

Montana Individual Income Tax

Tax Year: **2017**

Standard Deduction Percentage: 20%

Standard Deduction Maximum

Single: \$4,510
 Married filing separately: \$4,510
 Married filing jointly: \$9,020
 Head of Household: \$9,020

Standard Deduction Minimum

Single: \$2,000
 Married filing separately: \$2,000
 Married filing jointly: \$4,000
 Head of Household: \$4,000

Personal Exemption: \$2,400

Partial Pension and Annuity Income Exemption

Maximum Exemption: \$4,110
 Federal AGI threshold for phase-out: \$34,260

Capital Gains Tax Credit: 2%

| Rate Table | | | |
|---------------------------|-------------------|------------------------|-------|
| If your taxable income is | | Then your tax is | Less |
| More than | But not more than | | |
| \$0 | \$2,900 | 1% of taxable income | 0 |
| \$2,900 | \$5,200 | 2% of taxable income | \$29 |
| \$5,200 | \$7,900 | 3% of taxable income | \$81 |
| \$7,900 | \$10,600 | 4% of taxable income | \$160 |
| \$10,600 | \$13,600 | 5% of taxable income | \$266 |
| \$13,600 | \$17,600 | 6% of taxable income | \$402 |
| More than \$17,600 | | 6.9% of taxable income | \$560 |