

VERMONT

2012

Income Tax Return Booklet

Return and Instructions

For Residents, Part-Year Residents & Nonresidents

This booklet contains:

Income tax forms,
schedules, and
instructions Page 6

Homestead Declaration
and Property Tax
Adjustment Claim,
Renter Rebate Claim Page 39

Tax Tables Page 46

Use Tax Information Page 8

Lifeline Information Page 37

Pharmacy Program
Information Page 35

For quick reference, see the
Index on the back cover.

Go paperless. Go green.
Choose direct deposit.

File electronically at
www.tax.vermont.gov

New for 2013!

Homestead Declarations
must be filed annually.

File online! See page 3



VERMONT

DEPARTMENT OF TAXES

Your Contribution Matters

Use your tax refund or tax payment to help Vermont be a better place for all of us.

These Vermont charitable funds need your generous support. Simply enter the amount of your gift on Line 29 on your Vermont Income Tax Return. You may contribute to more than one organization.



Item 29a on your tax form

Vermont Nongame Wildlife Fund

Preserve Vermont's wildlife heritage that makes our state a beautiful and special place to live and adds quality to our lives. Your gift helps protect and restore Vermont's endangered wildlife including bald eagles, turtles, butterflies, and bats.

Visit www.vtfishandwildlife.com or call (802) 241-3700



Item 29b on your tax form

Vermont Children's Trust Fund

Keep Vermont a great place to raise kids. Support community-based prevention programs for children, including after-school care, parenting education, teen leadership, literacy programs, preschool programs, and substance abuse prevention.

Visit www.vtchildrenstrust.org or call (888) 475-5437



Item 29c on your tax form

Vermont Veterans Fund

Help Vermont's nearly 60,000 honorably discharged veterans. The fund provides aid to veterans who are homeless, need long-term care or transportation. It also helps veterans apply for benefits and supports recognition programs.

Visit www.veterans.vermont.gov or call (802) 828-3379

Your gifts are deductible on next year's federal tax return as a charitable contribution.

Taxpayer Assistance

Find Information You Need

On the web anytime, 24/7 at
www.tax.vermont.gov

By phone 7:45 a.m. – 4:30 p.m.
(802) 828-2865, option 1
(866) 828-2865 (toll-free in VT)



Check the status of:

- 2012 Income Tax Return and Refund
- 2012 Estimated Income Tax Payments
- 2013 Homestead Declaration
- 2013 Property Tax Adjustment Claim
- 2012 Renter Rebate Claim

Find the Services You Need

On the web anytime, 24/7 at www.tax.vermont.gov

- E-File
- Homestead Declaration & Property Tax Adjustment
- VTPay

Find the Forms and Schedules You Need

- On the web anytime, 24/7 at www.tax.vermont.gov
- By e-mail at taxforms@state.vt.us
- By phone at (802) 828-2515



2013 Due Dates

April 15

- 2012 Vermont Income Tax Return or extension of time to file 2012 Vermont Income Tax Return
- 2013 Homestead Declaration (late filing penalties apply after April 15)
- 2013 Property Tax Adjustment Claim (late filing fee of \$15 applies after April 15)

October 15

- 2012 Vermont Income Tax Return (extended filing)
- 2013 Homestead Declaration (date for late filing – after this date, property remains classified as nonresidential for 2013)
- 2013 Property Tax Adjustment Claim (late filing – final opportunity to file claim)
- 2012 Renter Rebate Claim (final opportunity to file claim)

Who Needs to File?

Income Tax

A 2012 Vermont Income Tax Return must be filed by a Full-Year or a Part-Year Vermont resident or a Nonresident if you are required to file a 2012 Federal Income Tax Return, and

- You earned or received \$100 or more in Vermont income,
- OR
- You received Vermont gross income of \$1,000 or more as a nonresident. Go to www.tax.vermont.gov for more information.

Homestead Declaration

A 2013 Homestead Declaration must be filed by every Vermont resident homeowner on their primary residence as of April 1.

Who is Eligible to File?

Property Tax Adjustment Claim

Vermont homeowners may be eligible for a credit against their 2013/2014 Vermont property tax. The 2013 property tax adjustment is based on 2012 household income and 2012/2013 property taxes. A homeowner may be eligible for an adjustment if they;

- Filed a Homestead Declaration on their property as their principal residence on April 1, 2013; and
- Were domiciled in Vermont all of calendar year 2012; and,
- Were not claimed as a dependent by another taxpayer for tax year 2012.

Adjustments are not available for taxpayers with a household income greater than \$99,000.

Renter Rebate Claim

Vermont renters may be eligible for a rebate based on the portion of rent paid that exceeds an established percentage of household income. A renter may be eligible for a rebate if they;

- Were domiciled in Vermont for the entire calendar year 2012; and,
- Were not claimed in 2012 as a dependent of another taxpayer; and,
- Have a household income in 2012 that does not exceed \$47,000; and,
- Are the only person in the household making a renter rebate claim; and,
- Rented in Vermont for all 12 months in 2012. See page 44 for the one exception.

Your 2012 Vermont Income Tax Booklet has changed!

The goal of the Vermont Department of Taxes is to provide Vermonters with a personal income tax booklet that is easy to read, understand, and navigate. To streamline the booklet, we have not included the following less frequently used forms:

- IN-117 - VT Credit for Income Tax Paid to Other State or Canadian Province
- IN-119 - VT Economic Incentive Income Tax Credits
- IN-153 - Capital Gains Exclusion

All forms are available on the Department of Taxes website at www.tax.vermont.gov

General Instructions

Income Tax Due Date

The due date for the 2012 tax year is April 15, 2013. To receive a six-month extension of time to file your income tax return, file Form IN-151 on or before April 15, 2013. An extension only allows additional time to file your income tax return. It does not extend the due date for tax payment. Interest and penalty accrue on tax due from April 16 to the receipt of the payment of tax.

Timely Filing

Tax returns mailed through the U.S. Post Office are considered timely if received at the Department within 3 business days of the due date. Electronic filings transmitted on the due date are timely if you receive confirmation of your filing. If you bring the return to the Department, it must be delivered on or before the due date to be timely.

Filing After the April 15, 2013 Due Date

A Vermont income tax return may be filed up to 60 days after April 15, 2013, without being charged a late filing penalty, even if you have not filed an extension of time to file with the Vermont Department of Taxes. Filing the return on the 61st day after April 15, 2013 or later will result in the \$50 late file penalty.

If you have an extension, you will not be charged the \$50 late file penalty unless you fail to file by the October 15 extension date. An extended income tax return filed one or more days after October 15, 2013 will be charged the \$50 late file penalty.

NOTE: The late filing penalty applies even if you have a refund or no tax is due. If any tax is due, late payment penalty and interest charges also apply.

Interest and Late Payment Penalty

Tax paid after April 16, 2013 accrues interest and late payment penalty.

Use Whole Dollars

Round entries to the nearest whole dollar. The cents entry boxes are preprinted with zeros.

Incomplete Forms

If information necessary to support a credit or benefit is missing, your filing may be processed but the credit denied. This may result in a bill or reduced refund. You will have an opportunity to supply the information. In some instances, your tax forms may be returned to you. The credit or benefit cannot be processed until the Department receives the missing document(s) or information.

Forms That Cannot Be Processed

If your filing is not acceptable for processing, the Department may return your paper forms back to you. The filing date of your return then becomes your resubmission date. The Department may also transfer your filing information onto acceptable forms. You may be assessed a \$25 processing fee that partially covers the costs of transferring the information. Examples of unacceptable filings are: forms marked "draft" or "do not file," forms not pre-approved by the Department, photocopies of forms, faxed forms, forms not written in blue or black ink or computer generated forms submitted with forms printed by the Department.

Requests for Additional Information

You may be asked to supply additional information to clarify items on your Vermont income tax return. Such a request does not necessarily mean that you filed improperly or that you have been selected for an audit. These requests are a routine part of processing. Your return, however, cannot be processed until the information is received.

Offset - Your Income Tax Refund May Be Used to Pay (Offset) an Outstanding Bill

Your income tax refund will be taken to pay a bill you or your spouse/civil union partner owe to the Vermont Department of Taxes and/or other government agencies such as the Internal Revenue Service, Office of Child Support, Department of Corrections, Vermont courts, student loan agencies, Vermont State Colleges, and tax agency of another state. You will receive notification if your refund is offset.

Injured Spouse Claims

To make an "injured spouse" claim, please send the following information **prior** to filing your return.

1. The request letter;
2. Copy of Federal return 8379 (if you filed one with the IRS);
3. Copy of Federal Schedules C and SE; and,
4. Form 1099G for unemployment.

Mail to: Vermont Department of Taxes
ATTN: Injured Spouse Unit
PO Box 1645
Montpelier, VT 05601-1645

Financial Difficulties

If you cannot pay your entire Vermont income tax due, file your return on time and pay as much as you can. Then immediately write to the Department to apply for a payment plan. **Do not include this request with your return.** Send your request to:

Vermont Department of Taxes
ATTN: Compliance
PO Box 429
Montpelier, VT 05601-0429

You may be asked for financial information to determine the appropriate installment payment. Without a payment plan, unpaid income tax results in collection action which may include placement with a commercial collection agency, liens on your property, legal action, and/or loss or suspension of your professional license.

Claiming a Vermont Refund

You must file a Vermont Income Tax Return to receive a refund of Vermont withholding or estimated tax payments. You have up to 3 years from the due date of the return, including extensions to file.

Amending or Correcting Vermont Income Tax Return Information

You are required by Vermont law to file an amended Vermont return within 60 days if you become aware of a change to your Vermont income, file an amended return with the IRS or receive a notice of change from the IRS. A late filing penalty will be assessed if the amended Vermont return is not filed within the 60 days.

Check the Amended box on Form IN-111, Section 1, when filing an amended return for the applicable tax year.

NOTE: *When amending for income changes, you must also amend your Schedule HI-144, Household Income, submitted with your Property Tax Adjustment Claim or Renter Rebate Claim.*

Income Tax Form Instructions

FORM IN-111 Vermont Income Tax

Section 1 Taxpayer Information **REQUIRED entries.**

Print your information in blue or black ink on all forms and schedules being filed. The name and Social Security Number of your spouse/civil union partner must be entered when filing jointly.

Recomputed Federal Return

Check this box if the information for Federal line references is from a recomputed Federal return.

Deceased Taxpayer

Check the applicable box if the taxpayer or spouse/civil union partner died during 2012. Administrator or Executor: To claim an income tax refund on behalf of the deceased, attach: the court certificate showing your appointment as administrator or executor or a copy of completed Federal Form 1310. Vermont Fiduciary Return of Income; Form FI-161, should be filed to report the income of an estate or trust. Call 802-828-6820 for information.

Line 1 Vermont School District Code: REQUIRED entry. For school district codes, go to www.tax.vermont.gov or page 14 of this booklet.

Vermont Residents: Use the 3-digit school district code for your residence on December 31, 2012.

Nonresidents: Enter 999 as your school district code.

Line 2 911 street address as of December 31, 2012.

Section 2 Tax Filing Information

Filing Status **REQUIRED entry.**

Check the box to show your Vermont filing status. For filing separately, check the applicable Box 8a or 8b and enter the Social Security Number of your spouse/civil union partner. The Vermont filing status must be the same as your Federal filing status **except in the following two situations where Federal information may be recomputed for Vermont purposes:**

1. Civil Union or Civil Marriage (available to same sex couples holding a valid civil union or marriage license): **Recomputed Federal income tax information required.**
2. Vermont Resident With a Non-Vermont Resident Spouse who has no Vermont income: **Recomputed Federal income tax information may be used.** See Technical Bulletin 55. If you elect to file your Vermont income tax return married jointly, you cannot use Schedule IN-113, Part I to apportion income of the nonresident spouse. The credit for income tax paid to another state, however, is available.

Line 9 Exemptions Enter the number of exemptions claimed on your Federal return or your recomputed Federal return.

Section 3 Taxable Income

Line 10 Adjusted Gross Income REQUIRED entry. Enter the amount from your Federal return or, if applicable, from the recomputed Federal return.

Line 11 Federal Taxable Income REQUIRED entry. Enter the amount from your Federal return or, if applicable, from the recomputed Federal return.

NOTE: If you have an entry on IN-111 for Lines 12a, 12b or 12c, calculate the actual Federal Taxable Income loss. **From Federal Return 1040**, subtract Line 42 from Line 41 **or Federal Return 1040A**, subtract Line 26 from Line 25. Check the box to the left of the entry line to show a loss and enter the amount on Line 11.

Additions to Federal Taxable Income

Line 12a Enter the Non-Vermont State and Local Obligations from Schedule IN-112, Part I, Line 3.

Line 12b Federal Bonus Depreciation Vermont does not recognize the bonus depreciation allowed under Federal law for 2012. Enter the difference between the depreciation calculated by standard MACRS methods and the depreciation calculated using the Federal bonus depreciation for assets placed in service in 2012. Go to www.tax.vermont.gov, "Publications" to see Technical Bulletin 44 for information on calculating the amount to add back to taxable income.

Line 12c **State and Local Income Tax Add Back** If you filed a Federal 1040 Schedule A for the 2012 tax year and the deduction for state/local income taxes exceeds \$5,000, you need to complete and submit Schedule IN-154. See page 23.

Line 13 **Federal Taxable Income with Additions**
Add Lines 11, 12a, 12b and 12c and enter result. To show a loss, check the loss box to the left of the entry line.

Subtractions from Federal Taxable Income

Line 14a **Interest Income from U.S. Obligations** Interest income from U.S. government obligations (such as U.S. Treasury Bonds, Bills, and Notes) is exempt from Vermont tax under the laws of the United States. Enter the amount of interest income from U.S. Obligations on this line. See Technical Bulletin 24 for more information

Line 14b **Capital Gain Exclusion** See Schedule IN-153 and instructions to calculate the capital gains exclusion for 2012. See Technical Bulletin 60 on our website under "Publications". Complete and submit Schedule IN-153.

Line 14c **Adjustment for Bonus Depreciation on Prior Year Property** Enter the difference between the depreciation calculated by standard MACRS methods and the depreciation calculated at the Federal level. For information on calculating the amount that can be subtracted from taxable income, see Technical Bulletin 44.

Line 14d Add Lines 14a, 14b and 14c.

Line 15 **Vermont Taxable Income** Subtract Line 14d from Line 13 and enter amount. If Line 14d is more than Line 13, enter "0".

Section 4 Vermont Income Tax

Line 16 **Vermont Income Tax from Tax Table or Tax Rate Schedule** Using the Vermont Taxable Income amount from Line 15, calculate your Vermont tax using the applicable table or schedule and enter result.

- If Line 15 is zero, tax is \$0.
- If Line 15 amount is less than \$75,000 - You may use the Vermont Tax Tables.
- If Line 15 amount is \$75,000 or more - Use the Vermont Rate Schedules on page 46.

Line 17 **Additions to Vermont Income Tax** Complete and submit Vermont Schedule IN-112, Part II to report:

- Recapture of a Vermont tax credit; or,
- 24% of additional Federal tax on the following:
 - Qualified Retirement Plan distributions including IRA, HSA & MSA
 - Recapture of Federal Investment Tax Credit
 - Lump-sum Distribution from Federal Return 4972

Line 18 **Vermont Income Tax with Additions** Add Lines 16 and 17 and enter result

Line 19 **Subtractions from Vermont Income Tax** Complete and submit Vermont Schedule IN-112, Part II to claim:

- Credit for Child and Dependent Care Expenses (See page 9 for Low-Income Child and Dependent Care Credit.)
- Credit for the Elderly or the Disabled
- Investment Tax Credit (as defined in IRC Section 46) for Vermont-based portion only
- Farm Income Averaging Credit

Line 20 **Vermont Income Tax** Subtract Line 19 from Line 18 and enter result. If Line 19 is more than Line 18, enter zero.

Line 21 **Income Adjustment** Enter 100.00% or percent from Schedule IN-113, Line 43. If you enter less than 100.00%, you are required to complete and submit Schedule IN-113.

Line 22 **Adjusted Vermont Income Tax** Multiply Line 20 by the percentage on Line 21. If Line 21 is 100.00%, Line 22 will be the same as Line 20.

Section 5 Credits and Use Tax

Line 23 **Credit for Income Tax Paid To Other State or Canadian Province (For Full-Year and Some Part-Year Residents)** Complete and submit Schedule IN-117 and enter the amount from the schedule here.

Line 24 **Vermont Tax Credits** Complete and submit Schedule IN-112 Part IV and/or Schedule IN-119. Enter the amount from the applicable schedule here.

Line 25 **Total Vermont Credits** Add Lines 23 and 24 and enter result.

Line 26 **Vermont Income Tax After Credits** Subtract Line 25 from Line 22. If Line 25 is more than Line 22, enter zero.

Line 27 Use Tax on Out of State Purchases**What is Use Tax?**

If you purchased taxable items from an out-of-state business in 2012 that did not collect Vermont Sales Tax, **you are liable for use tax on your purchases.** This typically occurs when an item is purchased in a state that does not charge sales tax or when items are purchased over the internet. Use Tax is due at the same rate (6%) as the Vermont sales tax. **For example, if you** purchased a computer for \$1,500.00 over the internet from a business located outside of Vermont and sales tax was not collected, your use tax liability is \$90.00 (\$1,500.00 @ 6% = \$90.00).

Who is liable for the Use Tax?

Any resident or nonresident individual taxpayer who purchased an item delivered to Vermont or used in Vermont that is subject to the Vermont sales tax and for which sales tax was not paid or less than a 6% sales tax was paid is required to pay the Vermont use tax.

How to calculate the Use Tax.

Individual taxpayers have three options for calculating the use tax:

Option One – If you have accurate records of all of your purchases, multiply the value of all taxable purchases and rentals by 6% and report the amount on Line 27. (If you paid less than 6% on some of your purchases, include them in your calculation and reduce the tax by the amount you paid.)

Option Two – If you do not have accurate records of your purchases **and** you did not make any individual purchases greater than \$1,000, you may use the Use Tax Reporting Table. If you use the Use Tax Reporting Table, the Department will not assess additional Use Tax unless a purchase with a total invoice amount of \$1,000 is unreported.

Option Three – If you do not have accurate records but made at least one purchase greater than \$1,000, first calculate the tax on the individual purchases, and then use the Use Tax reporting table for your other purchases and enter the total of the two figures on Line 27.

NOTE: Use Tax on items purchased for a business must be reported on Form SU-451 or on Form SU-452. Businesses cannot use the Use Tax Reporting Table.

USE TAX REPORTING TABLE		NOTE: For each purchase with a total invoice amount of \$1,000 or more, the use tax must be calculated exactly. If also using the Use Tax Reporting table, add the table amount to the calculated amount.
Adjusted Gross Income Form IN-111, Line 10 is:	Use Tax is:	
\$10,000 - 24,999	\$10.00	
\$25,000 - 34,999	\$20.00	
\$35,000 - 49,999	\$28.00	
\$50,000 - 64,999	\$40.00	
\$65,000 - 79,999	\$52.00	
\$80,000 - 99,999	\$65.00	
Over \$99,999	Multiply by 0.08%	

Line 28 Total Vermont Taxes Add Lines 26 and 27 and enter result.**Section 6 Voluntary Contributions**

Learn more about voluntary contributions to these organizations in Vermont on page 2.

Section 7 Payments and Credits

Line 31a From W-2, 1099, etc. Statements of Vermont Income Tax Withheld Enter the amount of Vermont income tax withheld. Attach the state copy of your W-2, Form 1099 or other payment statements to verify the amount. Failure to enter the withholding on this line and to attach the payment statement(s) will delay processing of your return or you may not receive credit for the withholding against your Vermont tax. **NOTE:** To claim tax withheld on a real estate sale, use Line 31e. Nonresident partners, members or shareholders, use Line 31f for estimated taxes paid on your behalf by a business entity on Form WH-435.

Line 31b From Forms IN-114 or IN-151 2012 Estimated Tax or Extension Payments Enter the amount of 2012 Vermont estimated income taxes you paid, the amount paid with Form IN-151, Extension of Time to File the 2012 return, and any 2011 Vermont refund credited towards 2012 taxes. Call (866) 828-2865 (toll-free in Vermont) or (802) 828-2865 (local or out-of-state) or go to our website for the amount of 2012 tax payments the Department has on record.

NOTE: Nonresident partners, members or shareholders, use Line 31f for estimated taxes paid on your behalf by a business entity on Form WH-435; tax withheld on a real estate transaction, use Line 31e.

Line 31c Vermont Earned Income Tax Credit (For Full-Year And Part-Year Vermont Residents) Enter the amount from Schedule IN-112, Part III. Attach the completed Schedule IN-112 to Form IN-111.

