

# **TENNESSEE DEPARTMENT OF REVENUE 2018 Individual Income Tax Return**

SNC       Tax Year Beginning       Account Number (if known)       Check all that apply:         Tax Year Ending       FEIN       Amended return       Taxpayer has filed for federal extension         Big filing jointy, include first names and initials of both spouse's SSN       Taxpayer has filed for federal extension       Taxpayer has filed for federal extension         Spouse's Name       Spouse's SSN       Taxpayer has filed for federal extension       Taxpayer has filed for federal extension         Spouse's Name       Remit amount on Line 8 to:       Transesse Department of Revenue Andrew Jackson State Office Building Stocon State State Building Stocon State Office Building Stocon State State Building Stocon State Office Building Stoc	INIC	Tay Voar Degipping	Account Number (if hereine)		
Tax Year Ending       FEIN         SSN       spouse's SSN         If filing jointy, include first names and initials of both spouses)       Taxpayer has filed for federal extension         Name       Taxpayer has filed for federal extension       Taxpayer has filed for federal extension         Spouse's SSN       Taxpayer has filed for federal extension       Taxpayer has filed for federal extension         Spouse's Same       Taxpayer has filed for federal extension       Taxpayer has filed for federal extension         Legal Residence Address       The due date of this return is the 15th day of the fourth month following the end of your fiscal year.         Residence Address       Termessee Department of Revenue Andrew Jackson State Office Building Stocoms the county and city (if with an incorporate municipality) of the taxpayer's legal residence on the lines below.       Should you need assistance, please contact the Taxpayer's legal with gov/revenue.         Secure a portion of the tax goes back to the boxes in this section, please see instructions before continuing with this form.)       Should you need assistance, please contact the Taxpayer's legal y Blind - self         Quadriplegic - self       Legally Blind - self       Luc - Multi Member       Trust         Single       Married Filing Jointy, \$1,250 for any other filing status) (2)       Trust       Luc - Single Member         Restate and unitable spouse's SSN above       Luc - Multi Member       Luc - Single Member       Luc - Single Member <td></td> <td>Tax Year beginning</td> <td>Account Number (II known)</td> <td>Check all that apply:</td> <td></td>		Tax Year beginning	Account Number (II known)	Check all that apply:	
It filing jointly, include first names and initials of both spouses)       The due date of this return is the 15th day of the fourth month following the end of your fiscal year.         Name       The due date of this return is the 15th day of the fourth month following the end of your fiscal year.         Spouse's Name       Tennessee Department of Revenue Andress         Legal Residence Address       Solo Beaderick Street         Situe       ZIP Code         Viry       State         Because a portion of the tax goes back to the city or county of residence, please provide the county and city (If within an incorporated municipality) of the taxpayer's legal residence on the lines below.         County       City         Because a portion of the tax goes back to the city or county of residence, please provide county and city (If within an incorporated municipality) of the taxpayer's legal residence on the lines below.         County       City         Because a portion of the tax goes back to the city or county of residence, please provide county and city (If within an incorporated municipality) of the taxpayer's legal residence on the lines below.         County       City         Age 65+ Limited Income       Quadriplegic - self         Legally Blind - self       Legally Blind - self         Single       Married Filing Jointly         Enter spouse's SSN above       Trust         Lice - State       Partnership         Lice -	230	Tax Year Ending	FEIN	Amended return	
Name       Fourth month following the end of your fiscal year.         Spouse's Name       Remit amount on Line 8 to:         Legal Residence Address       Control Line 8 to:         City       State       ZIP Code         Because a portion of the tax goes back to the city or county of residence, please provide the county and city (if within an incorporated municipality) of the taxpayer's legal       Should you need assistance, please contact the Taxpayer's legal         County       City       City       State       Should you redum and payment at www.tingov/revenue.         County       City       City       State       Should you need assistance, please contact the Taxpayer's legal         County       City       Quadriplegic - self       Legally Blind - self       Should you need assistance, please contact the Taxpayer's Six above         Age 65+ Limited Income       Quadriplegic - self       Legally Blind - self       ULC - Multi Member         Single       Married Filing Jointly       Married Filing Separately       Trust         I. Gross taxable income (from Schedule A)		SSN	Spouse's SSN	Taxpayer has filed for federal e	extension
