



VERMONT

2013

Income Tax Return Booklet Forms and Instructions

For Residents, Part-Year Residents & Nonresidents

This booklet contains:

Income tax forms, schedules, and instructions Page 6

Homestead Declaration and Property Tax Adjustment Claim..... Page 27

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For quick reference, see the Index on the back cover.

Go paperless. Go green.
Choose direct deposit.

File electronically at
www.tax.vermont.gov

File your **2014** Homestead Declaration and Property Tax Adjustment Claim on-line free! See page 3

Your Contribution Matters

Use your tax refund or tax payment to help Vermont be a better place for all of us.

These Vermont charitable funds need your generous support. Simply enter the amount of your gift on Line 29 on your Vermont Income Tax Return. You may contribute to more than one organization.



Item 29a on Form IN-111

Vermont Nongame Wildlife Fund

Preserve Vermont's wildlife heritage. This makes our state a beautiful and special place to live and adds quality to our lives. Your gift helps protect and restore Vermont's endangered wildlife including bald eagles, turtles, butterflies and bats.

Visit www.vtfishandwildlife.com or call (802) 241-3700



Item 29b on Form IN-111

Vermont Children's Trust Fund

Keep Vermont a great place to raise kids. Support community-based prevention programs for children, including after-school care, parenting education, teen leadership, literacy programs, preschool programs and substance abuse prevention.

Visit www.vtchildrenstrust.org or call (888) 475-5437



Item 29c on Form IN-111

Vermont Veterans Fund

Help Vermont's nearly 60,000 honorably discharged veterans. The fund provides aid to veterans who are homeless, need long-term care or transportation. It also helps veterans apply for benefits and supports recognition programs.

Visit www.veterans.vermont.gov or call (802) 828-3379

Your gifts are deductible on next year's federal tax return as a charitable contribution.

Taxpayer Assistance

For Information

On the web anytime, 24/7 at
www.tax.vermont.gov

By phone 7:45 a.m. – 4:30 p.m.
(802) 828-2865, option 1
(866) 828-2865 (toll-free in VT)



Check the status of:

- 2013 Income Tax Return and Refund
- 2013 Estimated Income Tax Payments
- 2014 Homestead Declaration
- 2014 Property Tax Adjustment Claim
- 2013 Renter Rebate Claim

For Services

On the web anytime, 24/7 at www.tax.vermont.gov

- E-File
- Homestead Declaration & Property Tax Adjustment
- VTPay

For Forms and Schedules

- On the web anytime, 24/7 at www.tax.vermont.gov
- By e-mail at taxforms@state.vt.us
- By phone at (802) 828-2515



2014 Due Dates

April 15

- 2013 Vermont Income Tax Return or extension of time to file 2013 Vermont Income Tax Return
- 2014 Homestead Declaration (late filing penalties apply after April 15)
- 2014 Property Tax Adjustment Claim (late filing fee of \$15 applies after April 15)

October 15

- 2013 Vermont Income Tax Return (extended filing)
- 2014 Property Tax Adjustment Claim (late filing – final opportunity to file claim)
- 2013 Renter Rebate Claim (final opportunity to file claim)

Who Needs to File?

Income Tax

A 2013 Vermont Income Tax Return must be filed by a Full-Year or a Part-Year Vermont resident or a Nonresident if you are required to file a 2013 Federal Income Tax Return, and

- You earned or received \$100 or more in Vermont income,
- OR
- You received gross income of \$1,000 or more as a nonresident.

Go to www.tax.vermont.gov for more information.

Homestead Declaration

A 2014 Homestead Declaration must be filed by every Vermont resident homeowner on their primary residence as of April 1.

Who is Eligible to File?

Property Tax Adjustment Claim

Vermont homeowners may be eligible for a credit against their 2014/2015 Vermont property tax. The 2014 property tax adjustment is based on 2013 household income and 2013/2014 property taxes. A homeowner may be eligible for an adjustment if they:

- Filed a Homestead Declaration on their property as their principal residence on April 1, 2014; and,
- Were domiciled in Vermont all of calendar year 2013; and,
- Were not claimed as a dependent by another taxpayer for tax year 2013.

Adjustments are not available for taxpayers with a household income greater than \$105,000.

Renter Rebate Claim

Vermont renters may be eligible for a rebate based on the portion of rent paid that exceeds an established percentage of household income. A renter may be eligible for a rebate if they:

- Were domiciled in Vermont for the entire calendar year 2013; and,
- Were not claimed in 2013 as a dependent of another taxpayer; and,
- Have household income in 2013 that does not exceed \$47,000; and,
- Are the only person in the household making a renter rebate claim; and,
- Rented in Vermont for all 12 months in 2013. See page 44 for the one exception.

Not included in your 2013 Vermont Income Tax Booklet.

The goal of the Vermont Department of Taxes is to provide Vermonters with a personal income tax booklet that is easy to read, understand, and navigate. To streamline the booklet, the following forms are not included:

- IN-117 - VT Credit for Income Tax Paid to Other State or Canadian Province
- IN-119 - VT Economic Incentive Income Tax Credits
- IN-153 - VT Capital Gains Exclusion

All forms are available on the Department of Taxes website at www.tax.vermont.gov

General Instructions

Income Tax Due Date

The due date for the 2013 tax year is April 15, 2014. To receive a six-month extension of time to file your income tax return, file Form IN-151 on or before April 15, 2014. An extension only allows additional time to file your income tax return. It does not extend the due date for your tax payment. Interest and penalty accrue on any tax due from April 16 to the receipt of the payment of tax.

Timely Filing

Tax returns mailed through the U.S. Post Office are considered timely if received at the Department within 3 business days of the due date. Electronic filings transmitted on the due date are timely if you receive confirmation of your filing. If you bring the return to the Department, it must be delivered on or before the due date to be timely.

Filing After the April 15, 2014 Due Date

A Vermont income tax return may be filed up to 60 days after April 15, 2014, without being charged a late filing penalty, even if you have not filed an extension of time to file with the Vermont Department of Taxes. Filing the return on the 61st day after April 15, 2014, or later will result in the \$50 late file penalty.

If you have filed an extension, you will not be charged the \$50 late file penalty unless you fail to file by the October 15 extension date. An extended income tax return filed one or more days after October 15, 2014 will be charged the \$50 late file penalty.

NOTE: The late filing penalty applies even if you have a refund or no tax is due. If any tax is due, late payment penalty and interest charges also apply.

Interest and Late Payment Penalty

Tax paid after April 15, 2014, accrues interest and late payment penalty.

Use Whole Dollars

Round entries to the nearest whole dollar. The cents are preprinted with zeros.

Incomplete Forms

If information necessary to support a credit or benefit is missing, your filing may be processed but the credit denied. This may result in a bill or reduced refund. You will have an opportunity to supply the information. In some instances, your tax forms may be returned to you. The credit or benefit cannot be processed until the Department receives the missing document(s) or information.

Forms That Cannot Be Processed

If your filing is not acceptable for processing, the Department may return your paper forms back to you. The filing date of your return then becomes your resubmission date. The Department may also transfer your filing information onto acceptable forms. You may be assessed a \$25 processing fee that partially covers the costs of transferring the information. Examples of unacceptable filings are: forms marked "draft" or "do not file," forms not pre-approved by the Department, photocopies of forms, faxed forms, forms not written in blue or black ink or computer-generated forms submitted with forms printed by the Department.

Requests for Additional Information

You may be asked to supply additional information to clarify items on your Vermont income tax return. Such a request does not necessarily mean that you filed improperly or that you have been selected for an audit. These requests are a routine part of processing. Your return, however, cannot be processed until the information is received.

Offset - Your Income Tax Refund May Be Used to Pay (Offset) an Outstanding Bill

Your income tax refund will be taken to pay a bill you or your spouse/civil union partner owe to the Vermont Department of Taxes and/or other government agencies such as the Internal Revenue Service, Office of Child Support, Department of Corrections, Vermont courts, student loan agencies, Vermont State Colleges, and tax agencies of other states. You will receive notification if your refund is offset.

Injured Spouse Claims

To make an "injured spouse" claim, please send the following information **prior** to filing your return.

1. The request letter;
2. Copy of Federal return 8379 (if you filed one with the IRS);
3. Copy of Federal Schedules C and SE; and,
4. Form 1099G for unemployment.

Mail to: Vermont Department of Taxes
ATTN: Injured Spouse Unit
PO Box 1645
Montpelier, VT 05601-1645

Financial Difficulties

If you cannot pay your entire Vermont income tax due, file your return on time and pay as much as you can. Then immediately write to the Department to apply for a payment plan. **Do not include this request with your return.** Send your request to:

Vermont Department of Taxes
ATTN: Compliance
PO Box 429
Montpelier, VT 05601-0429

You may be asked for financial information to determine the appropriate installment payment. Without a payment plan, unpaid income tax results in collection action which may include placement with a commercial collection agency, liens on your property, legal action, and/or loss or suspension of your professional license.

Claiming a Vermont Refund

You must file a Vermont Income Tax Return to receive a refund of Vermont withholding or estimated tax payments. You have up to 3 years from the due date of the return, including extensions to file.

Amending or Correcting Vermont Income Tax Return Information

You are required by Vermont law to file an amended Vermont return within 60 days if you become aware of a change to your Vermont income, file an amended return with the IRS or receive a notice of change from the IRS. A late filing penalty will be assessed if the amended Vermont return is not filed within the 60 days.

Check the Amended box on Form IN-111, Section 1, when filing an amended return for the applicable tax year.

NOTE: *When amending for changes to your income, you must also amend your Schedule HI-144, Household Income, submitted with your Property Tax Adjustment Claim or Renter Rebate Claim.*

Income Tax Form Instructions

FORM IN-111 Vermont Income Tax

Section 1 Taxpayer Information **REQUIRED** entries.

Print your information in blue or black ink on all forms and schedules being filed. The name and Social Security Number of your spouse/civil union partner must be entered when filing jointly.

Recomputed Federal Return

Check this box if the information for Federal line references is from a recomputed Federal return.

Deceased Taxpayer

Check the applicable box if the taxpayer or spouse/civil union partner died during 2013. Administrator or Executor: To claim an income tax refund on behalf of the deceased, attach the court certificate showing your appointment as administrator or executor or a copy of completed Federal Form 1310. Vermont Fiduciary Return of Income, Form FI-161, should be filed to report the income of an estate or trust. Call 802-828-6820 for information.

Line 1 **Vermont School District Code: REQUIRED entry.** For school district codes, go to www.tax.vermont.gov or page 14 of this booklet.

Vermont Residents: Use the 3-digit school district code for your residence on December 31, 2013.

Nonresidents: Enter 999 as your school district code.

Line 2 911 street address as of December 31, 2013.

Section 2 Tax Filing Information

Filing Status **REQUIRED** entry.

Check the box to show your Vermont filing status. For filing separately, check the applicable Box 8a or 8b and enter the Social Security Number of your spouse/civil union partner. The Vermont filing status must be the same as your Federal filing status **except in the following two situations where Federal information may be recomputed for Vermont purposes:**

1. Civil Union (available to same sex couples holding a valid civil union certificate): **Recomputed Federal income tax information required.**
2. Vermont Resident With a Non-Vermont Resident Spouse who has no Vermont income: **Recomputed Federal income tax information may be used.** Go to www.tax.vermont.gov, "Publications" to see Technical Bulletin 55. If you elect to file your Vermont income tax return married jointly, you cannot use Schedule IN-113, Part I to apportion income of the nonresident spouse. The credit for income tax paid to another state, however, is available.

Line 9 **Exemptions** Enter the number of exemptions claimed on your Federal return or your recomputed Federal return.

Section 3 Taxable Income

Line 10 **Adjusted Gross Income REQUIRED entry.** Enter the amount from your Federal return or, if applicable, from the recomputed Federal return.

Line 11 **Federal Taxable Income REQUIRED entry.** Enter the amount from your Federal return or, if applicable, from the recomputed Federal return.

NOTE: If you have an entry on IN-111 for Lines 12a, 12b or 12c, calculate the actual Federal Taxable Income loss. **From Federal return 1040**, subtract Line 42 from Line 41 **or Federal return 1040A**, subtract Line 26 from Line 25. Check the box to the left of the entry line to show a loss and enter the amount on Line 11.

Additions to Federal Taxable Income

Line 12a Enter the Non-Vermont State and Local Obligations from Schedule IN-112, Part I, Line 3.

Line 12b **Federal Bonus Depreciation** Vermont does not recognize the bonus depreciation allowed under Federal law. Enter the difference between the depreciation calculated by standard MACRS methods and the depreciation calculated using the Federal bonus depreciation for assets placed in service in 2013. Go to www.tax.vermont.gov, "Publications" to see Technical Bulletin 44 for information on calculating the amount to add back to taxable income.

Line 12c **State and Local Income Tax Add Back** If you filed a Federal 1040 Schedule A for 2013 and the deduction for state/local income taxes on Line 5a exceeds \$5,000, you are required to complete and submit Schedule IN-154. See page 23.

Line 13 **Federal Taxable Income with Additions**
Add Lines 11, 12a, 12b and 12c and enter result. To indicate a loss, check the loss box to the left of the entry line.

Subtractions from Federal Taxable Income (Go to www.tax.vermont.gov, "Publications" to view referenced Technical Bulletins.)

Line 14a **Interest Income from U.S. Obligations** Interest income from U.S. government obligations (such as U.S. Treasury Bonds, Bills, and Notes) is exempt from Vermont tax under the laws of the United States. Enter the amount of interest income from U.S. Obligations on this line. See Technical Bulletin 24.

Line 14b **Capital Gains Exclusion** See Schedule IN-153 and instructions to calculate the capital gains exclusion for 2013. See Technical Bulletin 60. Complete and submit Schedule IN-153.

Line 14c **Adjustment for Bonus Depreciation on Prior Year Property** Enter the difference between the depreciation calculated by standard MACRS methods and the depreciation calculated at the Federal level. For information on calculating the amount that can be subtracted from taxable income, see Technical Bulletin 44.

Line 14d Add Lines 14a, 14b and 14c.

Line 15 **Vermont Taxable Income** Subtract Line 14d from Line 13 and enter amount. If Line 14d is more than Line 13, enter "0".

Section 4 Vermont Income Tax

Line 16 **Vermont Income Tax from Tax Table or Tax Rate Schedule** Using the Vermont Taxable Income amount from Line 15, calculate your Vermont tax using the applicable table or schedule and enter result.

