

Worksheet for Net Long-Term Capital Gain Subtraction for Assets After Dec. 31, 2011 Full-Year, Part-Year Residents, and Nonresidents

2025 Original return

2025 Amended return

IMPORTANT

If you cannot determine the acquisition date of an asset, including mutual funds, the long-term capital gain from that asset does not qualify for the allowable subtraction. For the purpose of the allowable subtraction, these assets are considered to have been acquired before January 1, 2012.

An asset acquired by gift or inheritance is considered acquired on the date it was acquired by gift-giver or the deceased individual.

If you receive form(s) 165 Schedule K-1 from a partnership, 120S Schedule K-1 from an S corporation, or 141AZ Schedule K-1 from an estate or trust, be sure to include those qualifying net long-term capital gain amounts in your computation.

Do not include any short-term capital gains or (losses) in this worksheet.

Computation For Residents and Part-Year Residents

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| 1. Enter the total net long-term capital gain or (loss) from assets acquired after December 31, 2011, and included in federal adjusted gross income | 0. |
| 2. Enter the amount of net long-term capital (loss) derived from the exchange of one kind of legal tender for another kind of legal tender from assets acquired after December 31, 2011, and included in the addition on Arizona Form 140, line 16, Form 140PY, line 29 | 0. |
| 3. Enter the amount of net long-term capital gain derived from investment in qualified small business from assets acquired after December 31, 2011, and included in the subtraction on Arizona Form 140, line 24, Form 140PY, line 37 | 0. |
| 4. Enter the amount of net long-term capital gain derived from the exchange of one kind of legal tender for another kind of legal tender from assets acquired after December 31, 2011, and included in the subtraction on Arizona Form 140, line 25, Form 140PY, line 38 | 0. |
| 5. (Line 1 + line 2) minus (line 3 + line 4). Enter the result | 0. |

Computation For Nonresidents

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| 1. Total Net Long-Term Capital Gain or (loss) reported on federal Form 1040 and included in federal adjusted gross income | 0. |
| 2. Enter the amount included on Arizona Form 140NR, line 38, from net long-term capital gain derived from investment in qualified small business | 0. |

3. Enter the amount included on Arizona Form 140NR, line 39, from net long-term capital gain derived from exchange of one kind of legal tender for another kind of legal tender	0.
4. Enter the amount included on Form 140NR, line 30, for net long-term capital loss derived from exchange of one kind of legal tender for another kind of legal tender	0.
5. Line 1 minus (line 2 + line 3) plus line 4	0.
6. Net long-term capital gain or (loss) from assets acquired before 12/1/2012	0.
7. Net long-term capital gain from assets acquired after 12/31/2011	0.
8. Allowable subtraction for net long-term capital gain from assets acquired after December 31, 2011: Multiply line 7 by 25% and enter the result	0.

0.