Spouse's Name       Legal Residence Address         City       State       ZIP Code         City       State       ZIP Code         Because a portion of the tax goes back to the city or county of residence, please provide the county and city (if within an incorporated municipality) of the taxpayer's legal       Should you need assistance, please contact the Taxpayer Services Division by calling:         County       City       City       State       Should you need assistance, please contact the Taxpayer Services Division by calling:         County       City       City       Because a portion of the tax goes back to the city or county of residence, please provide the county and city (if within an incorporated municipality) of the taxpayer's legal       Should you need assistance, please contact the Taxpayer Services Division by calling:         County       City       Budriplegic - self       Legally Blind - self         Quadriplegic - spouse       Legally Blind - self       Legally Blind - self       Trust         Single       Married Filing Jointly       Married Filing Separately       Trust         Legally Blind - self       Luc - Multi Member       LLC - Single Member         Single       Partnership       LLC - Multi Member       LLC - Single Member         1. Gross taxable income (from Schedule A)		, include first names and initials c	f both spouses)	The due date of this return is fourth month following the e	s the 15th day of the nd of your fiscal year.
Legal Residence Address       Tennessee Department of Revenue Andrew Jackson State Office Building 500 Deaderick Street Nashville, TM 37242         City       State       ZIP Code         Because a portion of the tax goes back to the city or county of residence, please provide the county and city (if within an incorporated municipality) of the taxpayer's legal residence on the lines below.       Should you need assistance, please contact the Taxpayer Services Division by calling:         County       City       City       Because a portion of the tax goes back to the city or county of residence, please provide services Division by calling:         County       City       City       Because a portion of the backs in this section, please see instructions before continuing with this form.)         Age 65+ Limited Income       Quadriplegic - self       Legally Blind - self         Quadriplegic - spouse       Legally Blind - spouse       Trust         Single       Married Filing Jointly       Trust         Estate       Partnership       LLC - Multi Member       LLC - Single Member         Round to the nearest dollar (Use blue or black ink)       Married Filing status) (2)       Maried Filing status) (2)       Maried Filing status) (2)         Amount subject to tax (Line 1 less Line 2)       (4)       Maried Filing status) (2)       Maried Filing Status) (2)       Maried Filing Status) (2)         Amount subject to tax (Uine 1 less Line 2)       (6)       Mar	Spouse's Nam	۵		Remit amount on Line 8 to:	
Liggin residure Audress   City   State   ZiP Code   State   State   ZiP Code   State   State   ZiP Code   State   State   ZiP Code   You may file your return and payment at www.in.gov/revenue.   Should you need assistance, please provide the county and city (if within an incorporated municipality) of the taxpayer's legal   County   County   City   County   City   County   City   County   City   County   City   County   City   City   County   City   County   City   County   City   County   City   County   City   Quadriplegic - self   Legally Blind - self   Legally Blind - spouse   Single   Married Filing Jointly   Enter spouse's SSN above   Estate   Partnership   Lic - Multi Member   City   Single   Married Filing Jointly   Enter spouse's SSN above   It corporate dollar   City   Single   Partnership   Lic - Multi Member   City   Single   Partnership   Lic - Single Member   Round to the nearest dollar   City					
Partnership       Clear amount (\$2,500 if married filing jointly, \$1,250 for any other filing status)       Married filing status)         Age of status (\$2,500 if married filing jointly, \$1,250 for any other filing status)       Clear amount (\$2,500 if married filing jointly, \$1,250 for any other filing status)       Married filing status)         1. Gross taxable income (\$700 Schedule A)				500 Deaderick Street	Bullang
