



NEW MEXICO REBATE AND CREDIT SCHEDULE RC

9 8 1 0 0 6 0 1

Persons with a Modified Gross Income of:

\$22,000 or less may qualify for the *Low Income Comprehensive Tax Rebate.* \$16,000 or less who are age 65 or older may qualify for the *Property Tax Rebate.* \$21,424 or less may qualify for the *Child Day Care Credit.*

		R	EAD R EBA	TE AND CREDIT	SCHEDULEINS	TRUCTIONS, PAGES 1A T	HROUGH 6	A FOR COMPL			I T \/ b II	4050
First Name(s) as shown on PIT-1 Form					Last Name(s)			100	IR SOCIAL SECUR	II Y NUI	NBEK	
												Щ
					(QUALIFICATIONS FO	R REBAT	ES				
A. V	Vere	you a reside	nt of New	Mexico on th	ne last day of	the tax year?	YES	NO		E OF PUBLIC INSTI the appropriate box		J
B. V	Vere :	you physical	ly present	t in New Mexi	co for at leas	t six months in 1998?	YES	NO	[TAXPAYER or	`	OUSE
C. V	Vere	you a depen	dent of a	nother taxpay	er for income	tax purposes in 1998	?YES	NO		inmate of a public it eriod of more than s		
				QUESTION	IS A THROUG	H C AND LINES 1 THE	ROUGH 1	1E MUST BE	COMPLETE	ED.		
		IF TH	IIS SCHE	DULE IS NOT	COMPLETE, A	NY REBATES AND CRE	DITS CLA	NIMED ON TH	IS SCHEDUL	E WILL BE DENIED		
•						because of Public Ass I security number of th			ital Security	Income (SSI) and	were no	t claim
JII III			Omi, cm						' N 1	_		
1a.		nor Child Name	Age	Social Securi If age 1 or		Minor Child Name	Age	Social Secu If age 1		Number of exempline 3 of PIT-1 For		Ш
										1a. Number of addi	tional	$\overline{}$
										children listed a		ш
										1b. ADD boxes 1 ar Household Men		
						JSTMENTS - Modified Gructions for certain types o						nembers
						must be included.		nat do not nav	o to bo morado	ou iii iiiouiiiou gi ooc iiii	,,,,,,	
2.	Wag	es salaries	tips etc						2		1	
			•						Ē		1	
3.	Socia	al Security be	enefits, pe	ensions, annu	ities and Raili	road Retirement			3		4.	
4.	Unen	nployment ar	nd Worke	r's Compensa	tion benefits .				4		1	
5.	Publi	c assistance	, AFDC,	welfare benefi	ts and Supple	emental Security Incom	ie (SSI).		5		1	
6.	Net r	profit from b	usiness. 1	farm or rental	s. If a loss.	enter zero			6		ī	
									- 1		1	
7.	Capit	al gains und	iminished	l by capital los	ses				7		4	
8.	Gifts	of cash or r	narketable	e tangible iten	ns received (r	nust be given a reaso	nable val	ue)	8		J	
9.						ig winnings, insurance nheritance, alimony or			9		1	
10.						total on Line 10. Income from line 5	of Forn	n PIT-1.)	10	[1
11.	а.	Enter number	er of allov	vable househo	old members t	from line 1b of this Fo	rm PIT-1	-RC		11a	1	
	b.	Enter numb	er of hous	sehold membe	ers that DO N	OT qualify. If all exer	nptions o	jualify, enter	zero	11b	1	
	C.	Subtract 11	b from 1	1a. Number o	of allowable h	ousehold members				11c		
	d.			eck box if: yo utly) your spo		: Add the number	per of box	kes checked	and enter h	nere 11d	1	
	e.	Add lines 1	1c and 11	1d. Enter here	and on line	2a on reverse side				11e]



SECTION II: LOW INCOME COMPREHENSIVE TAX REBATE (If line 12 is more than \$22,000, do not complete this section.)

,			-,,		,		_			
12.	Ente	er Modified Gross Inco	ome from line 10)			12			
	a.	Enter total exemption	ns from line 11e)				12a		
	SPE b.	CIALEXEMPTIONS F If you are 65 or olde						12b		
	C.	If Married Filing Join	tly and your spo	ouse is 65 or ol	der enter "2" on line	12c		12c		
	d.	Add lines 12a, 12b a	and 12c. Enter t	total on line 12d	J			12d		
	e.					PIT-1, enter the number -RC.		12e		
	f.	Add lines 12d and 1	2e. Enter total of	on line 12f				12f		
13.	Low Income Comprehensive Tax Rebate: On table 1 on page 4A, find the Modified Gross Income range that includes the amount on line 12, then move across to the column which corresponds with the number of exemptions on line 12f. (Married couples filing separately must divide this amount by two.)									
		NIII: FOR PERSONS (12 is more than \$16								
14.		DPERTYOWNED billed for the calenda	ır year on princi	ipal place of res	sidence		14			
15.	a.	DPERTY RENTED Amount of rent paid Check if the amount e	•		•	f by a government entity.	15a			
	b.	Multiply line 15a by	y .06 and enter	the amount her	re		15b			
16.	REE a.	BATE AMOUNT Add lines 14 and 15	b and enter the	e total here			16a			
	b.					ides the amount on line 12 x Liability table, enter am		b		
	C.	Property Tax Rebat (NOTE: Married co				ore than \$250. amount by two.)	16	с		
SEC	OITS	N IV: CHILD DAY CA	ARE CREDIT (If line 12 is more	e than \$21,424 , do not c	omplete this section.)		Do Not Enter More Than \$250. Or \$125		
			Use the w			ITWORKSHEET available Child Day Ca	re Credit	If Filing Separately!		
		201111111						001111111111111111111111111111111111111		
		COLUMN A Name of Child	COLUMN B Age of Child	COLUMN C Number of	COLUMN D Amount paid per day	COLUMN E Day Care Expenses	COLUMN F Multiply Column E	COLUMN G Available day care credi		

COLUMN A Name of Child	COLUMN B Age of Child	COLUMN C Number of days of care	COLUMN D Amount paid per day not to exceed \$8.00	COLUMN E Day Care Expenses Multiply Column C by Column D	COLUMN F Multiply Column E by 40% Enter in Column G	COLUMN G Available day care credinot to exceed \$480 per child	
					.40		
					.40		
					.40		

L								.40		
17	. Enter the total of Column	G in box 17 or	\$1,200, WHIC H	EVER IS LESS			17	[1	
18	. Number of qualified depe		-							
19	. Enter portion of Federal C	Child Care Cred	it applied again	st your federal t	axes	from 1040 or 1040	A.19	Ļ	_ 1	
20	. New Mexico Child Day C	Care Credit: S	ubtract line 19	from line 17			20]	
SECTION V: TOTAL REBATES AND CREDITS CLAIMED 21. Add lines 13, 16c and 20. Enter here and on line 16 of Form PIT-1								[1	