

## ARKANSAS INDIVIDUAL INCOME TAX CAPITAL GAINS SCHEDULE

Name	Social Security Number
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**In Arkansas only 70% of net long term capital gain is taxed. 100% of short term capital gains is taxed.**

Complete this worksheet if you have a **CAPITAL GAIN OR LOSS** reported on federal Schedule D, or if Schedule D is not required, a gain reported on federal Form 1040, Line 13. **The amount of capital loss that can be deducted after offsetting capital gains is limited to \$3,000 (\$1,500 per taxpayer for filing Status 4 or 5).** See instructions for Line 15, AR1000/AR1000NR.

Adjust your gains and losses for any depreciation differences, **if any**, in the federal and Arkansas amounts using Lines 2, 5 and 10. \*

\*(Arkansas did not adopt the federal "bonus depreciation" provision from previous years. Therefore, there may be a difference in federal and Arkansas amounts of depreciation allowed.)

	(A) Per federal Sch D	(B) You	(C) Your Spouse
1. Enter Federal Long-Term Capital Gain or Loss reported on Line 15, Federal Schedule D or Form 1040, Line 13.....1	00	00	00
2. Enter adjustment, <b>if any</b> , for depreciation differences in federal and state amounts .....2		00	00
3. Arkansas Long-Term Capital Gain or Loss, add (or subtract) Line 1 and Line 2.....3		00	00
4. Enter Federal Net Short-Term Capital Loss, <b>if any</b> , reported on Line 7, Federal Schedule D.....4	00	00	00
5. Enter adjustment, <b>if any</b> , for depreciation differences in federal and state amounts .....5		00	00
6. Arkansas Net Short-Term Capital Loss, add (or subtract) Line 4 and Line 5.....6		00	00
7. Arkansas Net Capital Gain or Loss (If gain, subtract Line 6 from 3. If loss add Lines 6 and 3)...7		00	00
8. Arkansas Taxable Amount, if a Gain multiply Line 7 by <b>70 percent (.70)</b> , otherwise enter Loss...8		00	00
9. Enter Federal Short-Term Capital Gain, <b>if any</b> , reported on Line 7, Federal Schedule D.....9	00	00	00
10. Enter adjustment, <b>if any</b> , for depreciation differences in federal and state amounts .....10		00	00
11. Arkansas Short-Term Capital Gain, add (or subtract) Line 9 and Line 10 .....11		00	00
12. Total taxable Arkansas Capital Gain or Loss, add Lines 8 and 11. <b>(Loss limited to \$3,000, \$1,500 per taxpayer if filing status 4 or 5.)</b> <b>Enter here and on Line 15, AR1000/AR1000NR</b> .....12		00	00