

## Alternate Tax Worksheet

### Supporting Details for Iowa Form 1040, Line 5

Check if married and one spouse has a current year net operating loss that will be carried forward.

	B. Spouse	A. You or Joint
<b>1. Enter:</b>		
a. Iowa taxable income from IA 1040, line 4. . . . . <b>a.</b>	0.	7,166.
b. Itemized/standard deduction from IA 1040, line 1d (not to exceed IA 1040, line 1c) . . . . . <b>b.</b>	0.	25,625.
c. Personal exemption deduction allowed for federal purposes <b>c.</b>	0.	6,000.
d. QBI deduction from IA 1040, line 1e . . . . . <b>d.</b>	0.	0.
e. NOL carryover from IA 1040, Schedule 1, line 17, column B . . <b>e.</b>	0.	0.
f. Lump Sum distributions of taxable income reported on federal form 4972 line 8 . . . . . <b>f.</b>	0.	0.
g. Add lines 1a through 1f . . . . . <b>g.</b>	0.	38,791.
Total of line g, columns A and B. . . . . <b>1.</b>		38,791.
<b>2. Enter \$13,500 (\$32,000 if you or your spouse is 65 or older on 12/31/25) . . . . . <b>2.</b></b>		32,000.
<b>3. Income subject to alternate tax. Subtract line 2 from line 1 . . . . . <b>3.</b></b>		6,791.
<b>4. Multiply line 3 by 4.3% (.043) . . . . . <b>4.</b></b>		292.
<b>5. Multiply Iowa taxable income from IA 1040, line 4 by 3.8% (.038). (Status 3 filers: Calculate tax separately and combine the amounts). . . . . <b>5.</b></b>		272.
<b>6. Compare the amounts on line 4 and line 5. Enter the smaller amount. If using filing statuses 2, 4, or 5 also enter on IA 1040, line 5. If using filing status 3 and line 4 is less than line 5, continue to line 7. If using status 3 and line 5 is less than line 4 then enter each spouse's tax from the tax rate calculation on IA 1040, line 5. . . . . <b>6.</b></b>		272.
	<b>Spouse</b>	<b>You</b>
<b>7. Taxable income of both spouses from line 1g above . . . . . <b>7b.</b></b>	0.	<b>7a.</b> 0.
<b>8. Total adjusted Iowa taxable income, add lines 7a and 7b . . . . . <b>8.</b></b>		0.
<b>9. Divide the amount on line 7a by the amount of line 8. Round to the nearest tenth of a percent . . . . . <b>9.</b></b>		0.000000
<b>10. Multiply line 6 by the percentage on line 9. Enter here and on IA 1040, line 5. . . . . (You) <b>10.</b></b>		0.
<b>11. Subtract line 10 from line 6. Enter here and on IA 1040, line 5, of your spouse's return . . . . . (Spouse) <b>11.</b></b>		0.

0.