

2011

Alternative Minimum Tax and Credit Limitations — Residents

P (540)

Attach this schedule to Form 540.

Names as shown on Form 540

Your SSN or ITIN

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

1	If you itemized deductions, go to line 2. If you did not itemize deductions, enter your standard deduction from Form 540, line 18, and go to line 6	1	00
2	Medical and dental expense. Enter the smaller of Schedule A (Form 1040), line 4, or 2½% (.025) of Form 1040, line 37	2	00
3	Personal property taxes and real property taxes. See instructions	3	00
4	Certain interest on a home mortgage not used to buy, build, or improve your home. See instructions	4	00
5	Miscellaneous itemized deductions. See instructions	5	00
6	Refund of personal property taxes and real property taxes. See instructions. Do not include your state income tax refund on this line.	6	(00)
7	Investment interest expense adjustment. See instructions	7	00
8	Post-1986 depreciation. See instructions	8	00
9	Adjusted gain or loss. See instructions	9	00
10	Incentive stock options and California qualified stock options (CQSOs). See instructions	10	00
11	Passive activities adjustment. See instructions	11	00
12	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a	12	00
13	Other adjustment and preferences. Enter the amount, if any, for each item, a through l, and enter the total on line 13. See instructions.		
	a Circulation expenditures 100	g Mining costs 100	
	b Depletion 100	h Patron's adjustment 100	
	c Installment sales 100	i Qualified small business stock 100	
	d Intangible drilling costs 100	j Research and experimental 100	
	e Long-term contracts 100	k Tax shelter farm activities 100	
	f Loss limitations 100	l Related adjustments 100	
14	Total Adjustments and Preferences. Combine line 1 through line 13	14	00
15	Enter taxable income from Form 540, line 19. See instructions	15	00
16	Net operating loss (NOL) deductions from Schedule CA (540), line 21d and line 21e, column B. Enter as a positive amount.	16	00
17	AMTI exclusion. See instructions	17	(00)
18	If your federal adjusted gross income (AGI) is less than the amount for your filing status (listed below), skip this line and go to line 19. If you itemized deductions and your federal AGI is more than the amount for your filing status, see instructions.	18	(00)
	Single or married/RDP filing separately \$166,565		
	Married/RDP filing jointly or qualifying widow(er) \$333,134		
	Head of household \$249,852		
19	Combine line 14 through line 18	19	00
20	Alternative minimum tax NOL deduction. See instructions	20	00
21	Alternative Minimum Taxable Income. Subtract line 20 from line 19 (if married/RDP filing separately and line 21 is more than \$316,481, see instructions).	21	00

Part II Alternative Minimum Tax (AMT)

22	Exemption Amount. (If this schedule is for a certain child under age 24, see instructions.)		
	If your filing status is:	And line 21 is not over:	Enter on line 22:
	Single or head of household	\$229,708	\$61,256
	Married/RDP filing jointly or qualifying widow(er)	306,276	81,673
	Married/RDP filing separately	153,137	40,836
	If Part I, line 21 is more than the amount shown above for your filing status, see instructions.		
23	Subtract line 22 from line 21. If zero or less, enter -0-	23	00
24	Tentative Minimum Tax. Multiply line 23 by 7.0% (.07)	24	00
25	Regular tax before credits from Form 540, line 31	25	00
26	Alternative Minimum Tax. Subtract line 25 from line 24. If zero or less, enter -0- here and on Form 540, line 61. If more than zero, enter here and on Form 540, line 61. If you make estimated tax payments for taxable year 2012, enter amount from line 26 on the 2012 Form 540-ES, Estimated Tax Worksheet, line 16. (Exception: If you have carryover credit for solar energy or commercial solar energy, first enter the result on Side 2, Part III, Section C, line 23 or 24.)	26	00

Part III Credits that Reduce Tax **Note:** Be sure to attach your credit forms to Form 540.

1	Enter the amount from Form 540, line 35	1	00
2	Enter the tentative minimum tax from Side 1, Part II, line 24.....	2	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess tax.				
3	Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits			
A1 Credits that reduce excess tax and have no carryover provisions.				
4	Code: 162 Prison inmate labor credit (FTB 3507)			
5	Code: 169 Enterprise zone employee credit (FTB 3553)			
6	Code: _____ New Home Credit or First Time Buyer Credit			
7	Code: 232 Child and dependent care expenses credit (FTB 3506)			
A2 Credits that reduce excess tax and have carryover provisions. See instructions.				
8	Code: _____ Credit Name: _____			
9	Code: _____ Credit Name: _____			
10	Code: _____ Credit Name: _____			
11	Code: _____ Credit Name: _____			
12	Code: 188 Credit for prior year alternative minimum tax			
Section B – Credits that may reduce tax below tentative minimum tax.				
13	If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c).....			
B1 Credits that reduce net tax and have no carryover provisions.				
14	Code: 170 Credit for joint custody head of household			
15	Code: 173 Credit for dependent parent			
16	Code: 163 Credit for senior head of household			
17	Nonrefundable renter's credit			
B2 Credits that reduce net tax and have carryover provisions. See instructions.				
18	Code: _____ Credit Name: _____			
19	Code: _____ Credit Name: _____			
20	Code: _____ Credit Name: _____			
21	Code: _____ Credit Name: _____			
B3 Other state tax credit.				
22	Code: 187 Other state tax credit			
Section C – Credits that may reduce alternative minimum tax.				
23	Enter your alternative minimum tax from Side 1, Part II, line 26			
24	Code: 180 Solar energy credit carryover from Section B2, column (d)			
25	Code: 181 Commercial solar energy credit carryover from Section B2, column (d)			
26	Adjusted AMT. Enter the balance from line 25, column (c) here and on Form 540, line 61			