the county and city (if within an incorporated municipality) of the taxpayer's legal County				You may file your return and www.tn.gov/revenue.	payment at
Exemptions: (If you have checked one of the boxes in this section, please see instructions before continuing with this form.)  Age 65+ Limited Income Quadriplegic - self Quadriplegic - spouse Legally Blind - self Legally Blind - spouse Check Filing Status: Single Married Filing Jointly Enter spouse's SSN above Estate Partnership LLC - Multi Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or black ink) LLC - Single Member Round to the nearest dollar (Use blue or	the county an	d city (if within an incorporated	municipality) of the taxpayer's legal	Should you need assistance, Taxpayer Services Division b	please contact the y calling:
Age 65+ Limited Income Quadriplegic - self Legally Blind - self   Quadriplegic - spouse Legally Blind - spouse   Check Filing Status:   Single Married Filing Jointly   Estate Partnership   LLC - Multi Member LLC - Single Member   Round to the nearest dollar (Use blue or black ink)   1. Gross taxable income (from Schedule A)	County	C	ity	800-342-1003 or 615-253-0	600
Check Filing Status:   Single Married Filing Jointly   Estate Partnership   LLC - Multi Member LLC - Single Member   Round to the nearest dollar (Use blue or black ink)	Exemptions: (	If you have checked one of the b	oxes in this section, please see inst	ructions before continuing with	this form.)
Check Filing Status:   Single Married Filing Jointly   Estate Partnership     LLC - Multi Member     LLC - Multi Member     LLC - Multi Member     Check Filing Status:     I. Gross taxable income (from Schedule A)     (1)   2. Exemption amount (\$2,500 if married filing jointly, \$1,250 for any other filing status) (2)   3. Amount subject to tax (Line 1 less Line 2)   4. Income tax (3% of Line 3)   4. Income tax (3% of Line 3)   5. Enter amount paid with extension request, original return, and/or prepayment(s)   6.   7. Interest   8. Total amount due (add Lines 4, 6, and 7; subtract Line 5)     Married Filing Separately   Married Filing Separately   Enter spouse's SSN above     Trust     Round to the nearest dollar   (1)     (2)     (3)     (4)     (5)     (6)     (7)     8. Total amount due (add Lines 4, 6, and 7; subtract Line 5)     (7)        (3)              (4)	Age 65+	Limited Income	adriplegic - self	lly Blind - self	
Single Married Filing Jointly Enter spouse's SSN above Trust   Estate Partnership LLC - Multi Member LLC - Single Member   1. Gross taxable income (from Schedule A)		Qua	adriplegic - spouse	lly Blind - spouse	_
Single Enter spouse's SSN above   Estate Partnership   LLC - Multi Member LLC - Single Member   Round to the nearest dollar (Use blue or black ink)   1. Gross taxable income (from Schedule A)	Check Filing St	tatus:			
I. Gross taxable income (from Schedule A)   2. Exemption amount (\$2,500 if married filing jointly, \$1,250 for any other filing status) (2)   3. Amount subject to tax (Line 1 less Line 2)   4. Income tax (3% of Line 3)   4. Income tax (3% of Line 3)   5. Enter amount paid with extension request, original return, and/or prepayment(s)   6. Penalty   7. Interest   8. Total amount due (add Lines 4, 6, and 7; subtract Line 5)	Single				Trust
(Use blue or black ink)         1. Gross taxable income (from Schedule A)	Estate	Partnership	LLC - M	ulti Member	LLC - Single Member
2. Exemption amount (\$2,500 if married filing jointly, \$1,250 for any other filing status) (2)       Image: Constraint of the status of the stat				Round to (Use b	the nearest dollar ue or black ink)
3. Amount subject to tax (Line 1 less Line 2)       (3)         4. Income tax (3% of Line 3)       (4)         5. Enter amount paid with extension request, original return, and/or prepayment(s)       (4)         6. Penalty       (6)         7. Interest       (7)         8. Total amount due (add Lines 4, 6, and 7; subtract Line 5)       (8)	1. Gross taxab	ble income (from Schedule A)			
4. Income tax (3% of Line 3)	2. Exemption	amount (\$2,500 if married filing	jointly, \$1,250 for any other filing s	tatus) (2)	
5. Enter amount paid with extension request, original return, and/or prepayment(s) (5)         6. Penalty	3. Amount sub	oject to tax (Line 1 less Line 2)			
6. Penalty	4. Income tax	(3% of Line 3)			
7. Interest	5. Enter amou	nt paid with extension request,	original return, and/or prepayment	(s) (5)	
8. Total amount due (add Lines 4, 6, and 7; subtract Line 5)	6. Penalty				+++++
	7. Interest			(7)	+++++
9. Refund (if Line 5 exceeds total of Lines 4, 6, and 7, enter overpayment here)(9)	8. Total amou	nt due (add Lines 4, 6, and 7; sul	otract Line 5)	(8)	+++++
	9. Refund (if L	ine 5 exceeds total of Lines 4, 6,	and 7, enter overpayment here)		