Line 31d Renter Rebate (For Full-Year Vermont Residents) If you are filing the Renter Rebate Claim with the income tax return, enter the renter rebate amount from Form PR-141, Line 9.

Line 31e From Form RW-171, Vermont Real Estate Withholding If you sold real estate in Vermont during 2012 and the buyer withheld Vermont income tax from the sales price, enter the amount withheld shown on Form RW-171, Vermont Withholding Tax Return for Transfer of Real Property, Schedule A, Line 12. Do not enter this amount on Line 31a or 31b. For information on installment sales, go to www.tax.vermont.gov under "Publication", see Technical Bulletin 10.

Line 31f From Form WH-435, Estimated Payments Made on Your Behalf by a Business Entity. Nonresidents enter the estimated income tax payments made on your behalf by a partnership, limited liability company, or S Corporation toward your 2012 Vermont income tax. The entity would have made these payments on Form WH-435. See Technical Bulletins 5 and 6. Do not enter this amount on Line 31a or 31b.

Line 31g Additional Refundable Credits

1. Low Income Child & Dependent Care Credit (Full Year Vermont Residents Only) If care expenses are from both accredited and non-accredited providers, complete the worksheet to calculate the credit.

Eligible taxpayers receive 50% of the Federal Child and Dependent Care Credit as a Vermont income tax credit instead of the 24% credit from Schedule IN-112. Taxpayers must meet the following requirements:

- Income of;
 - less than \$30,000 Federal Adjusted Gross Income for taxpayers filing as Single, Head of Household, Married Filing Separately, Civil Union Filing Separately, or,
 - less than \$40,000 Federal Adjusted Gross Income for taxpayers filing as Married Filing Jointly, Civil Union Filing Jointly, Qualified Widow(er)
- Care in 2012 provided by a home or facility accredited by the Vermont Agency of Human Services. Include a copy of your Federal Form 2441. To determine if your care provider is accredited, go to the Department's website at www.tax.vermont.gov or call the Department of Children and Families at (800) 649-2642.

LOW INCOME CHILD & DEPENDENT CARE WORKSHEET			
1. Accredited care provider amount	1.	_____	
2. Total care amount	2.	_____	
3. Divide Line 1 by Line 2	3.	_____	
$\$ \quad \quad \quad \times \quad \quad \quad = \$ \quad \quad \quad \times 50\% = \$ \quad \quad \quad$			
Federal Credit (1040, Line 48; 1040A, Line 29)	Line 3 above	Eligible Credit	Low Income Credit IN-111, Line 31g.
You may wish to also calculate your VT tax credit using 24% of the full Federal credit and compare to the credit calculated on this worksheet to determine which credit is best for you. NOTE: You cannot take both credits.			

2. Downtown Flood Recovery Credit Available to projects that enhance the historic character and improve building safety of older and historic commercial buildings located in Designated Downtown or Village Center districts. Applications for this were due August 6, 2012. Required documentation includes a copy of application and allocation decision.

Line 31h Total Payments and Credits Add Lines 31a through 31g.

Section 8 Refund

Line 32 Overpayment If Line 30 is less than Line 31h, you have a refund. Subtract Line 30 from Line 31h and enter result here. You can apply all or a portion of the overpayment towards 2013 estimated payment or your property tax bill.

Line 33a Credit to 2013 Estimated Tax Payment Enter the amount of refund from Line 32 you want credited toward your 2013 income tax. Your income refund will be reduced by this amount.

Line 33b Credit to 2013 Homestead Property Tax Bill If your property is a declared homestead and you filed the 2012 income tax return on or before October 15, 2013, you may elect to use all or part of your refund to pay your homestead property tax bill. Your income refund will be reduced by this amount. The State will include an additional 1% to the refund credited to your property taxes.

Line 34 Refund Amount Subtract Lines 33a and 33b from Line 32 and enter the result. This is the amount of the refund to be sent to you. If you owe interest and penalty for underpayment of estimated income tax payment, this amount will be subtracted from the refund. **Direct deposit is available for electronically filed returns.**

NOTE: If you owe taxes or a debt to another state agency, all or part of the refund may be taken to pay the bill.

Section 9 Amount You Owe

Line 35 If Line 30 is more than Line 31h. Subtract Line 31h from Line 30 and enter result.

Line 36 Interest and Penalty on Underpayment of or Failure to Make Estimated Tax Payments Paying underpayment charges at the time of filing may reduce the amount that will be billed later. Use Worksheet IN-152 or IN-152A, available on our website, to calculate the charges. The paper worksheets can be obtained by calling (802) 828-2515. If you have a refund, the interest and penalty will be deducted.

Line 37 Total Add Lines 35 and 36. Enter the amount. This is the amount you owe. Payment options are:

- Credit card (a service fee may apply), go to secure.vermont.gov/vtpay/user
- ACH debit is available for electronically filed returns.
- Check or money order payable to Vermont Department of Taxes.

Financial Difficulties see page 5

Section 10 Signatures

Signature **REQUIRED entry.** Sign the return in the space provided. If filing your return jointly, both filers must sign.

Date Write the date on which the return was signed.

Age Check this box at the applicable signature line if age 65 or older on December 31, 2012.

Telephone Number Enter the number where you can be reached during the day.

Disclosure Authorization If you wish to give the Department authorization to discuss the information on your 2012 Vermont income tax return with your tax preparer, check this box and include the preparer's name.

Preparer If you are a paid preparer, you must also sign the return, enter your Social Security Number or PTIN and, if employed by a business, the EIN of the business.

FILING THE RETURN

e-file: Go to our website at www.tax.vermont.gov for information on electronic filing. Some taxpayers may be eligible for FREE tax preparation and electronic filing of their return.

Paper Filing:

REFUND OR NO TAX DUE

Mail your return to:

Vermont Department of Taxes

PO Box 1881

Montpelier, VT 05601-1881

BALANCE DUE

Attach your check to the lower left side of the return and mail to:

Vermont Department of Taxes

PO Box 1779

Montpelier, VT 05601-1779

FOLLOW THE PROCESSING OF YOUR RETURN

You can check the status of your return by going to secure.vermont.gov/TAX/refund OR by calling 1-866-828-2865 (in-state calls) or 802-828-2865 (local or out-of-state calls) and selecting option 1.

SCHEDULE IN-112 Vermont Tax Adjustments and Credits

Who Must File Schedule IN-112

You must file Schedule IN-112 if you:

Have interest income from state and local obligations (Part I)

Have adjustments to your Vermont Tax (Part II)

Can claim the Vermont Earned Income Tax Credit (Part III)

Are claiming Vermont Income Tax Credits (Part IV)

Print your name and Social Security Number on this schedule. Please use blue or black ink to make all entries.

Part I Adjustments to Vermont Income

Interest and dividend income from non-Vermont state and local obligations are taxable in Vermont. A Vermont obligation is one from the state of Vermont or a Vermont municipality.

Line 1 Enter the total interest and dividend income received from all state and local obligations exempted from Federal tax.

Line 2 Enter the interest and dividend income from Vermont obligations. This may have been paid directly to you or through a mutual fund or other legal entity that invests in Vermont state and local obligations. If you receive this income from a mutual fund that has only a portion of its assets invested in Vermont state and local obligations, enter only the amount for the Vermont obligation(s).

Line 3 Subtract Line 2 from Line 1. Enter this amount on Form IN-111, Line 12a. This is the amount of interest and dividend income from non-Vermont state and local obligations that must be included in Vermont Taxable Income.

Part II Additions to Vermont Tax

Line 1 Tax on Qualified Plans and tax favored accounts, including IRA, HSA and MSA.

Line 2 Recapture of Federal Investment Tax Credit from Federal return 4255.

Line 3 Tax on lump sum distributions from Federal return 4972.

Line 4 Add Lines 1 through 3 and enter result.

Line 5 Multiply Line 4 by 24% and enter result.

Line 6 **Recapture of Vermont tax credit(s).** Recapture occurs when a previously claimed credit is changed. Contact the Department at (866) 828-2865 (toll-free in Vermont) or (802) 828-2865 (local or out-of-state) for information on calculating the recapture amount.

Line 7 Add Lines 5 and 6. Enter this amount on Form IN-111, Line 17.

Subtractions from Vermont Tax

- Line 8** **Credit for Child and Dependent Care Expenses** from Federal return 1040, Line 48; 1040A, Line 29. *Do not use this line if you qualify for the Low Income Child and Dependent Care Credit.* You cannot take both credits.

- Line 9** Credit for the Elderly or the Disabled from Federal Schedule R.

- Line 10** **Investment Tax Credit** from return 3468. This credit is limited to the amount of investment tax credit attributable to the *Vermont-property* portion.

- Line 11** **Vermont Farm Income Averaging Credit**
This credit is available to farmers who calculate Federal tax using Federal Schedule J. Complete the worksheet.

- Line 12** Add Lines 8 through 11.

- Line 13** Multiply Line 12 by 24% and enter the result.

- Line 14** **Vermont-Based Business Solar Energy Investment Credit carry forward** Unused Vermont-based business solar energy investment tax credit may be carried forward for five years following the year the credit is claimed. See Technical Bulletin 45 on our website under "Publications".

- Line 15** Add Lines 13 and 14. Enter this amount on Form IN-111, Line 19.

VT FARM INCOME AVERAGING WORKSHEET

1. Calculate and enter here Federal income tax using Federal Schedule D, Federal Schedule D Worksheet, or Federal tax rate schedules as if Schedule J was not used. . 1. \$ _____

less

2. Enter Federal tax from Federal Schedule J Line 23 2. \$ _____
3. Subtract Line 2 from Line 1. This is your VT Farm Income Averaging Credit. Enter the result on Schedule IN-112, Part II, Line 11 3. \$ _____

Part III Vermont Earned Income Tax Credit (For Full-Year and Part-Year Vermont Residents Only)

Supporting Documents Required: Evidence of earned income such as W-2 or self-employment schedule(s). Eligibility questions A, B and C must be answered. The claim will be disallowed if the questions are not answered.

Full-Year Residents

- Line 1** Enter the amount of your Federal earned income tax credit.

- Line 2** Multiply Line 1 by 32%. Enter the result and also enter on Form IN-111, Line 31c. This is your Vermont earned income tax credit.

Part-Year Residents

- Line 3A** Enter the Federal amount of wages, salaries, tips, etc.

- Line 3B** Enter the portion of Federal wages, salaries, tips, etc. made while a Vermont resident

- Lines 4A & 4B** Other earned income includes income from a business, partnership, or farm.

- Line 5A** Add Lines 3 and 4 in Column A and enter result.

- Line 5B** Add Lines 3 and 4 in Column B and enter result.

- Line 6** Divide Line 5, Column B by Line 5, Column A. Enter the result as a percentage carried out to two decimal places. This is the percentage of 2012 income earned in Vermont that is eligible for the Vermont earned income tax credit.

- Line 7** Enter the amount of your Federal earned income tax credit.

- Line 8** Multiply Line 7 by 32% and enter result.

- Line 9** Multiply Line 8 by Line 6. Enter the result and also enter on Form IN-111, Line 31c. This is your Vermont earned income tax credit.

Part IV Vermont Income Tax Credits

- Line 1** **Vermont Higher Education Investment Plan (VHEIP)**
The credit is available only for contributions to the 529 plan administered by VSAC. See Technical Bulletin 66 on our website under "Publications".
You may be eligible for a tax credit on contributions made during calendar year 2012 to the Vermont Student Assistance Corporation higher education investment plan. The tax credit equals 10% of the first \$2,500 of contributions per beneficiary. For jointly filed returns, the tax credit equals 10% of the first \$5,000 of contributions per beneficiary. For more information on the Vermont Higher Education Investment plan, go to the VSAC website at www.vsac.org or call (800) 637-5860 Monday through Friday, 8 a.m. to 8 p.m.
Taxpayers receiving tax credit for Lines 2 - 5 through S corporations, LLCs, LLPs, or partnerships, enter the name of each entity and its FEIN on the schedule.

- Line 2** **Commercial Film Production** Please call the Department at (802) 828-2865 if you believe that you qualify for this credit.

- Line 3** **Charitable Housing** A taxpayer making an investment in an eligible housing charity may receive a credit against Vermont income tax. The Commissioner of Housing and Community Affairs calculates the credit.

Line 4	Qualified Sale of Mobile Home Park Please call the Department at (802) 828-2865 if you believe that you qualify for this credit.
Line 5	Research & Development Credit A taxpayer may receive a credit against Vermont income tax equal to 30% of the amount of federal tax credit allowed in the taxable year for research and development expenditures eligible under section 41(a) of the Internal Revenue code and which are made within Vermont. Any unused credit available may be carried forward up to ten years.
Line 6	Veteran Business Credit A qualified employer shall be eligible for a nonrefundable credit against the income tax liability imposed under this chapter in an amount equal to \$2,000 for each new full-time recently deployed employee hired after May 4, 2011 and before December 31, 2012 for a position, the majority of the duties of which are at a business location within Vermont. A recently deployed veteran may be eligible for a \$2,000 credit against Vermont personal income tax for the expenses associated with a start-up business in Vermont provided the business shows a net profit of at least \$3,000 in the year the credit is claimed. The recently deployed veteran must be a 50% or more owner of the start-up business. For more information, please go to our web site at www.tax.vermont.gov or call 1-866-828-2865 (toll-free in Vermont) or 802-828-2865 (local or out-of-state calls).
Line 7	Total Credits Add entries from Lines 1-6 in Column C. Enter on Form IN-111, Line 24, unless you claim income tax credits on Schedule IN-119. For Schedule IN-119 filers, enter credit on the appropriate Schedule IN-119 line(s). Use amount calculated from Schedule IN-119 for entry on Form IN-111, Line 24.

SCHEDULE IN-113 Income Adjustment

WHO MUST FILE IN-113

You must file Schedule IN-113 if you are a nonresident or part-year resident and had Vermont income or a Vermont resident claiming income exempt from Vermont income tax.

Nonresident: Complete both Parts I and II to determine the allocation of Vermont income. Go to www.tax.vermont.gov for definition of nonresident income.

Resident: Complete Part II to adjust for the following income exempt from Vermont income tax: military pay, Federal Employment Opportunity Income, railroad retirement income, income for support of developmentally disabled persons, Federal credit for Vermont portion of expenses that qualifies for the Americans with Disabilities Act, nonresident commercial film income, or bond/note income from qualified investments.

Part-Year Resident: Part-year residents may, in some cases, be able to adjust Vermont income by both the Vermont percentage of income and claim a credit for income tax paid to another tax jurisdiction. The income tax paid must be for income earned in Vermont while a Vermont resident. Go to www.tax.vermont.gov for information.

For Married Filing Separately or Civil Union Filing Separately, all income of the individual filing must be included in Column A, not just Vermont income. The adjustment calculation excludes the non-Vermont income.

Supporting Documents Required: Copies of pages 1 and 2 of Federal income tax return and any Federal schedules reporting Vermont income or loss.

Dates of Vermont Residency in 2012 Enter the dates you lived in Vermont in 2012.

Name of State(s) During Non-Vermont Residency Write the names of the other states, Canadian provinces, or countries where you were a resident in 2012.

PART I (For Nonresidents and some Part-Year Vermont Residents)

Unless otherwise indicated in the line instruction, the Vermont portion is the income received from Vermont or received while a Vermont resident.

Lines 1 - 15, Column A Enter the income for these categories as shown on your Federal income tax return.

NOTE: For Line 3A - Use amount from 1040, Line 9a or 1040A, Line 9a.

For Lines 6A, 10A, and 12A - Use amount from Federal K-1 before recalculation for exclusion of bonus depreciation.

For Line 13A - Use amount reported on Federal income tax return.

For Line 15A - Use amounts from 1040, Lines 14 and 21.

Nonresidents: Use this line to adjust for non-Vermont state and local obligations and U.S. obligation interest.

Line 15, Column A Examples of other income: gambling winnings including lotteries, raffles or lump-sum payment from sale of right to receive future lottery annuity; reimbursement this year for items itemized last year such as medical expenses; interest; income from rental of personal property; taxable distributions from Coverdell ESA or Qualified Tuition Plan, medical savings account or Archer MSA.

Lines 1 - 15, Column B Enter the Vermont portion for these categories from your Federal income tax return.

NOTE: For Line 3B - Use the amount of ordinary dividends received while a Vermont resident.

For Lines 6B, 10B, and 12B - Use amount from K-1VT *before* recalculation for exclusion of bonus depreciation.

For Line 13B - Enter total amount received for Vermont unemployment.

For Line 15B - Use the amount of other income earned or received from 1040, Lines 14 and 21 from Vermont sources.

Nonresidents: Do not include tax exempt interest here to adjust for non-Vermont state and local obligations and U.S. obligation interest.

Lines 17 - 25 Column A Enter the amount for these categories as shown on your Federal income tax return.

Lines 17 - 25, Column B Enter the portion of the deductions paid or incurred during your Vermont residency or resulting from Vermont income earned or received.

Line 26, Column A Enter the combined amounts of Educator Expenses from 1040, Line 23 or 1040A, Line 16, and Tuition and fees from 1040, Line 34 or 1040A, Line 19.

Line 26, Column B The Vermont portion of Educator Expenses and Tuition and fees during Vermont residency.

Line 27, Column A Enter deduction(s) to AGI that are included in the total on Form 1040, Line 36.

Line 27, Column B Enter the portion of the deductions paid or incurred during your Vermont residency or resulting from Vermont income earned or received.

PART II Adjustment for Vermont Exempt Income

Line 32 If Part I is completed, enter the amount from Line 29. Otherwise, enter Adjusted Gross Income from Form IN-111, Line 10.

Line 33 **Part-Year Residents and Nonresidents:** Enter the amount from Part I, Line 31. **Full-Year Residents:** Enter 0.

Line 34 Enter the amount of Vermont exempt military pay received in 2012 that is included in your Federal adjusted gross income. Exempt military pay is:

- I.** Wages earned from the armed services for full-time active duty outside of Vermont. **Supporting Documents Required:** Copy of active duty orders.
- II.** Up to \$2,000 for National Guard or U.S. Reserve training pay earned in Vermont if your adjusted gross income for tax year 2012 is less than \$50,000. **Supporting Documents Required:** Copy of DFAS form or certification statement from unit that all training was completed during the calendar year.
- III.** Student loan repayment can be taken only if the amount is included in your adjusted gross income. Enter the repayment benefit made under 10 U.S.C. Chapters 109 and 1609 for **2012** year. **Supporting Documents Required:** Certification statement from armed services showing your name, address, social security number, amount of student loan repayment, and payment date.

Line 35 **Federal Employment Opportunity** Enter the amount of wages or expenses required to be added back to Federal Adjusted Gross Income under IRC Sections 280C or 4

Line 36 Enter the amount you received in 2012 for Regular Railroad Retirement Benefits (Tier 1) and Supplemental Railroad Annuity Payments (Tier 2). This income is taxable at the Federal level, but exempt from Vermont income tax. If you receive social security that includes Tier 1 or Tier 2 benefits, enter only the portion included in your Federal adjusted gross income. **Supporting Documents Required:** Copies of 1099, 1099RB, WP-4 or any other document you received showing payment of these benefits.

Line 37 Enter the amount paid by the State of Vermont to a family for the support of an eligible person with a developmental disability, as defined in 18 V.S.A. §8722(2). This exclusion does not apply to income of caretakers or contractors hired by the family or guardian of the person with a developmental disability, even if the payment comes directly from the State. This amount may be excluded only if the payment is included in your adjusted gross income.

Line 38 Enter the amount or the portion eligible for business expenses made to comply with the Americans with Disabilities Act under Internal Revenue Code §44 for a business located in Vermont. **Supporting Documents Required:** Copy of Federal return.

Line 39 (For Nonresidents Only) Enter the amount of Vermont income earned for a dramatic performance in a commercial film production that is excluded from income tax in your state of legal residence.

Line 40 The interest or income from a bond or note of: (1) Vermont Student Assistance Corporation (VSAC), (2) Build America, (3) Vermont Telecommunications Authority or (4) Vermont Public Power Supply Authority is exempt from Vermont income tax to the extent the interest or income is included in Federal Adjusted Gross Income. Enter the amount of interest or income from these sources that is also included in your Federal Adjusted Gross Income.

VT SCHOOL DISTRICT CODES

Homeowners: For Form IN-111, use the school district code where you owned and resided on December 31, 2012. For Form HS-122, use the school district code where you own and reside on April 1, 2013.

Renters: Use the school district code where you rented on December 31, 2012. Check with your landlord or local school officials if you are not sure which code to use. Enter the school district code on Form IN-111 (if you are required to file that form) and Form PR-141.

