



# ARKANSAS INDIVIDUAL INCOME TAX CAPITAL GAINS

Primary's legal name	Primary's social security number
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**In Arkansas, only 50% of the net long-term capital gain is taxed. 100% of the short-term capital gain is taxed.**

**Per Act 1488 of 2013, the amount of net capital gain in excess of ten million dollars (\$10,000,000) from a gain realized on or after January 1, 2014, is exempt from state tax.**

Complete the AR1000D if you have a CAPITAL GAIN OR LOSS reported on federal Schedule D, or if Schedule D is not required, a gain reported on federal Form 1040, line 7. The amount of capital loss that can be deducted after offsetting capital gains is limited to \$3,000 (\$1,500 per taxpayer for filing status 4 or 5). See instructions for line 14, Form AR1000F/AR1000NR.

Adjust your gains and losses for depreciation differences, **if any**, in the federal and Arkansas amounts using lines 2, 5 and 10.

**Note: Arkansas did not adopt the federal "bonus depreciation" provision from previous years. Therefore, there may be a difference in federal and Arkansas amounts of depreciation allowed.**

**Full Year Resident Filers** - Complete columns **(A)** and **(B)** only.

**Nonresident or Part Year Resident Filers** - Complete columns **(A)**, **(B)**, and **(C)**.

	Federal Schedule D	(A) Primary	(B) Spouse	(C) Arkansas Only
1. Enter federal long-term capital gain or loss reported on line 15, federal Schedule D or Form 1040, line 7.....1	00	00	00	00
2. Enter adjustment, <b>if any</b> , for depreciation differences in federal and state amounts and PET capital gain/loss.....2		00	00	00
3. Arkansas long-term capital gain or loss. Add <b>(or subtract)</b> line 1 and line 2.....3	●	00 ●	00 ●	00
4. Enter federal net short-term capital loss, <b>if any</b> , reported on line 7, federal Schedule D .....4	00	00	00	00
5. Enter adjustment, <b>if any</b> , for depreciation differences in federal and state amounts and PET capital gain/loss.....5		00	00	00
6. Arkansas net short-term capital loss. Add <b>(or subtract)</b> line 4 and line 5.....6	●	00 ●	00 ●	00
7a. Arkansas net capital gain or loss. <b>(If gain, subtract line 6 from 3. If loss, add lines 6 and 3.)</b> .....7a	●	00 ●	00 ●	00
7b. If the amount on line 7a is over \$10,000,000, only enter \$10,000,000. If less than \$10,000,000, enter the total amount.....7b		00	00	00
8. Arkansas taxable amount. If a gain multiply line 7b by 50 percent (.50), otherwise enter loss.....8		00	00	00
9. Enter federal short-term capital gain, <b>if any</b> , reported on line 7, federal Schedule D.....9	00	00	00	00
10. Enter adjustment, <b>if any</b> , for depreciation differences in federal and state amounts and PET capital gain.....10		00	00	00
11. Arkansas short-term capital gain. Add <b>(or subtract)</b> line 9 and line 10.....11	●	00 ●	00 ●	00
12. Total taxable Arkansas capital gain or loss. Add lines 8 and 11. <b>(Loss limited to \$3,000, for filing status 1, 2, 3, and 6, \$1,500 per taxpayer if filing status 4 or 5.)</b> Enter here. <b>Filing status 1,2,3,5 and 6:</b> Add line 12, columns A and B and enter on AR1000F/AR1000NR, line 14. <b>Filing status 4:</b> Enter line 12, column A on AR1000F/AR1000NR, line 14, column A. Enter line 12, column B on AR1000F/AR1000NR, line 14, column B..12		00	00	00