

2025 Schedule IN-119

Vermont Tax Adjustments and Nonrefundable Credits



* 2 5 1 1 9 1 1 5 4 *

INCLUDE WITH FORM IN-111
Please PRINT in BLUE or BLACK INK

Table with 4 columns: Taxpayer's Last Name, First Name, MI, Taxpayer's Social Security Number. Values: A, A, , 490549999

PART I ADJUSTMENTS TO VERMONT INCOME TAX

ADDITIONS TO VERMONT TAX

- 1. Tax on Qualified Plans including IRA, HSA, and MSA... .00
2. Recapture of Federal Investment Tax Credit... .00
3. Tax from federal Form 4972, Tax on Lump-Sum Distributions... .00
4. ADD Lines 1 through 3... .00
5. MULTIPLY Line 4 by 24% (0.24)... .00
6. Recapture of Vermont Credits (See instructions)... .00
7. ADD Lines 5 and 6... .00

SUBTRACTIONS FROM VERMONT TAX

- 8. Credit for the Elderly or the Disabled (federal Schedule R)... .00
9. Investment Tax Credit - Vermont-based only (See instructions)... .00
10. Vermont Farm Income Averaging Credit (from worksheet in instructions)... .00
11. ADD Lines 8 through 10... .00
12. MULTIPLY Line 11 by 24% (0.24)... .00
13. Vermont-based Solar Energy Credit carryforward... .00
14. ADD Lines 12 and 13... .00

NET ADJUSTMENTS TO VERMONT TAX

- 15. SUBTRACT Line 14 from Line 7. Enter on Form IN-111, Vermont Income Tax Return, Line 9. This can be a negative number... .00