Nonresidents: Enter 999 for the school district code on Form IN-111.

VT SCHOOL CODE	SCHOOL DISTRICT NAME
001	ADDISON
002	ALBANY
003	ALBURGH
004	ANDOVER
005	ARLINGTON
006	ATHENS
255	AVERILL
256	AVERY'S GORE
007	BAKERSFIELD
008	BALTIMORE
009	BARNARD
010	BARNET
011	BARRE CITY
012	BARRE TOWN
013	BARTON
014	BELVIDERE
015	BENNINGTON
016	BENSON
017	BERKSHIRE
018	BERLIN
019	BETHEL
020	BLOOMFIELD
021	BOLTON
022	BRADFORD
023	BRAINTREE
024	BRANDON
025	BRATTLEBORO
026	BRIDGEWATER
027	BRIDPORT
028	BRIGHTON
029	BRISTOL
030	BROOKFIELD
031	BROOKLINE
032	BROWNINGTON
033	BRUNSWICK
252	BUEL'S GORE
034	BURKE
035	BURLINGTON
036	CABOT
037	CALAIS
038	CAMBRIDGE
039	CANAAN
040	CASTLETON
041	CAVENDISH
042	CHARLESTON
043	CHARLOTTE
044	CHELSEA
045	CHESTER
046	CHITTENDEN
047	CLARENDON
048	COLCHESTER
049	CONCORD
050	CORINTH
051	CORNWALL
052	COVENTRY
053	CRAFTSBURY
054	DANBY
055	DANVILLE
056	DERBY
057	DORSET
058	DOVER
059	DUMMERSTON
060	DUXBURY
061	EAST HAVEN
062	EAST MONTPELIER
063	EDEN

VT SCHOOL CODE	SCHOOL DISTRICT NAME
064	ELMORE
065	ENOSBURG
066	ESSEX JUNCTION
067	ESSEX TOWN
070	FAIR HAVEN
068	FAIRFAX
069	FAIRFIELD
071	FAIRLEE
072	FAYSTON
257	FERDINAND
073	FERRISBURGH
074	FLETCHER
075	FRANKLIN
076	GEORGIA
258	GLASTENBURY
077	GLOVER
078	GOSHEN
079	GRAFTON
080	GRANBY
081	GRAND ISLE
082	GRANVILLE
083	GREENSBORO
084	GROTON
085	GUILDHALL
086	GUILFORD
087	HALIFAX
088	HANCOCK
089	HARDWICK
090	HARTFORD
091	HARTLAND
092	HIGHGATE
093	HINESBURG
094	HOLLAND
095	HUBBARDTON
096	HUNTINGTON
097	HYDE PARK
098	IRA
099	IRASBURG
100	ISLE LA MOTTE
101	JAMAICA
102	JAY
103	JERICO
253	JERICO ID
104	JOHNSON
185	KILLINGTON
105	KIRBY
106	LANDGROVE
107	LEICESTER
108	LEMINGTON
259	LEWIS
109	LINCOLN
110	LONDONDERRY
111	LOWELL
112	LUDLOW
113	LUNENBURG
114	LYNDON
115	MAIDSTONE
116	MANCHESTER
117	MARLBORO
118	MARSHFIELD
119	MENDON
120	MIDDLEBURY
121	MIDDLESEX
122	MIDDLETOWN SPRINGS
123	MILTON
124	MONKTON

VT SCHOOL CODE	SCHOOL DISTRICT NAME
125	MONTGOMERY
126	MONTPELIER
127	MORETOWN
128	MORGAN
129	MORRISTOWN
130	MOUNT HOLLY
131	MOUNT TABOR
135	NEW HAVEN
132	NEWARK
133	NEWBURY
134	NEWFANE
136	NEWPORT CITY
137	NEWPORT TOWN
138	NORTH BENNINGTON ID
140	NORTH HERO
139	NORTHFIELD
141	NORTON
142	NORWICH
143	ORANGE
144	ORLEANS
145	ORWELL
146	PANTON
147	PAWLET
148	PEACHAM
149	PERU
150	PITTSFIELD
151	PITTSFORD
152	PLAINFIELD
153	PLYMOUTH
154	POMFRET
155	POULTNEY
156	POWNAI
157	PROCTOR
158	PUTNEY
159	RANDOLPH
160	READING
161	READSBORO
162	RICHFORD
163	RICHMOND
164	RIPTON
165	ROCHESTER
166	ROCKINGHAM
167	ROXBURY
168	ROYALTON
169	RUPERT
170	RUTLAND CITY
171	RUTLAND TOWN
172	RYEGATE
173	SAINT ALBANS CITY
174	SAINT ALBANS TOWN
175	SAINT GEORGE
176	SAINT JOHNSBURY
177	SALISBURY
178	SANDGATE
179	SEARSBURG
180	SHAFTSBURY
254	SHAFTSBURY ID
181	SHARON
182	SHEFFIELD
183	SHELBURNE
184	SHELDON
186	SHOREHAM
187	SHREWSBURY
260	SOMERSET
188	SOUTH BURLINGTON
189	SOUTH HERO

VT SCHOOL CODE	SCHOOL DISTRICT NAME
190	SPRINGFIELD
191	STAMFORD
192	STANNARD
193	STARKSBORO
194	STOCKBRIDGE
195	STOWE
196	STRAFFORD
197	STRATTON
198	SUDBURY
199	SUNDERLAND
200	SUTTON
201	SWANTON
202	THETFORD
203	TINMOUTH
204	TOPSHAM
205	TOWNSHEND
206	TROY
207	TUNBRIDGE
208	UNDERHILL ID
209	UNDERHILL TOWN
210	VERGENNES
211	VERNON
212	VERSHIRE
213	VICTORY
214	WAITSFIELD
215	WALDEN
216	WALLINGFORD
217	WALTHAM
218	WARDSBORO
261	WARNER'S GRANT
219	WARREN
262	WARREN'S GORE
220	WASHINGTON
221	WATERBURY
222	WATERFORD
223	WATERVILLE
224	WEATHERSFIELD
225	WELLS
226	WELLS RIVER
227	WEST FAIRLEE
230	WEST HAVEN
234	WEST RUTLAND
235	WEST WINDSOR
228	WESTFIELD
229	WESTFORD
231	WESTMINSTER
232	WESTMORE
233	WESTON
236	WEYBRIDGE
237	WHEELOCK
238	WHITING
239	WHITINGHAM
240	WILLIAMSTOWN
241	WILLISTON
242	WILMINGTON
243	WINDHAM
244	WINDSOR
245	WINHALL
246	WINOOSKI
247	WOLCOTT
248	WOODBURY
249	WOODFORD
250	WOODSTOCK
251	WORCESTER

DEPT USE ONLY



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2012 VERMONT Income Tax Return FORM IN-111

1 Taxpayer Information
Taxpayer's Social Security Number
Spouse or CU Partner Social Security Number
Taxpayer's Last Name
Spouse or CU Partner Last Name
Mailing Address
City/Town
State
ZIP Code
Check here if this is an AMENDED return
Check if taxpayer died during 2012
Check if Spouse or CU Partner died during 2012
1. VT School Code
2. 911 street address on 12/31/2012
Number, street / road name (Do not use "PO Box", "same", or Town name)

2 FILING STATUS
3 Single
4 Head of Household
5 Married Filing Jointly
6 CU Partner Filing Jointly
7 Qualifying Widow(er) with dependent children
8a Married Filing Separately
8b CU Filing Separately
Enter Spouse or CU Partner full name
Enter Spouse or CU Partner Social Security Number

3 Taxable Income
10. ADJUSTED GROSS INCOME
11. FEDERAL TAXABLE INCOME
ADDITIONS:
12a. Income from Non-VT State and Local Obligations
12b. Bonus Depreciation allowed under Federal law for 2012
12c. Addback of State and Local Income Taxes
13. FEDERAL TAXABLE INCOME WITH ADDITIONS
SUBTRACTIONS:
14a. Interest Income from U.S. Obligations
14b. Capital Gains Exclusion
14c. Adjustment for prior years' Bonus Depreciation
14d. Add Lines 14a, 14b, and 14c
15. VT TAXABLE INCOME

4 VT Income Tax
16. VT INCOME TAX FROM VT TAX TABLE OR TAX RATE SCHEDULE
17. ADDITIONS TO VT INCOME TAX
18. VT INCOME TAX WITH ADDITIONS
19. SUBTRACTIONS FROM VT INCOME TAX
20. VT INCOME TAX
21. INCOME ADJUSTMENT
22. ADJUSTED VT INCOME TAX

Staple W-2/1099s here



* 1 2 1 1 1 1 2 9 9 *

Enter amount from Line 22 _____

5 Credits and Use Tax	23. <input type="text"/> .00 + 24. <input type="text"/> .00 = 25. <input type="text"/> .00
	CREDIT FOR INCOME TAX PAID TO OTHER STATE OR CANADIAN PROVINCE (Schedule IN-117, Line 21) VT TAX CREDITS (Schedule IN-112, Part IV, Line 7 OR Schedule IN-119) TOTAL VT CREDITS (Add Lines 23 and 24)
	26. VT INCOME TAX AFTER CREDITS (Subtract Line 25 from Line 22. If Line 25 is more than Line 22, enter zero.) 26. <input type="text"/> .00
	27. USE TAX (See page 8 for instructions and chart) 27. <input type="text"/> .00
28. TOTAL VT TAXES (Add Lines 26 and 27) 28. <input type="text"/> .00	

6 Contributions	29a. <input type="text"/> .00 + 29b. <input type="text"/> .00 + 29c. <input type="text"/> .00 = 29d. <input type="text"/> .00
	Nongame Wildlife Fund Children's Trust Fund VT Veterans' Fund
30. TOTAL OF VT TAXES & VOLUNTARY CONTRIBUTIONS (Add Line 28 and Line 29d) 30. <input type="text"/> .00	

7 Payments and Credits	31a. From W-2, 1099, etc. VT Tax Withheld 31a. <input type="text"/> .00
	31b. From VT Form IN-114 Estimated Tax for 2012 and/or Form IN-151, Extension with payment 31b. <input type="text"/> .00
	31c. Earned Income Tax Credit (Schedule IN-112, Part III) 31c. <input type="text"/> .00
	31d. Renter Rebate (Form PR-141, Line 9) 31d. <input type="text"/> .00
	31e. From VT Form RW-171 VT Real Estate Withholding (see instructions on page 8) 31e. <input type="text"/> .00
	31f. From VT Form WH-435 Estimated Income Tax Payment made by Business Entity for Nonresident Partner, Member, or Shareholder (see page 9) 31f. <input type="text"/> .00
	31g. Additional Refundable Credits Documentation required (See instructions on page 9) 31g. <input type="text"/> .00
	31h. TOTAL PAYMENTS AND CREDITS (Add Lines 31a through 31g) 31h. <input type="text"/> .00

8 Refund	32. OVERPAYMENT If Line 30 is less than Line 31h, subtract Line 30 from Line 31h 32. <input type="text"/> .00
	33a. REFUND TO BE CREDITED TO 2013 ESTIMATED TAX PAYMENT Amount on 31d cannot be credited to 2013 estimated tax payment 33a. <input type="text"/> .00
	33b. REFUND TO BE CREDITED TO 2013 PROPERTY TAX BILL. 33b. <input type="text"/> .00
	34. REFUND AMOUNT (Subtract Lines 33a and 33b from Line 32) 34. <input type="text"/> .00

9 Due	35. If Line 30 is more than Line 31h, subtract Line 31h from Line 30. See page 9 for instructions on tax due. 35. <input type="text"/> .00
	36. <input type="text"/> .00 Interest and Penalty on Underpayment of Estimated Tax (Worksheet IN-152 or 152A) 37. Add Lines 35 and 36 37. <input type="text"/> .00

For amended returns only Original refund received Refund due now Original payment Amount due now

10 Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signatures	Signature	Date	Occupation	Check if age 65 or older <input type="checkbox"/>	Telephone Number <input type="text"/> - <input type="text"/> - <input type="text"/>
	Signature. If a joint return, BOTH must sign.	Date	Occupation	<input type="checkbox"/>	<input type="text"/> - <input type="text"/> - <input type="text"/>

Check here if authorizing the VT Department of Taxes to discuss this return and attachments with your preparer.

Preparer's Use Only	Preparer's signature	Date	Preparer's SSN or PTIN <input type="text"/>
	Firm's name (or yours if self-employed) and address		EIN <input type="text"/>
			Preparer's Telephone Number <input type="text"/>

SEE PAGE 15
(IN-111, SIDE 1)

SEE PAGE 16
(IN-111, SIDE 2)



* 1 2 1 1 2 1 1 9 9 *

Please PRINT in BLUE or BLACK INK

ATTACH TO FORM IN-111

Taxpayer's Last Name	First Name	Initial
----------------------	------------	---------

Taxpayer's Social Security Number

	-		-	
--	---	--	---	--

PART I ADJUSTMENT TO TAXABLE INCOME

- | | | | |
|---|----|--|------|
| 1. Total interest and dividend income from all state and local obligations exempt from federal tax | 1. | | . 00 |
| 2. Interest and dividend income from VT state and local obligations included in Line 1 | 2. | | . 00 |
| 3. INCOME FROM NON-VT STATE AND LOCAL OBLIGATIONS TO BE ADDED TO VT TAXABLE INCOME. Subtract Line 2 from Line 1, but not less than zero. ENTER ON FORM IN-111, LINE 12a. | 3. | | . 00 |

PART II ADJUSTMENTS TO VT INCOME TAX

ADDITIONS TO VT TAX:

- | | | | |
|--|----|--|------|
| 1. Tax on Qualified Plans including IRA (1040-Line 58 or Form 5329), HSA (Form 8889) and MSA (Form 8853) | 1. | | . 00 |
| 2. Recapture of Federal Investment Tax Credit (From Federal Form 4255) | 2. | | . 00 |
| 3. Tax from Federal Form 4972-Line 7 or 30 | 3. | | . 00 |
| 4. Add Lines 1 through 3 | 4. | | . 00 |
| 5. Multiply Line 4 by 24%. | 5. | | . 00 |
| 6. Recapture of VT Credits (See instructions) | 6. | | . 00 |
| 7. Add Lines 5 and 6. Enter on Form IN-111, Line 17 | 7. | | . 00 |

SUBTRACTIONS FROM VT TAX:

- | | | | |
|---|-----|--|------|
| 8. Credit for Child & Dependent Care Expenses (1040-Line 48; 1040A-Line 29) | 8. | | . 00 |
| 9. Credit for the Elderly or the Disabled (Federal Schedule R) | 9. | | . 00 |
| 10. Investment Tax Credit - VT-based only (From Federal Form 3468) | 10. | | . 00 |
| 11. VT Farm Income Averaging Credit (From worksheet on page 11 of income tax booklet) | 11. | | . 00 |
| 12. Add Lines 8 through 11 | 12. | | . 00 |
| 13. Multiply Line 12 by 24%. | 13. | | . 00 |
| 14. VT-based Business Solar Energy Credit carryforward | 14. | | . 00 |
| 15. Add Lines 13 and 14. Enter on Form IN-111, Line 19 | 15. | | . 00 |



* 1 2 1 1 2 1 2 9 9 *

PART III VT EARNED INCOME TAX CREDIT

For FULL-YEAR residents and PART-YEAR residents

ELIGIBILITY QUESTIONS MUST BE ANSWERED

- A. Enter number of qualifying children A.
 - B. Enter number of qualifying children under the age of 18 B.
 - C. Were you (or your spouse if filing a joint return) at least age 25 but under age 65 at the end of 2012? Yes No
- If you answered "No" and do not have any qualifying children, you do not qualify for Earned Income Tax Credit.

FULL-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 1 and 2

- 1. Earned income tax credit from Federal Form 1040-Line 64a; 1040A-Line 38a; or 1040EZ-Line 8a 1. . **00**
- 2. VT EARNED INCOME TAX CREDIT (Multiply Line 1 by 32%). Enter amount on Form IN-111, Line 31c ... → 2. . **00**

PART-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 3-9

Enter figures in Column A from your federal EIC worksheet and Schedule IN-113.

For VT Portion, enter income earned while a VT resident as shown on Schedule IN-113, Column B, Lines 1, 6, 10, & 12.

- | | | A. Federal Amount \$ | B. VT Portion \$ |
|---|----|---|---|
| 3. Wages, salaries, tips, etc. (Schedule IN-113, Line 1) | 3. | <input type="text"/> . <input type="text"/> 00 | 3. <input type="text"/> . <input type="text"/> 00 |
| 4. Other earned income (Schedule IN-113, Lines 6, 10 & 12) | 4. | <input type="checkbox"/> ← Check to indicate loss <input type="text"/> . <input type="text"/> 00 | <input type="checkbox"/> ← Check to indicate loss <input type="text"/> . <input type="text"/> 00 |
| 5. Total earned income (Add Lines 3 & 4) | 5. | <input type="text"/> . <input type="text"/> 00 | <input type="text"/> . <input type="text"/> 00 |
| 6. Earned income tax credit adjustment (Divide Line 5B by Line 5A and enter here, but not more than 100%) | 6. | <input type="text"/> . <input type="text"/> % | <input type="text"/> . <input type="text"/> % |
| 7. Earned income tax credit from Federal Form 1040-Line 64a; 1040A-Line 38a; or, 1040EZ-Line 8a | 7. | <input type="text"/> . <input type="text"/> 00 | <input type="text"/> . <input type="text"/> 00 |
| 8. Multiply Line 7 by 32% and enter the result here | 8. | <input type="text"/> . <input type="text"/> 00 | <input type="text"/> . <input type="text"/> 00 |
| 9. VT EARNED INCOME TAX CREDIT (Multiply Line 8 by Line 6.) Enter amount on Form IN-111, Line 31c. → | 9. | <input type="text"/> . <input type="text"/> 00 | <input type="text"/> . <input type="text"/> 00 |

PART IV VT INCOME TAX CREDITS

Credits for Lines 2-6 earned through an S-Corporation, LLC, LLP, or Partnership, enter name and FEIN of the entity.

Name of entity _____ FEIN:

If credits from more than one business entity, fill out a separate Schedule IN-112, Part IV for each entity.

		2012 Contribution			Column C Credit
1. VT Higher Education Investment (32 V.S.A. §5825a) See instructions on page 11.....	1.	<input type="text"/> . <input type="text"/> 00	TIMES (x)	.10 =	<input type="text"/> . <input type="text"/> 00
		Column A Earned in 2012	PLUS (+)	Column B Carryforward	EQUALS (=) Column C
2. Commercial Film Production (32 V.S.A. §5826)	2.	<input type="text"/> . <input type="text"/> 00		NOT AVAILABLE . <input type="text"/> 00	<input type="text"/> . <input type="text"/> 00
3. Charitable Housing (32 V.S.A. §5830c)	3.	<input type="text"/> . <input type="text"/> 00		<input type="text"/> . <input type="text"/> 00	<input type="text"/> . <input type="text"/> 00
4. Qualified Sale of Mobile Home Park (32 V.S.A. §5828)	4.	<input type="text"/> . <input type="text"/> 00		<input type="text"/> . <input type="text"/> 00	<input type="text"/> . <input type="text"/> 00
5. Research & Development (32 V.S.A. §5930ii)	5.	<input type="text"/> . <input type="text"/> 00		<input type="text"/> . <input type="text"/> 00	<input type="text"/> . <input type="text"/> 00
6. Veteran Business Credit (32 V.S.A. §5930nn)	6.	<input type="text"/> . <input type="text"/> 00		NOT AVAILABLE . <input type="text"/> 00	<input type="text"/> . <input type="text"/> 00
7. TOTAL CREDITS (Add Column C, Lines 1-6). If you have credits from Schedule IN-119 (see page 12), this amount is entered on Schedule IN-119. If you do NOT have credits from Schedule IN-119, enter this amount on Form IN-111, Line 24.	7.				<input type="text"/> . <input type="text"/> 00



* 1 2 1 1 3 1 1 9 9 *

**Nonresidents and Part-Year Residents Must Complete Parts I and II
Full-Year Residents with Adjustments Complete Part II only**

Please PRINT in BLUE or BLACK INK

ATTACH TO FORM IN-111

Taxpayer's Last Name	First Name	Initial
----------------------	------------	---------

Taxpayer's Social Security Number

	-		-	
--	---	--	---	--

PART I. Enter figures as they appear on your federal return or recomputed federal return in Column A and list the VT portion in Column B. See instructions starting on page 12.

