SCHEDULE 1 RETIREMENT INCOME EXCLUSION

See IT-511 Tax Booklet

	(TAXPAYER)	(SPOUSE)
1. Salary and wages	**71238**	
2. Other Earned Income (Losses)		
3. Total Earned Income	**71238**	
4. Maximum Earned Income	5000	5000
5. The lesser of Line 3 or 4; if zero or less, enter zero	**5000**	
6. Interest Income	**5103**	
7. Dividend Income		
8. Alimony		
9. Capital Gains (Losses)		
10. Other Income (Losses) (See IT-511 Tax Booklet)		
11. Taxable IRA Distributions		
12. Taxable Pensions		
13. Rental, Royalty, Partnership, S Corp, etc. Income (Losses) (See IT-511 Tax Booklet)		
14. Total of Lines 6 through 13; if zero or less, enter zero	**5103**	
15. Add Lines 5 and 14	**10103**	
16. Maximum Allowable Exclusion*	**35000**	
17. The lesser of Lines 15 and 16; enter here and on Form 500, Schedule 1, Lines 7a & d for Retirement Exclusion or Lines 7c & f for Retirement Exclusion for Disability	**10103**	

*If age 62-64 or less than age 62 and permanently disabled enter $35,000, or if age 65 or older enter $65,000.