If taxpayer is deceased, enter date of death in the boxes at right.	
lf taxpayer's spouse is deceased, enter date of death in the boxes	

Enter taxpayer's phone number in the boxes below



Taxpayer's Email Address:

#### Schedule A - Taxable Dividends and Interest

of death in the boxes.

List taxable dividends from all sources, including holding companies and mutual funds. Also, include capital gain and nondividend distributions. List all bonds, notes, mortgages, and other taxable interest. (See instructions.)

<b>Income Type</b> Enter I for interest or D for dividends.	Description	<b>Amount</b> Round to the nearest dollar.
Total taxable divid	ends and interest. Enter on Line 1	

#### Schedule B - Non-Taxable Dividends and Interest

List dividends from national and Tennessee chartered bank stock, credit unions, building or savings and loan companies, and Tennessee licensed insurance companies. List interest on bonds of the U.S. government and its agencies, Tennessee bonds, interest from credit unions, certificates of deposit, accounts not represented by a written instrument, passbook accounts, savings accounts, bank money market accounts, "NOW" accounts, and commercial paper maturing in six months or less. (See instructions.)

<b>Income Type</b> Enter I for interest or D for dividends.	Description	<b>Amount</b> Round to the nearest dollar.
Total non-taxable	dividends and interest	

	Spouse's Signature	Date
Tax Preparer's Signature	Preparer's PTIN Date	e Telephone

# Instructions: Individual Income Tax Return

#### **General Information**

Who should file

The following people are required to file an Individual Income Tax Return (also see Schedule A):

- A person whose legal domicile\* is in Tennessee and whose taxable interest and dividend income exceeded \$1,250 (\$2,500 if married, filing jointly) during the tax year.
- A person who moved into or out of Tennessee during the year and whose taxable interest and dividend income during the period of Tennessee residency exceeded \$1,250 (\$2,500 if married, filing jointly).
- A person whose legal domicile\* is in another state, but who maintained a residence in Tennessee for more than six months of the year and whose taxable interest and dividend income exceeded \$1,250 (\$2,500 if married, filing jointly). Military personnel and full-time students who have legal domicile in another state are not required to file.
- A person, bank, etc. acting as a Tennessee fiduciary (e.g., administrator, executor, guardian, trustee, or other acting in a similar capacity) who received \$1,250 or more in taxable interest and dividend income for the benefit of Tennessee residents. However, if a grantor trust does not obtain an FEIN, the trustee, instead of filing a return, must report the total amount of income received by the trustee to the grantor, who is liable for the tax. Also, the trustee of a charitable remainder trust is not responsible for payment of tax. The trustee must report to each resident beneficiary the amount of taxable income distributed to him, and the beneficiary is liable for the tax.

Trustees who receive taxable income on behalf of nonresident beneficiaries are *not* required to file a return. However, when taxable income is received on behalf of both resident and nonresident beneficiaries, only the taxable income of any resident beneficiary is required to be reported on Schedule A and on Line 1 of the return. Nonresident income may be reported on Schedule B. An executor or administrator of a Tennessee estate must pay tax on income received by the estate, until stocks and bonds have been transferred to the beneficiaries, even if the beneficiaries are nonresidents. A trust or estate is entitled to only one exemption of \$1,250 regardless of the number of beneficiaries.

• A Tennessee partnership whose taxable interest and dividend income exceeded \$1,250. The partnership is liable for the tax, if any.

\* When determining your legal domicile, you should consider where you are registered to vote, where you maintain your driver's license, and where you maintain your permanent or principal residence (as opposed to a special-purpose or temporary residence, such as a vacation home, etc.).

# Filing and making payments

Most taxpayers file on a calendar year basis, meaning their tax year begins on January 1 and ends on December 31. A taxpayer filing on a calendar year basis must file a return by April 15 of the following year. If a taxpayer's tax year is something other than the calendar year, the taxpayer must include its fiscal year beginning and end dates. For a taxpayer on a fiscal year filing, the return is due by the 15th day of the fourth month following the end of the fiscal year.