- If Line 15 is zero, tax is \$0.
- If Line 15 amount is less than \$75,000 - You may use the Vermont Tax Tables.
- If Line 15 amount is \$75,000 or more - Use the Vermont Rate Schedules on page 46.

Line 17 **Additions to Vermont Income Tax** Complete and submit Vermont Schedule IN-112, Part II to report:

- Recapture of a Vermont tax credit; or,
- 24% of additional Federal tax on the following:
 - Qualified Retirement Plan distributions including IRA, HSA & MSA
 - Recapture of Federal Investment Tax Credit
 - Lump-sum Distribution from Federal return 4972

Line 18 **Vermont Income Tax with Additions** Add Lines 16 and 17 and enter result

Line 19 **Subtractions from Vermont Income Tax** Complete and submit Vermont Schedule IN-112, Part II to claim:

- Credit for Child and Dependent Care Expenses (See page 9 for Low-Income Child and Dependent Care Credit.)
- Credit for the Elderly or the Disabled
- Investment Tax Credit (as defined in IRC Section 46) for Vermont-based portion only
- Farm Income Averaging Credit

Line 20 **Vermont Income Tax** Subtract Line 19 from Line 18 and enter result. If Line 19 is more than Line 18, enter zero.

Line 21 **Income Adjustment** Enter 100.00% or complete and submit Schedule IN-113 and enter amount from Line 43.

Line 22 **Adjusted Vermont Income Tax** Multiply Line 20 by the percentage on Line 21. If Line 21 is 100.00%, Line 22 will be the same as Line 20.

Section 5 Credits and Use Tax

Line 23 **Credit for Income Tax Paid To Other State or Canadian Province (For Full-Year and Some Part-Year Residents)** Complete and submit Schedule IN-117 and enter the amount from the schedule here.

Line 24 **Vermont Tax Credits** Complete and submit Schedule IN-112 Part IV and/or Schedule IN-119. Enter the amount from the applicable schedule here.

Line 25 **Total Vermont Credits** Add Lines 23 and 24 and enter result.

Line 26 **Vermont Income Tax After Credits** Subtract Line 25 from Line 22. If Line 25 is more than Line 22, enter zero.

Line 27 Use Tax on Out of State Purchases**What is Use Tax?**

If you purchased taxable items from an out-of-state business in 2013 that did not collect Vermont Sales Tax, **you are liable for use tax on your purchases.** This typically occurs when an item is purchased in a state that does not charge sales tax or when items are purchased over the internet. Use Tax is due at the same rate (6%) as the Vermont sales tax. **For example, if you** purchased a computer for \$1,500.00 over the internet from a business located outside of Vermont and sales tax was not collected, your use tax liability is \$90.00 (\$1,500.00 @ 6% = \$90.00).

Who is liable for the Use Tax?

Any resident or nonresident individual who purchased an item delivered to Vermont or used in Vermont that is subject to the Vermont sales tax and for which sales tax was not paid or less than a 6% sales tax was paid is required to pay the Vermont use tax. If you do not include an amount on Line 27, you must check the box to certify that you do not owe any Use Tax.

How to calculate the Use Tax.

Individual taxpayers have three options for calculating the use tax:

Option One – If you have accurate records of all of your purchases, multiply the value of all taxable purchases and rentals by 6% and report the amount on Line 27. (If you paid less than 6% on some of your purchases, include them in your calculation and reduce the tax by the amount you paid.)

Option Two – If you do not have accurate records of your purchases **and** you did not make any individual purchases greater than \$1,000, you may use the Use Tax Reporting Table. If you use the Use Tax Reporting Table, the Department will not assess additional Use Tax unless a purchase with a total invoice amount of \$1,000 is unreported.

Option Three – If you do not have accurate records but made at least one purchase greater than \$1,000, first calculate the tax on the individual purchases, and then use the Use Tax reporting table for your other purchases and enter the total of the two figures on Line 27.

NOTE: Use Tax on items purchased for a business must be reported on Form SU-451 or on Form SU-452. Businesses cannot use the Use Tax Reporting Table.

USE TAX REPORTING TABLE		NOTE: For each purchase with a total invoice amount of \$1,000 or more, the use tax must be calculated exactly. If also using the Use Tax Reporting table, add the table amount to the calculated amount.
Adjusted Gross Income Form IN-111, Line 10 is:	Use Tax is:	
\$10,000 - 24,999	\$10.	
\$25,000 - 34,999	\$20.	
\$35,000 - 49,999	\$28.	
\$50,000 - 64,999	\$40.	
\$65,000 - 79,999	\$52.	
\$80,000 - 99,999	\$65.	
Over \$99,999	Multiply by 0.08%	

Line 28 Total Vermont Taxes Add Lines 26 and 27 and enter result.**Section 6 Voluntary Contributions**

Learn more about voluntary contributions to these organizations in Vermont on page 2.

Section 7 Payments and Credits

Line 31a From W-2, 1099, etc. Statements of Vermont Income Tax Withheld Enter the amount of Vermont income tax withheld. Attach the state copy of your W-2, Form 1099 or other payment statements to verify the amount. Failure to enter the withholding on this line and attach the payment statement(s) will delay processing of your return or you may not receive credit for the withholding against your Vermont tax. **NOTE:** To claim tax withheld on a real estate sale, use Line 31e. Nonresident partners, members or shareholders, use Line 31f for estimated taxes paid on your behalf by a business entity on Form WH-435.

Line 31b From Forms IN-114 or IN-151 2013 Estimated Tax or Extension Payments Enter the amount of 2013 Vermont estimated income taxes you paid, the amount paid with Form IN-151, Extension of Time to File the 2013 return, and any 2012 Vermont refund credited towards your 2013 taxes. Call (866) 828-2865 (toll-free in Vermont) or (802) 828-2865 (local or out-of-state) or go to our website to look up the 2013 tax payments the Department has on record for you.

NOTE: Nonresident partners, members or shareholders, use Line 31f for estimated taxes paid on your behalf by a business entity on Form WH-435; for tax withheld on real estate transactions, use Line 31e.

Line 31c Vermont Earned Income Tax Credit (For Full-Year And Part-Year Vermont Residents) Enter the amount from Schedule IN-112, Part III. Attach the completed Schedule IN-112 to Form IN-111.

Line 31d Renter Rebate (For Full-Year Vermont Residents) If you are filing the Renter Rebate Claim with the income tax return, enter the renter rebate amount from Form PR-141, Line 9.

Line 31e From Form RW-171, Vermont Real Estate Withholding If you sold real estate in Vermont during 2013 and the buyer withheld Vermont income tax from the sales price, enter the amount withheld shown on Form RW-171, Vermont Withholding Tax Return for Transfer of Real Property, Schedule A, Line 12. Do not enter this amount on Line 31a or 31b. For information on installment sales, go to www.tax.vermont.gov under “Publications”, see Technical Bulletin 10.

Line 31f From Form WH-435, Estimated Payments Made on Your Behalf by a Business Entity. Nonresidents enter the estimated income tax payments made on your behalf by a partnership, limited liability company, or S Corporation toward your 2013 Vermont income tax. The entity would have made these payments on Form WH-435. See Technical Bulletin 6. Do not enter this amount on Line 31a or 31b.

Line 31g Low Income Child & Dependent Care Credit (Vermont Residents Only)
If care expenses are from both accredited and non-accredited providers, complete the worksheet to calculate the credit.

Eligible taxpayers receive 50% of the Federal Child and Dependent Care Credit as a Vermont income tax credit instead of the 24% credit from Schedule IN-112. Taxpayers must meet the following requirements:

- Income of:
 - less than \$30,000 Federal Adjusted Gross Income for taxpayers filing as Single, Head of Household, Married Filing Separately, Civil Union Filing Separately, or,
 - less than \$40,000 Federal Adjusted Gross Income for taxpayers filing as Married Filing Jointly, Civil Union Filing Jointly, Qualified Widow(er)
- Care in 2013 provided by a home or facility accredited by the Vermont Agency of Human Services. Include a copy of your Federal Form 2441. To determine if your care provider is accredited, go to the Department's website at www.tax.vermont.gov or call the Department of Children and Families at (800) 649-2642.

LOW INCOME CHILD & DEPENDENT CARE WORKSHEET			
1. Accredited care provider amount	1.	_____	
2. Total care amount	2.	_____	
3. Divide Line 1 by Line 2	3.	_____	
$\$ \quad \quad \quad \times \quad \quad \quad = \$ \quad \quad \quad \times 50\% = \$ \quad \quad \quad$			
Federal Credit (1040, Line 48; 1040A, Line 29)	Line 3 above	Eligible Credit	Low Income Credit IN-111, Line 31g.
You may wish to also calculate your VT tax credit using 24% of the full Federal credit and compare to the credit calculated on this worksheet to determine which credit is best for you. NOTE: You cannot take both credits.			

Line 31h Total Payments and Credits Add Lines 31a through 31g.

Section 8 Refund

Line 32 Overpayment If Line 30 is less than Line 31h, you have a refund. Subtract Line 30 from Line 31h and enter result here. You can apply all or a portion of the overpayment towards your 2014 estimated payment or your property tax bill.

Line 33a Credit to 2014 Estimated Tax Payment Enter the amount of your refund from Line 32 you want credited toward your 2014 income tax. Your income refund will be reduced by this amount.

Line 33b Credit to 2014 Homestead Property Tax Bill If your property is a declared homestead and you filed the 2013 income tax return on or before October 15, 2014, you may elect to use all or part of your refund to pay your homestead property tax bill. Your income refund will be reduced by this amount. The State will include an additional 1% to the refund credited to your property taxes.

Line 34 Refund Amount Subtract Lines 33a and 33b from Line 32 and enter the result. This is the amount of the refund to be sent to you. If you owe interest and penalty for underpayment of estimated income tax payment, this amount will be subtracted from the refund. **Direct deposit is available for electronically filed returns.**

NOTE: If you owe taxes or a debt to another state agency, all or part of the refund may be taken to pay the bill.

Section 9 Amount You Owe

Line 35 If Line 30 is more than Line 31h, subtract Line 31h from Line 30 and enter the result.

Line 36 Interest and Penalty on Underpayment of or Failure to Make Estimated Tax Payments Paying underpayment charges at the time of filing may reduce the amount that will be billed later. Use Worksheet IN-152 or IN-152A, available on our website, to calculate the charges. The paper worksheets can be obtained by calling (802) 828-2515. If you have a refund, the interest and penalty will be deducted. Estimated tax payments must either be: **1)** equal to 100% of last year's tax liability OR **2)** 90% of this year's tax liability. If tax liability due, less withholding, is less than \$500, you will not be subject to penalty or interest charges. In order to avoid underpayment of estimated tax, see instructions on Form IN-114.

Line 37 Total Add Lines 35 and 36. Enter the amount. This is the amount you owe.
Payment options are:

- Credit card (a service fee may apply) or ACH debit, go to secure.vermont.gov/vtpay/user
- ACH debit also available for electronically filed returns.
- Check or money order payable to Vermont Department of Taxes.

Financial Difficulties see page 5

Section 10 Signatures

Signature(s) **REQUIRED entry.** Sign the return in the space provided. If filing your return jointly, both filers must sign.

Date Enter the date on which you sign the return.

Age Check this box at the applicable signature line if age 65 or older on December 31, 2013.

Telephone Number Enter the number where you can be reached during the day.

Disclosure Authorization If you wish to give the Department authorization to discuss the information on your 2013 Vermont income tax return with your tax preparer, check this box and include the preparer's name.

Preparer If you are a paid preparer, you must also sign the return, enter your Social Security Number or PTIN and, if employed by a business, the EIN of the business.

FILING THE RETURN

e-file: Go to our website at www.tax.vermont.gov for information on electronic filing. Some taxpayers may be eligible for FREE tax preparation and electronic filing of their return.

Paper Filing:

REFUND OR NO TAX DUE

BALANCE DUE

Mail your return to:

Attach your check to the lower left side of the return and mail to:

Vermont Department of Taxes

Vermont Department of Taxes

PO Box 1881

PO Box 1779

Montpelier, VT 05601-1881

Montpelier, VT 05601-1779

FOLLOW THE PROCESSING OF YOUR RETURN

You can check the status of your return by going to secure.vermont.gov/TAX/refund OR by calling 1-866-828-2865 (in-state calls) or 802-828-2865 (local or out-of-state calls) and selecting option 1.

SCHEDULE IN-112 Vermont Tax Adjustments and Credits

Who Must File Schedule IN-112

You must file Schedule IN-112 if you:

Have interest income from state and local obligations (Part I)

Have adjustments to your Vermont Tax (Part II)

Can claim the Vermont Earned Income Tax Credit (Part III)

Are claiming Vermont Income Tax Credits (Part IV)

Print your name and Social Security Number on this schedule. Please use blue or black ink to make all entries.

Part I Adjustments to Vermont Income

Interest and dividend income from non-Vermont state and local obligations are taxable in Vermont. A Vermont obligation is one from the state of Vermont or a Vermont municipality.

Line 1 Enter the total interest and dividend income received from all state and local obligations exempted from Federal tax. From Federal return 1040-Line 8b or 1040A-Line 8b.

Line 2 Enter the interest and dividend income from Vermont obligations. This may have been paid directly to you or through a mutual fund or other legal entity that invests in Vermont state and local obligations. If you receive this income from a mutual fund that has only a portion of its assets invested in Vermont state and local obligations, enter only the amount for the Vermont obligation(s).

Line 3 Subtract Line 2 from Line 1. Enter this amount on Form IN-111, Line 12a. This is the amount of interest and dividend income from non-Vermont state and local obligations that must be included in Vermont Taxable Income.

Part II Additions to Vermont Tax

Line 1 Tax on Qualified Plans and tax favored accounts, including IRA, HSA and MSA.

Line 2 Recapture of Federal Investment Tax Credit from Federal return 4255.

Line 3 Tax on lump sum distributions from Federal return 4972.

Line 4 Add Lines 1 through 3 and enter result.

Line 5 Multiply Line 4 by 24% and enter result.

Line 6 **Recapture of Vermont tax credit(s).** Recapture occurs when a previously claimed credit is changed. Contact the Department at (866) 828-2865 (toll-free in Vermont) or (802) 828-2865 (local or out-of-state) for information on calculating the recapture amount.

Line 7 Add Lines 5 and 6. Enter this amount on Form IN-111, Line 17.

