## VT Tax Adjustments and Credits

SCHEDULE IN-112



## Please PRINT in BLUE or BLACK INK

**ATTACH TO FORM IN-111** 

Taxpayer's Last Name	First Name	Initial	Taxpayer's Social Security Number	
PART I ADJUSTMENT TO TA	XABLE INCOME			
1. Total interest and dividend income from (1040-Line 8b or 1040A-Line 8b)				.00
2. Interest and dividend income from VT state and local obligations included in Line 1				.00
3. INCOME FROM NON-VT STATE AND LOCAL OBLIGATIONS TO BE ADDED TO VT TAXABLE INCOME. Subtract Line 2 from Line 1, but not less than zero. ENTER ON FORM IN-111, LINE 12a 3				
PART II ADJUSTMENTS TO V	T INCOME TAX			
1. Tax on Qualified Plans including IRA Form 5329), HSA (Form 8889) and M			.00	
2. Recapture of Federal Investment Tax (From Federal Form 4255)	Credit <b>2</b>		.00	
3. Tax from Federal Form 4972-Line 7 c	or 30 <b>3.</b>		.00	
<b>4.</b> Add Lines 1 through 3	4		.00	
<b>5.</b> Multiply Line 4 by 24%	5		.00	
<b>6.</b> Recapture of VT Credits (See instruct	ions)		.00	
7. Add Lines 5 and 6. Enter on Form IN	-111, Line 17			.00
SUBTRACTIONS FROM VT TAX:				
8. Credit for Child & Dependent Care Ex (1040-Line 49; 1040A-Line 31)	rpenses <b>8</b>		.00	
9. Credit for the Elderly or the Disabled	(Federal Schedule R)9		.00	
<b>10.</b> Investment Tax Credit - VT-based only (From Federal Form 3468)			.00	
11. VT Farm Income Averaging Credit (From worksheet on page 12 of incom	e tax booklet)		.00	
<b>12.</b> Add Lines 8 through 11	12	· · · · · · · · · · · · · · · · · · ·	.00	
<b>13.</b> Multiply Line 12 by 24%	13		.00	
14. VT-based Business Solar Energy Cred	lit carryforward		.00	
<b>15.</b> Add Lines 13 and 14. Enter on Form	IN-111, Line 19		15.	.00

Taxpayer's Last Name	Social Security Number	



## PART III VT EARNED INCOME TAX CREDIT

## For FULL-YEAR residents and PART-YEAR resident

ELIGIBILITY QUESTIONS MUST BE ANSWER  A. Enter number of qualifying children		AR residents and PART-YEAR residents				
<b>B.</b> Enter number of qualifying children under the age of 18						
C. Were you (or your spouse if filing a joint return) at le If you answered "No" and do not have any qualify				Yes No		
FULL-YEAR RESIDENTS: Answer eligibility ques	tions above and complete I	Lines 1 and 2		0.0		
1. Earned income tax credit from Federal Form 1040-	Line 66a; 1040A-Line 42a; or	r 1040EZ-Line 8a		.00		
2. VT EARNED INCOME TAX CREDIT (Multiple	y Line 1 by 32%). Enter amo	ount on Form IN-111	, Line 31c <b>→ 2.</b> _	.00		
PART-YEAR RESIDENTS: Answer eligibility questions above and complete Lin Enter figures in Column A from EIC worksheet and Schedule I  A. Federal Amoun		from your federal dule IN-113.	our federal a VT resident as shown on Schedule -113. IN-113, Column B, Lines 1, 6, 10, & 12.			
<b>3.</b> Wages, salaries, tips, etc. (Schedule IN-113, Line 1)	<b>3.</b>	.00	3	.00		
4. Other earned income (Schedule IN-113, Lines 6, 10 & 12)	Check to indicate loss 4	.00	Check to indicate loss 4.	.00		
<b>5.</b> Total earned income (Add Lines 3 & 4)	5.	.00		.00		
<b>6.</b> Earned income tax credit adjustment (Divide Line 5		, but not more than 10	JU%)	0		
7. Earned income tax credit from Federal Form 1040-I 1040A-Line 42a; or, 1040EZ-Line 8a		.00				
<b>8.</b> Multiply Line 7 by 32% and enter the result here			<b>8.</b>	.00		
•				•		
9. VT EARNED INCOME TAX CREDIT (Multiply	y Line 8 by Line 6.) Enter an	nount on Form IN-11	1, Line 31c <b>7</b> 9	.00		
PART IV VT INCOME TAX CREDITS Credits for Lines 2-5 earned through an S-Corporation, Name of entity	-	iter name and FEIN o	-			
If credits from more than one business entity, fill out a	separate Schedule IN-112, Pa	rt IV for each entity.				
	2014 Contribution			<u>Column C</u> Credit		
1. VT Higher Education Investment (32 V.S.A. §5825a) See instructions on page 12	0.4	TIMES (x)	.10 =	.00		
See instructions on page 12		IS (+) Column B Carryfor	EQUALS (=)	Column C		
<b>2.</b> Charitable Housing (32 V.S.A. §5830c) <b>2.</b>	.00	)	.00	.00		
<b>3.</b> Qualified Sale of Mobile Home Park	•	_	.00	.00		
(32 V.S.A. §5828)						
<b>4.</b> Research & Development (32 V.S.A. §5930ii) <b>4.</b>	.00	)		.00		
5. Veteran Business Credit (32 V.S.A. §5930nn)5.	Not Available	_		.00		
<b>6. TOTAL CREDITS</b> (Add Column C, Lines 1-5). If amount is entered on Schedule IN-119. If you do N Form IN-111, Line 24.	f you have credits from Sched OT have credits from Sched	ale IN-119, enter this	amount on	.00		