Taxpayers may file and make their tax payments online by visiting the Department's website at www.tn.gov/revenue. Alternatively, taxpayers may mail their returns and payments to the Department at the address listed on the front of the return. Make checks or postal money orders payable to Tennessee Department of Revenue. Tax may be paid in cash at the Nashville office or the regional offices (Chattanooga, Jackson, Johnson City, Knoxville, and Memphis).

Taxpayers may request an extension to file their returns by completing the Application for Extension of Filing Time. The extension request must be made on or before the due date of return. The request should be mailed to the Department at the address listed on the front of the return.

### Distribution of income taxes collected

Three-eighths of the income taxes collected are distributed among the cities and counties of the state. In order for the taxes to be properly distributed, please provide the name of the county and city (if the taxpayer resides within an incorporated municipality) of the taxpayer's legal residence in the appropriate space on the return.

### Exemptions

For tax years beginning January 1, 2015, any person 65 years of age or older having a total annual income derived from any and all sources of \$37,000 or less, or \$68,000 or less for joint filers are completely exempt from the tax. If you qualify for this exemption, do not complete any schedules. Check the box "Age 65+ Limited Income." Taxpayers filing paper returns must also sign and complete the information in the signature box provided.

If a person is certified by a medical doctor as a quadriplegic, the taxable income that is derived from circumstances resulting in the individual becoming a quadriplegic is exempt. However, when taxable interest and dividend income is received jointly by a quadriplegic and a spouse who is not a quadriplegic, or who is quadriplegic but the taxable income was not derived from circumstances resulting in such spouse becoming quadriplegic, only one-half of the jointly received income will be exempt from the tax. Under the circumstances, the spouse who is not quadriplegic or whose quadriplegic condition did not result in the income, is entitled to only a \$1,250 exemption.

A person who is legally blind is exempt from the tax. Legal blindness means that vision does not exceed 20/200 in the better eye with correcting lenses or that the widest diameter of the visual field subtends an angle no greater than 20 degrees.

To receive the exemption, single filers must send a written statement from their physician, certifying their blindness to the Department of Revenue. Single filers who are blind are not required to file a return. For joint filers, when taxable income is received by a blind person and a sighted spouse, only the taxable income of the sighted person is required to be reported in Schedule A and on Line 1 of the return. The income of the blind person is exempted and may be reported on Schedule B. If the taxable dividend/interest income is received jointly by a blind person and a sighted spouse, only one-half of the jointly received income will be exempt from tax. The sighted person is entitled to only a \$1,250 exemption on a jointly filed return. A physician's statement for the blind spouse is required with the return.

# Instructions

- Line 1: Enter the total taxable dividends and interest from Schedule A.
- Line 2: Enter the annual exemption amount that is allowed against total taxable interest and dividend income. The exemption amount is \$2,500 for married persons filing jointly and \$1,250 for any other filing status.
- Line 3: Subtract Line 2 from Line 1.
- Line 4: Multiply the income tax rate of 3% by Line 3.
- Line 5: Enter any amount previously paid with an extension request or an original return or any prepayment.
- Line 6: Penalty is calculated at a rate of 5% for each 30-day period, or portion thereof, that a return is delinquent, up to a maximum of 25% of the delinquent amount. The minimum penalty is \$15 for the delinquent filing of a return.
- Line 7: Interest is due on any amount of tax that is paid after the statutory due date of the return. The interest rate is determined in accordance with Tenn. Code Ann. § 67-1-801. The current interest rate can be found at www.tn.gov/revenue under Tax Resources.
- Line 8: Add Lines 4, 6, and 7, and subtract Line 5.
- Line 9: If Line 5 is more than the total of Lines 4, 6, and 7, enter the amount here. This is the amount requested to be refunded. If you are filing an amended return and the amount is \$200 or more, a Report of Debts form must be completed and filed with the return.

### Schedule A – Taxable Dividends and Interest

The following are types of income subject to the Hall income tax. Include any of these types of income on Schedule A. Indicate whether the income is interest or dividends, include a brief description of the income, and include the amount. Enter the total amount of taxable income on Line 1 of the return.