Dates of VT residency in 2012: From Month Day Year to Month Day Year

--	--	--	--	--	--	--	--	--

Name of state(s), Canadian province or country during non-VT residency:

	A. Federal Amount \$		B. VT Portion \$	
INCOME	1. Wages, salaries, tips, etc.	1. <input type="text"/> . 00	1. <input type="text"/> . 00	
	2. Taxable interest	2. <input type="text"/> . 00	2. <input type="text"/> . 00	
	3. Ordinary dividends	3. <input type="text"/> . 00	3. <input type="text"/> . 00	
	4. Taxable refunds of state and local income taxes	4. <input type="text"/> . 00	4. <input type="text"/> . 00	
	5. Alimony received	5. <input type="text"/> . 00	5. <input type="text"/> . 00	
	6. Business income or loss <input type="checkbox"/> ← Check to indicate loss	6. <input type="text"/> . 00	6. <input type="text"/> . 00	<input type="checkbox"/> ← Check to indicate loss
	7. Capital gain or loss <input type="checkbox"/> ← Check to indicate loss	7. <input type="text"/> . 00	7. <input type="text"/> . 00	<input type="checkbox"/> ← Check to indicate loss
	8. Taxable IRA distributions	8. <input type="text"/> . 00	8. <input type="text"/> . 00	
	9. Taxable pensions and annuities	9. <input type="text"/> . 00	9. <input type="text"/> . 00	
	10. Partnerships/S Corporations, and LLCs <input type="checkbox"/> ← Check to indicate loss	10. <input type="text"/> . 00	10. <input type="text"/> . 00	<input type="checkbox"/> ← Check to indicate loss
	11. Rents, royalties, estates, trusts, etc. <input type="checkbox"/> ← Check to indicate loss	11. <input type="text"/> . 00	11. <input type="text"/> . 00	<input type="checkbox"/> ← Check to indicate loss
	12. Farm income or loss <input type="checkbox"/> ← Check to indicate loss	12. <input type="text"/> . 00	12. <input type="text"/> . 00	<input type="checkbox"/> ← Check to indicate loss
	13. Unemployment compensation	13. <input type="text"/> . 00	13. <input type="text"/> . 00	
	14. Taxable social security	14. <input type="text"/> . 00	14. <input type="text"/> . 00	
	15. Other: Specify _____ <input type="checkbox"/> ← Check to indicate loss (See instructions on page 13)	15. <input type="text"/> . 00	15. <input type="text"/> . 00	<input type="checkbox"/> ← Check to indicate loss
	16. TOTAL INCOME (Add Lines 1-15) <input type="checkbox"/> ← Check to indicate loss	16. <input type="text"/> . 00	16. <input type="text"/> . 00	<input type="checkbox"/> ← Check to indicate loss

Please be sure to print your name and Social Security number at the top of this page.

continued on back



* 1 2 1 1 3 1 2 9 9 *

Carried forward from

	Line 16A		Line 16B	
	A. Federal Amount \$		B. VT Portion \$	
17. IRA (1040-Line 32; 1040A-Line 17); Keogh/SEP/SIMPLE (1040-Line 28): Self _____ Spouse _____	17.	<input type="text"/> . 00	17.	<input type="text"/> . 00
18. Student Loan Interest (1040-Line 33; 1040A-Line 18)	18.	<input type="text"/> . 00	18.	<input type="text"/> . 00
19. Employee Deductions: Reservists, Performing Artists, Fee-basis Gov't Officials (1040-Line 24)	19.	<input type="text"/> . 00	19.	<input type="text"/> . 00
20. Self-Employment Deductions: Tax (1040-Line 27), and Health Insurance (1040-Line 29)	20.	<input type="text"/> . 00	20.	<input type="text"/> . 00
21. Health Savings Account (1040-Line 25)	21.	<input type="text"/> . 00	21.	<input type="text"/> . 00
22. Moving Expenses (1040-Line 26)	22.	<input type="text"/> . 00	22.	<input type="text"/> . 00
23. Penalty on Early Withdrawal of Savings (1040-Line 30)	23.	<input type="text"/> . 00	23.	<input type="text"/> . 00
24. Alimony Paid (1040-Line 31a)	24.	<input type="text"/> . 00	24.	<input type="text"/> . 00
25. Domestic Production Activities (1040-Line 35)	25.	<input type="text"/> . 00	25.	<input type="text"/> . 00
26. Educator Expenses (1040-Line 23; 1040A-Line 16), and Tuition & Fees (1040-Line 34; 1040A-Line 19)	26.	<input type="text"/> . 00	26.	<input type="text"/> . 00
27. Deductions not listed above but included on 1040-Line 36	27.	<input type="text"/> . 00	27.	<input type="text"/> . 00
28. TOTAL ADJUSTMENTS (Add Lines 17 – 27)	28.	<input type="text"/> . 00	28.	<input type="text"/> . 00
29. Adjusted Gross Income (Subtract Line 28A from Line 16A)	<input type="checkbox"/>	<input type="checkbox"/> ← Check to indicate loss	29.	<input type="text"/> . 00
30. VT Portion of AGI (Subtract Line 28B from Line 16B)	<input type="checkbox"/>	<input type="checkbox"/> ← Check to indicate loss	30.	<input type="text"/> . 00
31. Non-VT Income (Subtract Line 30 from Line 29). Also enter on Part II, Line 33 below	<input type="checkbox"/>	<input type="checkbox"/> ← Check to indicate loss	31.	<input type="text"/> . 00

PART II. Adjustment for VT Exempt Income

32. Adjusted Gross Income If Part I completed, enter Line 29. Otherwise, enter amount from Form IN-111, Line 10.	<input type="checkbox"/>	<input type="checkbox"/> ← Check to indicate loss	32.	<input type="text"/> . 00
33. Non-VT Income (Line 31 above)	<input type="checkbox"/>	<input type="checkbox"/> ← Check to indicate loss	33.	<input type="text"/> . 00 (Full-year VT residents enter 0 on Line 33)
Part-Year Residents: For Lines 34-40, enter only income included in Part I, Line 30				
34. Military pay. Number of months on active duty _____ (See instructions)	34.	<input type="text"/> . 00		
35. Federal Employment Opportunity income adjustment	35.	<input type="text"/> . 00		
36. Railroad Retirement income	36.	<input type="text"/> . 00		
37. VT State payments to a family for support of developmentally disabled person(s) (See instructions on page 13)	37.	<input type="text"/> . 00		
38. Americans with Disabilities Credit	38.	<input type="text"/> . 00		
39. Nonresident Commercial Film Income	39.	<input type="text"/> . 00		
40. Bond/note interest income from _____ <input type="checkbox"/> VSAC <input type="checkbox"/> Build America <input type="checkbox"/> VT Telecom Authority <input type="checkbox"/> VT Public Power Supply Authority	40.	<input type="text"/> . 00		
41. Total (Add Lines 33-40)	<input type="checkbox"/>	<input type="checkbox"/> ← Check to indicate loss	41.	<input type="text"/> . 00
42. VT income (Subtract Line 41 from Line 32)	<input type="checkbox"/>	<input type="checkbox"/> ← Check to indicate loss	42.	<input type="text"/> . 00
43. INCOME ADJUSTMENT % (Divide Line 42 by Line 32). Also enter on Form IN-111, Line 21. (See instructions)			→ 43.	<input type="text"/> . <input type="text"/> %



* 1 2 1 5 4 1 1 9 9 *

You must complete this schedule if you filed Federal Form 1040, Schedule A and your State and Local Income Taxes deduction for 2012 tax year on Federal Form 1040, Schedule A, Line 5 exceeds \$5,000.

ATTACH TO FORM IN-111

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	Initial
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Taxpayer's Social Security Number

	-		-	
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PART A 2012 Federal Form 1040, Schedule A Deduction

1. Enter amount of itemized deductions from Federal Form 1040, Schedule A, Line 29. 1. . **00**
2. Enter allowable federal standard deduction for your filing status. 2. . **00**

	Standard
Single	5,950
Married Filing Jointly or Qualifying Widow(er)	11,900
Married Filing Separately	5,950
Head of Household	8,700

OR

For those born before January 1, 1948 or blind and entry on Federal Form 1040, Line 39a is			
1	2	3	4
7,400	8,850	n/a	n/a
13,050	14,200	15,350	16,500
7,100	8,250	9,400	10,550
10,150	11,600	n/a	n/a

3. Subtract Line 2 from Line 1. 3. . **00**
4. Enter amount of state and local income taxes from Federal Form 1040, Schedule A, Line 5 4. . **00**
5. Allowable state and local income taxes deduction. 5. **5 000** . **00**
6. Subtract Line 5 from Line 4. 6. . **00**

PART B Adjustment for Recapture of Excess 2011 Addback

7. Enter amount from your 2012 Federal Form 1040, Line 10. 7. . **00**
If entry is zero, skip Parts B & C and enter the *lesser* amount of Line 3 or Line 6 on Form IN-111, Line 12c.
8. Enter amount from 2011 VT Schedule IN-154, Line 6. 8. . **00**
9. Enter the *lesser* of Line 7 or Line 8. 9. . **00**

PART C Adjusted 2012 Addback

10. Subtract Line 9 from the lesser of Line 3 or Line 6. This is the 2012 addback amount. ← Check to indicate negative number 10. . **00**
If the difference is less than zero, check the box to indicate a negative number.

Enter this amount on Form IN-111, Line 12c.
If the difference is less than zero, check the box at Form IN-111, Line 12c to indicate a negative number.

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DUE DATE: April 15, 2013 (Claims allowed up to Oct. 15, 2013)

Please PRINT in BLUE or BLACK INK



* 1 2 1 4 1 1 1 9 9 *
For the year Jan. 1–Dec. 31, 2012

2012 VERMONT Renter Rebate Claim FORM PR-141
FOR HOUSEHOLD INCOME OF \$47,000 OR LESS

Must Be Filed With: Household Income (Schedule HI-144) and Landlord's Certificate (LC-142)

Claimant's Social Security Number [] - [] - [] Spouse or CU Partner Social Security Number [] - [] - [] Claimant's Date of Birth [] [] []
Claimant's Last Name [] First Name [] Initial []
Spouse or CU Partner Last Name [] First Name [] Initial []
Mailing Address (Number and Street/Road or PO Box) []
City/Town [] State [] Zip Code [] - []

Location of rental property []
number, street / road name (DO NOT use PO Box, "same", or Town name)
1. VT School District Code [] 2. City/Town of Legal Residence on 12/31/2012 [] State []

ALL eligibility questions must be answered. You must have rented all 12 months in 2012. See instructions on page 44 for exception.

- Q1. Were you domiciled in VT all of calendar year 2012? Yes, Go to Q2. No, STOP. You are not eligible.
- Q2. Were you claimed as a dependent by another taxpayer in 2012? Yes, STOP. You are not eligible. No, Go to Q3.
- Q3. Did you rent in VT all 12 months in calendar year 2012? Yes, Complete this form No, STOP. You are not eligible.

REBATE CALCULATION

Before doing rebate calculation, complete Household Income (Schedule HI-144). YOU MUST ATTACH SCHEDULE HI-144 AND THE LC-142 TO THIS FORM.

3. ALLOCABLE RENT (LC-142, Line 16) 3. [] . 00
4. HOME USE. If more than 25% of this rental is used for business, see instructions. If no business use, enter 100.00% 4. [] . 00 %
5. ALLOWABLE RENT FOR REBATE CLAIM (Multiply Line 3 by Line 4) 5. [] . 00
6. HOUSEHOLD INCOME (Schedule HI-144, Line y) If more than \$47,000, you are not eligible. 6. [] . 00
6a. If AMENDED SCHEDULE HI-144, Household Income, is attached, check here.
7. MAXIMUM PERCENTAGE OF INCOME FOR RENT 7. [] . [] %
8. MAXIMUM RENT FOR HOUSEHOLD INCOME (Multiply Line 6 by Line 7 and enter result here) 8. [] . 00
9. RENTER REBATE AMOUNT (Subtract Line 8 from Line 5 and enter result here.) If result is zero, you do not qualify for a rebate. If filing this form with the VT Income Tax Return, also enter this amount on Form IN-111, Line 31d. → 9. [] . 00

MAXIMUM REBATE AMOUNT IS \$3,000.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature [] Date [] Telephone Number [] - [] - []
Signature. If a joint return, BOTH must sign. [] Date [] Telephone Number [] - [] - []

Check here if authorizing the VT Department of Taxes to discuss this return and attachments with your preparer.

Preparer's signature [] Date [] Preparer's SSN or PTIN []
Preparer's Use Only Firm's name (or yours if self-employed) and address [] EIN []
Preparer's Telephone Number []

Keep a copy for your records.

Attach Schedule HI-144 and Form LC-142

Instructions for Form PR-141 Renter Rebate Claim

The Renter Rebate Program refunds eligible renters the portion of rent paid that exceeds an established percentage of household income.

Do NOT file a renter rebate if you rent a lot for your mobile home. See instructions for HS-122.

TENANTS ARE TO RECEIVE THE LANDLORD'S CERTIFICATE BY

<u>Date</u>	<u>If Landlord has</u>
January 31, 2013 or before	2 or more residential units
Upon tenant request	1 residential unit

Submit a completed Landlord's Certificate, LC-142, for each rental unit you occupied in calendar year 2012.

MISSING INFORMATION OR INCOMPLETE FILING: Claims that are incomplete or are missing information are not considered filed. The information must be provided by the October 15 filing deadline. Information received after that time cannot be accepted.

INJURED SPOUSE CLAIMS: To make an "injured spouse" claim, send the following information prior to filing your claim

- (1) the request letter; and,
- (2) copy of Federal Form 8379 (if you filed one with the IRS);

Mail To: VT Department of Taxes, ATTN: Injured Spouse Unit, PO Box 1645, Montpelier VT 05601-1645.

The Department will notify you if the renter rebate is taken to pay a bill. You have 30 days from the date on the notice to submit the injured spouse claim to the Department.

ELIGIBILITY FOR RENTER REBATE You must meet ALL of the following eligibility requirements:

- You were domiciled in VT for the entire calendar year 2012; and,
- You were not claimed in 2012 as a dependent of another taxpayer; and,
- Your household income in 2012 did not exceed \$47,000; and,
- You are the only person in the household making a renter rebate claim; and,
- You rented in VT for all 12 months in 2012. See page 44 for the one exception.

DECEASED RENTER: A claim cannot be filed on behalf of a deceased person. The right to file a renter rebate claim is personal to the claimant and does not survive the claimant's death.

NURSING OR RESIDENTIAL CARE HOME: The Renter Rebate Claim is for the room occupancy charge only. Services such as heat, electricity, personal services, medical services, etc., must be deducted. Generally, the room charge is 25% of the total charges to the person. For a percentage greater than 25%, a breakout of costs must be provided. Payments by Medicaid on behalf of the Claimant to the nursing home are not part of rent paid.

NOTE: A person residing in a nursing or residential care home that owns a homestead with a sibling or spouse can claim a renter rebate if the sibling or spouse does not make a property tax adjustment claim.

LINE-BY-LINE INSTRUCTIONS

Complete Schedule HI-144 FIRST. If Line y is more than \$47,000, you are ineligible.

Supporting Documents Required: Schedule HI-144 and LC-142

Claimant's Date of Birth Enter your date of birth

Claimant Information Enter your name, your spouse/civil union partner name, mailing address and Social Security number(s). The rebate is issued to the name(s) and address on record. The claimant is the leaseholder or the person responsible for the rent. Only one claim per household is allowed.

Line 1 VT School District Code Go to the table on page 14 and select the three-digit school district code for the town where you lived on December 31, 2012.

Line 2 Legal Residence Enter your legal residence as of December 31, 2012. Your legal residence is where you lived and may be different from your mailing address.

Location of Rental Property Enter the physical location as of 12/31/2012. DO NOT enter a post office box, "same", "see above," or the town name.

Eligibility Questions ALL questions must be answered or the claim cannot be processed. Check the appropriate "Yes" or "No" box for Q1, Q2 and Q3 to determine your eligibility.

Rebate Calculation

Only the rent paid during the calendar year is eligible for a renter rebate.

Line 3 Allocable Rent Enter amount from the Landlord's Certificate, LC-142, Line 16. Allocable rent is based on rent paid in a calendar year. **MORE THAN ONE LANDLORD'S CERTIFICATE:** Add Line 16 from each certificate and enter on this line. File all LC-142s with your claim. If the landlord certificate has indicated on Line 6 items that are included in rent and Line 11 on the landlord certificate is left blank, the allowable rent will automatically be reduced by 50% except rental in nursing homes, community care, assisted living, and like facilities and boarding houses will be reduced by 75%.

Line 4 Home Use If you use more than 25% of your rental unit's floor space for business purposes, the allowable rent amount is adjusted. The percentage of business use is generally the same percentage used on your Federal Form 8829. To calculate business use, divide the square feet used for business by the total square feet in the rental unit. *Example:* You use an 11' x 12' room for an office and inventory storage. Your rental unit is 484 square feet (including the business use). Your business use is $11 \times 12 = 132 \text{ ft}^2 / 484 = .27$ or 27% business use. Entry on Line 4 for home use is 73.00 (100% - 27%).

If the rental unit is used solely as your home, or business use is 25% or less, enter 100.00% on Line 4.

Line 5 Allowable Rent for Rebate Claim Multiply Line 3 by Line 4.

Line 6 Household Income Enter the amount from Schedule HI-144, Line y.

Line 7 Maximum Percentage of Income for Rent Use the chart to find your household income range and applicable percentage. Enter that percentage here.

Line 8 Maximum Allowable Rent for Household Income Multiply Line 6 by Line 7. If Line 8 is more than or the same as Line 5, you are not eligible.

Line 9 Renter Rebate Amount Subtract Line 8 from Line 5. This is your 2012 renter rebate. If you are filing the renter rebate claim with your 2012 VT income tax return, also enter this amount on Form IN-111, Line 31d. You may be issued one check combining any income refund and rebate due you.

NOTE: A Renter Rebate cannot exceed \$3,000.

Signature Sign the claim.

Date Write the date on which the claim form was signed.

Disclosure Authorization If you wish to give the Department authorization to discuss your 2012 Renter Rebate Claim with your tax preparer, check this box and include the preparer's name.

Preparer If you are a paid preparer, you must also sign the claim, enter your Social Security number or PTIN and, if employed by a business, the EIN of the business.

If someone other than the filer(s) prepared the return without charging a fee, then that preparer's signature is optional.



* 1 3 1 2 2 1 1 9 9 *

DUE DATE: April 15, 2013 (Claims allowed up to October 15, 2013 but late filing penalties apply)

Please PRINT in BLUE or BLACK INK

This form can be filed on-line at http://tax.vermont.gov

To file a Homestead Declaration:

Please complete Section A, sign the back and send to the Department.

To file a Property Tax Adjustment Claim:

Please complete Section A and Section B, sign and send to the Department together with a completed HI-144 Household Income Schedule. You will not receive a Property Tax Adjustment unless you file a Homestead Declaration, a Property Tax Adjustment Claim, and a Household Income schedule no later than October 15, 2013.

ANNUAL Vermont Homestead Declaration SECTION A. This form must be filed EACH YEAR by ALL VT residents who own and occupy a VT homestead on April 1 even if a claim for property tax adjustment is not made.

Claimant Social Security Number, Spouse or CU Partner Social Security Number, Claimant's Date of Birth (Month, Day, Year)

Claimant's Last Name, First Name, Initial

Spouse or CU Partner Last Name, First Name, Initial

Mailing Address (Number and Street/Road or PO Box)

City/Town, State, Zip Code

Location of Homestead (number, street / road name)

A1. VT School District Code, A2. City/Town of Legal Residence on 04/01/2013, State

A3. SPAN Number (REQUIRED) (From your 2012/2013 property tax bill)

A4. Business Use of Dwelling A4. . 00%

A5. Rental Use of Dwelling A5. . 00%

A6. Business or Rental Use of Improvements or Other Buildings Not including the dwelling, are improvements or other buildings located on your parcel used for business or rented? Yes No

A7 - A10 Special Situations (see instructions for more information). Check the following if it applies:

- A7. Grantor and sole beneficiary of a revocable trust owning the property.
A8. Life estate holder of the property.
A9. Homestead property crosses town boundaries. (File a declaration for each town.)
A10. Residing in a dwelling owned by a related farmer.

IMPORTANT FILING INFORMATION

- If you will not be filing a Property Tax Adjustment Claim, please sign the back of this return.
If you will be filing a Property Tax Adjustment Claim, continue on to complete Section B.



* 1 3 1 2 2 1 2 9 9 *

SECTION B. PROPERTY TAX ADJUSTMENT CLAIM
 For Household Income up to approx. \$99,000. Attach Schedule HI-144

ALL eligibility questions must be answered. You must own and occupy the property as your home on April 1, 2013.

