

Working Family Credit for Tax Year 2017

Taxpayer with No Children

Credit = 2.10% of the first \$6,360 of earned income.

Credit reduced by 2.01% of earned income or AGI, whichever is greater, in excess of \$8,360 (\$13,950 for married-joint returns).

Maximum credit: \$134

Taxpayer with One Child

Credit = 9.35% of the first \$11,440 of earned income.

Credit reduced by 6.02% of earned income or AGI, whichever is greater, in excess of \$21,800 (\$27,390 for married-joint returns).

Maximum credit: \$1,070

Taxpayer with Two or More Children

Credit = 11% of the first \$18,760 of earned income.

Credit reduced by 10.82% of earned income or AGI, whichever is greater, in excess of \$25,850 (\$31,440 for married-joint returns).

Maximum credit: \$2,064

7/5/17