



2020 Ohio Schedule IT BUS Business Income

Use only black ink/UPPERCASE letters. Primary taxpayer's SSN



20260102

Sequence No. 5

Enter all business income that you (and your spouse, if filing jointly) received during the tax year on this schedule. Enter only those amounts that are included in your federal adjusted gross income. Only one IT BUS should be used for each return filed. See R.C. 5747.01(B).

Part 1 - Business Income From IRS Schedules

Note: Do not include amounts listed on the IRS schedules below that are nonbusiness income. See R.C. 5747.01(C). If the amount on a line is negative, place a "-" in the box provided.

- 1. Schedule B - Interest and Ordinary Dividends
2. Schedule C - Profit or Loss From Business (Sole Proprietorship)
3. Schedule D - Capital Gains and Losses
4. Schedule E - Supplemental Income and Loss
5. Guaranteed payments or compensation from a pass-through entity to a 20% or greater direct or indirect owner
6. Schedule F - Profit or Loss From Farming
7. Other business income or loss not reported above (e.g. form 4797 amounts)
8. Total business income (add lines 1 through 7)

Part 2 - Business Income Deduction

- 9. Enter the lesser of line 8 above or Ohio IT 1040, line 1. If less than zero, enter zero; stop here and do not complete Part 3
10. Enter \$250,000 if filing status is single or married filing jointly; OR Enter \$125,000 if filing status is married filing separately
11. Enter the lesser of line 9 or line 10. Enter here and on Ohio Schedule A, line 11

Part 3 - Taxable Business Income

Note: If Ohio IT 1040, line 5 is zero, do not complete Part 3.

- 12. Line 9 minus line 11
13. Taxable business income (enter the lesser of line 12 above or Ohio IT 1040, line 5). Enter here and on Ohio IT 1040, line 6
14. Business income tax liability - multiply line 13 by 3% (.03). Enter here and on Ohio IT 1040, line 8b

Do not write in this area; for department use only.

2020 Ohio Schedule IT BUS
Business Income



20260202

Primary taxpayer's SSN

SSN input boxes

Sequence No. 6

Part 4 – Business Sources

List all sources of business income, with Ohio sources listed first. Also separately list your, and your spouse's if filing jointly, ownership percentage (if any) in the spaces provided. You must enter the 6-digit NAICS code of the business, found at naics.com/search. If necessary, complete additional copies of this page and include with your return.

1. FEIN / SSN Primary ownership Spouse's ownership 6-digit NAICS code
Business name

2. FEIN / SSN Primary ownership Spouse's ownership 6-digit NAICS code
Business name

3. FEIN / SSN Primary ownership Spouse's ownership 6-digit NAICS code
Business name

4. FEIN / SSN Primary ownership Spouse's ownership 6-digit NAICS code
Business name

5. FEIN / SSN Primary ownership Spouse's ownership 6-digit NAICS code
Business name

6. FEIN / SSN Primary ownership Spouse's ownership 6-digit NAICS code
Business name

7. FEIN / SSN Primary ownership Spouse's ownership 6-digit NAICS code
Business name

8. FEIN / SSN Primary ownership Spouse's ownership 6-digit NAICS code
Business name