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**PRINT in BLUE or BLACK INK**

**ATTACH TO FORM IN-111**

Taxpayer's Last Name	First Name	Initial
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Taxpayer's Social Security Number  
 -  -

**VT CALCULATION A. Adjustments to Income or VT Tax**

**PART I INCOME FROM STATE AND LOCAL OBLIGATIONS (See instructions on page 11)**

1. Total interest and dividend income from all state and local obligations exempt from federal tax ..... 1.  ,  ,  . **00**

2. Interest and dividend income from VT state and local obligations included in Line 1 ..... 2.  ,  ,  . **00**

3. **INCOME FROM NON-VT STATE AND LOCAL OBLIGATIONS TO BE ADDED TO VT TAXABLE INCOME** ..... 3.  ,  ,  . **00**

Subtract Line 2 from Line 1, but not less than zero. ENTER ON FORM IN-111, LINE 12a.

**PART II ADJUSTMENTS TO VT INCOME TAX**

**ADDITIONS TO VT TAX:**

4. Tax on Qualified Plans including IRA (1040-Line 58 or Form 5329), HSA (Form 8889) and MSA (Form 8853) ..... 4.  ,  ,  . **00**

5. Recapture of Federal Investment Tax Credit ..... 5.  ,  ,  . **00**

6. Tax from Federal Form 4972-Line 7 or 30 ..... 6.  ,  ,  . **00**

7. Add Lines 4 through 6 ..... 7.  ,  ,  . **00**

8. Multiply Line 7 by 24% ..... 8.  ,  ,  . **00**

9. Recapture of VT Credits (See instructions) ..... 9.  ,  ,  . **00**

10. Add Lines 8 and 9. Also enter on Form IN-111, Line 17 ..... 10.  ,  ,  . **00**

**SUBTRACTIONS FROM VT TAX:**

11. Credit for Child & Dependent Care Expenses (1040-Line 48; 1040A-Line 29) ..... 11.  ,  ,  . **00**

12. Credit for the Elderly or the Disabled (Federal Schedule R) ..... 12.  ,  ,  . **00**

13. Investment Tax Credit - VT-based only ..... 13.  ,  ,  . **00**

14. VT Farm Income Averaging Credit (From worksheet on page 11) ..... 14.  ,  ,  . **00**

15. Add Lines 11 through 14 ..... 15.  ,  ,  . **00**

16. Multiply Line 15 by 24% ..... 16.  ,  ,  . **00**

17. VT-based Business Solar Energy Credit. See page 11. .... 17.  ,  ,  . **00**

New Credit  Carryforward

18. Add Lines 16 and 17. Also enter on Form IN-111, Line 19 ..... 18.  ,  ,  . **00**

**VT CALCULATION B. VT Credit for income tax paid to other state or Canadian province FOR RESIDENTS AND PART-YEAR RESIDENTS ONLY**

You must complete a separate Calculation B for each state or Canadian province. See instructions on page 12. COPIES OF NONRESIDENT RETURNS MUST BE ATTACHED

1. Adjusted Gross Income taxed in another state or Canadian province and also subject to VT tax ..... 1.  ,  ,  . **00**

2. Adjusted Gross Income (Form IN-111, Line 10) ..... 2.  ,  ,  . **00**

3. VT Income Tax (Form IN-111, Line 20) ..... 3.  ,  ,  . **00**

4. Computed tax credit (Divide Line 1 by Line 2 and multiply result by Line 3). Result cannot be more than 100% of VT tax.  
 Line 1 \_\_\_\_\_ X Line 3 \_\_\_\_\_  
 Line 2 \_\_\_\_\_ ..... 4.  ,  ,  . **00**

5. Amount of Income TAX paid to other state or Canadian province on income on Line 1 (See instructions on page 12) ..... 5.  ,  ,  . **00**

6. **CREDIT FOR INCOME TAX PAID TO OTHER STATE OR CANADIAN PROVINCE:** Enter the *lesser* of Line 4 or Line 5. Also enter on Form IN-111, Line 23 ..... 6.  ,  ,  . **00**

Name of state or Canadian province   
 (Use standard two-letter abbreviation)



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**VT CALCULATION C. VT Earned Income Tax Credit** **FOR FULL-YEAR RESIDENTS AND PART-YEAR RESIDENTS ONLY**  
Taxpayers filing *Married Filing Separately* or *Civil Union Filing Separately* are not eligible.

