

Montana Individual Income Tax

Tax Year: **2018**

Standard Deduction Percentage: 20%

Standard Deduction Maximum

Single: \$4,580
 Married filing separately: \$4,580
 Married filing jointly: \$9,160
 Head of Household: \$9,160

Standard Deduction Minimum

Single: \$2,030
 Married filing separately: \$2,030
 Married filing jointly: \$4,060
 Head of Household: \$4,060

Personal Exemption: \$2,440

Partial Pension and Annuity Income Exemption

Maximum Exemption: \$4,180
 Federal AGI threshold for phase-out: \$34,820

Capital Gains Tax Credit: 2%

Rate Table			
If your taxable income is		Then your tax is	Less
More than	But not more than		
\$0	\$3,000	1% of taxable income	0
\$3,000	\$5,200	2% of taxable income	\$30
\$5,200	\$8,000	3% of taxable income	\$82
\$8,000	\$10,800	4% of taxable income	\$162
\$10,800	\$13,900	5% of taxable income	\$270
\$13,900	\$17,900	6% of taxable income	\$409
More than \$17,900		6.9% of taxable income	\$570