



**SCHEDULE 1 ADJUSTMENTS to INCOME BASED on GEORGIA LAW**

See IT-511 Tax Booklet

**ADDITIONS to INCOME**

- |  |    |
|--|----|
| 1. Interest on Non-Georgia Municipal and State Bonds . . . . .       | 1. |
| 2. Lump Sum Distributions . . . . .                                  | 2. |
| 3. Reserved . . . . .  | 3. |
| 4. Net operating loss carryover deducted on Federal return . . . . . | 4. |
| 5. Other (Specify) . . . . .   | 5. |
| 6. Total Additions (Enter sum of Lines 1-5 here) . . . . .           | 6. |

**SUBTRACTION from INCOME** (See IT-511 Tax Booklet)

7. Retirement Income Exclusion

**Taxpayer**

Date of Birth: **01-01-1952** Required for Retirement Income Exclusion and Military Retirement Income Exclusion

- |  |                     |             |
|--|---------------------|-------------|
| a. Retirement Income Exclusion - Complete Schedule 1, page 2.  | 7a.                 | <b>4000</b> |
| b. Military Retirement Income Exclusion (Must be under 62 years of age) - Complete Schedule 1, page 3. | 7b.                 |             |
| c. Date of Disability:   | Type of Disability: | 7c.         |

**Spouse**

Date of Birth: Required for Retirement Income Exclusion and Military Retirement Income Exclusion

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|---|---------------------|--------------|
| d. Retirement Income Exclusion - Complete Schedule 1, page 2.   | 7d.                 |              |
| e. Military Retirement Income Exclusion (Must be under 62 years of age) - Complete Schedule 1, page 3.                            | 7e.                 |              |
| f. Date of Disability:  | Type of Disability: | 7f.          |
| 8. Social Security Benefits (Taxable portion from Federal return) . . . . .   | 8.                  |              |
| 9. Path2College 529 Plan . . . . .  | 9.                  |              |
| 10. Interest on United States Obligations (See IT-511 Tax Booklet)  | 10.                 |              |
| 11. Reserved . . . . .  | 11.                 |              |
| 12. Other Adjustments (Specify)   | 12.                 |              |
| 13. Total Subtractions (Enter sum of Lines 7-12 here) . . . . .   | 13.                 | <b>4000</b>  |
| 14. Net Adjustments (Line 6 less Line 13). Enter Net Total here and on<br>Line 9 of Page 2 (+ or -) of Form 500 or 500X . . . . . | 14.                 | <b>-4000</b> |



YOUR SOCIAL SECURITY NUMBER  
490-54-9999

**SCHEDULE 1 RETIREMENT INCOME EXCLUSION**

(TAXPAYER)

See IT-511 Tax Booklet

(SPOUSE)

1. Salary and wages . . . . .	200000	
2. Other Earned Income (Losses) . . . . .		
3. Total Earned Income . . . . .	200000	
4. Maximum Earned Income . . . . .	4000	4000
5. Smaller of Line 3 or 4; if zero or less, enter zero . . . . .	4000	
6. Interest Income . . . . .		
7. Dividend Income . . . . .		
8. Alimony . . . . .		
9. Capital Gains (Losses) . . . . .		
10. Other Income (Losses) . . . . . (See IT-511 Tax Booklet)		
11. Taxable IRA Distributions . . . . .		
12. Taxable Pensions . . . . .		
13. Rental, Royalty, Partnership, S Corp, etc. Income (Losses). . (See IT-511 Tax Booklet)		
14. Total of Lines 6 through 13; if zero or less, enter zero. . . . .		
15. Add Lines 5 and 14 . . . . .	4000	
16. Maximum Allowable Exclusion* . . . . .	65000	
17. Smaller of Lines 15 and 16; enter here and on Form 500, Schedule 1, Lines 7a & d for Retirement Exclusion or Lines 7c & f for Retirement Exclusion for Disability . . . . .	4000	

\*If age 62-64 or less than age 62 and permanently disabled enter \$35,000, or if age 65 or older enter \$65,000.