

Working Family Credit for Tax Year 2014

Taxpayer with No Children

Credit = 2.10% of the first \$6,180 of earned income.

Credit reduced by 2.01% of earned income or AGI, whichever is greater, in excess of \$8,130 (\$13,560 for married-joint returns).

Maximum credit: \$130

Taxpayer with One Child

Credit = 9.35% of the first \$11,120 of earned income.

Credit reduced by 6.02% of earned income or AGI, whichever is greater, in excess of \$21,190 (\$26,620 for married-joint returns).

Maximum credit: \$1,040

Taxpayer with Two or More Children

Credit = 11% of the first \$18,240 of earned income.

Credit reduced by 10.82% of earned income or AGI, whichever is greater, in excess of \$25,130 (\$30,560 for married-joint returns).

Maximum credit: \$2,006

8/5/14