

Computation of the Marriage Credit Tax Year 2011

Complete steps 1 – 4 of the worksheet.

If step 4 is less than \$86,000, the credit must be determined from the look-up table.

If step 4 is \$86,000 or more, the credit is determined in steps 6 – 16 of the worksheet.

Computation for Each Cell of the Look-up Table, Using an Example

Row: 28,000 - 30,000, Midpoint = 29,000
Column: 74,000 - 94,000, Midpoint = 84,000

	Earned income of the lesser-earning spouse from Step 4 of the worksheet, using midpoint of range	29,000
Minus:	one personal exemption	- 3,700
Minus:	½ of the married-joint standard deduction	<u>- 4,825</u>
Equals:	computed taxable income of spouse B	20,475
Calculate:	the tax for computed taxable income of spouse B using the rate schedule for <i>single persons</i> = Tax B	1,095.41
	Joint taxable income from line 8 of Form M1, using midpoint of range	84,000
Minus:	computed taxable income of spouse B	<u>-20,475</u>
Equals:	computed taxable income of spouse A (If zero or less, credit = 0)	63,525
Calculate:	the tax for computed taxable income of spouse A using the rate schedule for <i>single persons</i> = Tax A	4,085.81
Calculate:	the tax on the joint taxable income from line 8 of Form M1, using midpoint of range and the rate schedule for <i>married-joint returns</i> = Tax C	5,347.24
	Tax C	5,347.92
Minus:	Sum of Tax A and Tax B	<u>- 5,181.22</u>
Equals:	Marriage credit	166.70
Round:	to whole dollars.	= 167