

RI Schedule CGW RHODE ISLAND CAPITAL GAINS WORKSHEET

2009

Name(s) shown on Form RI-1040 or RI-1040NR

Your Social Security Number

NOTE:

- Use this form **ONLY** if you did not calculate your tax on Federal Schedule D **AND**;
 1. you checked the box on Federal Form 1040, line 13, **OR**
 2. you entered an amount on Federal Form 1040A, line 10.
- You must attach this schedule to RI-1040 or RI-1040NR and check the box labeled RI Schedule CGW on line 8A.
- If you held an asset for more than 5 years **DO NOT** complete this schedule, you must complete RI schedule D.

1. RI taxable income, RI-1040 or RI-1040NR, line 7 (IF THIS LINE IS ZERO OR LESS, DO NOT COMPLETE THIS FORM)	1.			
2. Enter the amount of capital gains from Federal Form 1040, line 13 or 1040A, line 10.....	2.			
3. Subtract line 2 from line 1 (if zero or less, enter zero)	3.			
4. Figure the tax on the amount on line 3. Use the 2009 RI Tax Table or Tax Computation Worksheet, whichever applies.....	4.			
5. Enter the SMALLER of the amount on line 1 above OR <ul style="list-style-type: none"> • \$56,700 If Married filing jointly or Qualifying widow(er) • \$33,950 If Single • \$45,500 If Head of household • \$28,350 If Married filing separately 	5.			
6. Is the amount on line 3 equal to or more than the amount on line 5? <input type="checkbox"/> Yes. Leave lines 6 through 8 blank; go to line 9 and check the "NO" box. <input type="checkbox"/> No. Enter the amount from line 3.....	6.			
7. Subtract line 6 from line 5.....	7.			
8. Multiply line 7 by 2.5% (.025).....	8.			
9. Are the amounts on lines 2 and 7 the same? <input type="checkbox"/> Yes. Leave lines 9 through 12 blank and go to line 13. <input type="checkbox"/> No. Enter the SMALLER of line 1 or line 2.....	9.			
10. Enter the amount, if any, from line 7.....	10.			
11. Subtract line 10 from line 9. (if zero or less, enter zero)	11.			
12. Multiply line 11 by 5% (.05).....	12.			
13. Add lines 4, 8 and 12.....	13.			
14. Figure the tax on the amount on line 1. Use the 2009 RI Tax Table or Tax Computation Worksheet, whichever applies.....	14.			
15. Tax on all taxable income (including capital gains) . Enter the SMALLER of line 13 or line 14. Also, enter this amount on RI-1040 or RI-1040NR, page 1, line 8A and check the RI Schedule CGW box.....	15.			