on S IN-113, Column B, Lines 1, 6, 10, B. VT Portion		
3.	Wages, salaries, tips, etc. (Schedule IN-113, Line 1)	3		.00		3	.00	
4.	Other earned income (Schedule IN-113, Lines 6, 10 & 12)	Check to indicate oss 4		.00		Check to indicate loss 4.	.00	
5.	Total earned income (Add Lines 3 & 4)	5		.00		5	.00	
6.	Earned income tax credit adjustment (Divide Line 5B b	by Line 5A and enter	here, but	not more tha	an 100%)		60	
7.	Earned income tax credit from Federal Form 1040-Line 1040A-Line 42a; or, 1040EZ-Line 8a	66a; 7 .		.00				
8.	Multiply Line 7 by 32% and enter the result here					8	.00	
9.	Vermont Earned Income Tax Credit (Multiply Line	8 by Line 6.) Enter	amount or	n Form IN-1	11, Line 31	lc → 9	.00	
Cro Na en	ART IV VERMONT INCOME TAX CREDITS edits for Lines 2-4 earned through an S-Corporation, LLC me of tity credits from more than one business entity, fill out a sepa	C, LLP, or Partnersh	EIN:			ntity.		
1.	Vermont Higher Education Investment (32 V.S.A. § 5825a) See instructions	2015 Contribution	.00	TIMES	(x) .10	=	Column C Credit .00	
`		Column A Earned in 2015	PLUS		olumn B rryforward	EQUALS (=)	Column C	
2.	Charitable Housing (32 V.S.A. § 5830c) 2.		.00			.00	.00	
3.	Qualified Sale of Mobile Home Park (32 V.S.A. §5828)		.00			.00	.00	
4.	Research & Development (32 V.S.A. § 5930ii) 4.		.00			.00	.00	
	Total Credits (Add Column C, Lines 1-4). If you have amount is entered on Schedule IN-119. If you do NOT on Form IN-111, Line 24.	credits from Schedu have credits from S	chedule II	N-119, enter	this amour	ıt	.00	