

# MINNESOTA • REVENUE

## Minnesota Income Tax Calculations for Tax Year 2013

### I. Married Filing Jointly

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 0	– \$ 35,480	\$0 plus 5.35% of excess over \$0
35,480	– 90,000	\$1,898.18 plus 7.05% of excess over \$35,480

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 90,000	– \$140,960	\$5,741.84 plus 7.05% of excess over \$90,000
140,960	– 250,000	\$9,334.52 plus 7.85% of excess over \$140,960
250,000	– and over	\$17,894.16 plus 9.85% of excess over \$250,000

C. Round result to the nearest dollar.

### II. Head of Household

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 0	– \$ 29,880	\$0 plus 5.35% of excess over \$0
29,880	– 90,000	\$1,598.58 plus 7.05% of excess over \$29,880

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 90,000	– \$ 120,070	\$5,837.04 plus 7.05% of excess over \$90,000
120,070	– \$ 200,000	\$7,956.98 plus 7.85% of excess over \$120,070
200,000	– and over	\$14,231.49 plus 9.85% of excess over \$200,000

C. Round result to the nearest dollar.

2013 (continued)

III. Single

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 0	– \$ 24,270	\$0 plus 5.35% of excess over \$0
24,270	– 79,730	\$1,298.45 plus 7.05% of excess over \$24,270
79,730	– 90,000	\$5,208.38 plus 7.85% of excess over \$79,730

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$90,000	– \$150,000	\$6,014.58 plus 7.85% of excess over \$90,000
\$150,000	– and over	\$10,724.58 plus 9.85% of excess over \$150,000

C. Round result to the nearest dollar.

IV. Married Filing Separately

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 0	– \$ 17,740	\$0 plus 5.35% of excess over \$0
17,740	– 70,480	\$949.09 plus 7.05% of excess over \$17,740
70,480	– 90,000	\$4,667.26 plus 7.85% of excess over \$70,480

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 90,000	– \$125,000	\$6,199.58 plus 7.85% of excess over \$90,000
\$ 125,000	– and over	\$8,947.08 plus 9.85% of excess over \$125,000

C. Round result to the nearest dollar.