



DO NOT SEND

DR 0104AMT (10/11/24)
COLORADO DEPARTMENT OF REVENUE
Tax.Colorado.gov

Instructions for Alternative Minimum Tax

Individual taxpayers are subject to a Colorado alternative minimum tax equal to the amount by which 3.47% of their Colorado alternative minimum taxable income exceeds their Colorado normal tax.

Colorado alternative minimum taxable income is the federal alternative minimum taxable income modified by any applicable additions and subtractions. Enter on line 2 of form DR 0104AMT the sum of lines 3 through 8 from form DR 0104. Enter on line 4 of form DR 0104AMT the sum of all subtractions entered on the DR 0104AD excluding the State Income Tax Refund (line 1, DR 0104AD) and any interest paid by the State of Colorado or any political subdivision thereof that is in federal alternative minimum taxable income. On DR 0104AMT - Computation Schedule, do not enter any amount on line 2 or line 4 that duplicates any income or adjustment made in arriving at federal alternative minimum taxable income.

For additional information about calculating Colorado alternative minimum tax, please review the Individual Income Tax Guide at [Tax.Colorado.gov](https://tax.colorado.gov)

Ordinarily, you will have a Colorado alternative minimum tax if you have a federal alternative minimum tax.

Part-Year and Nonresidents

In the case of a nonresident, the Colorado alternative minimum tax shall be apportioned in the ratio of the modified federal alternative minimum taxable income from Colorado sources to the total modified federal alternative minimum taxable income. In the case of a part-year resident, the Colorado alternative minimum tax shall be apportioned in the ratio of the modified federal alternative minimum taxable income applicable to that part of the year the taxpayer was a resident plus the modified federal alternative minimum taxable income from Colorado sources, if any, during that part of the year the taxpayer was a nonresident over the total modified federal alternative minimum taxable income.

Apportion itemized deductions (excluding any deducted state and local taxes) to Colorado by multiplying them by the ratio of Colorado adjusted gross income to total adjusted gross income. This apportionment fraction may be calculated by dividing the amount on line 25 of form DR 0104PN (Colorado adjusted gross income) by the amount on line 24 of form DR 0104PN (federal adjusted gross income). Subtract the apportioned itemized deductions from Colorado adjusted gross income (line 25 of form DR 0104PN) and enter the result in the Colorado column of line 1 of the worksheet below.

Adjustments relative to the standard deduction and itemized deductions would be Colorado adjustments to the extent of the Colorado adjusted gross income ratio as determined on line 34 of form DR 0104PN. Other adjustments would be Colorado adjustments to the extent they relate to items of income from Colorado sources. Tax preference items are Colorado items to the extent they relate to a business being carried on in Colorado.

Additions and subtractions are allocated to Colorado in the following worksheet in the same manner as on form DR 0104PN. Please see Department publication Income Tax Topics: Part-Year Residents & Nonresidents for additional information.

Use the worksheet below to calculate the apportionment percentage if you are a part-year resident or nonresident individual. Carry the percentage from line 10 of the worksheet to line 6 of the DR 0104AMT.



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Calculation of Apportionment Percentage Worksheet

Do not return this worksheet with your return, submit the form on page 3.

	Total	Colorado
1. Amount from line 1 of Federal Form 6251..... 1		
	Total	Colorado
2. Adjustments on Federal Form 6251 relative to itemized deductions..... 2		
	Total	Colorado
3. Other adjustments on Federal Form 6251..... 3		
	Total	Colorado
4. Tax preference items on Federal Form 6251..... 4		
	Total	Colorado
5. Total of lines 1 through 4, equal to alternative minimum taxable income on line 4 of Federal Form 6251..... 5		
	Total	Colorado
6. Additions from lines 3 through 8 of form DR 0104..... 6		
	Total	Colorado
7. Total of lines 5 and 6..... 7		
	Total	Colorado
8. Total subtractions from DR 0104AD, line 25. Exclude the State and Local Taxes Refund from DR 0104AD, line 1... 8		
	Total	Colorado
9. Subtract line 8 from line 7 (this is your modified alternative minimum taxable income)..... 9		
10. Amount on line 9 in Colorado column divided by amount on line 9 in total column. Use the resulting percentage to apportion the tax calculated on line 6, form DR 0104AMT..... 10		Percent



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2024 Colorado Alternative Minimum Tax Computation Schedule

Last Name

First Name

Middle Initial

Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN)

Round to the nearest dollar

- | | | |
|---|-----|---------------------------------|
| 1. Amount from line 6 Federal Form 6251. If line 5 on form 6251 is larger than line 4 on form 6251, subtract line 5 from line 4 and enter the resulting negative amount here..... | 1 | <input type="text" value="00"/> |
| 2. The sum of lines 3 through 8, form DR 0104, see instructions on page 1..... | 2 | <input type="text" value="00"/> |
| 3. Sum of lines 1 and 2..... | 3 | <input type="text" value="00"/> |
| 4. Subtractions from the DR 0104AD, line 25. Exclude the State Income Tax Refund from DR 0104AD, line 1..... | 4 | <input type="text" value="00"/> |
| 5. Subtract line 4 from line 3..... | 5 | <input type="text" value="00"/> |
| 6. Amount on line 5 multiplied by 3.47%..... | | |
| In the case of nonresident or part-year resident taxpayer apportioned at: | | |
| | % 6 | <input type="text" value="00"/> |
| 7. Colorado normal tax from line 12, form DR 0104..... | 7 | <input type="text" value="00"/> |
| 8. Colorado alternative minimum tax, the amount by which line 6 exceeds line 7..... | 8 | <input type="text" value="00"/> |

Submit this form with your paper form DR 0104, Colorado Income Tax Return, or submit electronically at [Colorado.gov/RevenueOnline](https://colorado.gov/revenueonline) using the E-file Attachment option.

