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|----------------------|------------------------|
| Taxpayer's Last Name | Social Security Number |
|----------------------|------------------------|



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PART III VT EARNED INCOME TAX CREDIT

For FULL-YEAR residents and PART-YEAR residents

ELIGIBILITY QUESTIONS MUST BE ANSWERED

- A. Enter number of qualifying children A. _____
- B. Enter number of qualifying children under the age of 18 B. _____
- C. Were you (or your spouse if filing a joint return) at least age 25 but under age 65 at the end of 2014? Yes No
If you answered "No" and do not have any qualifying children, you do not qualify for Earned Income Tax Credit.

FULL-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 1 and 2

1. Earned income tax credit from Federal Form 1040-Line 66a; 1040A-Line 42a; or 1040EZ-Line 8a 1. _____ **.00**
2. **VT EARNED INCOME TAX CREDIT** (Multiply Line 1 by 32%). Enter amount on Form IN-111, Line 31c ... → 2. _____ **.00**

PART-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 3-9

Enter figures in Column A from your federal EIC worksheet and Schedule IN-113.

For VT Portion, enter income earned while a VT resident as shown on Schedule IN-113, Column B, Lines 1, 6, 10, & 12.

A. Federal Amount \$

B. VT Portion \$

3. Wages, salaries, tips, etc. (Schedule IN-113, Line 1) 3. _____ **.00**
4. Other earned income (Schedule IN-113, Lines 6, 10 & 12) ← Check to indicate loss 4. _____ **.00**
5. Total earned income (Add Lines 3 & 4) 5. _____ **.00**
6. Earned income tax credit adjustment (Divide Line 5B by Line 5A and enter here, but not more than 100%) 6. _____ %
7. Earned income tax credit from Federal Form 1040-Line 66a; 1040A-Line 42a; or, 1040EZ-Line 8a 7. _____ **.00**
8. Multiply Line 7 by 32% and enter the result here 8. _____ **.00**
9. **VT EARNED INCOME TAX CREDIT** (Multiply Line 8 by Line 6.) Enter amount on Form IN-111, Line 31c. → 9. _____ **.00**

PART IV VT INCOME TAX CREDITS

Credits for Lines 2-5 earned through an S-Corporation, LLC, LLP, or Partnership, enter name and FEIN of the entity.

Name of entity _____ FEIN: _____

If credits from more than one business entity, fill out a separate Schedule IN-112, Part IV for each entity.

| | 2014 Contribution | TIMES (x) | = | Column C Credit |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------|---------------------------------|--------------------------------------|
| 1. VT Higher Education Investment (32 V.S.A. §5825a) See instructions on page 12..... | 1. _____ .00 | .10 | = | _____ .00 |
| | Column A Earned in 2014 | PLUS (+) | Column B Carryforward | EQUALS (=) Column C |
| 2. Charitable Housing (32 V.S.A. §5830c)..... | 2. _____ .00 | | _____ .00 | _____ .00 |
| 3. Qualified Sale of Mobile Home Park (32 V.S.A. §5828)..... | 3. _____ .00 | | _____ .00 | _____ .00 |
| 4. Research & Development (32 V.S.A. §5930ii) .. | 4. _____ .00 | | _____ .00 | _____ .00 |
| 5. Veteran Business Credit (32 V.S.A. §5930nn)... | 5. Not Available | | _____ .00 | _____ .00 |
| 6. TOTAL CREDITS (Add Column C, Lines 1-5). If you have credits from Schedule IN-119 (see page 13), this amount is entered on Schedule IN-119. If you do NOT have credits from Schedule IN-119, enter this amount on Form IN-111, Line 24. | | | | 6. _____ .00 |