

Working Family Credit for Tax Year 2011

Taxpayer with No Children

Credit = 1.9125% of the first \$6,080 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$7,590 (\$12,670 for married-joint returns).

Maximum credit: \$116

Taxpayer with One Child

Credit = 8.5% of the first \$9,100 of earned income, *plus*
8.5% of earned income over \$15,890 but less than \$17,690.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$19,830 (\$24,910 for married-joint returns).

Maximum credit: \$927

Taxpayer with Two or More Children

Credit = 10% of the first \$12,780 of earned income, *plus*
20% of earned income over \$19,540 but less than \$22,090.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$23,530 (\$28,610 for married-joint returns).

Maximum credit: \$1,788