- B1. Were you domiciled in VT all of calendar year 2012? Yes, Go to Line B2. No, STOP
- B2. Were you claimed as a dependent in 2012 by another taxpayer? Yes, STOP No, Go to Line B3.
- B3. Do you anticipate selling your VT housesite on or before April 1, 2013? Yes, STOP No, CONTINUE

Amounts for Lines B4 - B6 are found on your 2012/2013 property tax bill. Round amounts to the nearest dollar.

- B4. Housesite Value. B4. . 00
- B5. Housesite Education Tax. B5. . 00
- B6. Housesite Municipal Tax. B6. . 00
- B7. Ownership Interest B7. . 00%
- B8. Household Income (Schedule HI-144, Line y). **Schedule HI-144 MUST be attached.** B8. . 00
- B8a. If AMENDED SCHEDULE HI-144, Household Income, is attached, check here.

Complete the following ONLY if applicable. See instructions on page 41 for details.

Lot Rent

- B9. Mobile Home Lot Rent (LC-142, Line 16) B9. . 00

OR Allocated Property Tax from Land Trust, Cooperative, or Nonprofit Mobile Home Park

- B10. Allocated Education Tax. B10. . 00
- B11. Allocated Municipal Tax. B11. . 00
- OR Property Tax from contiguous property if housesite has less than 2 acres** (see instructions).
- B12. Contiguous property Education Tax B12. . 00
- B13. Contiguous property Municipal Tax B13. . 00

MAXIMUM ADJUSTMENT AMOUNT IS \$8,000.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date	Telephone Number <input type="text"/> - <input type="text"/> - <input type="text"/>
Signature. If a joint return, BOTH must sign.	Date	<input type="text"/> - <input type="text"/> - <input type="text"/>

Check here if authorizing the VT Department of Taxes to discuss this return and attachments with your preparer.

Preparer's Use Only	Preparer's signature	Date	Preparer's SSN or PTIN <input type="text"/>
	Firm's name (or yours if self-employed) and address		EIN <input type="text"/>

Mail to: VT Department of Taxes
 PO Box 1881
 Montpelier, VT 05601-1881

ATTACH REQUIRED SCHEDULE HI-144

SEE PAGE 36
(HS-122, SIDE 1)

SEE PAGE 28

(HS-122, SIDE 2)



* 1 2 1 4 4 1 1 9 9 *

For the year Jan. 1–Dec. 31, 2012

Please PRINT in BLUE or BLACK INK

This schedule must be attached to the 2012 Renter Rebate Claim (Form PR-141) OR the 2013 Property Tax Adjustment Claim (Form HS-122) UNLESS you are filing an AMENDED HI-144. Please read instructions before completing schedule.

Claimant's Last Name	First Name	Initial
Spouse or CU Partner Last Name	First Name	Initial

Claimant's Social Security Number - -

Month Day Year

Claimant's Date of Birth

List the names and Social Security Numbers of all other persons (other than a Spouse or CU Partner) who had income and lived with you during 2012. Include their income in Column 3. If you have more than two "Other Persons" living in your household, record the names and social security numbers on a separate sheet of paper and include with the filing.

Other Person #1 Social Security Number	<input type="text"/> - <input type="text"/> - <input type="text"/>	Other Person #2 Social Security Number	<input type="text"/> - <input type="text"/> - <input type="text"/>
Other Person #1 Last Name	<input type="text"/>	First Name	<input type="text"/>
Other Person #1	<input type="text"/>	Initial	<input type="text"/>
Other Person #2 Last Name	<input type="text"/>	First Name	<input type="text"/>
Other Person #2	<input type="text"/>	Initial	<input type="text"/>

Yearly totals of ALL members of the household	1. Claimant	2. Spouse/CU Partner	3. Other Persons
a. Cash public assistance and relief a.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
b. Social security/railroad retirement/veteran's benefits, taxable and nontaxable b.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
c. Unemployment compensation/worker's compensation c.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
d. Wages, salaries, tips, etc. (See instructions for dependent's exempt income.) d.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
e. Interest and dividends e.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
f. Interest on U.S., state, and municipal obligations, taxable and nontaxable f.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
g. Alimony, support money, child support, cash gifts g.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
h. Business income. If the amount is a loss, enter zero. See instructions for offsetting a loss. h.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
i. Capital gains, taxable and nontaxable. If the amount is a loss, enter zero. See instructions for offsetting a loss. i.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
j. Taxable pensions, annuities, IRA and other retirement fund distributions. See instructions. j.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
k. Rental and royalty income. If the amount is a loss, enter zero. See instructions for offsetting a loss. k.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
l. Farm/partnerships/S corporations/LLC/ Estate or Trust income. If the amount is a loss, enter zero. See Line i instructions for only exception to offset a loss. l.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
m. Other income (See instructions for examples of other income). Please specify. m.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
n. TOTAL INCOME: Add Lines a through m. n.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00

INCOME



* 1 2 1 4 4 1 2 9 9 *

	1. Claimant	2. Spouse/CU Partner	3. Other Persons
	\$	\$	\$
	1. Amount from Line n, Column 1	2. Amount from Line n, Column 2	3. Amount from Line n, Column 3
o. See instructions Enter Social Security and Medicare tax withheld on wages. Self-Employed: Enter self-employment tax from Federal Schedule SE. This entry may differ from W-2/1099 or Federal Schedule SE amount if these taxes are paid on income not required to be reported on Schedule HI-144. Attach W-2 and/or Federal Schedule SE if not included with income tax filing. o.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
p. Child support paid. You must attach proof of payment. See instructions. p.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
Support paid to: <input type="text"/>		SSN: <input type="text"/> - <input type="text"/> - <input type="text"/>	
q. Allowable Adjustments from Federal Form 1040 or 1040A			
q1. Business Expenses for Reservists (1040, Line 24) q1.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
q2. Alimony paid (1040, Line 31a) q2.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
q3. Tuition and Fees (1040, Line 34 or 1040A, Line 19) q3.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
q4. Self-employed health insurance deduction (1040, Line 29) q4.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
q5. Health Savings account deduction (1040, Line 25) q5.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
r. Add Lines o, p and total of Lines q1 to q5 for each column r.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
s. Subtract Line r from Line n of each column. If a negative amount, enter zero (0) s.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
t. Add all three amounts from Line s. If a negative amount, enter zero (0) t.			<input type="text"/> . 00
u. Complete if born 1/1/1948 and after. Enter interest and dividend income from Lines e and f u.	<input type="text"/> . 00	<input type="text"/> . 00	<input type="text"/> . 00
v. Add all three amounts from Line u. v.			<input type="text"/> . 00
w. w.			10 000 . 00
x. Subtract Line w from Line v. If Line w is more than Line v, enter zero (0). x.			<input type="text"/> . 00
y. HOUSEHOLD INCOME. Add Line t and Line x. y.			<input type="text"/> . <input type="text"/>

RENTERS:

If Line y Household Income is \$47,000 or less, you may be eligible for a renter rebate. Complete Form PR-141. This schedule must be filed with the Renter Rebate Claim. Claims are due April 15, 2013 but can be filed up to October 15, 2013.

If Household Income is more than \$47,000, you do not qualify for a renter rebate.

HOMEOWNERS:

Form HS-122, Property Tax Adjustment Claim, must be filed each year.

Homeowners with Household Income up to \$99,000 on Line y should complete Form HS-122, Section B. You may be eligible for a property tax adjustment. This schedule must be filed with the HS-122.

Form HS-122 Due Date - April 15, 2013. Homeowners filing a completed HS-122 and HI-144 between April 16 and October 15, 2013 may still qualify for a property tax adjustment. A \$15 late filing penalty will be deducted from the adjustment.

SEE PAGE 31
(HI-144, SIDE 1)

SEE PAGE 32
(HI-144, SIDE 2)

Vermont Pharmacy Programs

Vermont has several pharmacy programs to help uninsured Vermonters and those enrolled in Medicare pay for prescription medications. Eligibility for these programs is based on income, age, and disability. In the past, the pharmacy application has been included in the state tax packet; however, due to updates and the size of the application, the pharmacy application is no longer being included in tax packets.

If you **ARE ALREADY ENROLLED** in one of the state pharmacy programs (VPharm, VHAP Pharmacy, VScript, VScript Expanded or Healthy Vermonters Program), *you do not need to do anything at this time.* We will send you an application when your current coverage needs to be reviewed.

If you **ARE NOT ALREADY ENROLLED** in one of the state pharmacy programs and you want to apply, **you can do one of the following:**

- Complete the section below and return it in the tax department's envelope provided and we will mail you an application; or
- Call Member Services for **Green Mountain Care** at **1-800-250-8427** to request an application be mailed to you; or
- Go to www.GreenMountainCare.org to see if you qualify and to print an application.

Name _____ Social Security No. _____
Last First MI

Mailing Address _____

City, State, ZIP Code _____

Phone _____ Home Cell Work

Again, if you are already enrolled in one of our state pharmacy programs, you do not need to reapply at this time. If you have any questions, call

Member Services for Green Mountain Care
1-800-250-8427 (TDD: 1-888-834-7898)



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Lifeline Telephone Service Credit

LIFELINE FORM AND FURTHER INFORMATION AND INSTRUCTIONS CAN BE OBTAINED BY VISITING THE DEPARTMENT OF PUBLIC SERVICE WEBSITE AT

<http://publicservice.vermont.gov/consumers/assistance/lifeline>

OR BY CALLING:

THE DEPARTMENT OF PUBLIC SERVICE AT 1-800-622-4496; OR
DCF'S ECONOMIC SERVICES DIVISION AT 1-800-479-6151; OR
THE SENIOR HELPLINE AT 1-800-642-5119

What is the Lifeline Telephone Credit?

The Lifeline program provides a credit of at least \$9.25 on the monthly telephone bills of income-eligible Vermont residents.

Who is eligible for the Lifeline Telephone Credit?

Two groups of Vermont residents with telephone service are eligible for the credit. You are eligible if you reside in Vermont, have phone service, and

- You will be 65 or older by June 15, 2013 and your household income is less than \$26,478;

OR

- You are under 65 and your household income is less than \$22,695

When and how do you apply?

A copy of the Lifeline form may be obtained online at the Department of Public Service website or by calling one of the numbers listed at the top and bottom of this page.

All eligible telephone subscribers should mail the completed application on or before June 15, 2013 to:

**Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401**

Electronic submissions are not accepted.

The application may be submitted with your Vermont tax forms. If you are not required to file, you may send just this application to the VT Department of Taxes.

When will the Lifeline Credit begin?

If this is the first time you applied for the Lifeline credit, it may take up to three (3) months for the credit to appear on your telephone bill. Credits are not applied retroactively.

Do all telephone companies participate in Lifeline?

No. Only the companies who have been designated as an Eligible Telecommunications Carrier (ETC) must offer the Lifeline discount. Other companies may offer a Lifeline discount, but are not required to do so and do not get reimbursed for their Lifeline costs.

How do I know if my company will provide the Lifeline credit?

You may call a provider to ask or you may contact the Department of Public Service at 1-800-622-4496 to request a complete and current list of providers who participate in Lifeline.

How can I get answers to my questions about Lifeline?

For help completing this application:

- Seniors call the Senior HelpLine at 1-800-642-5119 to reach your local area agency on aging;
- Under 65 call the DCF's Economic Services Division at 1-800-479-6151.

Persons who receive Reach Up, Food Stamps, Supplemental Nutrition Assistance Program, Medicaid, Supplemental Security Income, Federal Public Housing Assistance (Section 8), National School Lunch Program's free lunch program, Temporary Assistance for Needy Families, or Fuel Assistance benefits may be eligible to apply year-round for Lifeline through the DCF's Economic Services Division. For questions about the credit call the DCF's Economic Services Division Benefits Service Center at 1-800-479-6151.

LIFELINE FORM AND FURTHER INFORMATION AND INSTRUCTIONS CAN BE OBTAINED BY VISITING THE DEPARTMENT OF PUBLIC SERVICE WEBSITE AT

<http://publicservice.vermont.gov/consumers/assistance/lifeline>

OR BY CALLING:

THE DEPARTMENT OF PUBLIC SERVICE AT 1-800-622-4496; OR
DCF'S ECONOMIC SERVICES DIVISION AT 1-800-479-6151; OR
THE SENIOR HELPLINE AT 1-800-642-5119

YOU MUST REAPPLY FOR LIFELINE EACH YEAR

- Line 41** Add Lines 33 through 40 and enter result. This is the total amount of income not subject to Vermont income tax. No entry is needed on this line if you did not have entries on Lines 33 - 40.
- Line 42** Subtract Line 41 from Line 32. This is the Vermont income subject to tax.
- Line 43** Divide Line 42 by Line 32. Also enter on Form IN-111, Line 21. Carry out to two decimal places. XX.XX%
- Dealing with negatives**
- If Line 32 or 33 is a negative enter 100%
 - If Line 41 or 42 is a negative enter 0%
 - If Line 32 and 42 are a negative enter 0%

SCHEDULE IN-154 State/Local Income Tax Addback

Who must file Schedule IN-154?

If you itemized your deductions on your 2012 Federal Return 1040 Line 40 and claimed more than \$5,000 in state and local income tax on Federal Schedule A, Line 5.

or

You completed IN-154 for 2011 and you received a refund check for your state and local income taxes.

Do not file this form if you used the Federal Standard Deduction.

The amount in excess of \$5,000 of state and local income taxes deducted from federal adjusted gross income for the taxable year is required to be added back to Vermont Taxable Income. However, the amount is limited to that which will reduce total itemized deductions below the standard deduction.

PART A 2012 Federal Return 1040, Schedule A Deduction

- Line 1** Enter amount of itemized deductions from Federal Return 1040, Schedule A, Line 29.
- Line 2** Enter allowable federal standard deduction for your filing status.

	Standard
Single	5,950
Married Filing Jointly or Qualifying Widow(er)	11,900
Married Filing Separately	5,950
Head of Household	8,700

OR

For those born before January 1, 1948 or blind and entry on Federal Form 1040, Line 39a is			
1	2	3	4
7,400	8,850	n/a	n/a
13,050	14,200	15,350	16,500
7,100	8,250	9,400	10,550
10,150	11,600	n/a	n/a

- Line 3** Subtract Line 2 from Line 1.
- Line 4** Enter amount of state and local income taxes from Federal Return 1040, Schedule A, Line 5
- Line 5** Allowable state and local income tax deduction.
- Line 6** Subtract Line 5 from Line 4.

PART B Adjustment for Recapture of Excess 2011 Addback

- Line 7** Enter amount from your 2012 Federal Return 1040, Line 10. If entry is zero, skip Parts B and C and enter the lesser amount of Line 3 or Line 6 on Form IN-111, Line 12c.
- Line 8** Enter the lesser amount from 2011 Vermont Schedule IN-154, Line 3 or Line 6.
- Line 9** Enter the lesser of Line 7 or Line 8.
- Line 10** Subtract Line 9 from the lesser of Line 3 or Line 6. This is the 2012 addback amount. Enter this amount on Form IN-111, Line 12c. If the difference is less than zero, check the box at Form IN-111, Line 12c to indicate a negative number.

Homestead Declaration and Property Tax Adjustment

FORM HS-122 SECTION A Vermont Homestead Declaration

THE HOMESTEAD DECLARATION must be filed each year. The Declaration identifies the property as the homestead of a **VERMONT RESIDENT**. The property is taxed at the homestead education property tax rate. A different education property tax rate applies to nonresidential properties.

Nonresidential property is property used for commercial purposes or a second home, camp, summer cottage; or property not owned and occupied on April 1 as a principal residence; or property not declared as a homestead.

A property may be classified as both homestead and nonresidential. The property tax bill will show a homestead education property tax rate and a nonresidential education property tax rate.

You must file a declaration if you:

1. Expect to be a Vermont resident on April 1, 2013 **AND**
2. Own and occupy the Vermont property as your principal residence on April 1, 2013

The declaration must be filed even if it is late.

- Joint ownership – only one owner occupant should file.
- Owners with a life estate interest who occupy the dwelling as their primary residence must file.
- Trusts may qualify for a homestead, see Reg. §1.5401(7) Homestead for more information.
- A residence, held by an estate which was the homestead of the decedent at the time of death, may file a homestead if not rented.

Homestead Declarations received **by April 15, 2013** are considered timely, classified as homesteads on the grand list and taxed at the homestead education property tax rate.

Homestead Declarations received **between April 16 and October 15, 2013** are classified as homesteads on the grand list, taxed at the homestead education property tax rate and assessed a 3% or 8% penalty based on the education property tax.

Declarations filed **after October 15, 2013** are classified as non-resident on the grand list, taxed at the higher of the two education property tax rates and assessed a 3% or 8% penalty of the education property tax.

- 3% if the nonresidential rate is higher than the homestead education property tax rate.
- 8% if the nonresidential rate is lower than the homestead education property tax rate.

SOLD your property before April 1, 2013? If you filed a Homestead Declaration and Property Tax Adjustment Claim before April 1, 2013, you must withdraw the declaration and claim using Form HS-122W. Form HS-122W is available on our website at www.tax.vermont.gov

Line-By-Line Instructions

Claimant Information: Enter your Social Security Number, name and address. If applicable, enter the Social Security Number and name of your spouse/civil union partner. Enter your date of birth. Example: March 27, 1948 is entered as 03 27 1948

Location of Homestead: Enter the physical location (street, road name) Examples: 123 Maple Street or 276 Route 12A Please DO NOT enter a post office box or write “same,” “see above” or the city/town name.

Line A1 Vermont School District Code: Enter the 3-digit school district code where you pay education property tax as of April 1, 2013. Most towns print the code on the property tax bill. A school district code chart is available in this booklet.

Line A2 Legal Residence: Enter the town or city name of your legal residence as of April 1, 2013. If there is both a city and town with the same name, please specify. Examples: Barre City or Barre Town, St. Albans City or St. Albans Town

Line A3 SPAN (School Property Account Number): This is a unique 11-digit identification number assigned by the town or city and is printed on the property tax bill. It is very important to verify your SPAN. The property tax adjustment is credited to the property tax bill for this SPAN.

Line A4 Business Use of Home: Enter percentage of the dwelling used for business. Leave blank if there is no business use or the business use is 25% or less.

Line A5 Rental Use of Home: Enter the percentage of the dwelling that is rented. All rental use is required to be reported even if it is under 25%.

Line A6 Business or Rental Use of Improvements and Other Buildings on the Property Check the applicable “Yes” or “No” box. Check the “Yes” box if any improvements or other buildings are rented out or used for business.

Line A7-A10 Special Situations: Check situation applicable.

FORM HS-122 SECTION B Property Tax Adjustment Claim

To be eligible for a **PROPERTY TAX ADJUSTMENT**

1. The property must be declared as your homestead;
2. You were domiciled in Vermont for the entire 2012 calendar year;
3. You own and occupy the property as your principal residence on April 1, 2013;
4. You were not claimed as a dependent of another taxpayer for the 2012 tax year; and,
5. You meet the household income criteria of \$99,000 or less.

Due Date - APRIL 15, 2013

Property Tax Adjustment Claims received **between April 16 and October 15, 2013** will have a \$15 late filing penalty deducted from the property tax adjustment.

Credits Sent to Town

- July 1, 2013 for completed claims filed on or before April 15, 2013.
- November 1, 2013 for completed claims filed between April 16 and October 15, 2013.

2013 Property Tax Adjustment Claims filed after October 15, 2013 cannot be accepted.

Incomplete claims are considered not filed.

Receipt Date Forms mailed through the U. S. Post Office are considered timely if received by the Department within 3 business days of the due date. If you file electronically, the receipt date is the transmission date. If you bring the form to the Department in person, it must be on or before the due date.

HOMEOWNER DECEASED before April 1, 2013? If claim was not filed jointly with another owner before April 1, 2013, the claim must be withdrawn using Form HS-122W. The right to file a property tax adjustment claim is personal to the claimant and does not survive the claimant's death.

PURCHASED a home as your primary residence on or before April 1, 2013? You must file Form HS-122 Section A and B to make a property tax adjustment claim. You can file your declaration online at www.tax.vermont.gov.

Amending Form HS-122 An error on the 2013 Form HS-122 may be corrected up to October 15, 2013. After that date, only household income may be amended.

INJURED SPOUSE CLAIMS: To make an "injured spouse" claim, send the following information **prior** to filing your claim;

1. The request letter;
2. Copy of Federal Return 8379 (if you filed one with the IRS); and,
3. Documentation of your ownership interest.

Mail information to:

Vermont Department of Taxes
ATTN: Injured Spouse Unit
PO Box 1645
Montpelier VT 05601-1645

The Department will notify you if the property tax adjustment is taken to pay a bill. You have 30 days from the date on the notice to submit the injured spouse claim to the Department.

