



Schedule 1
Adjustments to Income

YOUR SOCIAL SECURITY NUMBER
490-54-9999

2025 (Approved software version)

SCHEDULE 1 ADJUSTMENTS to INCOME BASED on GEORGIA LAW

See IT-511 Tax Booklet

ADDITIONS to INCOME

- 1. Interest on Non-Georgia Municipal and State Bonds 1.
- 2. Lump Sum Distributions 2.
- 3. Depreciation. 3.
- 4. Net operating loss carryover deducted on Federal return 4.
- 5. Other (Specify) 5.
- 6. Total Additions (Enter sum of Lines 1-5 here) 6.

SUBTRACTION from INCOME (See IT-511 Tax Booklet)

7. Retirement Income Exclusion

Taxpayer

- a. Retirement Income Exclusion - Complete Schedule 1, page 2. 7a. **35792**
- b. Military Retirement Income Exclusion (Must be under 62 years of age) - Complete Schedule 1, page 3. 7b.
- c. Date of Disability: Type of Disability: 7c.

Spouse

- d. Retirement Income Exclusion - Complete Schedule 1, page 2. 7d. **35790**
- e. Military Retirement Income Exclusion (Must be under 62 years of age) - Complete Schedule 1, page 3. 7e.
- f. Date of Disability: Type of Disability: 7f.

- 8. Social Security Benefits (Taxable portion from Federal return) 8.
- 9. Path2College 529 Plan. 9.
- 10. Interest on United States Obligations (See IT-511 Tax Booklet) 10.
- 11. Depreciation. 11.
- 12. Other Adjustments (Specify) 12.
- 13. Total Subtractions (Enter sum of Lines 7-12 here) 13. **71582**
- 14. Net Adjustments (Line 6 less Line 13). Enter Net Total here and on Line 9 of Page 2 (+ or -) of Form 500 or 500X 14. **-71582**



SCHEDULE 1 RETIREMENT INCOME EXCLUSION

(TAXPAYER)

See IT-511 Tax Booklet
(SPOUSE)

1. Salary and wages	20000	10000
2. Other Earned Income (Losses)	104702	104703
3. Total Earned Income	124702	114703
4. Maximum Earned Income	5000	5000
5. The lesser of Line 3 or 4; if zero or less, enter zero	5000	5000
6. Interest Income	30420	30420
7. Dividend Income		
8. Alimony		
9. Capital Gains (Losses)		
10. Other Income (Losses) (See IT-511 Tax Booklet)		
11. Taxable IRA Distributions		
12. Taxable Pensions	371	371
13. Rental, Royalty, Partnership, S Corp, etc. Income (Losses) (See IT-511 Tax Booklet)	1	-1
14. Total of Lines 6 through 13; if zero or less, enter zero	30792	30790
15. Add Lines 5 and 14	35792	35790
16. Maximum Allowable Exclusion*	65000	65000
17. The lesser of Lines 15 and 16; enter here and on Form 500, Schedule 1, Lines 7a & d for Re- tirement Exclusion or Lines 7c & f for Retire- ment Exclusion for Disability	35792	35790

*If age 62-64 or less than age 62 and permanently disabled enter \$35,000, or if age 65 or older enter \$65,000.