

MINNESOTA • REVENUE

Minnesota Income Tax Calculations for Tax Year 2010

I. Married Filing Jointly

A. Minnesota taxable income under \$75,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>over</u>	<u>not over</u>	
\$ 0	– \$ 33,280	\$0 plus 5.35% of excess over \$0
33,280	– 75,000	\$1,780.48 plus 7.05% of excess over \$33,280

B. Minnesota taxable income \$75,000 or over — apply the following rates to the taxable income:

<u>Taxable income</u>		<u>Tax computation</u>
<u>over</u>	<u>not over</u>	
\$ 75,000	– \$132,220	\$4,721.74 plus 7.05% of excess over \$75,000
132,220	– _____	\$8,755.75 plus 7.85% of excess over \$132,220

C. Round result to the nearest dollar.

II. Head of Household

A. Minnesota taxable income under \$75,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>over</u>	<u>not over</u>	
\$ 0	– \$ 28,030	\$0 plus 5.35% of excess over \$0
28,030	– 75,000	\$1,499.61 plus 7.05% of excess over \$28,030

B. Minnesota taxable income \$75,000 or over – apply the following rates to the taxable income:

<u>Taxable income</u>		<u>Tax computation</u>
<u>over</u>	<u>not over</u>	
\$ 75,000	– \$ 112,620	\$4,811.00 plus 7.05% of excess over \$75,000
112,620	– _____	\$7,463.21 plus 7.85% of excess over \$112,620

C. Round result to the nearest dollar.

2010 (continued)

III. Single

A. Minnesota taxable income under \$75,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		but		<u>Tax computation</u>
<u>over</u>	<u>not over</u>			
\$ 0	– \$ 22,770			\$0 plus 5.35% of excess over \$0
22,770	– 74,780			\$1,218.20 plus 7.05% of excess over \$22,770
74,780	– 75,000			\$4,884.91 plus 7.85% of excess over \$74,780

B. Minnesota taxable income \$75,000 or over — apply the following rates to the taxable income:

<u>Taxable income</u>		but		<u>Tax computation</u>
<u>over</u>	<u>not over</u>			
\$ 75,000	– _____			\$4,902.18 plus 7.85% of excess over \$75,000

C. Round result to the nearest dollar.

IV. Married Filing Separately

A. Minnesota taxable income under \$75,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		but		<u>Tax computation</u>
<u>over</u>	<u>not over</u>			
\$ 0	– \$ 16,640			\$0 plus 5.35% of excess over \$0
16,640	– 66,110			\$890.24 plus 7.05% of excess over \$16,640
66,110	– 75,000			\$4,377.88 plus 7.85% of excess over \$66,110

B. Minnesota taxable income \$75,000 or over — apply the following rates to the taxable income:

<u>Taxable income</u>		but		<u>Tax computation</u>
<u>over</u>	<u>not over</u>			
\$ 75,000	– _____			\$5,075.75 plus 7.85% of excess over \$75,000

C. Round result to the nearest dollar.