Subtractions from Vermont Tax

Line 8 Credit for Child and Dependent Care Expenses from Federal return 1040, Line 48; 1040A, Line 29. *Do not use this line if you qualify for the Low Income Child and Dependent Care Credit.* You cannot take both credits.

Line 9 Enter credit for the Elderly or the Disabled from Federal Schedule R.

Line 10 Investment Tax Credit from return 3468. This credit is limited to the amount of investment tax credit attributable to the *Vermont-property* portion.

Line 11 Vermont Farm Income Averaging Credit
This credit is available to farmers who calculate Federal tax using Federal Schedule J. Complete the worksheet.

VT FARM INCOME AVERAGING WORKSHEET	
1. Calculate and enter here Federal income tax using Federal Schedule D, Federal Schedule D Worksheet, or Federal tax rate schedules as if Schedule J was not used. . 1. \$ _____	
	less
2. Enter Federal tax from Federal Schedule J Line 23 2. \$ _____	
3. Subtract Line 2 from Line 1. This is your VT Farm Income Averaging Credit. Enter the result on Schedule IN-112, Part II, Line 11 3. \$ _____	

Line 12 Add Lines 8 through 11.

Line 13 Multiply Line 12 by 24% and enter the result.

Line 14 Vermont-Based Business Solar Energy Investment Credit carry forward Unused Vermont-based business solar energy investment tax credit may be carried forward for five years following the year the credit is claimed. Go to www.tax.vermont.gov under "Publications", see Technical Bulletin 45.

Line 15 Add Lines 13 and 14. Enter this amount on Form IN-111, Line 19.

Part III Vermont Earned Income Tax Credit (For Full-Year and Part-Year Vermont Residents Only)

Supporting Documents Required: Evidence of earned income such as W-2 or self-employment schedule(s). Eligibility questions A, B and C must be answered. The claim will be disallowed if the questions are not answered.

Full-Year Residents

Line 1 Enter the amount of your Federal earned income tax credit.

Line 2 Multiply Line 1 by 32%. Enter the result and also enter on Form IN-111, Line 31c. This is your Vermont earned income tax credit.

Part-Year Residents

Line 3A Enter the Federal amount of wages, salaries, tips, etc.

Line 3B Enter the portion of Federal wages, salaries, tips, etc. made while a Vermont resident.

Lines 4A & 4B Other earned income includes income from a business, partnership or farm.

Line 5A Add Lines 3 and 4 in Column A and enter result.

Line 5B Add Lines 3 and 4 in Column B and enter result.

Line 6 Divide Line 5, Column B by Line 5, Column A. Enter the result as a percentage carried out to two decimal places. This is the percentage of 2013 income earned in Vermont that is eligible for the Vermont earned income tax credit.

Line 7 Enter the amount of your Federal earned income tax credit.

Line 8 Multiply Line 7 by 32% and enter result.

Line 9 Multiply Line 8 by Line 6. Enter the result and also enter on Form IN-111, Line 31c. This is your Vermont earned income tax credit.

Part IV Vermont Income Tax Credits

Line 1 Vermont Higher Education Investment Plan (VHEIP)
The credit is available only for contributions to the 529 plan administered by VSAC. Go to www.tax.vermont.gov under "Publications, see Technical Bulletin 66.

You may be eligible for a tax credit on contributions made during calendar year 2013 to the Vermont Student Assistance Corporation higher education investment plan. The tax credit equals 10% of the first \$2,500 of contributions per beneficiary. For jointly filed returns, the tax credit equals 10% of the first \$5,000 of contributions per beneficiary. For more information on the Vermont Higher Education Investment plan, go to the VSAC website at www.vsac.org or call (800) 637-5860 Monday through Friday, 8 a.m. to 8 p.m.

Taxpayers receiving tax credit for Lines 2 - 5 through S corporations, LLCs, LLPs, or partnerships, enter the name of each entity and its FEIN on the schedule.

Line 2 Charitable Housing A taxpayer making an investment in an eligible housing charity may receive a credit against Vermont income tax. The Commissioner of Housing and Community Affairs calculates the credit.

Line 3 Qualified Sale of Mobile Home Park Please call the Department at (802) 828-2865 if you believe that you qualify for this credit.

- Line 4** **Research & Development Credit** A taxpayer may receive a credit against Vermont income tax equal to 30% of the amount of federal tax credit allowed in the taxable year for research and development expenditures eligible under section 41(a) of the Internal Revenue code and which are made within Vermont. Any unused credit available may be carried forward up to ten years.
- Line 5** **Veteran Business Credit** A qualified employer shall be eligible for a nonrefundable credit against their income tax liability in an amount equal to \$2,000 for each new full-time recently deployed employee hired after May 4, 2011 and before December 31, 2012 for a position, the majority of the duties of which are at a business location within Vermont. A recently deployed veteran may be eligible for a \$2,000 credit against Vermont personal income tax for the expenses associated with a start-up business in Vermont provided the business shows a net profit of at least \$3,000 in the year the credit is claimed. The recently deployed veteran must be a 50% or more owner of the start-up business. For more information, please go to our web site at www.tax.vermont.gov or call 1-866-828-2865 (toll-free in Vermont) or 802-828-2865 (local or out-of-state calls).
- Line 6** **Total Credits** Add entries from Lines 1-5 in Column C. Enter on Form IN-111, Line 24, unless you claim income tax credits on Schedule IN-119. For Schedule IN-119 filers, enter credit on the appropriate Schedule IN-119 line(s). Use amount calculated from Schedule IN-119 for entry on Form IN-111, Line 24.

SCHEDULE IN-113 Income Adjustment

WHO MUST FILE IN-113

You must file Schedule IN-113 if you are a nonresident or part-year resident and had Vermont income or a Vermont resident claiming income exempt from Vermont income tax.

Nonresident: **Complete both Parts I and II to determine the allocation of Vermont income. Go to www.tax.vermont.gov for definition of nonresident income.**

Resident: Complete Part II to adjust for the following income exempt from Vermont income tax: military pay, Federal Employment Opportunity Income up to July 1, 2013, railroad retirement income, Federal credit for Vermont portion of expenses that qualifies for the Americans with Disabilities Act, or bond/note income from qualified investments.

Part-Year Resident: Part-year residents may, in some cases, be able to adjust Vermont income by both the Vermont percentage of income and claim a credit for income tax paid to another tax jurisdiction. The income tax paid must be for income earned in Vermont while a Vermont resident. Go to www.tax.vermont.gov for information.

For Married Filing Separately or Civil Union Filing Separately, all income of the individual filing must be included in Column A, not just Vermont income. The adjustment calculation excludes the non-Vermont income.

Supporting Documents Required: Copies of pages 1 and 2 of Federal income tax return and any Federal schedules reporting Vermont income or loss.

Dates of Vermont Residency in 2013 Enter the dates you lived in Vermont in 2013.

Name of State(s) During Non-Vermont Residency Write the names of the other states, Canadian provinces, or countries where you were a resident in 2013.

PART I (For Nonresidents and some Part-Year Vermont Residents)

Unless otherwise indicated in the line instruction, the Vermont portion is the income received from Vermont or received while a Vermont resident.

Lines 1 - 15, Column A Enter the income for these categories as shown on your Federal income tax return.

NOTE: For Line 3A - Use amount from 1040, Line 9a or 1040A, Line 9a.

For Lines 6A, 10A, and 12A - Use amount from Federal K-1 before recalculation for exclusion of bonus depreciation.

For Line 13A - Use amount reported on Federal income tax return.

For Line 15A - Use amounts from 1040, Lines 14 and 21.

Nonresidents: Use Line 15A to adjust for non-Vermont state and local obligations and U.S. obligation interest.

Line 15, Column A Examples of other income: gambling winnings including lotteries, raffles or lump-sum payment from sale of right to receive future lottery annuity; reimbursement this year for items itemized last year such as medical expenses; interest; income from rental of personal property; taxable distributions from Coverdell ESA or Qualified Tuition Plan, medical savings account or Archer MSA.

Lines 1 - 15, Column B Enter the Vermont portion for these categories from your Federal income tax return.

NOTE: For Line 3B - Use the amount of ordinary dividends received while a Vermont resident.

For Lines 6B, 10B, and 12B - Use amount from K-1VT *before* recalculation for exclusion of bonus depreciation.

For Line 13B - Enter total amount received for Vermont unemployment.

For Line 15B - Use the amount of other income earned or received from 1040, Lines 14 and 21 from Vermont sources.

Nonresidents: Do not include tax exempt interest here to adjust for non-Vermont state and local obligations and U.S. obligation interest.

Lines 17 - 25 Column A Enter the amount for these categories as shown on your Federal income tax return.

Lines 17 - 25, Column B Enter the portion of the deductions paid or incurred during your Vermont residency or resulting from Vermont income earned or received.

Line 26, Column A Enter the combined amounts of Educator Expenses from 1040, Line 23 or 1040A, Line 16, and Tuition and fees from 1040, Line 34 or 1040A, Line 19.

Line 26, Column B The Vermont portion of Educator Expenses and Tuition and fees during Vermont residency.

Line 27, Column A Enter deduction(s) to AGI that are included in the total on Federal return 1040, Line 36.

Line 27, Column B Enter the portion of the deductions paid or incurred during your Vermont residency or resulting from Vermont income earned or received.

PART II Adjustment for Vermont Exempt Income

Line 32 If Part I is completed, enter the amount from Line 29. Otherwise, enter Adjusted Gross Income from Form IN-111, Line 10.

Line 33 **Part-Year Residents and Nonresidents:** Enter the amount from Part I, Line 31. **Full-Year Residents:** Enter 0.

Line 34 Enter the amount of Vermont exempt military pay received in 2013 that is included in your Federal adjusted gross income. Exempt military pay is:

- I.** Wages earned from the armed services for full-time active duty outside of Vermont. *You may be asked to provide the Required Supporting Documents:* Copy of active duty orders.
- II.** Up to \$2,000 for National Guard or U.S. Reserve training pay earned in Vermont if your adjusted gross income for tax year 2013 is less than \$50,000. *You may be asked to provide the Required Supporting Documents:* Copy of DFAS form or certification statement from unit that all training was completed during the calendar year.
- III.** Student loan repayment can be taken only if the amount is included in your adjusted gross income. Enter the repayment benefit made under 10 U.S.C. Chapters 109 and 1609 for 2013 year. *You may be asked to provide the Required Supporting Documents:* Certification statement from armed services showing your name, address, social security number, amount of student loan repayment, and payment date.

Line 35 **Federal Employment Opportunity** Repealed July 1, 2013. Enter the amount of wages or expenses required to be added back to Federal Adjusted Gross Income under IRC Sections 280C or 4 up to July 1.

Line 36 Enter the amount you received in 2013 for Regular Railroad Retirement Benefits (Tier 1) and Supplemental Railroad Annuity Payments (Tier 2). This income is taxable at the Federal level, but exempt from Vermont income tax. If you receive social security that includes Tier 1 or Tier 2 benefits, enter only the portion included in your Federal adjusted gross income. *You may be asked to provide the Required Supporting Documents:* Copies of 1099, 1099RB, WP-4 or any other document you received showing payment of these benefits.

Line 37 This adjustment, repealed January 1, 2013, is no longer available.

Line 38 Enter the amount or the portion eligible for business expenses made to comply with the Americans with Disabilities Act under Internal Revenue Code § 44 for a business located in Vermont. *You may be asked to provide the Required Supporting Documents:* Copy of Federal return.

Line 39 This adjustment, repealed January 1, 2013, is no longer available.

Line 40 The interest or income from a bond or note of: (1) Vermont Student Assistance Corporation (VSAC), (2) Build America, (3) Vermont Telecommunications Authority or (4) Vermont Public Power Supply Authority is exempt from Vermont income tax to the extent the interest or income is included in Federal Adjusted Gross Income. Enter the amount of interest or income from these sources that is also included in your Federal Adjusted Gross Income.

VT SCHOOL DISTRICT CODES

Homeowners: For Form IN-111, use the school district code where you owned and resided on December 31, 2013. For Form HS-122, use the school district code where you own and reside on April 1, 2014.

Renters: Use the school district code where you rented on December 31, 2013. Check with your landlord or local school officials if you are not sure which code to use. Enter the school district code on Form IN-111 (if you are required to file that form) and Form PR-141.

Nonresidents: Enter 999 for the school district code on Form IN-111.

