

Working Family Credit Table Formulas (Tax Year 2009)

Taxpayer with No Children

Credit = 1.9125% of the first \$5,980 of earned income.

Credit reduced by 1.9125% of earned income or AGI, whichever is greater, in excess of \$7,460 (\$10,590 for married-joint returns).

Maximum credit: \$114

Taxpayer with One Child

Credit = 8.5% of the first \$8,950 of earned income, plus
8.5% of earned income over \$15,630 but less than \$17,400.

Credit reduced by 5.73% of earned income or AGI, whichever is greater, in excess of \$19,510 (\$22,640 for married-joint returns).

Maximum credit: \$911

Taxpayer with Two or More Children

Credit = 10% of the first \$12,570 of earned income, plus
20% of earned income over \$19,220 but less than \$21,730.

Credit reduced by 10.3% of earned income or AGI, whichever is greater, in excess of \$23,140 (\$26,270 for married-joint returns).

Maximum credit: \$1,759