LINE-BY-LINE INSTRUCTIONS

Complete Schedule HI-144 first to determine if you meet the household income criteria.

Schedule HI-144 must be submitted with Form HS-122. See instructions for Line B9 Mobile Home Lot Rent, Lines B10 & B11 Allocated Property Tax from Land Trust, Cooperative, or Nonprofit Mobile Home Park and B12 & B13, the education and municipal tax on a property whose housesite value is less than 2 acres and crosses town boundaries. Additional documents may be required.

Lines B1 – B3 Eligibility Questions: Check the appropriate "Yes" or "No" box to answer the eligibility questions. ALL eligibility questions must be answered or the claim cannot be processed.

Information for Lines B4-B6 is found on your 2012/2013 property tax bill.

Line B4 Housesite Value: Enter the assessed value shown on the 2012/2013 property tax bill. See the instructions under Special Situations for information on new construction or purchase of a new home.

Line B5 Housesite Education PropertyTax: Enter the education property tax shown on your 2012/2013 property tax bill.

Line B6 Housesite Municipal Tax: Enter the municipal property tax shown on your 2012/2013 property tax bill.

Line B7 Ownership Interest: If you and the members of the household own and occupy the property as your principal residence, enter 100.00%. See the instructions under Special Situations if there is another owner(s) that does not live in the household or you live in a duplex.

Line B8	Household Income: Enter the amount calculated on Schedule HI-144, Line y
Line B9	Lot Rent for a Mobile Home: If you rent a lot in a privately owned mobile home park, obtain Form LC-142, Landlord Certificate from your landlord, and enter the amount of allocable rent from Line 16.
Lines B10 – B11	Allocated Tax from Land Trust, Cooperative or Nonprofit Mobile Home Park: Enter the amount of education and municipal property tax shown on the statement issued to you by the land trust, cooperative or nonprofit mobile home park.
Lines B12 – B13	Property Tax from Contiguous Property: If you own contiguous property, you can use the property taxes from that parcel if the property tax bill for your dwelling has under 2 acres or part of the dwelling or a building, such as a garage, is on the contiguous property. MAXIMUM 2013 PROPERTY TAX ADJUSTMENT IS \$8,000 The property tax adjustment will appear as a state credit on your 2013/2014 property tax bill.
Signature:	Sign the property tax adjustment claim.
Date:	Write the date you signed this claim.
Disclosure Authorization:	Check this box if you wish to give the Vermont Department of Taxes authorization to discuss this claim with your tax preparer. Be sure the tax preparer's name is included.
Preparer:	If you are a paid preparer, you must sign this claim, enter your Social Security Number or PTIN, and if employed by a business, include the EIN of the business. If someone other than the Homeowner prepared this claim without charging a fee, the preparer's signature is optional. If mailing this return, send to: Vermont Department of Taxes PO Box 1881 Montpelier, VT 05601-1881

SCHEDULE HI-144 Household Income Schedule

Domicile	Please refer to Department regulation 1.5811 www.tax.vermont.gov/legalregs.shtml
Homeowner	Is a person who owns and occupies the housesite as his or her primary residence.
Household Income means modified adjusted gross income, but not less than zero, received in a calendar year by:	all persons of a household while members of that household; and the spouse of the claimant who is not a member of that household and who is not legally separated from the claimant, unless the spouse is at least 62 years of age and has moved to a nursing home or other care facility with no reasonable prospect of returning to the homestead.
Household Members	include you, your spouse/civil union partner, roommates, and family members (including children) even if they file their own income tax returns and are not considered dependents. Exceptions - The following are not considered household members: <ul style="list-style-type: none"> • A person who is not related to any member of the household and who is living in the household under a written homesharing agreement pursuant to a nonprofit homesharing program authorized by the Vermont Department of Disability, Aging and Independent Living. • A person living in the household who is a bona fide employee hired to provide personal care to an unrelated household member. • A person who resides with the claimant for the primary reason of providing attendant care services or homemaker or companionship services with or without compensation that allows the claimant to remain in his or her home or avoid institutionalization and the claimant is disabled or was at least 62 years of age as of December 31, 2012.
Members of the household for a portion of the year.	You must include the income received by all persons residing in the home or apartment, during the period they resided in the home or apartment.

Household Income Lines a-m on Schedule HI-144 list the items of income that are required to be reported for Household Income.

Report your income under Column 1, Claimant.

Your spouse/civil union partner income is reported under Column 2.

Exceptions applying to spouse/civil union partner - (1) Unless you are legally separated, your spouse/civil union partner's income must be included even if that person is not living with you; and **(2)** Income of a spouse who is age 62 or older and has moved permanently to a nursing home or other care facility is not included.

Report income from all others who resided in your house or apartment under Column 3, Other Persons.

Exclusions: The following are not part of household income:

- Payments by the State of Vermont for foster care pursuant to Chapters 49 and 55 of Title 33
- Payments by the State of Vermont to a family for the support of an eligible person with a developmental disability
- Payments by the State of Vermont or an agency designated in Title 18 Section 8907 for adult foster care payments (formerly "difficulty of care" payments)
- Surplus food or other relief in kind supplied by a government agency
- The first \$6,500 of income received (earned or unearned) by a person who qualifies as a dependent of the claimant under the Internal Revenue Code **and** who is the claimant's parent or disabled adult child
- The first \$6,500 of income earned, such as wages, salaries, tips, etc., by a full-time student who qualifies as a dependent of the claimant (all unearned income must be reported)
- The first \$6,500 of gifts of cash and/or cash equivalents received by all household members
- Distributions from the contributions to a ROTH IRA (distributions from the earnings of the ROTH IRA are to be reported in household income)
- Gifts from a nongovernmental source, such as aid provided by the Red Cross, Salvation Army, a church, to assist paying a living expense - for example, fuel, utilities, rent

Line By Line Instructions

Household Income

Line a	Cash public assistance and relief Enter all payments from the State of Vermont Agency of Human Services except for foster care payments, difficulty of care payments, food stamps and fuel assistance. The first \$6,500 of refugee settlement payment is excluded.
Line b	Social Security, railroad retirement, and veterans' benefits (taxable and nontaxable) Enter payments from Social Security as reported in Box 5 of your SSA-1099 (this box adjusts for any repayment of Social Security benefits you were required to make) or from Federal Return 1040, Line 20a or 1040A, Line 14a. Social Security benefits also include SSI and SSD payments. Enter all railroad retirement from RRB-1099 and veterans' benefits.
Line c	Unemployment compensation and workers' compensation Enter the full unemployment compensation shown on Federal Form 1099-G plus any workers' compensation you received.
Line d	Wages, salaries, tips, etc. Enter the income shown in Box 1 of the W-2. Also report Federal Form 1099-MISC issued for nonemployee compensation if this is income not included as part of Line h, Business Income. See exclusions in Household Income section before completing this line.
Line e	Interest and dividends Enter the income required to be reported on Lines 8a and 9b of Federal Returns 1040 or 1040A; or on Line 2 of Federal Return 1040EZ plus the nontaxable interest not required to be reported on Federal Form 1040EZ.
Line f	Interest on U.S., state, or municipal obligations Enter the income reported on Line 8b of Federal Return 1040 or 1040A and all interest income from federal, state or municipal government bonds. This includes interest taxed at the Federal level but exempted for Vermont income tax purposes and interest not taxed at the Federal level.
Line g	Alimony, support money, child support, cash and cash equivalent gifts Enter the total received for alimony, child support and other support money. Support money includes payment of housing expenses for household member, or other financial assistance that makes it possible for the household member to live in the homestead or rental unit. Also gifts of cash or cash equivalent received by household members must be reported. Cash equivalent includes stocks, bonds, treasury obligations, certificates of deposit or other instruments convertible to cash.
Line h	Business income Enter income attributable to a business. If there is a business loss, enter zero (0). For taxpayers filing Married Filing Jointly, where both spouses have business income or loss from sole proprietorships, enter the amount from Federal Form 1040, line 12, or enter (0) if line 12 is negative, in the Claimant column.

Line i	Capital gain Report nontaxable gains from sale of home and gains from Federal Return 1040 Schedule D: Add Lines 6 and 14 and subtract this amount from Line 16. If Line 16 is smaller than total of Lines 6 and 14, enter zero. For Federal Return 1040A, use Line 10 but not less than zero. For purposes of household income, a capital loss carryforward cannot offset a current year capital gain. Exception: A business loss may offset a capital gain on the sale of the business' property provided (1) the loss and capital gain are for the same business; and (2) the Internal Revenue Service requires the capital gain to be reported; and (3) the business loss and capital gain from the sale of the business' property both occurred in the 2012 tax year. If the offset of the capital gain by the loss creates a negative amount, enter zero (0). A capital loss cannot offset business income.
Line j	Taxable pensions, annuities, IRAs, and retirement fund distributions. Enter the income from retirement, deferred compensation plans and annuities as reported on Federal Return 1040, Lines 15b and 16b; or Federal Return 1040A, Lines 11b and 12b. Household income includes non-qualified distributions from retirement and deferred compensation plans and both taxable and nontaxable federal pension and annuity benefits.
Line k	Rental and Royalty income Enter the income from each rental property you own as reported on Federal Schedule E, Part I. Each rental property stands on its own. A loss generated by one property may not be used to reduce income from a different property. See Technical Bulletin 56 for the proper treatment of rental income and losses. Room and board payments made to you by member(s) of the household is rental income and must be reported on this line. Report royalty income from Federal Form 1099-MISC, 1099-S, K-1 or Schedule E, Part I.
Line l	Income from Partnerships, S Corporations, LLCs, Farms, Trusts and Estates Federal Schedule K-1 pass-through income as required to be reported on Federal Return 1040, Schedules E and/or F. Report ordinary business income, rental income and guaranteed payments from K-1 on this line. The loss from one K-1 cannot offset income from another K-1. A loss is reported as zero. See Line i instructions for the only provision allowing netting of a business loss.
Line m	Other income Sources of other income include, but are not limited to, prizes and awards, gambling or lottery winnings, director's fees, employer allowances, taxable refunds from Federal Form 1040, Line 10, allowances received by dependents of armed service personnel and military subsistence payments (BAH, FSA), loss of time insurance, cost of living adjustment paid to federal employees, and other gains from Federal Return 1040, Line 14. Report on this line income reported to you by Federal Form 1099-MISC or W-2G.
Line n	Add items a through m by column. Carry those amounts over to the top of the next page.

Adjustments to Income:

The following adjustments to household income may be made for each member of the household.

Line o **Social Security and Medicare Tax Withheld and Self-Employment Tax on Income Reported** Social Security and Medicare payroll tax payments are deducted from household income, but only to the extent that the salary and wages are included in household income. For example, individuals with deferred compensation, military pay or allocated tips, the W-2 reported Social Security and Medicare payments are not correct for the calculation of household income on the HI-144.

- 1. Deferred compensation** – If you made a deferred compensation contribution for the tax year, the amount of the contribution is not included in the Federal adjusted gross income as stated in Box 1 on your W-2 form. The Social Security and Medicare taxes on the W-2 must be reduced for the purposes of reporting household income on the HI-144. To report the correct value on line o, multiply the amount stated in Box 1 on the W-2 by 5.65%.
- 2. Military pay** – You should not include any social security or medicare payments for any military pay that you received that you do not include on the HI-144. Because military pay is not included in Box 1 of the W-2 multiplying the amount stated in Box 1 on the W-2 by 5.65% provides the correct value for this deduction.
- 3. Allocated tips** – In addition to the figures included on the W-2, add the Social Security and Medicare payments you made as the result of completing Federal Form 4137.

Self-Employed Social Security and Medicare Taxes Paid Self-employed claimants may subtract from household income the amount from Federal Schedule SE, Line 5 or 12 that represents the Social Security and Medicare taxes paid for 2012 for income reported on HI-144. For income not required to be reported upon which Social Security and Medicare taxes were paid, multiply the income not reported on HI-144 by 11.3% and subtract the result from the Federal Schedule SE amount. The amount of Social Security and Medicare taxes reported on this line includes the allowable deduction for one-half self-employment tax on Federal Return 1040 Line 27. You may be asked for a copy of your Federal Schedule SE.

Line p **Child support paid** Report only those payments for which receipts or other evidence of payment is available. This evidence may include cancelled checks or a statement from the Office of Child Support in addition to the name and social security number of the parent receiving the payment.

Line q	Allowable Adjustments from Federal Form 1040 or Form 1040A. The following expenses may be subtracted from income. <ul style="list-style-type: none"> • Certain business expenses of reservists - Line 24 from Federal Form 1040 • Alimony paid - Line 31a from Federal Form 1040 • Tuition and fees - Line 34 from Federal Form 1040 or Line 19 from Federal Form 1040A • Self-employed health insurance deduction – Line 29 from Federal Form 1040 • Health savings account deduction - Line 25 from Federal Form 1040
Line r	Add Lines o, p, and the total of Lines q1 to q5 for each column.
Line s	Subtract the total adjustments on Line r from the total income on Line n for each column. The adjustments for any individual in your household cannot exceed the income of that individual. If Line n minus Line r is negative, enter zero (0).
Line t	Add columns 1, 2, and 3 and enter sum. Entry cannot be less than zero (0).
Line u	For claimants under the age of 65 as of December 31, 2012, enter the total of interest and dividends for all household members reported on Lines e and f in each column.
Line v	Add the three columns on Line u.
Line w	For purposes of calculating the property tax adjustment or renter rebate, household income is increased by the household total of interest and dividend income greater than \$10,000.
Line x	Subtract Line w from Line v. If Line w is more than Line v, enter zero (0).
Line y	Household Income. Add Line t and Line x. Enter this figure on HS-122 or PR-141.

SPECIAL SITUATIONS

Deceased Homeowner

Property Tax Adjustment: An estate cannot make a Property Tax Adjustment Claim on behalf of a deceased homeowner. If a homeowner files a Property Tax Adjustment Claim, but dies prior to April 1, the estate must withdraw the claim using Form HS-122W. The estate is responsible to repay any adjustment issued. If the homeowner filed a Property Tax Adjustment Claim between January and March 31 and dies after April 1, the commissioner may pay the adjustment to the town on behalf of another member of the household with ownership interest.

An estate may continue classification of the property as a homestead until the following April provided the property was the deceased homeowner's homestead at the time of death and the property is not rented.

Delinquent Property Tax The 2013 property tax adjustment applies to the current year property tax. The municipality may use any remaining adjustment towards penalty, interest or prior year property taxes.

Nursing Home or Residential Care If the homeowner is age 62 or older and another owner who also lived in the homestead is the homeowner's spouse/civil union partner or sibling and has moved indefinitely from the homestead to a nursing home or residential care facility, the homeowner makes the Property Tax Adjustment Claim with 100% ownership interest provided that the spouse/civil union partner or sibling does not make a Renter Rebate Claim or the spouse/civil union partner or sibling does not make a Property Tax Adjustment Claim for the same homestead.

If the homeowner has moved to a nursing home or residential care facility, a Property Tax Adjustment Claim may be made if there is a reasonable likelihood that the homeowner will be returning to the homestead and provided that the homeowner does not make a Renter Rebate Claim. The Department may ask for a doctor's certificate to help determine whether the nursing home or residential care facility is a temporary location.

Renting at the End of the Year If you owned a Vermont homestead in 2012, sold the homestead before April 1, withdrew or did not file a Property Tax Adjustment Claim and rented between the date of the sale and December 31, you may be eligible for a renter rebate for rent paid in 2012. To qualify for a renter rebate, your household income must be \$47,000 or less. **NOTE:** This is the only situation where a renter rebate can be claimed for less than 12 months.

OWNERSHIP SITUATIONS

Homeowner Age 62 or Older in 2012 If the homeowner shares ownership of the homestead with his or her descendant(s), the homeowner may claim 100% ownership interest on the Property Tax Adjustment Claim, even if the other owners (descendants) do not live in the homestead. A letter of explanation may be requested.

Divorced or Legally Separated Joint Owners If you are (1) divorced or legally separated from your spouse/civil union partner, and (2) the name of the spouse/civil union partner from whom you are divorced or legally separated remains on the deed, and (3) you are awarded possession of the home, you claim as ownership percentage the property taxes for which you are responsible under the final divorce decree or court order. If the divorce decree or court order does not specify responsibility for the property taxes, the person residing in the homestead uses 50% ownership interest. The person not living in the homestead cannot make a Property Tax Adjustment Claim.

The Department may ask for a copy of the portions of the court documents showing the court, date filed, signature page, and the homestead related provisions.

Duplex Housing BOTH OWNERS OCCUPY THE BUILDING AS THEIR PRINCIPAL RESIDENCE, the eligible housesite education property tax is the tax on the portion owned by each homeowner. If the town issues a property tax bill to each homeowner for his or her portion of the homestead, use the housesite value, housesite property tax and 100% ownership interest. If the property tax bill is for the total property, prorate the housesite value, housesite property tax and ownership interest.

BOTH OWNERS DO NOT OCCUPY THE DUPLEX AS THEIR PRINCIPAL RESIDENCE, the owner occupying the duplex as his or her principal residence must prorate for the other owner's interest.

Entity Ownership Property owned by a C or S corporation, partnership, or limited liability company cannot be claimed as an individual's homestead and is not eligible for property tax adjustment. There is an exception for a homestead located on a farm. See Regulation 1.5401.

Life Estate A person who holds a life estate interest in a property that he or she occupies as a principal residence may make a Property Tax Adjustment Claim as if the life estate holder was the owner of the property. The deed does not have to be attached to the Property Tax Adjustment Claim but must be available for review upon Department request.

Trust Ownership A dwelling owned by a trust is not the homestead of the beneficiary unless
The claimant is the sole beneficiary of the trust **and**:

1. The claimant or the claimant's spouse was the grantor of the trust, and the trust is revocable or became irrevocable solely by reason of the grantor's death;
- or
2. The claimant is the parent, grandparent, child, grandchild or sibling of the grantor, the claimant is mentally disabled or severely physically disabled, and the grantor's modified adjusted gross income is included in the household income calculation.

The term "sole beneficiary" is satisfied if the homeowner and the spouse/civil union partner are the only beneficiaries of the trust. A property owned by an irrevocable trust cannot be a homestead except as stated in (1) above. The trust document does not have to be attached to the Property Tax Adjustment Claim but must be available for review upon Department request.

BUYING and SELLING PROPERTY

Buying after April 1, 2012 For property purchased as your principal residence, you need to file a 2013 Homestead Declaration. If you are eligible to make a 2013 Property Tax Adjustment Claim and the property was declared as a homestead, use the seller's property tax bill. If the property was not a homestead in 2012, ask the town for the housesite value and the property taxes on the housesite as if it was a homestead in 2012.

Property Transactions after April 1, 2013 The property tax adjustment stays with the property. In the case of the sale or transfer of a residence, any property tax adjustment amounts related to that residence shall be allocated to the seller at closing unless the parties agree otherwise.

NEW CONSTRUCTION

New homestead construction that was built after April 1, 2012 and is owned and occupied as a principal residence on April 1, 2013, must file Form HS-122 Homestead Declaration. Eligible homeowners may make a 2013 Property Tax Adjustment Claim. The claim will be based on the value of the parcel as of April 1, 2012.

Taxpayer Advocate

The Vermont Department of Taxes offers free, confidential service when a taxpayer encounters difficulty resolving tax issues. The Taxpayer Advocate can help if:

- You are experiencing extreme economic hardship from the Department's action, or
- It is taking more than 180 days to resolve your tax issue, or
- You have not received a response or resolution to the problem by the date promised by the Vermont Department of Taxes

The Taxpayer Advocate will listen to your situation, independently review the problem, help you understand what needs to be done to resolve it, keep you updated on the progress of your situation and stay with you until the problem is resolved. Please note that the Taxpayer Advocate cannot override the provisions of the law.