VT SCHOOL CODE	SCHOOL DISTRICT NAME
001	ADDISON
002	ALBANY
003	ALBURGH
004	ANDOVER
005	ARLINGTON
006	ATHENS
255	AVERILL
256	AVERY'S GORE
007	BAKERSFIELD
008	BALTIMORE
009	BARNARD
010	BARNET
011	BARRE CITY
012	BARRE TOWN
013	BARTON
014	BELVIDERE
015	BENNINGTON
016	BENSON
017	BERKSHIRE
018	BERLIN
019	BETHEL
020	BLOOMFIELD
021	BOLTON
022	BRADFORD
023	BRAINTREE
024	BRANDON
025	BRATTLEBORO
026	BRIDGEWATER
027	BRIDPORT
028	BRIGHTON
029	BRISTOL
030	BROOKFIELD
031	BROOKLINE
032	BROWNINGTON
033	BRUNSWICK
252	BUEL'S GORE
034	BURKE
035	BURLINGTON
036	CABOT
037	CALAIS
038	CAMBRIDGE
039	CANAAN
040	CASTLETON
041	CAVENDISH
042	CHARLESTON
043	CHARLOTTE
044	CHELSEA
045	CHESTER
046	CHITTENDEN
047	CLARENDON
048	COLCHESTER
049	CONCORD
050	CORINTH
051	CORNWALL
052	COVENTRY
053	CRAFTSBURY
054	DANBY
055	DANVILLE
056	DERBY
057	DORSET
058	DOVER
059	DUMMERSTON
060	DUXBURY
061	EAST HAVEN
062	EAST MONTPELIER
063	EDEN

VT SCHOOL CODE	SCHOOL DISTRICT NAME
064	ELMORE
065	ENOSBURG
066	ESSEX JUNCTION
067	ESSEX TOWN
070	FAIR HAVEN
068	FAIRFAX
069	FAIRFIELD
071	FAIRLEE
072	FAYSTON
257	FERDINAND
073	FERRISBURGH
074	FLETCHER
075	FRANKLIN
076	GEORGIA
258	GLASTENBURY
077	GLOVER
078	GOSHEN
079	GRAFTON
080	GRANBY
081	GRAND ISLE
082	GRANVILLE
083	GREENSBORO
084	GROTON
085	GUILDHALL
086	GUILFORD
087	HALIFAX
088	HANCOCK
089	HARDWICK
090	HARTFORD
091	HARTLAND
092	HIGHGATE
093	HINESBURG
094	HOLLAND
095	HUBBARDTON
096	HUNTINGTON
097	HYDE PARK
098	IRA
099	IRASBURG
100	ISLE LA MOTTE
101	JAMAICA
102	JAY
103	JERICO
253	JERICO ID
104	JOHNSON
185	KILLINGTON
105	KIRBY
106	LANDGROVE
107	LEICESTER
108	LEMINGTON
259	LEWIS
109	LINCOLN
110	LONDONDERRY
111	LOWELL
112	LUDLOW
113	LUNENBURG
114	LYNDON
115	MAIDSTONE
116	MANCHESTER
117	MARLBORO
118	MARSHFIELD
119	MENDON
120	MIDDLEBURY
121	MIDDLESEX
122	MIDDLETOWN SPRINGS
123	MILTON
124	MONKTON

VT SCHOOL CODE	SCHOOL DISTRICT NAME
125	MONTGOMERY
126	MONTPELIER
127	MORETOWN
128	MORGAN
129	MORRISTOWN
130	MOUNT HOLLY
131	MOUNT TABOR
135	NEW HAVEN
132	NEWARK
133	NEWBURY
134	NEWFANE
136	NEWPORT CITY
137	NEWPORT TOWN
138	NORTH BENNINGTON ID
140	NORTH HERO
139	NORTHFIELD
141	NORTON
142	NORWICH
143	ORANGE
144	ORLEANS
145	ORWELL
146	PANTON
147	PAWLET
148	PEACHAM
149	PERU
150	PITTSFIELD
151	PITTSFORD
152	PLAINFIELD
153	PLYMOUTH
154	POMFRET
155	POULTNEY
156	POWNAI
157	PROCTOR
158	PUTNEY
159	RANDOLPH
160	READING
161	READSBORO
162	RICHFORD
163	RICHMOND
164	RIPTON
165	ROCHESTER
166	ROCKINGHAM
167	ROXBURY
168	ROYALTON
169	RUPERT
170	RUTLAND CITY
171	RUTLAND TOWN
172	RYEGATE
173	SAINT ALBANS CITY
174	SAINT ALBANS TOWN
175	SAINT GEORGE
176	SAINT JOHNSBURY
177	SALISBURY
178	SANDGATE
179	SEARSBURG
180	SHAFTSBURY
254	SHAFTSBURY ID
181	SHARON
182	SHEFFIELD
183	SHELBURNE
184	SHELDON
186	SHOREHAM
187	SHREWSBURY
260	SOMERSET
188	SOUTH BURLINGTON
189	SOUTH HERO

VT SCHOOL CODE	SCHOOL DISTRICT NAME
190	SPRINGFIELD
191	STAMFORD
192	STANNARD
193	STARKSBORO
194	STOCKBRIDGE
195	STOWE
196	STRAFFORD
197	STRATTON
198	SUDBURY
199	SUNDERLAND
200	SUTTON
201	SWANTON
202	THETFORD
203	TINMOUTH
204	TOPSHAM
205	TOWNSHEND
206	TROY
207	TUNBRIDGE
208	UNDERHILL ID
209	UNDERHILL TOWN
210	VERGENNES
211	VERNON
212	VERSHIRE
213	VICTORY
214	WAITSFIELD
215	WALDEN
216	WALLINGFORD
217	WALTHAM
218	WARDSBORO
261	WARNER'S GRANT
219	WARREN
262	WARREN'S GORE
220	WASHINGTON
221	WATERBURY
222	WATERFORD
223	WATERVILLE
224	WEATHERSFIELD
225	WELLS
226	WELLS RIVER
227	WEST FAIRLEE
230	WEST HAVEN
234	WEST RUTLAND
235	WEST WINDSOR
228	WESTFIELD
229	WESTFORD
231	WESTMINSTER
232	WESTMORE
233	WESTON
236	WEYBRIDGE
237	WHEELOCK
238	WHITING
239	WHITINGHAM
240	WILLIAMSTOWN
241	WILLISTON
242	WILMINGTON
243	WINDHAM
244	WINDSOR
245	WINHALL
246	WINOOSKI
247	WOLCOTT
248	WOODBURY
249	WOODFORD
250	WOODSTOCK
251	WORCESTER

Personal Income Tax Return Booklet - Web version
Pages 15-37 information

Forms on pages 15-37 of the printed Income Tax Return booklet have been removed from this document but are provided on our website.

[Click here](#) to go to the Individual Income Tax Resource Area.

- Line 41** Add Lines 33 through 40 and enter result. This is the total amount of income not subject to Vermont income tax. No entry is needed on this line if you did not have entries on Lines 33 - 40.
- Line 42** Subtract Line 41 from Line 32. This is the Vermont income subject to tax.
- Line 43** Divide Line 42 by Line 32. Also enter on Form IN-111, Line 21. Carry out to two decimal places. XX.XX%
Dealing with negatives
 If Line 32 or 33 is a negative enter 100%
 If Line 41 or 42 is a negative enter 0%
 If Line 32 and 42 are a negative enter 0%

SCHEDULE IN-154 State/Local Income Tax Addback

Who must file Schedule IN-154?

If you itemized your deductions on your 2013 Federal return 1040 Line 40 and claimed more than \$5,000 in state and local income tax on Federal Schedule A, Line 5a.

or

You completed IN-154 for 2012 and you received a refund check for your state and local income taxes.

Do not file this form if you used the Federal Standard Deduction.

The amount of state and local income taxes in excess of \$5,000 deducted from federal adjusted gross income for the taxable year is required to be added back to Vermont Taxable Income. However, the amount is limited to that which will reduce total itemized deductions below the standard deduction.

PART A 2013 Federal Return 1040, Schedule A Deduction

- Line 1** Enter amount of itemized deductions from Federal return 1040, Schedule A, Line 29.
- Line 2** Enter allowable federal standard deduction for your filing status.

	Standard
Single	6,100
Married Filing Jointly or Qualifying Widow(er)	12,200
Married Filing Separately	6,100
Head of Household	8,950

OR

For those born before January 2, 1949 or blind and entry on Federal Return 1040, Line 39a is			
1	2	3	4
7,600	9,100	n/a	n/a
13,400	14,600	15,800	17,000
7,300	8,500	n/a	n/a
10,450	11,950	n/a	n/a

- Line 3** Subtract Line 2 from Line 1.
- Line 4** Enter amount of state and local income taxes from Federal return 1040, Schedule A, Line 5a. If your itemized deductions are limited, go to the Department's website for further instructions.
- Line 5** Allowable state and local income taxes deduction.
- Line 6** Subtract Line 5 from Line 4.

PART B Adjustment for Recapture of Excess 2012 Addback

- Line 7** Enter amount from your 2013 Federal return 1040, Line 10. If entry is zero, skip Parts B and C and enter the lesser amount of Line 3 or Line 6 on Form IN-111, Line 12c.
- Line 8** Enter the lesser amount from 2012 Vermont Schedule IN-154, Line 3 or Line 6.
- Line 9** Enter the lesser of Line 7 or Line 8.
- Line 10** Subtract Line 9 from the lesser of Line 3 or Line 6. This is the 2013 addback amount. Enter this amount on Form IN-111, Line 12c. If the difference is less than zero, check the box at Form IN-111, Line 12c to indicate a negative number.

Homestead Declaration and Property Tax Adjustment

FORM HS-122 SECTION A Vermont Homestead Declaration

THE HOMESTEAD DECLARATION must be filed each year. The Declaration identifies the property as the homestead of a **VERMONT RESIDENT**. The property is taxed at the homestead education property tax rate. A different education property tax rate applies to nonresidential properties.

Nonresidential property is property used for commercial purposes or a second home, camp, summer cottage; or property not owned and occupied on April 1 as a principal residence; or property not declared as a homestead.

A property may be classified as both homestead and nonresidential. The property tax bill will show a homestead education property tax rate and a nonresidential education property tax rate.

You must file a declaration if you:

1. Expect to be a Vermont resident on April 1, 2014 **AND**
2. Own and occupy the Vermont property as your principal residence on April 1, 2014

The declaration must be filed even if it is late.

- Joint ownership – only one owner occupant should file.
- Owners with a life estate interest who occupy the dwelling as their primary residence must file.
- Trusts may qualify for a homestead, see Reg. §1.5401(7) Homestead for more information.
- A residence, held by an estate which was the homestead of the decedent at the time of death, may file a homestead if not rented.

Homestead Declarations received **by April 15, 2014** are considered timely, classified as homesteads on the grand list and taxed at the homestead education property tax rate.

Homestead Declarations received **after April 15, 2014** may be assessed, by the town, a 3% or 8% penalty of the education property tax.

- 3% if the nonresidential rate is higher than the homestead education property tax rate.
- 8% if the nonresidential rate is lower than the homestead education property tax rate.

SOLD your property before April 1, 2014? If you filed a Homestead Declaration and Property Tax Adjustment Claim before April 1, 2014, you must withdraw the declaration and claim using Form HS-122W. Form HS-122W is available on our website at www.tax.vermont.gov

Line-By-Line Instructions

Claimant Information: Enter your Social Security Number, name and address. If applicable, enter the Social Security Number and name of your spouse/civil union partner. Enter your date of birth. Example: March 27, 1948 is entered as 03 27 1948

Location of Homestead: Enter the physical location (street, road name) Examples: 123 Maple Street or 276 Route 12A Please DO NOT enter a post office box or write “same,” “see above” or the city/town name.

Line A1 Vermont School District Code: Enter the 3-digit school district code where you pay education property tax as of April 1, 2014. Most towns print the code on the property tax bill. A school district code chart is available in this booklet.

Line A2 Legal Residence: Enter the town or city name of your legal residence as of April 1, 2014. If there is both a city and town with the same name, please specify. Examples: Barre City or Barre Town, St. Albans City or St. Albans Town

Line A3 SPAN (School Property Account Number): This is a unique 11-digit identification number assigned by the town or city and is printed on the property tax bill. It is very important to verify your SPAN. The property tax adjustment is credited to the property tax bill for this SPAN.

Line A4 Business Use of Home: Enter percentage of the dwelling used for business. Leave blank if there is no business use or the business use is 25% or less.

Line A5 Rental Use of Home: Enter the percentage of the dwelling that is rented. All rental use is required to be reported even if it is under 25%.

Line A6 Business or Rental Use of Improvements and Other Buildings on the Property Check the applicable “Yes” or “No” box. Check the “Yes” box if any improvements or other buildings are rented out or used for business.

Lines A7-A10 Special Situations: Check situation applicable.

FORM HS-122 SECTION B Property Tax Adjustment Claim

To be eligible for a **PROPERTY TAX ADJUSTMENT**

1. The property must be declared as your homestead;
2. You were domiciled in Vermont for the entire 2013 calendar year;
3. You own and occupy the property as your principal residence on April 1, 2014;
4. You were not claimed as a dependent of another taxpayer for the 2013 tax year; and,
5. You meet the household income criteria of \$105,000 or less.

Due Date - APRIL 15, 2014

Property Tax Adjustment Claims received **between April 16 and October 15, 2014** will have a \$15 late filing fee deducted from the property tax adjustment.

2014 Property Tax Adjustment Claims filed after October 15, 2014 cannot be accepted.

Incomplete claims are considered not filed.

Receipt Date Forms mailed through the U. S. Post Office are considered timely if received by the Department within 3 business days of the due date. If you file electronically, the receipt date is the transmission date. If you bring the form to the Department in person, it must be on or before the due date.

HOMEOWNER DECEASED before April 1, 2014? If claim was not filed jointly with another owner before April 1, 2014, the claim must be withdrawn using Form HS-122W. The right to file a property tax adjustment claim is personal to the claimant and does not survive the claimant's death.

PURCHASED a home as your primary residence on or before April 1, 2014? You must file Form HS-122 Section A and B to make a property tax adjustment claim. You can file online at www.tax.vermont.gov.

Amending Form HS-122 An error on the 2014 Form HS-122 may be corrected up to October 15, 2014. After that date, only household income may be amended.

INJURED SPOUSE CLAIMS: To make an "injured spouse" claim, send the following information **prior** to filing your claim;

1. The request letter;
2. Copy of Federal return 8379 (if you filed one with the IRS); and,
3. Documentation of your ownership interest.

Mail information to:

Vermont Department of Taxes
ATTN: Injured Spouse Unit
PO Box 1645
Montpelier VT 05601-1645

The Department will notify you if the property tax adjustment is taken to pay a bill. You have 30 days from the date on the notice to submit the injured spouse claim to the Department.

Line-By-Line Instructions

Complete Schedule HI-144 first to determine if you meet the household income criteria.

Schedule HI-144 must be submitted with Form HS-122. See instructions for Line B9 Mobile Home Lot Rent, Lines B10 & B11 Allocated Property Tax from Land Trust, Cooperative, or Nonprofit Mobile Home Park and B12 & B13, the education and municipal tax on a property whose housesite value is less than 2 acres and crosses town boundaries. Additional documents may be required.

Lines B1 – B3 Eligibility Questions: Check the appropriate "Yes" or "No" box to answer the eligibility questions. ALL eligibility questions must be answered.

Information for Lines B4-B6 is found on your 2013/2014 property tax bill.

Line B4 Housesite Value: Enter the assessed housesite value shown on the 2013/2014 property tax bill. See the instructions under Special Situations for information on new construction or purchase of a new home.

Line B5 Housesite Education PropertyTax: Enter the education property tax shown on the 2013/2014 property tax bill.

Line B6 Housesite Municipal Tax: Enter the municipal property tax shown on the 2013/2014 property tax bill.

Line B7 Ownership Interest: If you and the members of the household own and occupy the property as your principal residence, enter 100.00%. See the instructions under Special Situations if there is another owner(s) that does not live in the household or you live in a duplex.

