

IRA/Pension/Railroad Retirement Income Exclusion

Supporting Details for Iowa Form 1040, Schedule 1, Line 7

Review carefully the requirements in the instructions before completing this worksheet.

	b	a												
Check if eligible for the retirement income exclusion	<input checked="" type="checkbox"/> Your Spouse	<input type="checkbox"/> You												
<p>To take this exclusion the income recipient must meet one of the following conditions:</p> <p>a. 55 years of age or older on December 31, 2025, or</p> <p>b. disabled, or</p> <p>c. a surviving spouse or a survivor having an insurable interest in an individual who would have qualified for the exclusion in 2025 on the basis of age or disability.</p> <p>A surviving spouse may exclude the amount from a deceased spouse's pension, regardless if the deceased spouse was 55 years of age or older or disabled, if the pension was from employment in a protection occupation, or as a sheriff, deputy sheriff, firefighter, or police officer.</p> <p>Railroad retirement benefits are fully excluded regardless of age or disability</p>														
IRA distributions	0.	0.												
Taxable pensions and annuities:														
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Spouse</th> <th style="width: 20%; text-align: center;">Taxpayer</th> </tr> </thead> <tbody> <tr> <td>Pension and annuities . . .</td> <td style="text-align: right;">262,798.</td> <td style="text-align: right;">0.</td> </tr> <tr> <td>Less military retirement income (already subtracted on IA 1040, Sch 1, line 4) . .</td> <td style="text-align: right;">0.</td> <td style="text-align: right;">0.</td> </tr> <tr> <td>Less nonqualified deferred compensation plans and nonqualified annuities</td> <td style="text-align: right;">0.</td> <td style="text-align: right;">0.</td> </tr> </tbody> </table>		Spouse	Taxpayer	Pension and annuities . . .	262,798.	0.	Less military retirement income (already subtracted on IA 1040, Sch 1, line 4) . .	0.	0.	Less nonqualified deferred compensation plans and nonqualified annuities	0.	0.		
	Spouse	Taxpayer												
Pension and annuities . . .	262,798.	0.												
Less military retirement income (already subtracted on IA 1040, Sch 1, line 4) . .	0.	0.												
Less nonqualified deferred compensation plans and nonqualified annuities	0.	0.												
Net pension and annuities	262,798.	0.												
IRA/Pension/Railroad retirement income exclusion	262,798.	0.												

0.