To contact the Taxpayer Advocate:

Telephone: 802-828-6848

Fax: 802-828-5787

Email: taxpayeradvocate@state.vt.us

Mail: ATTN: Taxpayer Advocate

Vermont Department of Taxes

133 State Street

Montpelier, VT 05633-1401

2012 VT Rate Schedules

Schedule X

Use if your filing status is:
Single

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	35,350	0.00	3.55%	0
35,350	75,000	1,255.00	6.80%	35,350
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	85,650	3,951.00	6.80%	75,000
85,650	178,650	4,675.00	7.80%	85,650
178,650	388,350	11,929.00	8.80%	178,650
388,350	-	30,383.00	8.95%	388,350

Schedule Y-2

Use if your filing status is:
Married Filing Separately; or Civil Union Filing Separately

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	29,525	0.00	3.55%	0
29,525	71,350	1,048.00	6.80%	29,525
71,350	75,000	3,892.00	7.80%	71,350
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	108,725	4,177.00	7.80%	75,000
108,725	194,175	6,807.00	8.80%	108,725
194,175	-	14,327.00	8.95%	194,175

Schedule Y-1

Use if your filing status is:
Married Filing Jointly; Qualifying Widow(er); or Civil Union Filing Jointly

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	59,050	0.00	3.55%	0
59,050	75,000	2,096.00	6.80%	59,050
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	142,700	3,181.00	6.80%	75,000
142,700	217,450	7,784.00	7.80%	142,700
217,450	388,350	13,615.00	8.80%	217,450
388,350	-	28,654.00	8.95%	388,350

Schedule Z

Use if your filing status is:
Head of Household

If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over
0	47,350	0.00	3.55%	0
47,350	75,000	1,681.00	6.80%	47,350
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES				
75,000	122,300	3,561.00	6.80%	75,000
122,300	198,050	6,778.00	7.80%	122,300
198,050	388,350	12,686.00	8.80%	198,050
388,350	-	29,432.00	8.95%	388,350

Example: VT Taxable Income is \$82,000 (Form IN-111, Line 15). Filing Status is Married Filing Jointly. Use Schedule Y-1. Base Tax is \$3,181. Subtract \$75,000 from \$82,000. Multiply the result (\$7,000) by 6.8%. Add this amount (\$476) to Base Tax (\$3,181) for VT Tax of \$3,657. Enter \$3,657 on Form IN-111, Line 16.

2012 VT Tax Tables

If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...			
		Single	Married filing jointly*	Married filing separately**	Head of household			Single	Married filing jointly*	Married filing separately**	Head of household			Single	Married filing jointly*	Married filing separately**	Head of household
At Least	But Less Than	Then your VT Tax is...				At Least	But Less Than	Then your VT Tax is...				At Least	But Less Than	Then your VT Tax is...			
0 - 1,000																	
0	100	0	0	0	0	5,000	5,100	179	179	179	179	10,000	10,100	357	357	357	357
100	200	5	5	5	5	5,100	5,200	183	183	183	183	10,100	10,200	360	360	360	360
200	300	9	9	9	9	5,200	5,300	186	186	186	186	10,200	10,300	364	364	364	364
300	400	12	12	12	12	5,300	5,400	190	190	190	190	10,300	10,400	367	367	367	367
400	500	16	16	16	16	5,400	5,500	193	193	193	193	10,400	10,500	371	371	371	371
500	600	20	20	20	20	5,500	5,600	197	197	197	197	10,500	10,600	375	375	375	375
600	700	23	23	23	23	5,600	5,700	201	201	201	201	10,600	10,700	378	378	378	378
700	800	27	27	27	27	5,700	5,800	204	204	204	204	10,700	10,800	382	382	382	382
800	900	30	30	30	30	5,800	5,900	208	208	208	208	10,800	10,900	385	385	385	385
900	1,000	34	34	34	34	5,900	6,000	211	211	211	211	10,900	11,000	389	389	389	389
1,000																	
1,000	1,100	37	37	37	37	6,000	6,100	215	215	215	215	11,000	11,100	392	392	392	392
1,100	1,200	41	41	41	41	6,100	6,200	218	218	218	218	11,100	11,200	396	396	396	396
1,200	1,300	44	44	44	44	6,200	6,300	222	222	222	222	11,200	11,300	399	399	399	399
1,300	1,400	48	48	48	48	6,300	6,400	225	225	225	225	11,300	11,400	403	403	403	403
1,400	1,500	51	51	51	51	6,400	6,500	229	229	229	229	11,400	11,500	406	406	406	406
1,500	1,600	55	55	55	55	6,500	6,600	233	233	233	233	11,500	11,600	410	410	410	410
1,600	1,700	59	59	59	59	6,600	6,700	236	236	236	236	11,600	11,700	414	414	414	414
1,700	1,800	62	62	62	62	6,700	6,800	240	240	240	240	11,700	11,800	417	417	417	417
1,800	1,900	66	66	66	66	6,800	6,900	243	243	243	243	11,800	11,900	421	421	421	421
1,900	2,000	69	69	69	69	6,900	7,000	247	247	247	247	11,900	12,000	424	424	424	424
2,000																	
2,000	2,100	73	73	73	73	7,000	7,100	250	250	250	250	12,000	12,100	428	428	428	428
2,100	2,200	76	76	76	76	7,100	7,200	254	254	254	254	12,100	12,200	431	431	431	431
2,200	2,300	80	80	80	80	7,200	7,300	257	257	257	257	12,200	12,300	435	435	435	435
2,300	2,400	83	83	83	83	7,300	7,400	261	261	261	261	12,300	12,400	438	438	438	438
2,400	2,500	87	87	87	87	7,400	7,500	264	264	264	264	12,400	12,500	442	442	442	442
2,500	2,600	91	91	91	91	7,500	7,600	268	268	268	268	12,500	12,600	446	446	446	446
2,600	2,700	94	94	94	94	7,600	7,700	272	272	272	272	12,600	12,700	449	449	449	449
2,700	2,800	98	98	98	98	7,700	7,800	275	275	275	275	12,700	12,800	453	453	453	453
2,800	2,900	101	101	101	101	7,800	7,900	279	279	279	279	12,800	12,900	456	456	456	456
2,900	3,000	105	105	105	105	7,900	8,000	282	282	282	282	12,900	13,000	460	460	460	460
3,000																	
3,000	3,100	108	108	108	108	8,000	8,100	286	286	286	286	13,000	13,100	463	463	463	463
3,100	3,200	112	112	112	112	8,100	8,200	289	289	289	289	13,100	13,200	467	467	467	467
3,200	3,300	115	115	115	115	8,200	8,300	293	293	293	293	13,200	13,300	470	470	470	470
3,300	3,400	119	119	119	119	8,300	8,400	296	296	296	296	13,300	13,400	474	474	474	474
3,400	3,500	122	122	122	122	8,400	8,500	300	300	300	300	13,400	13,500	477	477	477	477
3,500	3,600	126	126	126	126	8,500	8,600	304	304	304	304	13,500	13,600	481	481	481	481
3,600	3,700	130	130	130	130	8,600	8,700	307	307	307	307	13,600	13,700	485	485	485	485
3,700	3,800	133	133	133	133	8,700	8,800	311	311	311	311	13,700	13,800	488	488	488	488
3,800	3,900	137	137	137	137	8,800	8,900	314	314	314	314	13,800	13,900	492	492	492	492
3,900	4,000	140	140	140	140	8,900	9,000	318	318	318	318	13,900	14,000	495	495	495	495
4,000																	
4,000	4,100	144	144	144	144	9,000	9,100	321	321	321	321	14,000	14,100	499	499	499	499
4,100	4,200	147	147	147	147	9,100	9,200	325	325	325	325	14,100	14,200	502	502	502	502
4,200	4,300	151	151	151	151	9,200	9,300	328	328	328	328	14,200	14,300	506	506	506	506
4,300	4,400	154	154	154	154	9,300	9,400	332	332	332	332	14,300	14,400	509	509	509	509
4,400	4,500	158	158	158	158	9,400	9,500	335	335	335	335	14,400	14,500	513	513	513	513
4,500	4,600	162	162	162	162	9,500	9,600	339	339	339	339	14,500	14,600	517	517	517	517
4,600	4,700	165	165	165	165	9,600	9,700	343	343	343	343	14,600	14,700	520	520	520	520
4,700	4,800	169	169	169	169	9,700	9,800	346	346	346	346	14,700	14,800	524	524	524	524
4,800	4,900	172	172	172	172	9,800	9,900	350	350	350	350	14,800	14,900	527	527	527	527
4,900	5,000	176	176	176	176	9,900	10,000	353	353	353	353	14,900	15,000	531	531	531	531

* This column also applies to qualifying widow(er) and civil union filing jointly status

** This column also applies to civil union filing separately status

If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...			
At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household
		Then your VT Tax is...						Then your VT Tax is...						Then your VT Tax is...			
15,000						20,000						25,000					
15,000	15,100	534	534	534	534	20,000	20,100	712	712	712	712	25,000	25,100	889	889	889	889
15,100	15,200	538	538	538	538	20,100	20,200	715	715	715	715	25,100	25,200	893	893	893	893
15,200	15,300	541	541	541	541	20,200	20,300	719	719	719	719	25,200	25,300	896	896	896	896
15,300	15,400	545	545	545	545	20,300	20,400	722	722	722	722	25,300	25,400	900	900	900	900
15,400	15,500	548	548	548	548	20,400	20,500	726	726	726	726	25,400	25,500	903	903	903	903
15,500	15,600	552	552	552	552	20,500	20,600	730	730	730	730	25,500	25,600	907	907	907	907
15,600	15,700	556	556	556	556	20,600	20,700	733	733	733	733	25,600	25,700	911	911	911	911
15,700	15,800	559	559	559	559	20,700	20,800	737	737	737	737	25,700	25,800	914	914	914	914
15,800	15,900	563	563	563	563	20,800	20,900	740	740	740	740	25,800	25,900	918	918	918	918
15,900	16,000	566	566	566	566	20,900	21,000	744	744	744	744	25,900	26,000	921	921	921	921
16,000						21,000						26,000					
16,000	16,100	570	570	570	570	21,000	21,100	747	747	747	747	26,000	26,100	925	925	925	925
16,100	16,200	573	573	573	573	21,100	21,200	751	751	751	751	26,100	26,200	928	928	928	928
16,200	16,300	577	577	577	577	21,200	21,300	754	754	754	754	26,200	26,300	932	932	932	932
16,300	16,400	580	580	580	580	21,300	21,400	758	758	758	758	26,300	26,400	935	935	935	935
16,400	16,500	584	584	584	584	21,400	21,500	761	761	761	761	26,400	26,500	939	939	939	939
16,500	16,600	588	588	588	588	21,500	21,600	765	765	765	765	26,500	26,600	943	943	943	943
16,600	16,700	591	591	591	591	21,600	21,700	769	769	769	769	26,600	26,700	946	946	946	946
16,700	16,800	595	595	595	595	21,700	21,800	772	772	772	772	26,700	26,800	950	950	950	950
16,800	16,900	598	598	598	598	21,800	21,900	776	776	776	776	26,800	26,900	953	953	953	953
16,900	17,000	602	602	602	602	21,900	22,000	779	779	779	779	26,900	27,000	957	957	957	957
17,000						22,000						27,000					
17,000	17,100	605	605	605	605	22,000	22,100	783	783	783	783	27,000	27,100	960	960	960	960
17,100	17,200	609	609	609	609	22,100	22,200	786	786	786	786	27,100	27,200	964	964	964	964
17,200	17,300	612	612	612	612	22,200	22,300	790	790	790	790	27,200	27,300	967	967	967	967
17,300	17,400	616	616	616	616	22,300	22,400	793	793	793	793	27,300	27,400	971	971	971	971
17,400	17,500	619	619	619	619	22,400	22,500	797	797	797	797	27,400	27,500	974	974	974	974
17,500	17,600	623	623	623	623	22,500	22,600	801	801	801	801	27,500	27,600	978	978	978	978
17,600	17,700	627	627	627	627	22,600	22,700	804	804	804	804	27,600	27,700	982	982	982	982
17,700	17,800	630	630	630	630	22,700	22,800	808	808	808	808	27,700	27,800	985	985	985	985
17,800	17,900	634	634	634	634	22,800	22,900	811	811	811	811	27,800	27,900	989	989	989	989
17,900	18,000	637	637	637	637	22,900	23,000	815	815	815	815	27,900	28,000	992	992	992	992
18,000						23,000						28,000					
18,000	18,100	641	641	641	641	23,000	23,100	818	818	818	818	28,000	28,100	996	996	996	996
18,100	18,200	644	644	644	644	23,100	23,200	822	822	822	822	28,100	28,200	999	999	999	999
18,200	18,300	648	648	648	648	23,200	23,300	825	825	825	825	28,200	28,300	1003	1003	1003	1003
18,300	18,400	651	651	651	651	23,300	23,400	829	829	829	829	28,300	28,400	1006	1006	1006	1006
18,400	18,500	655	655	655	655	23,400	23,500	832	832	832	832	28,400	28,500	1010	1010	1010	1010
18,500	18,600	659	659	659	659	23,500	23,600	836	836	836	836	28,500	28,600	1014	1014	1014	1014
18,600	18,700	662	662	662	662	23,600	23,700	840	840	840	840	28,600	28,700	1017	1017	1017	1017
18,700	18,800	666	666	666	666	23,700	23,800	843	843	843	843	28,700	28,800	1021	1021	1021	1021
18,800	18,900	669	669	669	669	23,800	23,900	847	847	847	847	28,800	28,900	1024	1024	1024	1024
18,900	19,000	673	673	673	673	23,900	24,000	850	850	850	850	28,900	29,000	1028	1028	1028	1028
19,000						24,000						29,000					
19,000	19,100	676	676	676	676	24,000	24,100	854	854	854	854	29,000	29,100	1031	1031	1031	1031
19,100	19,200	680	680	680	680	24,100	24,200	857	857	857	857	29,100	29,200	1035	1035	1035	1035
19,200	19,300	683	683	683	683	24,200	24,300	861	861	861	861	29,200	29,300	1038	1038	1038	1038
19,300	19,400	687	687	687	687	24,300	24,400	864	864	864	864	29,300	29,400	1042	1042	1042	1042
19,400	19,500	690	690	690	690	24,400	24,500	868	868	868	868	29,400	29,500	1045	1045	1045	1045
19,500	19,600	694	694	694	694	24,500	24,600	872	872	872	872	29,500	29,600	1049	1049	1050	1049
19,600	19,700	698	698	698	698	24,600	24,700	875	875	875	875	29,600	29,700	1053	1053	1057	1053
19,700	19,800	701	701	701	701	24,700	24,800	879	879	879	879	29,700	29,800	1056	1056	1063	1056
19,800	19,900	705	705	705	705	24,800	24,900	882	882	882	882	29,800	29,900	1060	1060	1070	1060
19,900	20,000	708	708	708	708	24,900	25,000	886	886	886	886	29,900	30,000	1063	1063	1077	1063

* This column also applies to qualifying widow(er) and civil union filing jointly status

** This column also applies to civil union filing separately status

If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...			
At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household
		Then your VT Tax is...						Then your VT Tax is...						Then your VT Tax is...			
30,000						35,000						40,000					
30,000	30,100	1067	1067	1084	1067	35,000	35,100	1244	1244	1424	1244	40,000	40,100	1575	1422	1764	1422
30,100	30,200	1070	1070	1091	1070	35,100	35,200	1248	1248	1431	1248	40,100	40,200	1581	1425	1771	1425
30,200	30,300	1074	1074	1097	1074	35,200	35,300	1251	1251	1437	1251	40,200	40,300	1588	1429	1777	1429
30,300	30,400	1077	1077	1104	1077	35,300	35,400	1255	1255	1444	1255	40,300	40,400	1595	1432	1784	1432
30,400	30,500	1081	1081	1111	1081	35,400	35,500	1262	1258	1451	1258	40,400	40,500	1602	1436	1791	1436
30,500	30,600	1085	1085	1118	1085	35,500	35,600	1269	1262	1458	1262	40,500	40,600	1609	1440	1798	1440
30,600	30,700	1088	1088	1125	1088	35,600	35,700	1275	1266	1465	1266	40,600	40,700	1615	1443	1805	1443
30,700	30,800	1092	1092	1131	1092	35,700	35,800	1282	1269	1471	1269	40,700	40,800	1622	1447	1811	1447
30,800	30,900	1095	1095	1138	1095	35,800	35,900	1289	1273	1478	1273	40,800	40,900	1629	1450	1818	1450
30,900	31,000	1099	1099	1145	1099	35,900	36,000	1296	1276	1485	1276	40,900	41,000	1636	1454	1825	1454
31,000						36,000						41,000					
31,000	31,100	1102	1102	1152	1102	36,000	36,100	1303	1280	1492	1280	41,000	41,100	1643	1457	1832	1457
31,100	31,200	1106	1106	1159	1106	36,100	36,200	1309	1283	1499	1283	41,100	41,200	1649	1461	1839	1461
31,200	31,300	1109	1109	1165	1109	36,200	36,300	1316	1287	1505	1287	41,200	41,300	1656	1464	1845	1464
31,300	31,400	1113	1113	1172	1113	36,300	36,400	1323	1290	1512	1290	41,300	41,400	1663	1468	1852	1468
31,400	31,500	1116	1116	1179	1116	36,400	36,500	1330	1294	1519	1294	41,400	41,500	1670	1471	1859	1471
31,500	31,600	1120	1120	1186	1120	36,500	36,600	1337	1298	1526	1298	41,500	41,600	1677	1475	1866	1475
31,600	31,700	1124	1124	1193	1124	36,600	36,700	1343	1301	1533	1301	41,600	41,700	1683	1479	1873	1479
31,700	31,800	1127	1127	1199	1127	36,700	36,800	1350	1305	1539	1305	41,700	41,800	1690	1482	1879	1482
31,800	31,900	1131	1131	1206	1131	36,800	36,900	1357	1308	1546	1308	41,800	41,900	1697	1486	1886	1486
31,900	32,000	1134	1134	1213	1134	36,900	37,000	1364	1312	1553	1312	41,900	42,000	1704	1489	1893	1489
32,000						37,000						42,000					
32,000	32,100	1138	1138	1220	1138	37,000	37,100	1371	1315	1560	1315	42,000	42,100	1711	1493	1900	1493
32,100	32,200	1141	1141	1227	1141	37,100	37,200	1377	1319	1567	1319	42,100	42,200	1717	1496	1907	1496
32,200	32,300	1145	1145	1233	1145	37,200	37,300	1384	1322	1573	1322	42,200	42,300	1724	1500	1913	1500
32,300	32,400	1148	1148	1240	1148	37,300	37,400	1391	1326	1580	1326	42,300	42,400	1731	1503	1920	1503
32,400	32,500	1152	1152	1247	1152	37,400	37,500	1398	1329	1587	1329	42,400	42,500	1738	1507	1927	1507
32,500	32,600	1156	1156	1254	1156	37,500	37,600	1405	1333	1594	1333	42,500	42,600	1745	1511	1934	1511
32,600	32,700	1159	1159	1261	1159	37,600	37,700	1411	1337	1601	1337	42,600	42,700	1751	1514	1941	1514
32,700	32,800	1163	1163	1267	1163	37,700	37,800	1418	1340	1607	1340	42,700	42,800	1758	1518	1947	1518
32,800	32,900	1166	1166	1274	1166	37,800	37,900	1425	1344	1614	1344	42,800	42,900	1765	1521	1954	1521
32,900	33,000	1170	1170	1281	1170	37,900	38,000	1432	1347	1621	1347	42,900	43,000	1772	1525	1961	1525
33,000						38,000						43,000					
33,000	33,100	1173	1173	1288	1173	38,000	38,100	1439	1351	1628	1351	43,000	43,100	1779	1528	1968	1528
33,100	33,200	1177	1177	1295	1177	38,100	38,200	1445	1354	1635	1354	43,100	43,200	1785	1532	1975	1532
33,200	33,300	1180	1180	1301	1180	38,200	38,300	1452	1358	1641	1358	43,200	43,300	1792	1535	1981	1535
33,300	33,400	1184	1184	1308	1184	38,300	38,400	1459	1361	1648	1361	43,300	43,400	1799	1539	1988	1539
33,400	33,500	1187	1187	1315	1187	38,400	38,500	1466	1365	1655	1365	43,400	43,500	1806	1542	1995	1542
33,500	33,600	1191	1191	1322	1191	38,500	38,600	1473	1369	1662	1369	43,500	43,600	1813	1546	2002	1546
33,600	33,700	1195	1195	1329	1195	38,600	38,700	1479	1372	1669	1372	43,600	43,700	1819	1550	2009	1550
33,700	33,800	1198	1198	1335	1198	38,700	38,800	1486	1376	1675	1376	43,700	43,800	1826	1553	2015	1553
33,800	33,900	1202	1202	1342	1202	38,800	38,900	1493	1379	1682	1379	43,800	43,900	1833	1557	2022	1557
33,900	34,000	1205	1205	1349	1205	38,900	39,000	1500	1383	1689	1383	43,900	44,000	1840	1560	2029	1560
34,000						39,000						44,000					
34,000	34,100	1209	1209	1356	1209	39,000	39,100	1507	1386	1696	1386	44,000	44,100	1847	1564	2036	1564
34,100	34,200	1212	1212	1363	1212	39,100	39,200	1513	1390	1703	1390	44,100	44,200	1853	1567	2043	1567
34,200	34,300	1216	1216	1369	1216	39,200	39,300	1520	1393	1709	1393	44,200	44,300	1860	1571	2049	1571
34,300	34,400	1219	1219	1376	1219	39,300	39,400	1527	1397	1716	1397	44,300	44,400	1867	1574	2056	1574
34,400	34,500	1223	1223	1383	1223	39,400	39,500	1534	1400	1723	1400	44,400	44,500	1874	1578	2063	1578
34,500	34,600	1227	1227	1390	1227	39,500	39,600	1541	1404	1730	1404	44,500	44,600	1881	1582	2070	1582
34,600	34,700	1230	1230	1397	1230	39,600	39,700	1547	1408	1737	1408	44,600	44,700	1887	1585	2077	1585
34,700	34,800	1234	1234	1403	1234	39,700	39,800	1554	1411	1743	1411	44,700	44,800	1894	1589	2083	1589
34,800	34,900	1237	1237	1410	1237	39,800	39,900	1561	1415	1750	1415	44,800	44,900	1901	1592	2090	1592
34,900	35,000	1241	1241	1417	1241	39,900	40,000	1568	1418	1757	1418	44,900	45,000	1908	1596	2097	1596

