

MINNESOTA • REVENUE

Minnesota Income Tax Calculations for Tax Year 2009

I. Married Filing Jointly

A. Minnesota taxable income under \$75,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 0	– \$ 33,220	\$0 plus 5.35% of excess over \$0
33,220	– 75,000	\$1,777.27 plus 7.05% of excess over \$33,220

B. Minnesota taxable income \$75,000 or over — apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 75,000	– \$131,970	\$4,722.76 plus 7.05% of excess over \$75,000
131,970	– and over	\$8,739.15 plus 7.85% of excess over \$131,970

C. Round result to the nearest dollar.

II. Head of Household

A. Minnesota taxable income under \$75,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 0	– \$ 27,980	\$0 plus 5.35% of excess over \$0
27,980	– 75,000	\$1,496.93 plus 7.05% of excess over \$27,980

B. Minnesota taxable income \$75,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
\$ 75,000	– \$ 112,420	\$4,811.84 plus 7.05% of excess over \$75,000
112,420	– and over	\$7,449.95 plus 7.85% of excess over \$112,420

C. Round result to the nearest dollar.

2008 (continued)

III. Single

A. Minnesota taxable income under \$75,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
	but	
\$ 0	– \$ 22,730	\$0 plus 5.35% of excess over \$0
22,730	– 74,650	\$1,216.06 plus 7.05% of excess over \$22,730
74,650	– 75,000	\$4,876.42 plus 7.85% of excess over \$74,650

B. Minnesota taxable income \$75,000 or over — apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
	but	
\$ 75,000	– and over	\$4,903.90 plus 7.85% of excess over \$75,000

C. Round result to the nearest dollar.

IV. Married Filing Separately

A. Minnesota taxable income under \$75,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
	but	
\$ 0	– \$ 16,610	\$0 plus 5.35% of excess over \$0
16,610	– 65,990	\$888.64 plus 7.05% of excess over \$16,610
65,990	– 75,000	\$4,369.93 plus 7.85% of excess over \$65,990

B. Minnesota taxable income \$75,000 or over — apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
	but	
\$ 75,000	– and over	\$5,077.22 plus 7.85% of excess over \$75,000

C. Round result to the nearest dollar.