Line B8	Household Income: Enter the amount calculated on Schedule HI-144, Line y.
Line B8a	If you are amending your Household Income Schedule, please mark the box with an "X".
Line B9	Lot Rent for a Mobile Home: If you rent a lot in a privately owned mobile home park, obtain Form LC-142, Landlord's Certificate, from your landlord and enter the amount of allocable rent from Line 16.
Lines B10 – B11	Allocated Tax from Land Trust, Cooperative or Nonprofit Mobile Home Park: Enter the amount of education and municipal property tax shown on the statement issued to you by the land trust, cooperative or nonprofit mobile home park.
Lines B12 – B13	Property Tax from Contiguous Property: If you own contiguous property, you can use the property taxes from that parcel if the property tax bill for your dwelling has under 2 acres or part of the dwelling or a building, such as a garage, is on the contiguous property. MAXIMUM 2014 PROPERTY TAX ADJUSTMENT IS \$8,000 The property tax adjustment will appear as a state payment on your 2014/2015 property tax bill.
Signature:	Sign the property tax adjustment claim.
Date:	Enter the date you sign the claim.
Disclosure Authorization:	Check this box if you wish to give the Vermont Department of Taxes authorization to discuss this claim with your tax preparer. Be sure the tax preparer's name is included.
Preparer:	If you are a paid preparer, you must sign this claim, enter your Social Security Number or PTIN, and if employed by a business, include the EIN of the business. If someone other than the Homeowner prepared this claim without charging a fee, the preparer's signature is optional. If mailing this return, send to: Vermont Department of Taxes PO Box 1881 Montpelier, VT 05601-1881

SCHEDULE HI-144 Household Income Schedule

Domicile	Please refer to Department regulation 1.5811 www.tax.vermont.gov/legalregs.shtml
Homeowner	Is a person who owns and occupies the housesite as his or her primary residence.
Household Income means modified adjusted gross income, but not less than zero, received in a calendar year by:	all persons of a household while members of that household; and the spouse of the claimant who is not a member of that household and who is not legally separated from the claimant, unless the spouse is at least 62 years of age and has moved to a nursing home or other care facility with no reasonable prospect of returning to the homestead.
Household Members	include you, your spouse/civil union partner, roommates, and family members (including children) even if they file their own income tax returns and are not considered dependents. Exceptions - The following are not considered household members: <ul style="list-style-type: none"> • A person who is not related to any member of the household and who is living in the household under a written homesharing agreement pursuant to a nonprofit homesharing program authorized by the Vermont Department of Disability, Aging and Independent Living. • A person living in the household who is a bona fide employee hired to provide personal care to an unrelated household member. • A person who resides with the claimant for the primary reason of providing attendant care services or homemaker or companionship services with or without compensation that allows the claimant to remain in his or her home or avoid institutionalization. The claimant must be disabled or 62 years of age or older as of December 31, 2013.
Members of the household for a portion of the year.	You must include the income received by all persons residing in the home or apartment, during the period they resided in the home or apartment.

Household Income Lines a-m on Schedule HI-144 list the items of income that are required to be reported for Household Income.

Report your income under Column 1, Claimant.

Your spouse/civil union partner income is reported under Column 2.

Exceptions applying to spouse/civil union partner - (1) Unless you are legally separated, your spouse/civil union partner's income must be included even if that person is not living with you; and **(2)** Income of a spouse who is age 62 or older and has moved permanently to a nursing home or other care facility is not included.

Report income from all others who resided in your house or apartment under Column 3, Other Persons.

Exclusions: The following are not part of household income:

- Payments by the State of Vermont for foster care pursuant to Chapters 49 and 55 of Title 33
- Payments by the State of Vermont to a family for the support of an eligible person with a developmental disability
- Payments by the State of Vermont or an agency designated in Title 18 Section 8907 for adult foster care payments (formerly "difficulty of care" payments)
- Surplus food or other relief in kind supplied by a government agency
- The first \$6,500 of income received (earned or unearned) by a person who qualifies as a dependent of the claimant under the Internal Revenue Code **and** who is the claimant's parent or disabled adult child
- The first \$6,500 of income earned, such as wages, salaries, tips, etc., by a full-time student who qualifies as a dependent of the claimant (all unearned income must be reported)
- The first \$6,500 of gifts of cash and/or cash equivalents received by all household members
- Distributions from the contributions to a ROTH IRA (distributions from the earnings of the ROTH IRA are to be reported in household income)
- Gifts from a nongovernmental source, such as aid provided by the Red Cross, Salvation Army, a church, to assist paying a living expense - for example, fuel, utilities, rent

Line-By-Line Instructions

Household Income

Line a	Cash public assistance and relief Enter all payments from the State of Vermont Agency of Human Services except for foster care payments, difficulty of care payments, food stamps and fuel assistance. The first \$6,500 of refugee settlement payment is excluded.
Line b	Social Security, railroad retirement, and veterans' benefits (taxable and nontaxable) Enter payments from Social Security as reported in Box 5 of your SSA-1099 (this box adjusts for any repayment of Social Security benefits you were required to make) or from Federal return 1040, Line 20a or 1040A, Line 14a. Social Security benefits also include SSI and SSD payments. Enter all railroad retirement from RRB-1099 and veterans' benefits.
Line c	Unemployment compensation and workers' compensation Enter the full unemployment compensation shown on Federal Form 1099-G plus any workers' compensation you received.
Line d	Wages, salaries, tips, etc. Enter the income shown in Box 1 of the W-2. Also report Federal Form 1099-MISC issued for nonemployee compensation if this is income not included as part of Line h, Business Income. See exclusions in Household Income section before completing this line.
Line e	Interest and dividends Enter the income required to be reported on Lines 8a and 9a of Federal returns 1040 or 1040A; or on Line 2 of Federal return 1040EZ plus the nontaxable interest not required to be reported on Federal return 1040EZ.
Line f	Interest on U.S., state, or municipal obligations Enter the income reported on Line 8b of Federal return 1040 or 1040A and all interest income from federal, state or municipal government bonds. This includes interest taxed at the Federal level but exempted for Vermont income tax purposes and interest not taxed at the Federal level.
Line g	Alimony, support money, child support, cash and cash equivalent gifts Enter the total received for alimony, child support and other support money. Support money includes payment of housing expenses for household member, or other financial assistance that makes it possible for the household member to live in the homestead or rental unit. Also gifts of cash or cash equivalent received by household members must be reported. Cash equivalent includes stocks, bonds, treasury obligations, certificates of deposit or other instruments convertible to cash.
Line h	Business income Enter income attributable to a business. If there is a business loss, enter zero (0). For taxpayers filing Married Filing Jointly, where both spouses have business income or loss from sole proprietorships, enter the amount from Federal return 1040, Line 12, or enter zero (0) if Line 12 is negative, in the Claimant column.

Line i	<p>Capital gain Report nontaxable gains from sale of home and gains from Federal return 1040 Schedule D: Add Lines 6 and 14 and subtract this amount from Line 16. If Line 16 is smaller than total of Lines 6 and 14, enter zero. For Federal return 1040A, use Line 10 but not less than zero. For purposes of household income, a capital loss carryforward cannot offset a current year capital gain.</p> <p>Exception: A business loss may offset a capital gain on the sale of the business' property provided (1) the loss and capital gain are for the same business; and (2) the Internal Revenue Service requires the capital gain to be reported; and (3) the business loss and capital gain from the sale of the business' property both occurred in the 2013 tax year. If the offset of the capital gain by the loss creates a negative amount, enter zero (0). A capital loss cannot offset business income.</p>
Line j	<p>Taxable pensions, annuities, IRAs, and retirement fund distributions. Enter the income from retirement, deferred compensation plans and annuities as reported on Federal return 1040, Lines 15b and 16b; or Federal return 1040A, Lines 11b and 12b. Household income includes non-qualified distributions from retirement and deferred compensation plans and both taxable and nontaxable federal pension and annuity benefits.</p>
Line k	<p>Rental and Royalty income Enter the income from each rental property you own as reported on Federal Schedule E, Part I. Each rental property stands on its own. A loss generated by one property may not be used to reduce income from a different property. See Technical Bulletin 56 for the proper treatment of rental income and losses. Room and board payments made to you by member(s) of the household are rental income and must be reported on this line. Report royalty income from Federal Form 1099-MISC, 1099-S, K-1 or Schedule E, Part I.</p>
Line l	<p>Income from Partnerships, S Corporations, LLCs, Farms, Trusts and Estates Federal Schedule K-1 pass-through income as required to be reported on Federal return 1040, Schedules E and/or F. Report ordinary business income, rental income and guaranteed payments from K-1 on this line. The loss from one K-1 cannot offset income from another K-1. A loss is reported as zero. See Line i instructions for the only provision allowing netting of a business loss.</p>
Line m	<p>Other income Sources of other income include, but are not limited to, prizes and awards, gambling or lottery winnings, director's fees, employer allowances, taxable refunds from Federal return 1040, Line 10, allowances received by dependents of armed service personnel and military subsistence payments (BAH, FSA), loss of time insurance, cost of living adjustment paid to federal employees, and other gains from Federal return 1040, Line 14. Report on this line income reported to you by Federal Form 1099-MISC or W-2G.</p>
Line n	<p>Add items a through m by column. Carry those amounts over to the top of the next page.</p>

Adjustments to Income:

The following adjustments to household income may be made for each member of the household.

Line o	<p>Social Security and Medicare Tax Withheld and Self-Employment Tax on Income Reported Social Security and Medicare payroll tax payments are deducted from household income, but only to the extent that the salary and wages are included in household income. For example, individuals with deferred compensation, military pay or allocated tips, the W-2 reported Social Security and Medicare payments are not correct for the calculation of household income on the HI-144.</p> <ol style="list-style-type: none"> 1. Deferred compensation – If you made a deferred compensation contribution for the tax year, the amount of the contribution is not included in the Federal adjusted gross income as stated in Box 1 on your W-2 form. The Social Security and Medicare taxes on the W-2 must be reduced for the purposes of reporting household income on the HI-144. To report the correct value on Line o, multiply the amount stated in Box 1 on the W-2 by 7.65%. 2. Military pay – Multiplying the amount stated in Box 1 on the W-2 by 7.65% provides the correct value for this deduction. 3. Allocated tips – In addition to the figures included on the W-2, add the Social Security and Medicare payments you made as the result of completing Federal Form 4137. <p>Self-Employed Social Security and Medicare Taxes Paid Self-employed claimants may subtract from household income the amount from Federal Schedule SE, Section A, Line 5 or Section B, Line 12 that represents the Social Security and Medicare taxes paid for 2013 for income reported on HI-144. For income not required to be reported upon which Social Security and Medicare taxes were paid, multiply the income not reported on HI-144 by 15.3% and subtract the result from the Federal Schedule SE amount. The amount of Social Security and Medicare taxes reported on this line includes the allowable deduction for one-half self-employment tax on Federal return 1040 Line 27. You may be asked for a copy of your Federal Schedule SE.</p>
Line p	<p>Child support paid Report only those payments for which receipts or other evidence of payment is available. This evidence may include cancelled checks or a statement from the Office of Child Support in addition to the name and social security number of the parent receiving the payment.</p>

Line q	Allowable Adjustments from Federal return 1040 or return 1040A. The following expenses may be subtracted from income. <ul style="list-style-type: none"> • Certain business expenses of reservists - Line 24 from Federal return 1040 • Alimony paid - Line 31a from Federal return 1040 • Tuition and fees - Line 34 from Federal return 1040 or Line 19 from Federal return 1040A • Self-employed health insurance deduction – Line 29 from Federal return 1040 • Health savings account deduction - Line 25 from Federal return 1040
Line r	Add Lines o, p, and the total of Lines q1 to q5 for each column.
Line s	Subtract the total adjustments on Line r from the total income on Line n for each column. The adjustments for any individual in your household cannot exceed the income of that individual. If Line n minus Line r is negative, enter zero (0).
Line t	Add columns 1, 2, and 3 and enter sum. Entry cannot be less than zero (0).
Line u	For claimants under the age of 65 as of December 31, 2013, enter the total of interest and dividends for all household members reported on Lines e and f in each column.
Line v	Add the three columns on Line u.
Line w	For purposes of calculating the property tax adjustment or renter rebate, household income is increased by the household total of interest and dividend income greater than \$10,000.
Line x	Subtract Line w from Line v. If Line w is more than Line v, enter zero (0).
Line y	Household Income. Add Line t and Line x. Enter this figure on HS-122 or PR-141.

SPECIAL SITUATIONS

Deceased Homeowner

Property Tax Adjustment: An estate cannot make a Property Tax Adjustment Claim on behalf of a deceased homeowner. If a homeowner files a Property Tax Adjustment Claim, but dies prior to April 1, the estate must withdraw the claim using Form HS-122W. The estate is responsible to repay any adjustment issued. If the homeowner filed a Property Tax Adjustment Claim between January and March 31 and dies after April 1, the commissioner may pay the adjustment to the town on behalf of another member of the household with ownership interest.

An estate may continue classification of the property as a homestead until the following April provided the property was the deceased homeowner's homestead at the time of death and the property is not rented.

Delinquent Property Tax The 2014 property tax adjustment applies to the current year property tax. The municipality may use any remaining adjustment towards penalty, interest or prior year property taxes.

Nursing Home or Residential Care If the homeowner is age 62 or older and another owner who also lived in the homestead is the homeowner's spouse/civil union partner or sibling and has moved indefinitely from the homestead to a nursing home or residential care facility, the homeowner makes the Property Tax Adjustment Claim with 100% ownership interest provided that the spouse/civil union partner or sibling does not make a Renter Rebate Claim or the spouse/civil union partner or sibling does not make a Property Tax Adjustment Claim for the same homestead.

If the homeowner has moved to a nursing home or residential care facility, a Property Tax Adjustment Claim may be made if there is a reasonable likelihood that the homeowner will be returning to the homestead and provided that the homeowner does not make a Renter Rebate Claim. The Department may ask for a doctor's certificate to help determine whether the nursing home or residential care facility is a temporary location.

Renting at the End of the Year If you owned a Vermont homestead in 2013, sold the homestead before April 1, withdrew or did not file a Property Tax Adjustment Claim and rented between the date of the sale and December 31, you may be eligible for a renter rebate for rent paid in 2013. To qualify for a renter rebate, your household income must be \$47,000 or less. **NOTE:** This is the only situation where a renter rebate can be claimed for less than 12 months.

OWNERSHIP SITUATIONS

Homeowner Age 62 or Older in 2013 If the homeowner shares ownership of the homestead with his or her descendant(s), the homeowner may claim 100% ownership interest on the Property Tax Adjustment Claim, even if the other owners (descendants) do not live in the homestead. A letter of explanation may be requested.

