

Working Family Credit for Tax Year 2021

Taxpayer with No Children

Credit = 3.90% of the first \$7,340 of earned income.

Credit reduced by 2.0% of earned income or AGI, whichever is greater, in excess of \$8,960 (\$14,960 for married-joint returns).

Maximum credit: \$286

Taxpayer with One Child

Credit = 9.35% of the first \$12,270 of earned income.

Credit reduced by 6.0% of earned income or AGI, whichever is greater, in excess of \$23,380 (\$29,380 for married-joint returns).

Maximum credit: \$1,147

Taxpayer with Two Children

Credit = 11% of the first \$20,120 of earned income.

Credit reduced by 10.5% of earned income or AGI, whichever is greater, in excess of \$27,720 (\$33,720 for married-joint returns).

Maximum credit: \$2,213

Taxpayer with Three or More Children

Credit = 12.5% of the first \$20,530 of earned income.

Credit reduced by 10.5% of earned income or AGI, whichever is greater, in excess of \$28,030 (\$34,030 for married-joint returns).

Maximum credit: \$2,566