* This column also applies to qualifying widow(er) and civil union filing jointly status

** This column also applies to civil union filing separately status

If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...			
At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household
		Then your VT Tax is...						Then your VT Tax is...						Then your VT Tax is...			
45,000						50,000						55,000					
45,000	45,100	1915	1599	2104	1599	50,000	50,100	2255	1777	2444	1865	55,000	55,100	2595	1954	2784	2205
45,100	45,200	1921	1603	2111	1603	50,100	50,200	2261	1780	2451	1871	55,100	55,200	2601	1958	2791	2211
45,200	45,300	1928	1606	2117	1606	50,200	50,300	2268	1784	2457	1878	55,200	55,300	2608	1961	2797	2218
45,300	45,400	1935	1610	2124	1610	50,300	50,400	2275	1787	2464	1885	55,300	55,400	2615	1965	2804	2225
45,400	45,500	1942	1613	2131	1613	50,400	50,500	2282	1791	2471	1892	55,400	55,500	2622	1968	2811	2232
45,500	45,600	1949	1617	2138	1617	50,500	50,600	2289	1795	2478	1899	55,500	55,600	2629	1972	2818	2239
45,600	45,700	1955	1621	2145	1621	50,600	50,700	2295	1798	2485	1905	55,600	55,700	2635	1976	2825	2245
45,700	45,800	1962	1624	2151	1624	50,700	50,800	2302	1802	2491	1912	55,700	55,800	2642	1979	2831	2252
45,800	45,900	1969	1628	2158	1628	50,800	50,900	2309	1805	2498	1919	55,800	55,900	2649	1983	2838	2259
45,900	46,000	1976	1631	2165	1631	50,900	51,000	2316	1809	2505	1926	55,900	56,000	2656	1986	2845	2266
46,000						51,000						56,000					
46,000	46,100	1983	1635	2172	1635	51,000	51,100	2323	1812	2512	1933	56,000	56,100	2663	1990	2852	2273
46,100	46,200	1989	1638	2179	1638	51,100	51,200	2329	1816	2519	1939	56,100	56,200	2669	1993	2859	2279
46,200	46,300	1996	1642	2185	1642	51,200	51,300	2336	1819	2525	1946	56,200	56,300	2676	1997	2865	2286
46,300	46,400	2003	1645	2192	1645	51,300	51,400	2343	1823	2532	1953	56,300	56,400	2683	2000	2872	2293
46,400	46,500	2010	1649	2199	1649	51,400	51,500	2350	1826	2539	1960	56,400	56,500	2690	2004	2879	2300
46,500	46,600	2017	1653	2206	1653	51,500	51,600	2357	1830	2546	1967	56,500	56,600	2697	2008	2886	2307
46,600	46,700	2023	1656	2213	1656	51,600	51,700	2363	1834	2553	1973	56,600	56,700	2703	2011	2893	2313
46,700	46,800	2030	1660	2219	1660	51,700	51,800	2370	1837	2559	1980	56,700	56,800	2710	2015	2899	2320
46,800	46,900	2037	1663	2226	1663	51,800	51,900	2377	1841	2566	1987	56,800	56,900	2717	2018	2906	2327
46,900	47,000	2044	1667	2233	1667	51,900	52,000	2384	1844	2573	1994	56,900	57,000	2724	2022	2913	2334
47,000						52,000						57,000					
47,000	47,100	2051	1670	2240	1670	52,000	52,100	2391	1848	2580	2001	57,000	57,100	2731	2025	2920	2341
47,100	47,200	2057	1674	2247	1674	52,100	52,200	2397	1851	2587	2007	57,100	57,200	2737	2029	2927	2347
47,200	47,300	2064	1677	2253	1677	52,200	52,300	2404	1855	2593	2014	57,200	57,300	2744	2032	2933	2354
47,300	47,400	2071	1681	2260	1681	52,300	52,400	2411	1858	2600	2021	57,300	57,400	2751	2036	2940	2361
47,400	47,500	2078	1684	2267	1688	52,400	52,500	2418	1862	2607	2028	57,400	57,500	2758	2039	2947	2368
47,500	47,600	2085	1688	2274	1695	52,500	52,600	2425	1866	2614	2035	57,500	57,600	2765	2043	2954	2375
47,600	47,700	2091	1692	2281	1701	52,600	52,700	2431	1869	2621	2041	57,600	57,700	2771	2047	2961	2381
47,700	47,800	2098	1695	2287	1708	52,700	52,800	2438	1873	2627	2048	57,700	57,800	2778	2050	2967	2388
47,800	47,900	2105	1699	2294	1715	52,800	52,900	2445	1876	2634	2055	57,800	57,900	2785	2054	2974	2395
47,900	48,000	2112	1702	2301	1722	52,900	53,000	2452	1880	2641	2062	57,900	58,000	2792	2057	2981	2402
48,000						53,000						58,000					
48,000	48,100	2119	1706	2308	1729	53,000	53,100	2459	1883	2648	2069	58,000	58,100	2799	2061	2988	2409
48,100	48,200	2125	1709	2315	1735	53,100	53,200	2465	1887	2655	2075	58,100	58,200	2805	2064	2995	2415
48,200	48,300	2132	1713	2321	1742	53,200	53,300	2472	1890	2661	2082	58,200	58,300	2812	2068	3001	2422
48,300	48,400	2139	1716	2328	1749	53,300	53,400	2479	1894	2668	2089	58,300	58,400	2819	2071	3008	2429
48,400	48,500	2146	1720	2335	1756	53,400	53,500	2486	1897	2675	2096	58,400	58,500	2826	2075	3015	2436
48,500	48,600	2153	1724	2342	1763	53,500	53,600	2493	1901	2682	2103	58,500	58,600	2833	2079	3022	2443
48,600	48,700	2159	1727	2349	1769	53,600	53,700	2499	1905	2689	2109	58,600	58,700	2839	2082	3029	2449
48,700	48,800	2166	1731	2355	1776	53,700	53,800	2506	1908	2695	2116	58,700	58,800	2846	2086	3035	2456
48,800	48,900	2173	1734	2362	1783	53,800	53,900	2513	1912	2702	2123	58,800	58,900	2853	2089	3042	2463
48,900	49,000	2180	1738	2369	1790	53,900	54,000	2520	1915	2709	2130	58,900	59,000	2860	2093	3049	2470
49,000						54,000						59,000					
49,000	49,100	2187	1741	2376	1797	54,000	54,100	2527	1919	2716	2137	59,000	59,100	2867	2096	3056	2477
49,100	49,200	2193	1745	2383	1803	54,100	54,200	2533	1922	2723	2143	59,100	59,200	2873	2103	3063	2483
49,200	49,300	2200	1748	2389	1810	54,200	54,300	2540	1926	2729	2150	59,200	59,300	2880	2110	3069	2490
49,300	49,400	2207	1752	2396	1817	54,300	54,400	2547	1929	2736	2157	59,300	59,400	2887	2116	3076	2497
49,400	49,500	2214	1755	2403	1824	54,400	54,500	2554	1933	2743	2164	59,400	59,500	2894	2123	3083	2504
49,500	49,600	2221	1759	2410	1831	54,500	54,600	2561	1937	2750	2171	59,500	59,600	2901	2130	3090	2511
49,600	49,700	2227	1763	2417	1837	54,600	54,700	2567	1940	2757	2177	59,600	59,700	2907	2137	3097	2517
49,700	49,800	2234	1766	2423	1844	54,700	54,800	2574	1944	2763	2184	59,700	59,800	2914	2144	3103	2524
49,800	49,900	2241	1770	2430	1851	54,800	54,900	2581	1947	2770	2191	59,800	59,900	2921	2150	3110	2531
49,900	50,000	2248	1773	2437	1858	54,900	55,000	2588	1951	2777	2198	59,900	60,000	2928	2157	3117	2538

* This column also applies to qualifying widow(er) and civil union filing jointly status

** This column also applies to civil union filing separately status

If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...				If Taxable Income is...		And your filing status is...			
At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household	At Least	But Less Than	Single	Married filing jointly*	Married filing separately**	Head of household
		Then your VT Tax is...						Then your VT Tax is...						Then your VT Tax is...			
60,000						65,000						70,000					
60,000	60,100	2935	2164	3124	2545	65,000	65,100	3275	2504	3464	2885	70,000	70,100	3615	2844	3804	3225
60,100	60,200	2941	2171	3131	2551	65,100	65,200	3281	2511	3471	2891	70,100	70,200	3621	2851	3811	3231
60,200	60,300	2948	2178	3137	2558	65,200	65,300	3288	2518	3477	2898	70,200	70,300	3628	2858	3817	3238
60,300	60,400	2955	2184	3144	2565	65,300	65,400	3295	2524	3484	2905	70,300	70,400	3635	2864	3824	3245
60,400	60,500	2962	2191	3151	2572	65,400	65,500	3302	2531	3491	2912	70,400	70,500	3642	2871	3831	3252
60,500	60,600	2969	2198	3158	2579	65,500	65,600	3309	2538	3498	2919	70,500	70,600	3649	2878	3838	3259
60,600	60,700	2975	2205	3165	2585	65,600	65,700	3315	2545	3505	2925	70,600	70,700	3655	2885	3845	3265
60,700	60,800	2982	2212	3171	2592	65,700	65,800	3322	2552	3511	2932	70,700	70,800	3662	2892	3851	3272
60,800	60,900	2989	2218	3178	2599	65,800	65,900	3329	2558	3518	2939	70,800	70,900	3669	2898	3858	3279
60,900	61,000	2996	2225	3185	2606	65,900	66,000	3336	2565	3525	2946	70,900	71,000	3676	2905	3865	3286
61,000						66,000						71,000					
61,000	61,100	3003	2232	3192	2613	66,000	66,100	3343	2572	3532	2953	71,000	71,100	3683	2912	3872	3293
61,100	61,200	3009	2239	3199	2619	66,100	66,200	3349	2579	3539	2959	71,100	71,200	3689	2919	3879	3299
61,200	61,300	3016	2246	3205	2626	66,200	66,300	3356	2586	3545	2966	71,200	71,300	3696	2926	3885	3306
61,300	61,400	3023	2252	3212	2633	66,300	66,400	3363	2592	3552	2973	71,300	71,400	3703	2932	3892	3313
61,400	61,500	3030	2259	3219	2640	66,400	66,500	3370	2599	3559	2980	71,400	71,500	3710	2939	3900	3320
61,500	61,600	3037	2266	3226	2647	66,500	66,600	3377	2606	3566	2987	71,500	71,600	3717	2946	3908	3327
61,600	61,700	3043	2273	3233	2653	66,600	66,700	3383	2613	3573	2993	71,600	71,700	3723	2953	3915	3333
61,700	61,800	3050	2280	3239	2660	66,700	66,800	3390	2620	3579	3000	71,700	71,800	3730	2960	3923	3340
61,800	61,900	3057	2286	3246	2667	66,800	66,900	3397	2626	3586	3007	71,800	71,900	3737	2966	3931	3347
61,900	62,000	3064	2293	3253	2674	66,900	67,000	3404	2633	3593	3014	71,900	72,000	3744	2973	3939	3354
62,000						67,000						72,000					
62,000	62,100	3071	2300	3260	2681	67,000	67,100	3411	2640	3600	3021	72,000	72,100	3751	2980	3947	3361
62,100	62,200	3077	2307	3267	2687	67,100	67,200	3417	2647	3607	3027	72,100	72,200	3757	2987	3954	3367
62,200	62,300	3084	2314	3273	2694	67,200	67,300	3424	2654	3613	3034	72,200	72,300	3764	2994	3962	3374
62,300	62,400	3091	2320	3280	2701	67,300	67,400	3431	2660	3620	3041	72,300	72,400	3771	3000	3970	3381
62,400	62,500	3098	2327	3287	2708	67,400	67,500	3438	2667	3627	3048	72,400	72,500	3778	3007	3978	3388
62,500	62,600	3105	2334	3294	2715	67,500	67,600	3445	2674	3634	3055	72,500	72,600	3785	3014	3986	3395
62,600	62,700	3111	2341	3301	2721	67,600	67,700	3451	2681	3641	3061	72,600	72,700	3791	3021	3993	3401
62,700	62,800	3118	2348	3307	2728	67,700	67,800	3458	2688	3647	3068	72,700	72,800	3798	3028	4001	3408
62,800	62,900	3125	2354	3314	2735	67,800	67,900	3465	2694	3654	3075	72,800	72,900	3805	3034	4009	3415
62,900	63,000	3132	2361	3321	2742	67,900	68,000	3472	2701	3661	3082	72,900	73,000	3812	3041	4017	3422
63,000						68,000						73,000					
63,000	63,100	3139	2368	3328	2749	68,000	68,100	3479	2708	3668	3089	73,000	73,100	3819	3048	4025	3429
63,100	63,200	3145	2375	3335	2755	68,100	68,200	3485	2715	3675	3095	73,100	73,200	3825	3055	4032	3435
63,200	63,300	3152	2382	3341	2762	68,200	68,300	3492	2722	3681	3102	73,200	73,300	3832	3062	4040	3442
63,300	63,400	3159	2388	3348	2769	68,300	68,400	3499	2728	3688	3109	73,300	73,400	3839	3068	4048	3449
63,400	63,500	3166	2395	3355	2776	68,400	68,500	3506	2735	3695	3116	73,400	73,500	3846	3075	4056	3456
63,500	63,600	3173	2402	3362	2783	68,500	68,600	3513	2742	3702	3123	73,500	73,600	3853	3082	4064	3463
63,600	63,700	3179	2409	3369	2789	68,600	68,700	3519	2749	3709	3129	73,600	73,700	3859	3089	4071	3469
63,700	63,800	3186	2416	3375	2796	68,700	68,800	3526	2756	3715	3136	73,700	73,800	3866	3096	4079	3476
63,800	63,900	3193	2422	3382	2803	68,800	68,900	3533	2762	3722	3143	73,800	73,900	3873	3102	4087	3483
63,900	64,000	3200	2429	3389	2810	68,900	69,000	3540	2769	3729	3150	73,900	74,000	3880	3109	4095	3490
64,000						69,000						74,000					
64,000	64,100	3207	2436	3396	2817	69,000	69,100	3547	2776	3736	3157	74,000	74,100	3887	3116	4103	3497
64,100	64,200	3213	2443	3403	2823	69,100	69,200	3553	2783	3743	3163	74,100	74,200	3893	3123	4110	3503
64,200	64,300	3220	2450	3409	2830	69,200	69,300	3560	2790	3749	3170	74,200	74,300	3900	3130	4118	3510
64,300	64,400	3227	2456	3416	2837	69,300	69,400	3567	2796	3756	3177	74,300	74,400	3907	3136	4126	3517
64,400	64,500	3234	2463	3423	2844	69,400	69,500	3574	2803	3763	3184	74,400	74,500	3914	3143	4134	3524
64,500	64,600	3241	2470	3430	2851	69,500	69,600	3581	2810	3770	3191	74,500	74,600	3921	3150	4142	3531
64,600	64,700	3247	2477	3437	2857	69,600	69,700	3587	2817	3777	3197	74,600	74,700	3927	3157	4149	3537
64,700	64,800	3254	2484	3443	2864	69,700	69,800	3594	2824	3783	3204	74,700	74,800	3934	3164	4157	3544
64,800	64,900	3261	2490	3450	2871	69,800	69,900	3601	2830	3790	3211	74,800	74,900	3941	3170	4165	3551
64,900	65,000	3268	2497	3457	2878	69,900	70,000	3608	2837	3797	3218	74,900	75,000	3948	3177	4173	3558

If your taxable income is \$75,000 or more, please go to the tax rate schedules.

* This column also applies to qualifying widow(er) and civil union filing jointly status

** This column also applies to civil union filing separately status

Index

Add Back Federal State & Local Income Taxes Deduction	38	Filing Requirement, Income Tax	4	Property Tax Adjustment - Special Situations	44
Adjusted Gross Income	6	Filing Status	6	Property Tax Adjustment - Buying/Selling/New Construction	45
Adjustments to VT Income Tax	12	Filing-Timely	4	Property Tax Adjustment - Ownership Situations	44
Alimony	42, 44	Filing Income Return After Due Date	5	Railroad Retirement	42
Amending or Correcting VT Income Return	6	Financial Difficulties (Payment Plan)	5	Recomputed Federal Income Tax Return	6
Americans with Disabilities Credit	13	Gifts as Household Income	42	Renter Rebate	26
Bond Income Exempted from VT Income Tax	13	Health Savings Account	44	School District Code	14
Bonus Depreciation (Federal)	6, 7, 13	Homesharing Agreement	41	Solar Energy Investment Tax Credit	11
Capital Gain	7, 43	Homestead Declaration	39	State & Local Obligations	6, 10
Child & Dependent Care Credit	9	Homestead Declaration Withdrawal	39	Tax Credits	4, 11
Child Support	42	Household Income	40	Taxpayer Advocate	45
Children's Trust Fund Contribution	2	Household Income, Amending	40	Taxpayer Assistance	3
Civil Union & Civil Marriage	6	Household Income, Exclusions from	42	Tuition & Fees Deduction	13, 44
Deceased Taxpayer	6	Household Members	41	U.S. Government Interest Income	7
Deceased Renter or Homeowner	26, 44	Income Tax Due (interest & penalty)	4	Unprocessable Forms	5
Developmentally Disabled Person, VT State payments for	12	Income Tax Paid to Other State or Canadian Province	4, 7	Use Tax	8
Direct Deposit	9	Income Tax Refund	5	VT Income Tax Withheld	8
Domestic Production Activities	13	Income Refund, credit to property tax	9	VT Real Estate Withholding	8
Domicile	41	Income Refund, credit to 2013 estimated tax	9	VT Higher Education Investment Tax Credit	11
Due Dates	3	Incomplete Returns	5	VT Income Tax - additions & subtractions to	6, 7
Income Tax	3	Injured Spouse Claim/Offset	5, 26, 40	VT Tax Tables & Rate Schedules starting at	46
Property Tax Adjustment	3	Interest	5	VT Taxable Income	7
Renter Rebate	3	Investment Tax Credit	10, 11	VT Veterans' Fund Contribution	2
E-filing	3	IRA, Keogh, SEP, SIMPLE	10, 42		
Early Withdrawal of Savings or Retirement Penalty	10	Landlord Certificate, unable to obtain	41		
Earned Income Tax Credit	8, 10, 11	Late Filing Charges (Interest & Penalty for Income Tax)	5		
Estimated Income Tax Payments	9	Late Payment Penalty	5		
Estimated Payment by Entity for Nonresident	9	Lifeline Application	37		
Estimated or Extension Payment(s)	8	Military Pay	13, 43		
Exemptions	6	Nongame Wildlife Fund Contribution	2		
Extension of Time to File Income Return	3, 4	Nonprofit Mobile Home Park	40, 41		
Farm Income Averaging for VT	11	Nonresident, Definition & Income of	4		
Federal Employment Opportunity Credit	13	Offset	5, 43		
Federal Tax, Changes to	6	Paper Filing	10		
Federal Taxable Income	6	Part-Year Resident, Definition & Income of	11, 13		
Filing Check List		Payment Options	9		
On Web (www.tax.vermont.gov)		Pharmacy Programs Information	35		
		Property Tax Adjustment Definitions	4		

FORMS AND SCHEDULES

<u>Form/Schedule</u>	<u>Page</u>	<u>Instructions</u>
IN-111	15	starting at 6
IN-112	19	starting at 10
IN-113	21	starting at 12
IN-116	Attached to envelope	
IN-154	23	starting at 38
PR-141	25	26
HS-122	27	39
HI-144	31	starting at 41