Divorced or Legally Separated Joint Owners If you are (1) divorced or legally separated from your spouse/civil union partner, and (2) the name of the spouse/civil union partner from whom you are divorced or legally separated remains on the deed, and (3) you are awarded possession of the home, you claim as ownership percentage the property taxes for which you are responsible under the final divorce decree or court order. If the divorce decree or court order does not specify responsibility for the property taxes, the person residing in the homestead uses 50% ownership interest. The person not living in the homestead cannot make a Property Tax Adjustment Claim.

The Department may ask for a copy of the portions of the court documents showing the court, date filed, signature page, and the homestead related provisions.

Duplex Housing BOTH OWNERS OCCUPY THE BUILDING AS THEIR PRINCIPAL RESIDENCE, the eligible housesite education property tax is the tax on the portion owned by each homeowner. If the town issues a property tax bill to each homeowner for his or her portion of the homestead, use the housesite value, housesite property tax and 100% ownership interest. If the property tax bill is for the total property, prorate the housesite value, housesite property tax and ownership interest.

BOTH OWNERS DO NOT OCCUPY THE DUPLEX AS THEIR PRINCIPAL RESIDENCE, the owner occupying the duplex as his or her principal residence must prorate for the other owner's interest.

Entity Ownership Property owned by a C or S corporation, partnership, or limited liability company cannot be claimed as an individual's homestead and is not eligible for property tax adjustment. There is an exception for a homestead located on a farm. See Regulation 1.5401.

Life Estate A person who holds a life estate interest in a property that he or she occupies as a principal residence may make a Property Tax Adjustment Claim as if the life estate holder was the owner of the property. The deed does not have to be attached to the Property Tax Adjustment Claim but must be available for review upon Department request.

Trust Ownership A dwelling owned by a trust is not the homestead of the beneficiary unless
The claimant is the sole beneficiary of the trust **and**:

1. The claimant or the claimant's spouse was the grantor of the trust, and the trust is revocable or became irrevocable solely by reason of the grantor's death;
- or
2. The claimant is the parent, grandparent, child, grandchild or sibling of the grantor, the claimant is mentally disabled or severely physically disabled, and the grantor's modified adjusted gross income is included in the household income calculation.

The term "sole beneficiary" is satisfied if the homeowner and the spouse/civil union partner are the only beneficiaries of the trust. A property owned by an irrevocable trust cannot be a homestead except as stated in (1) above. The trust document does not have to be attached to the Property Tax Adjustment Claim but must be available for review upon Department request.

BUYING and SELLING PROPERTY

Buying after April 1, 2013 For property purchased as your principal residence, you need to file a 2014 Homestead Declaration. If you are eligible to make a 2014 Property Tax Adjustment Claim and the property was declared as a homestead, use the seller's property tax bill. If the property was not a homestead in 2013, ask the town for the housesite value and the property taxes on the housesite as if it was a homestead in 2013.

Property Transactions after April 1, 2014 The property tax adjustment stays with the property. In the case of the sale or transfer of a residence, any property tax adjustment amounts related to that residence shall be allocated to the seller at closing unless the parties agree otherwise.

NEW CONSTRUCTION

New homestead construction that was built after April 1, 2013 and is owned and occupied as a principal residence on April 1, 2014, must file Form HS-122 Homestead Declaration. Eligible homeowners may make a 2014 Property Tax Adjustment Claim. The claim will be based on the value of the parcel as of April 1, 2013.

Taxpayer Advocate

The Vermont Department of Taxes offers free, confidential service when a taxpayer encounters difficulty resolving tax issues. The Taxpayer Advocate can help if:

- You are experiencing extreme economic hardship from the Department's action, or
- It is taking more than 180 days to resolve your tax issue, or
- You have not received a response or resolution to the problem by the date promised by the Vermont Department of Taxes

The Taxpayer Advocate will listen to your situation, independently review the problem, help you understand what needs to be done to resolve it and keep you updated on the progress of your situation. Please note that the Taxpayer Advocate cannot override the provisions of the law.

To contact the Taxpayer Advocate:

Telephone: 802-828-6848

Fax: 802-828-5787

Email: taxpayeradvocate@state.vt.us

Mail: ATTN: Taxpayer Advocate

Vermont Department of Taxes

133 State Street

Montpelier, VT 05633-1401

2013 VT Rate Schedules

Schedule X

Use if your filing status is:
Single

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	36,250	0.00	3.55%	0
36,250	75,000	1,287.00	6.80%	36,250
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	87,850	3,922.00	6.80%	75,000
87,850	183,250	4,796.00	7.80%	87,850
183,250	398,350	12,237.00	8.80%	183,250
398,350	-	31,166.00	8.95%	398,350

Schedule Y-2

Use if your filing status is:
Married Filing Separately; or Civil Union Filing Separately

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	30,275	0.00	3.55%	0
30,275	73,200	1,075.00	6.80%	30,275
73,200	75,000	3,994.00	7.80%	73,200
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	111,525	4,134.00	7.80%	75,000
111,525	199,175	6,983.00	8.80%	111,525
199,175	-	14,696.00	8.95%	199,175

Schedule Y-1

Use if your filing status is:
Married Filing Jointly; Qualifying Widow(er); or Civil Union Filing Jointly

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	60,550	0.00	3.55%	0
60,550	75,000	2,150.00	6.80%	60,550
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	146,400	3,132.00	6.80%	75,000
146,400	223,050	7,987.00	7.80%	146,400
223,050	398,350	13,966.00	8.80%	223,050
398,350	-	29,392.00	8.95%	398,350

Schedule Z

Use if your filing status is:
Head of Household

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	48,600	0.00	3.55%	0
48,600	75,000	1,725.00	6.80%	48,600
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	125,450	3,521.00	6.80%	75,000
125,450	203,150	6,951.00	7.80%	125,450
203,150	398,350	13,012.00	8.80%	203,150
398,350	-	30,189.00	8.95%	398,350

Example: VT Taxable Income is \$82,000 (Form IN-111, Line 15). Filing Status is Married Filing Jointly. Use Schedule Y-1. Base Tax is \$3,132. Subtract \$75,000 from \$82,000. Multiply the result (\$7,000) by 6.8%. Add this amount (\$476) to Base Tax (\$3,132) for VT Tax of \$3,608. Enter \$3,608 on Form IN-111, Line 16.

2013 VT Tax Tables

If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...			
		Single	Married filing jointly*	Married filing separately**	Head of household			Single	Married filing jointly*	Married filing separately**	Head of household			Single	Married filing jointly*	Married filing separately**	Head of household
At Least	But Less Than	Then your VT Tax is...				At Least	But Less Than	Then your VT Tax is...				At Least	But Less Than	Then your VT Tax is...			
0 - 1,000																	
0	100	0	0	0	0	5,000	5,100	179	179	179	179	10,000	10,100	357	357	357	357
100	200	5	5	5	5	5,100	5,200	183	183	183	183	10,100	10,200	360	360	360	360
200	300	9	9	9	9	5,200	5,300	186	186	186	186	10,200	10,300	364	364	364	364
300	400	12	12	12	12	5,300	5,400	190	190	190	190	10,300	10,400	367	367	367	367
400	500	16	16	16	16	5,400	5,500	193	193	193	193	10,400	10,500	371	371	371	371
500	600	20	20	20	20	5,500	5,600	197	197	197	197	10,500	10,600	375	375	375	375
600	700	23	23	23	23	5,600	5,700	201	201	201	201	10,600	10,700	378	378	378	378
700	800	27	27	27	27	5,700	5,800	204	204	204	204	10,700	10,800	382	382	382	382
800	900	30	30	30	30	5,800	5,900	208	208	208	208	10,800	10,900	385	385	385	385
900	1,000	34	34	34	34	5,900	6,000	211	211	211	211	10,900	11,000	389	389	389	389
1,000																	
1,000	1,100	37	37	37	37	6,000	6,100	215	215	215	215	11,000	11,100	392	392	392	392
1,100	1,200	41	41	41	41	6,100	6,200	218	218	218	218	11,100	11,200	396	396	396	396
1,200	1,300	44	44	44	44	6,200	6,300	222	222	222	222	11,200	11,300	399	399	399	399
1,300	1,400	48	48	48	48	6,300	6,400	225	225	225	225	11,300	11,400	403	403	403	403
1,400	1,500	51	51	51	51	6,400	6,500	229	229	229	229	11,400	11,500	406	406	406	406
1,500	1,600	55	55	55	55	6,500	6,600	233	233	233	233	11,500	11,600	410	410	410	410
1,600	1,700	59	59	59	59	6,600	6,700	236	236	236	236	11,600	11,700	414	414	414	414
1,700	1,800	62	62	62	62	6,700	6,800	240	240	240	240	11,700	11,800	417	417	417	417
1,800	1,900	66	66	66	66	6,800	6,900	243	243	243	243	11,800	11,900	421	421	421	421
1,900	2,000	69	69	69	69	6,900	7,000	247	247	247	247	11,900	12,000	424	424	424	424
2,000																	
2,000	2,100	73	73	73	73	7,000	7,100	250	250	250	250	12,000	12,100	428	428	428	428
2,100	2,200	76	76	76	76	7,100	7,200	254	254	254	254	12,100	12,200	431	431	431	431
2,200	2,300	80	80	80	80	7,200	7,300	257	257	257	257	12,200	12,300	435	435	435	435
2,300	2,400	83	83	83	83	7,300	7,400	261	261	261	261	12,300	12,400	438	438	438	438
2,400	2,500	87	87	87	87	7,400	7,500	264	264	264	264	12,400	12,500	442	442	442	442
2,500	2,600	91	91	91	91	7,500	7,600	268	268	268	268	12,500	12,600	446	446	446	446
2,600	2,700	94	94	94	94	7,600	7,700	272	272	272	272	12,600	12,700	449	449	449	449
2,700	2,800	98	98	98	98	7,700	7,800	275	275	275	275	12,700	12,800	453	453	453	453
2,800	2,900	101	101	101	101	7,800	7,900	279	279	279	279	12,800	12,900	456	456	456	456
2,900	3,000	105	105	105	105	7,900	8,000	282	282	282	282	12,900	13,000	460	460	460	460
3,000																	
3,000	3,100	108	108	108	108	8,000	8,100	286	286	286	286	13,000	13,100	463	463	463	463
3,100	3,200	112	112	112	112	8,100	8,200	289	289	289	289	13,100	13,200	467	467	467	467
3,200	3,300	115	115	115	115	8,200	8,300	293	293	293	293	13,200	13,300	470	470	470	470
3,300	3,400	119	119	119	119	8,300	8,400	296	296	296	296	13,300	13,400	474	474	474	474
3,400	3,500	122	122	122	122	8,400	8,500	300	300	300	300	13,400	13,500	477	477	477	477
3,500	3,600	126	126	126	126	8,500	8,600	304	304	304	304	13,500	13,600	481	481	481	481
3,600	3,700	130	130	130	130	8,600	8,700	307	307	307	307	13,600	13,700	485	485	485	485
3,700	3,800	133	133	133	133	8,700	8,800	311	311	311	311	13,700	13,800	488	488	488	488
3,800	3,900	137	137	137	137	8,800	8,900	314	314	314	314	13,800	13,900	492	492	492	492
3,900	4,000	140	140	140	140	8,900	9,000	318	318	318	318	13,900	14,000	495	495	495	495
4,000																	
4,000	4,100	144	144	144	144	9,000	9,100	321	321	321	321	14,000	14,100	499	499	499	499
4,100	4,200	147	147	147	147	9,100	9,200	325	325	325	325	14,100	14,200	502	502	502	502
4,200	4,300	151	151	151	151	9,200	9,300	328	328	328	328	14,200	14,300	506	506	506	506
4,300	4,400	154	154	154	154	9,300	9,400	332	332	332	332	14,300	14,400	509	509	509	509
4,400	4,500	158	158	158	158	9,400	9,500	335	335	335	335	14,400	14,500	513	513	513	513
4,500	4,600	162	162	162	162	9,500	9,600	339	339	339	339	14,500	14,600	517	517	517	517
4,600	4,700	165	165	165	165	9,600	9,700	343	343	343	343	14,600	14,700	520	520	520	520
4,700	4,800	169	169	169	169	9,700	9,800	346	346	346	346	14,700	14,800	524	524	524	524
4,800	4,900	172	172	172	172	9,800	9,900	350	350	350	350	14,800	14,900	527	527	527	527
4,900	5,000	176	176	176	176	9,900	10,000	353	353	353	353	14,900	15,000	531	531	531	531

* This column also applies to qualifying widow(er) and civil union filing jointly status