**ELIGIBILITY QUESTIONS - MUST BE ANSWERED**

- A. Enter number of qualifying children   B. Were you (or your spouse if filing a joint return) at least age 25 but under age 65 at the end of 2009?  Yes  No  
If you answered "No" and do not have any qualifying children, you do not qualify for Earned Income Tax Credit.

**FULL-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 1 and 2**

1. Earned income tax credit from Federal Form 1040-Line 64a; 1040A-Line 41a; or 1040EZ-Line 9a ..... 1.  ,  .  00
2. **VT EARNED INCOME TAX CREDIT** (Multiply Line 1 by 32%). Also enter on Form IN-111, Line 31c ..... → 2.  ,  .  00

**PART-YEAR RESIDENTS: Answer eligibility questions above and complete Lines 3-9**

Enter figures in Column A from your federal worksheet and Schedule IN-113.

For VT Portion, enter income earned while a VT resident as shown on Schedule IN-113, Column B, Lines 1, 6, 10, & 12.

**A. Federal Amount \$**

**B. VT Portion \$**

3. Wages, salaries, tips, etc. (Schedule IN-113, Line 1) ..... 3.  ,  .  00
4. Other earned income (Schedule IN-113, Lines 6, 10, & 12) .....  Check to indicate loss ← 4.  ,  .  00
5. Total earned income (Add Lines 3 & 4) ..... 5.  ,  .  00
6. Earned income tax credit adjustment (Divide Line 5B by Line 5A and enter here, but not more than 100%) ..... 6.  .  %
7. Earned income tax credit from Federal Form 1040-Line 64a; 1040A-Line 41a; or, 1040EZ-Line 9a ..... 7.  ,  .  00
8. Multiply Line 7 by 32% and enter the result here ..... 8.  ,  .  00
9. **VT EARNED INCOME TAX CREDIT** (Multiply Line 8 by Line 6). Also enter on Form IN-111, Line 31c ..... → 9.  ,  .  00

**VT CALCULATION D. VT Income Tax Credits. See instructions on page 12.**

For credits for Lines 2-5 earned through an S-Corporation, LLC, LLP, or Partnership, enter name and FEIN of the entity.

Name of entity \_\_\_\_\_ FEIN:

If credits from more than one business entity, fill out a separate Schedule IN-112, VT Calculation D for each entity.

		2009 Contribution		Column C Credit	
1.	VT Higher Education Investment (32 V.S.A. §5825a) .....	<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00	TIMES (x) .10 =	<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00	
2.	Angel Venture Capital (32 V.S.A. §5930v) .....	<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00	TIMES (x) .03 =	<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00	
		<b>Column A</b>	<b>PLUS (+)</b>	<b>Column B</b>	<b>EQUALS (=)</b>
		Earned in 2009		Carryforward	<b>Column C</b>
3.	Commercial Film Production (32 V.S.A. §5826) .....	<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00		NOT AVAILABLE	<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00
4.	Charitable Housing (32 V.S.A. §5830c) .....	<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00		<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00	<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00
5.	Qualified Sale of Mobile Home Park (32 V.S.A. §5828) .....	<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00		<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00	<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00
6.	<b>TOTAL CREDITS</b> (Add Column C, Lines 1-5). If you have credits from Schedule IN-119 (see instructions on pages 13 & 44), this amount is entered on Schedule IN-119. If you do <b>NOT</b> have credits from Schedule IN-119, enter this amount on Form IN-111, Line 24. ....				<input type="text"/> , <input type="text"/> . <input type="text"/> <input type="text"/> 00