

Minnesota Income Tax Calculations for Tax Year 2021

I. Married Filing Jointly

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 0	– \$ 39,810	\$0 plus 5.35% of excess over \$0
39,810	– 90,000	\$2,129.84 plus 6.80% of excess over \$39,810

B. Minnesota taxable income \$90,000 or over — apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$90,000	– \$158,140	\$5,542.76 plus 6.80% of excess over \$90,000
158,140	– 276,200	\$10,176.28 plus 7.85% of excess over \$158,140
276,200	– and over	\$19,443.99 plus 9.85% of excess over \$276,200

C. Round result to the nearest dollar.

II. Head of Household

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$0	– \$33,520	\$0 plus 5.35% of the excess over \$0
33,520	– 90,000	\$1,793.32 plus 6.80% of the excess over \$33,520

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 90,000	– \$134,700	\$5,633.96 plus 6.80% of excess over \$90,000
134,700	– \$220,730	\$8,673.56 plus 7.85% of excess over \$134,700
220,730	– and over	\$15,426.92 plus 9.85% of excess over \$220,730

C. Round result to the nearest dollar.

2021 (continued)

III. Single

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 0	– \$27,230	\$0 plus 5.35% of excess over \$0
27,230	– 89,440	\$1,456.81 plus 6.80% of excess over \$27,230
89,440	– 90,000	\$5,687.09 plus 7.85% of excess over \$89,440

B. Minnesota taxable income \$90,000 or over — apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$90,000	– \$166,040	\$5,731.05 plus 7.85% of excess over \$90,000
166,040	– and over	\$11,700.19 plus 9.85% of excess over \$166,040

C. Round result to the nearest dollar.

IV. Married Filing Separately

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 0	– \$19,905	\$0 plus 5.35% of excess over \$0
19,905	– 79,070	\$1,064.92 plus 6.80% of excess over \$19,905
79,070	– 90,000	\$5,088.14 plus 7.85% of excess over \$79,070

B. Minnesota taxable income \$90,000 or over — apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$90,000	– \$138,100	\$5,946.15 plus 7.85% of excess over \$90,000
138,100	– and over	\$9,722.00 plus 9.85% of excess over \$138,100

C. Round result to the nearest dollar.