** This column also applies to civil union filing separately status

If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...			
At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household
		Then your VT Tax is...						Then your VT Tax is...						Then your VT Tax is...			
15,000						20,000						25,000					
15,000	15,100	534	534	534	534	20,000	20,100	712	712	712	712	25,000	25,100	889	889	889	889
15,100	15,200	538	538	538	538	20,100	20,200	715	715	715	715	25,100	25,200	893	893	893	893
15,200	15,300	541	541	541	541	20,200	20,300	719	719	719	719	25,200	25,300	896	896	896	896
15,300	15,400	545	545	545	545	20,300	20,400	722	722	722	722	25,300	25,400	900	900	900	900
15,400	15,500	548	548	548	548	20,400	20,500	726	726	726	726	25,400	25,500	903	903	903	903
15,500	15,600	552	552	552	552	20,500	20,600	730	730	730	730	25,500	25,600	907	907	907	907
15,600	15,700	556	556	556	556	20,600	20,700	733	733	733	733	25,600	25,700	911	911	911	911
15,700	15,800	559	559	559	559	20,700	20,800	737	737	737	737	25,700	25,800	914	914	914	914
15,800	15,900	563	563	563	563	20,800	20,900	740	740	740	740	25,800	25,900	918	918	918	918
15,900	16,000	566	566	566	566	20,900	21,000	744	744	744	744	25,900	26,000	921	921	921	921
16,000						21,000						26,000					
16,000	16,100	570	570	570	570	21,000	21,100	747	747	747	747	26,000	26,100	925	925	925	925
16,100	16,200	573	573	573	573	21,100	21,200	751	751	751	751	26,100	26,200	928	928	928	928
16,200	16,300	577	577	577	577	21,200	21,300	754	754	754	754	26,200	26,300	932	932	932	932
16,300	16,400	580	580	580	580	21,300	21,400	758	758	758	758	26,300	26,400	935	935	935	935
16,400	16,500	584	584	584	584	21,400	21,500	761	761	761	761	26,400	26,500	939	939	939	939
16,500	16,600	588	588	588	588	21,500	21,600	765	765	765	765	26,500	26,600	943	943	943	943
16,600	16,700	591	591	591	591	21,600	21,700	769	769	769	769	26,600	26,700	946	946	946	946
16,700	16,800	595	595	595	595	21,700	21,800	772	772	772	772	26,700	26,800	950	950	950	950
16,800	16,900	598	598	598	598	21,800	21,900	776	776	776	776	26,800	26,900	953	953	953	953
16,900	17,000	602	602	602	602	21,900	22,000	779	779	779	779	26,900	27,000	957	957	957	957
17,000						22,000						27,000					
17,000	17,100	605	605	605	605	22,000	22,100	783	783	783	783	27,000	27,100	960	960	960	960
17,100	17,200	609	609	609	609	22,100	22,200	786	786	786	786	27,100	27,200	964	964	964	964
17,200	17,300	612	612	612	612	22,200	22,300	790	790	790	790	27,200	27,300	967	967	967	967
17,300	17,400	616	616	616	616	22,300	22,400	793	793	793	793	27,300	27,400	971	971	971	971
17,400	17,500	619	619	619	619	22,400	22,500	797	797	797	797	27,400	27,500	974	974	974	974
17,500	17,600	623	623	623	623	22,500	22,600	801	801	801	801	27,500	27,600	978	978	978	978
17,600	17,700	627	627	627	627	22,600	22,700	804	804	804	804	27,600	27,700	982	982	982	982
17,700	17,800	630	630	630	630	22,700	22,800	808	808	808	808	27,700	27,800	985	985	985	985
17,800	17,900	634	634	634	634	22,800	22,900	811	811	811	811	27,800	27,900	989	989	989	989
17,900	18,000	637	637	637	637	22,900	23,000	815	815	815	815	27,900	28,000	992	992	992	992
18,000						23,000						28,000					
18,000	18,100	641	641	641	641	23,000	23,100	818	818	818	818	28,000	28,100	996	996	996	996
18,100	18,200	644	644	644	644	23,100	23,200	822	822	822	822	28,100	28,200	999	999	999	999
18,200	18,300	648	648	648	648	23,200	23,300	825	825	825	825	28,200	28,300	1003	1003	1003	1003
18,300	18,400	651	651	651	651	23,300	23,400	829	829	829	829	28,300	28,400	1006	1006	1006	1006
18,400	18,500	655	655	655	655	23,400	23,500	832	832	832	832	28,400	28,500	1010	1010	1010	1010
18,500	18,600	659	659	659	659	23,500	23,600	836	836	836	836	28,500	28,600	1014	1014	1014	1014
18,600	18,700	662	662	662	662	23,600	23,700	840	840	840	840	28,600	28,700	1017	1017	1017	1017
18,700	18,800	666	666	666	666	23,700	23,800	843	843	843	843	28,700	28,800	1021	1021	1021	1021
18,800	18,900	669	669	669	669	23,800	23,900	847	847	847	847	28,800	28,900	1024	1024	1024	1024
18,900	19,000	673	673	673	673	23,900	24,000	850	850	850	850	28,900	29,000	1028	1028	1028	1028
19,000						24,000						29,000					
19,000	19,100	676	676	676	676	24,000	24,100	854	854	854	854	29,000	29,100	1031	1031	1031	1031
19,100	19,200	680	680	680	680	24,100	24,200	857	857	857	857	29,100	29,200	1035	1035	1035	1035
19,200	19,300	683	683	683	683	24,200	24,300	861	861	861	861	29,200	29,300	1038	1038	1038	1038
19,300	19,400	687	687	687	687	24,300	24,400	864	864	864	864	29,300	29,400	1042	1042	1042	1042
19,400	19,500	690	690	690	690	24,400	24,500	868	868	868	868	29,400	29,500	1045	1045	1045	1045
19,500	19,600	694	694	694	694	24,500	24,600	872	872	872	872	29,500	29,600	1049	1049	1049	1049
19,600	19,700	698	698	698	698	24,600	24,700	875	875	875	875	29,600	29,700	1053	1053	1053	1053
19,700	19,800	701	701	701	701	24,700	24,800	879	879	879	879	29,700	29,800	1056	1056	1056	1056
19,800	19,900	705	705	705	705	24,800	24,900	882	882	882	882	29,800	29,900	1060	1060	1060	1060
19,900	20,000	708	708	708	708	24,900	25,000	886	886	886	886	29,900	30,000	1063	1063	1063	1063

* This column also applies to qualifying widow(er) and civil union filing jointly status

** This column also applies to civil union filing separately status

If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...			
At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household
		Then your VT Tax is...						Then your VT Tax is...						Then your VT Tax is...			
30,000						35,000						40,000					
30,000	30,100	1067	1067	1067	1067	35,000	35,100	1244	1244	1400	1244	40,000	40,100	1,545	1422	1740	1422
30,100	30,200	1070	1070	1070	1070	35,100	35,200	1248	1248	1407	1248	40,100	40,200	1,552	1425	1747	1425
30,200	30,300	1074	1074	1074	1074	35,200	35,300	1251	1251	1413	1251	40,200	40,300	1,559	1429	1753	1429
30,300	30,400	1077	1077	1080	1077	35,300	35,400	1255	1255	1420	1255	40,300	40,400	1,566	1432	1760	1432
30,400	30,500	1081	1081	1087	1081	35,400	35,500	1258	1258	1427	1258	40,400	40,500	1,573	1436	1767	1436
30,500	30,600	1085	1085	1094	1085	35,500	35,600	1262	1262	1434	1262	40,500	40,600	1,579	1440	1774	1440
30,600	30,700	1088	1088	1101	1088	35,600	35,700	1266	1266	1441	1266	40,600	40,700	1,586	1443	1781	1443
30,700	30,800	1092	1092	1107	1092	35,700	35,800	1269	1269	1447	1269	40,700	40,800	1,593	1447	1787	1447
30,800	30,900	1095	1095	1114	1095	35,800	35,900	1273	1273	1454	1273	40,800	40,900	1,600	1450	1794	1450
30,900	31,000	1099	1099	1121	1099	35,900	36,000	1276	1276	1461	1276	40,900	41,000	1,607	1454	1801	1454
31,000						36,000						41,000					
31,000	31,100	1102	1102	1128	1102	36,000	36,100	1280	1280	1468	1280	41,000	41,100	1,613	1457	1808	1457
31,100	31,200	1106	1106	1135	1106	36,100	36,200	1283	1283	1475	1283	41,100	41,200	1,620	1461	1815	1461
31,200	31,300	1109	1109	1141	1109	36,200	36,300	1,287	1287	1481	1287	41,200	41,300	1,627	1464	1821	1464
31,300	31,400	1113	1113	1148	1113	36,300	36,400	1,294	1290	1488	1290	41,300	41,400	1,634	1468	1828	1468
31,400	31,500	1116	1116	1155	1116	36,400	36,500	1,301	1294	1495	1294	41,400	41,500	1,641	1471	1835	1471
31,500	31,600	1120	1120	1162	1120	36,500	36,600	1,307	1298	1502	1298	41,500	41,600	1,647	1475	1842	1475
31,600	31,700	1124	1124	1169	1124	36,600	36,700	1,314	1301	1509	1301	41,600	41,700	1,654	1479	1849	1479
31,700	31,800	1127	1127	1175	1127	36,700	36,800	1,321	1305	1515	1305	41,700	41,800	1,661	1482	1855	1482
31,800	31,900	1131	1131	1182	1131	36,800	36,900	1,328	1308	1522	1308	41,800	41,900	1,668	1486	1862	1486
31,900	32,000	1134	1134	1189	1134	36,900	37,000	1,335	1312	1529	1312	41,900	42,000	1,675	1489	1869	1489
32,000						37,000						42,000					
32,000	32,100	1138	1138	1196	1138	37,000	37,100	1,341	1315	1536	1315	42,000	42,100	1,681	1493	1876	1493
32,100	32,200	1141	1141	1203	1141	37,100	37,200	1,348	1319	1543	1319	42,100	42,200	1,688	1496	1883	1496
32,200	32,300	1145	1145	1209	1145	37,200	37,300	1,355	1322	1549	1322	42,200	42,300	1,695	1500	1889	1500
32,300	32,400	1148	1148	1216	1148	37,300	37,400	1,362	1326	1556	1326	42,300	42,400	1,702	1503	1896	1503
32,400	32,500	1152	1152	1223	1152	37,400	37,500	1,369	1329	1563	1329	42,400	42,500	1,709	1507	1903	1507
32,500	32,600	1156	1156	1230	1156	37,500	37,600	1,375	1333	1570	1333	42,500	42,600	1,715	1511	1910	1511
32,600	32,700	1159	1159	1237	1159	37,600	37,700	1,382	1337	1577	1337	42,600	42,700	1,722	1514	1917	1514
32,700	32,800	1163	1163	1243	1163	37,700	37,800	1,389	1340	1583	1340	42,700	42,800	1,729	1518	1923	1518
32,800	32,900	1166	1166	1250	1166	37,800	37,900	1,396	1344	1590	1344	42,800	42,900	1,736	1521	1930	1521
32,900	33,000	1170	1170	1257	1170	37,900	38,000	1,403	1347	1597	1347	42,900	43,000	1,743	1525	1937	1525
33,000						38,000						43,000					
33,000	33,100	1173	1173	1264	1173	38,000	38,100	1,409	1351	1604	1351	43,000	43,100	1,749	1528	1944	1528
33,100	33,200	1177	1177	1271	1177	38,100	38,200	1,416	1354	1611	1354	43,100	43,200	1,756	1532	1951	1532
33,200	33,300	1180	1180	1277	1180	38,200	38,300	1,423	1358	1617	1358	43,200	43,300	1,763	1535	1957	1535
33,300	33,400	1184	1184	1284	1184	38,300	38,400	1,430	1361	1624	1361	43,300	43,400	1,770	1539	1964	1539
33,400	33,500	1187	1187	1291	1187	38,400	38,500	1,437	1365	1631	1365	43,400	43,500	1,777	1542	1971	1542
33,500	33,600	1191	1191	1298	1191	38,500	38,600	1,443	1369	1638	1369	43,500	43,600	1,783	1546	1978	1546
33,600	33,700	1195	1195	1305	1195	38,600	38,700	1,450	1372	1645	1372	43,600	43,700	1,790	1550	1985	1550
33,700	33,800	1198	1198	1311	1198	38,700	38,800	1,457	1376	1651	1376	43,700	43,800	1,797	1553	1991	1553
33,800	33,900	1202	1202	1318	1202	38,800	38,900	1,464	1379	1658	1379	43,800	43,900	1,804	1557	1998	1557
33,900	34,000	1205	1205	1325	1205	38,900	39,000	1,471	1383	1665	1383	43,900	44,000	1,811	1560	2005	1560
34,000						39,000						44,000					
34,000	34,100	1209	1209	1332	1209	39,000	39,100	1,477	1386	1672	1386	44,000	44,100	1,817	1564	2012	1564
34,100	34,200	1212	1212	1339	1212	39,100	39,200	1,484	1390	1679	1390	44,100	44,200	1,824	1567	2019	1567
34,200	34,300	1216	1216	1345	1216	39,200	39,300	1,491	1393	1685	1393	44,200	44,300	1,831	1571	2025	1571
34,300	34,400	1219	1219	1352	1219	39,300	39,400	1,498	1397	1692	1397	44,300	44,400	1,838	1574	2032	1574
34,400	34,500	1223	1223	1359	1223	39,400	39,500	1,505	1400	1699	1400	44,400	44,500	1,845	1578	2039	1578
34,500	34,600	1227	1227	1366	1227	39,500	39,600	1,511	1404	1706	1404	44,500	44,600	1,851	1582	2046	1582
34,600	34,700	1230	1230	1373	1230	39,600	39,700	1,518	1408	1713	1408	44,600	44,700	1,858	1585	2053	1585
34,700	34,800	1234	1234	1379	1234	39,700	39,800	1,525	1411	1719	1411	44,700	44,800	1,865	1589	2059	1589
34,800	34,900	1237	1237	1386	1237	39,800	39,900	1,532	1415	1726	1415	44,800	44,900	1,872	1592	2066	1592
34,900	35,000	1241	1241	1393	1241	39,900	40,000	1,539	1418	1733	1418	44,900	45,000	1,879	1596	2073	1596

* This column also applies to qualifying widow(er) and civil union filing jointly status