- Dividends from stock in:
  - o all corporations
  - o insurance companies not licensed to do business in Tennessee
  - all holding companies, including those formed by banks, savings and loan associations, and insurance companies
  - o state-chartered banks outside Tennessee not doing business in Tennessee
- Income from investment trusts and mutual funds, including capital gain distributions, whether in cash or additional stock (Note, the portion of income derived from bonds of the U.S. government and its agencies or bonds of the state of Tennessee and its counties and municipalities is exempt.)
- Any distribution which does not qualify as a return of capital and is otherwise taxable. In order to qualify as a return of capital, it must be shown that part of the shareholder's investment is being returned to the shareholder and that, as a result, the capital of the company is actually reduced or the number of shares decreases. The status or classification of the transaction for federal income tax purposes is not controlling.
- Market value of stock in a corporation given by another corporation as a dividend in the regular course of business
- Distributions based on stock ownership to shareholders of an S corporation
- Interest from the following, if the instrument matures in more than six months from the date of issuance (except certificates of deposit):
  - o bonds of states, counties, and municipalities outside Tennessee
  - o bonds of foreign governments
  - o church bonds
  - bonds, mortgages, deeds of trust, personal notes, promissory notes, installment notes, commercial paper, or other written instruments, issued by any person, firm, corporation, joint-stock company, business, trust or partnership
- Interest and dividends you received as a beneficiary of a trust or estate located outside Tennessee, unless derived from a nontaxable source
- Dividends or interest from money market funds which are not bank money market accounts
- Dividends or interest from the Federal National Mortgage Association, the Government National Mortgage Association, and the Federal Home Loan Mortgage Corporation (Note, these are not agencies of the U.S. government.)
- Distributions based on stock ownership if the partner has a certificate evidencing transferable interest in the partnership (usually a publicly-traded partnership)

Income is considered taxable when it is:

- 1. received in cash;
- 2. paid by check or other negotiable instrument or equivalent that is mailed to taxpayer, regardless of date received;
- 3. credited on books of a bank, banking institution, broker or any agent of taxpayer; or
- 4. received in merchandise or other commodities of intrinsic value.

# Schedule B – Non-taxable Dividends and Interest

The following are types of income that are not subject to the Hall income tax. Include any of these types of income on Schedule B. Indicate whether the income is interest or dividends, include a brief description of the income, and include the amount.

- Dividends from stock in:
  - o national banks (except holding companies)

- Tennessee-chartered state banks (except holding companies)
- federal savings and loan associations and/or savings and loans in Tennessee (except holding companies)
- o insurance companies licensed to do business in Tennessee (except holding companies)
- mutual funds and investment trusts to the extent the fund or trust invests in U.S. bonds or Tennessee municipal bonds
- Dividends on insurance policies
- Interest from the following, if the instrument matures in six months or less from the date of issuance:
  - bonds, mortgages, deeds of trust, personal notes, promissory notes, commercial paper, or other written instrument, issued by any person, firm, corporation, joint-stock company, business, trust or partnership
- Interest from the following regardless of the date of maturity:
  - o bonds of the state of Tennessee and its counties and municipalities
  - o bonds of the U.S. government and its agencies
  - o certificates of deposit issued by any bank, savings and loan association or credit union
  - repurchase agreements or similar evidences of indebtedness (A repurchase agreement is an investment instrument whereby a person buys a security, and the seller, usually a broker, agrees to repurchase the security on a certain date for a certain price.)
- Interest from insurance policies if interest is payable on demand
- Interest from savings accounts, checking accounts or money market accounts in any bank, savings and loan association or credit union (except money market funds)
- Interest or dividends from credit unions
- Income described by a partnership or S corporation as portfolio or pass-through interest or dividends, unless actually paid to a partner with a certificate of transferable interest or to a shareholder
- Earnings or distributions from education and Roth IRAs that are not subject to federal income tax
- Distributions of income or earnings from federally recognized retirement accounts, including IRAs
- Capital gains from the sale of real estate, stock, etc. (Capital gain distributions from mutual funds are taxable.)
- Distributions paid on or after July 1, 2006, to shareholders of publicly-traded real estate investment trusts (REITS) (Distributions paid prior to this date are taxable.)
- Earnings or distributions received on or after July 1, 2006, from health savings accounts (HSAs) (Earnings received prior to this date are taxable to the extent they are derived from sources taxable for Tennessee income tax purposes.)