** This column also applies to civil union filing separately status

If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...				
At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	
		Then your VT Tax is...						Then your VT Tax is...						Then your VT Tax is...				
45,000																		
45,000	45,100	1,885	1599	2080	1599	50,000	50,100	2,225	1777	2420	1824	55,000	55,100	2,565	1954	2760	2164	
45,100	45,200	1,892	1603	2087	1603	50,100	50,200	2,232	1780	2427	1830	55,100	55,200	2,572	1958	2767	2170	
45,200	45,300	1,899	1606	2093	1606	50,200	50,300	2,239	1784	2433	1837	55,200	55,300	2,579	1961	2773	2177	
45,300	45,400	1,906	1610	2100	1610	50,300	50,400	2,246	1787	2440	1844	55,300	55,400	2,586	1965	2780	2184	
45,400	45,500	1,913	1613	2107	1613	50,400	50,500	2,253	1791	2447	1851	55,400	55,500	2,593	1968	2787	2191	
45,500	45,600	1,919	1617	2114	1617	50,500	50,600	2,259	1795	2454	1858	55,500	55,600	2,599	1972	2794	2198	
45,600	45,700	1,926	1621	2121	1621	50,600	50,700	2,266	1798	2461	1864	55,600	55,700	2,606	1976	2801	2204	
45,700	45,800	1,933	1624	2127	1624	50,700	50,800	2,273	1802	2467	1871	55,700	55,800	2,613	1979	2807	2211	
45,800	45,900	1,940	1628	2134	1628	50,800	50,900	2,280	1805	2474	1878	55,800	55,900	2,620	1983	2814	2218	
45,900	46,000	1,947	1631	2141	1631	50,900	51,000	2,287	1809	2481	1885	55,900	56,000	2,627	1986	2821	2225	
46,000																		
46,000	46,100	1,953	1635	2148	1635	51,000	51,100	2,293	1812	2488	1892	56,000	56,100	2,633	1990	2828	2232	
46,100	46,200	1,960	1638	2155	1638	51,100	51,200	2,300	1816	2495	1898	56,100	56,200	2,640	1993	2835	2238	
46,200	46,300	1,967	1642	2161	1642	51,200	51,300	2,307	1819	2501	1905	56,200	56,300	2,647	1997	2841	2245	
46,300	46,400	1,974	1645	2168	1645	51,300	51,400	2,314	1823	2508	1912	56,300	56,400	2,654	2000	2848	2252	
46,400	46,500	1,981	1649	2175	1649	51,400	51,500	2,321	1826	2515	1919	56,400	56,500	2,661	2004	2855	2259	
46,500	46,600	1,987	1653	2182	1653	51,500	51,600	2,327	1830	2522	1926	56,500	56,600	2,667	2008	2862	2266	
46,600	46,700	1,994	1656	2189	1656	51,600	51,700	2,334	1834	2529	1932	56,600	56,700	2,674	2011	2869	2272	
46,700	46,800	2,001	1660	2195	1660	51,700	51,800	2,341	1837	2535	1939	56,700	56,800	2,681	2015	2875	2279	
46,800	46,900	2,008	1663	2202	1663	51,800	51,900	2,348	1841	2542	1946	56,800	56,900	2,688	2018	2882	2286	
46,900	47,000	2,015	1667	2209	1667	51,900	52,000	2,355	1844	2549	1953	56,900	57,000	2,695	2022	2889	2293	
47,000																		
47,000	47,100	2,021	1670	2216	1670	52,000	52,100	2,361	1848	2556	1960	57,000	57,100	2,701	2025	2896	2300	
47,100	47,200	2,028	1674	2223	1674	52,100	52,200	2,368	1851	2563	1966	57,100	57,200	2,708	2029	2903	2306	
47,200	47,300	2,035	1677	2229	1677	52,200	52,300	2,375	1855	2569	1973	57,200	57,300	2,715	2032	2909	2313	
47,300	47,400	2,042	1681	2236	1681	52,300	52,400	2,382	1858	2576	1980	57,300	57,400	2,722	2036	2916	2320	
47,400	47,500	2,049	1684	2243	1684	52,400	52,500	2,389	1862	2583	1987	57,400	57,500	2,729	2039	2923	2327	
47,500	47,600	2,055	1688	2250	1688	52,500	52,600	2,395	1866	2590	1994	57,500	57,600	2,735	2043	2930	2334	
47,600	47,700	2,062	1692	2257	1692	52,600	52,700	2,402	1869	2597	2000	57,600	57,700	2,742	2047	2937	2340	
47,700	47,800	2,069	1695	2263	1695	52,700	52,800	2,409	1873	2603	2007	57,700	57,800	2,749	2050	2943	2347	
47,800	47,900	2,076	1699	2270	1699	52,800	52,900	2,416	1876	2610	2014	57,800	57,900	2,756	2054	2950	2354	
47,900	48,000	2,083	1702	2277	1702	52,900	53,000	2,423	1880	2617	2021	57,900	58,000	2,763	2057	2957	2361	
48,000																		
48,000	48,100	2,089	1706	2284	1706	53,000	53,100	2,429	1883	2624	2028	58,000	58,100	2,769	2061	2964	2368	
48,100	48,200	2,096	1709	2291	1709	53,100	53,200	2,436	1887	2631	2034	58,100	58,200	2,776	2064	2971	2374	
48,200	48,300	2,103	1713	2297	1713	53,200	53,300	2,443	1890	2637	2041	58,200	58,300	2,783	2068	2977	2381	
48,300	48,400	2,110	1716	2304	1716	53,300	53,400	2,450	1894	2644	2048	58,300	58,400	2,790	2071	2984	2388	
48,400	48,500	2,117	1720	2311	1720	53,400	53,500	2,457	1897	2651	2055	58,400	58,500	2,797	2075	2991	2395	
48,500	48,600	2,123	1724	2318	1724	53,500	53,600	2,463	1901	2658	2062	58,500	58,600	2,803	2079	2998	2402	
48,600	48,700	2,130	1727	2325	1728	53,600	53,700	2,470	1905	2665	2068	58,600	58,700	2,810	2082	3005	2408	
48,700	48,800	2,137	1731	2331	1735	53,700	53,800	2,477	1908	2671	2075	58,700	58,800	2,817	2086	3011	2415	
48,800	48,900	2,144	1734	2338	1742	53,800	53,900	2,484	1912	2678	2082	58,800	58,900	2,824	2089	3018	2422	
48,900	49,000	2,151	1738	2345	1749	53,900	54,000	2,491	1915	2685	2089	58,900	59,000	2,831	2093	3025	2429	
49,000																		
49,000	49,100	2,157	1741	2352	1756	54,000	54,100	2,497	1919	2692	2096	59,000	59,100	2,837	2096	3032	2436	
49,100	49,200	2,164	1745	2359	1762	54,100	54,200	2,504	1922	2699	2102	59,100	59,200	2,844	2100	3039	2442	
49,200	49,300	2,171	1748	2365	1769	54,200	54,300	2,511	1926	2705	2109	59,200	59,300	2,851	2103	3045	2449	
49,300	49,400	2,178	1752	2372	1776	54,300	54,400	2,518	1929	2712	2116	59,300	59,400	2,858	2107	3052	2456	
49,400	49,500	2,185	1755	2379	1783	54,400	54,500	2,525	1933	2719	2123	59,400	59,500	2,865	2110	3059	2463	
49,500	49,600	2,191	1759	2386	1790	54,500	54,600	2,531	1937	2726	2130	59,500	59,600	2,871	2114	3066	2470	
49,600	49,700	2,198	1763	2393	1796	54,600	54,700	2,538	1940	2733	2136	59,600	59,700	2,878	2118	3073	2476	
49,700	49,800	2,205	1766	2399	1803	54,700	54,800	2,545	1944	2739	2143	59,700	59,800	2,885	2121	3079	2483	
49,800	49,900	2,212	1770	2406	1810	54,800	54,900	2,552	1947	2746	2150	59,800	59,900	2,892	2125	3086	2490	
49,900	50,000	2,219	1773	2413	1817	54,900	55,000	2,559	1951	2753	2157	59,900	60,000	2,899	2128	3093	2497	

* This column also applies to qualifying widow(er) and civil union filing jointly status

** This column also applies to civil union filing separately status

If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...			
At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household
		Then your VT Tax is...						Then your VT Tax is...						Then your VT Tax is...			
60,000						65,000						70,000					
60,000	60,100	2,905	2132	3100	2504	65,000	65,100	3,245	2456	3440	2844	70,000	70,100	3,585	2796	3780	3184
60,100	60,200	2,912	2135	3107	2510	65,100	65,200	3,252	2463	3447	2850	70,100	70,200	3,592	2803	3787	3190
60,200	60,300	2,919	2139	3113	2517	65,200	65,300	3,259	2470	3453	2857	70,200	70,300	3,599	2810	3793	3197
60,300	60,400	2,926	2142	3120	2524	65,300	65,400	3,266	2476	3460	2864	70,300	70,400	3,606	2816	3800	3204
60,400	60,500	2,933	2146	3127	2531	65,400	65,500	3,273	2483	3467	2871	70,400	70,500	3,613	2823	3807	3211
60,500	60,600	2,939	2150	3134	2538	65,500	65,600	3,279	2490	3474	2878	70,500	70,600	3,619	2830	3814	3218
60,600	60,700	2,946	2157	3141	2544	65,600	65,700	3,286	2497	3481	2884	70,600	70,700	3,626	2837	3821	3224
60,700	60,800	2,953	2164	3147	2551	65,700	65,800	3,293	2504	3487	2891	70,700	70,800	3,633	2844	3827	3231
60,800	60,900	2,960	2170	3154	2558	65,800	65,900	3,300	2510	3494	2898	70,800	70,900	3,640	2850	3834	3238
60,900	61,000	2,967	2177	3161	2565	65,900	66,000	3,307	2517	3501	2905	70,900	71,000	3,647	2857	3841	3245
61,000						66,000						71,000					
61,000	61,100	2,973	2184	3168	2572	66,000	66,100	3,313	2524	3508	2912	71,000	71,100	3,653	2864	3848	3252
61,100	61,200	2,980	2191	3175	2578	66,100	66,200	3,320	2531	3515	2918	71,100	71,200	3,660	2871	3855	3258
61,200	61,300	2,987	2198	3181	2585	66,200	66,300	3,327	2538	3521	2925	71,200	71,300	3,667	2878	3861	3265
61,300	61,400	2,994	2204	3188	2592	66,300	66,400	3,334	2544	3528	2932	71,300	71,400	3,674	2884	3868	3272
61,400	61,500	3,001	2211	3195	2599	66,400	66,500	3,341	2551	3535	2939	71,400	71,500	3,681	2891	3875	3279
61,500	61,600	3,007	2218	3202	2606	66,500	66,600	3,347	2558	3542	2946	71,500	71,600	3,687	2898	3882	3286
61,600	61,700	3,014	2225	3209	2612	66,600	66,700	3,354	2565	3549	2952	71,600	71,700	3,694	2905	3889	3292
61,700	61,800	3,021	2232	3215	2619	66,700	66,800	3,361	2572	3555	2959	71,700	71,800	3,701	2912	3895	3299
61,800	61,900	3,028	2238	3222	2626	66,800	66,900	3,368	2578	3562	2966	71,800	71,900	3,708	2918	3902	3306
61,900	62,000	3,035	2245	3229	2633	66,900	67,000	3,375	2585	3569	2973	71,900	72,000	3,715	2925	3909	3313
62,000						67,000						72,000					
62,000	62,100	3,041	2252	3236	2640	67,000	67,100	3,381	2592	3576	2980	72,000	72,100	3,721	2932	3916	3320
62,100	62,200	3,048	2259	3243	2646	67,100	67,200	3,388	2599	3583	2986	72,100	72,200	3,728	2939	3923	3326
62,200	62,300	3,055	2266	3249	2653	67,200	67,300	3,395	2606	3589	2993	72,200	72,300	3,735	2946	3929	3333
62,300	62,400	3,062	2272	3256	2660	67,300	67,400	3,402	2612	3596	3000	72,300	72,400	3,742	2952	3936	3340
62,400	62,500	3,069	2279	3263	2667	67,400	67,500	3,409	2619	3603	3007	72,400	72,500	3,749	2959	3943	3347
62,500	62,600	3,075	2286	3270	2674	67,500	67,600	3,415	2626	3610	3014	72,500	72,600	3,755	2966	3950	3354
62,600	62,700	3,082	2293	3277	2680	67,600	67,700	3,422	2633	3617	3020	72,600	72,700	3,762	2973	3957	3360
62,700	62,800	3,089	2300	3283	2687	67,700	67,800	3,429	2640	3623	3027	72,700	72,800	3,769	2980	3963	3367
62,800	62,900	3,096	2306	3290	2694	67,800	67,900	3,436	2646	3630	3034	72,800	72,900	3,776	2986	3970	3374
62,900	63,000	3,103	2313	3297	2701	67,900	68,000	3,443	2653	3637	3041	72,900	73,000	3,783	2993	3977	3381
63,000						68,000						73,000					
63,000	63,100	3,109	2320	3304	2708	68,000	68,100	3,449	2660	3644	3048	73,000	73,100	3,789	3000	3984	3388
63,100	63,200	3,116	2327	3311	2714	68,100	68,200	3,456	2667	3651	3054	73,100	73,200	3,796	3007	3991	3394
63,200	63,300	3,123	2334	3317	2721	68,200	68,300	3,463	2674	3657	3061	73,200	73,300	3,803	3014	3998	3401
63,300	63,400	3,130	2340	3324	2728	68,300	68,400	3,470	2680	3664	3068	73,300	73,400	3,810	3020	4006	3408
63,400	63,500	3,137	2347	3331	2735	68,400	68,500	3,477	2687	3671	3075	73,400	73,500	3,817	3027	4014	3415
63,500	63,600	3,143	2354	3338	2742	68,500	68,600	3,483	2694	3678	3082	73,500	73,600	3,823	3034	4021	3422
63,600	63,700	3,150	2361	3345	2748	68,600	68,700	3,490	2701	3685	3088	73,600	73,700	3,830	3041	4029	3428
63,700	63,800	3,157	2368	3351	2755	68,700	68,800	3,497	2708	3691	3095	73,700	73,800	3,837	3048	4037	3435
63,800	63,900	3,164	2374	3358	2762	68,800	68,900	3,504	2714	3698	3102	73,800	73,900	3,844	3054	4045	3442
63,900	64,000	3,171	2381	3365	2769	68,900	69,000	3,511	2721	3705	3109	73,900	74,000	3,851	3061	4053	3449
64,000						69,000						74,000					
64,000	64,100	3,177	2388	3372	2776	69,000	69,100	3,517	2728	3712	3116	74,000	74,100	3,857	3068	4060	3456
64,100	64,200	3,184	2395	3379	2782	69,100	69,200	3,524	2735	3719	3122	74,100	74,200	3,864	3075	4068	3462
64,200	64,300	3,191	2402	3385	2789	69,200	69,300	3,531	2742	3725	3129	74,200	74,300	3,871	3082	4076	3469
64,300	64,400	3,198	2408	3392	2796	69,300	69,400	3,538	2748	3732	3136	74,300	74,400	3,878	3088	4084	3476
64,400	64,500	3,205	2415	3399	2803	69,400	69,500	3,545	2755	3739	3143	74,400	74,500	3,885	3095	4092	3483
64,500	64,600	3,211	2422	3406	2810	69,500	69,600	3,551	2762	3746	3150	74,500	74,600	3,891	3102	4099	3490
64,600	64,700	3,218	2429	3413	2816	69,600	69,700	3,558	2769	3753	3156	74,600	74,700	3,898	3109	4107	3496
64,700	64,800	3,225	2436	3419	2823	69,700	69,800	3,565	2776	3759	3163	74,700	74,800	3,905	3116	4115	3503
64,800	64,900	3,232	2442	3426	2830	69,800	69,900	3,572	2782	3766	3170	74,800	74,900	3,912	3122	4123	3510
64,900	65,000	3,239	2449	3433	2837	69,900	70,000	3,579	2789	3773	3177	74,900	75,000	3,919	3129	4131	3517

If your taxable income is \$75,000 or more, please go to the tax rate schedules.

* This column also applies to qualifying widow(er) and civil union filing jointly status

** This column also applies to civil union filing separately status

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