

2011

Alternative Minimum Tax and Credit Limitations — Residents

P (540)

Attach this schedule to Form 540.

Names as shown on Form 540

Your SSN or ITIN

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

Table with 21 rows for Part I, including items like 'If you itemized deductions, go to line 2', 'Medical and dental expense', 'Personal property taxes', etc., with columns for line number and amount.

Part II Alternative Minimum Tax (AMT)

22 Exemption Amount. (If this schedule is for a certain child under age 24, see instructions.)

Table for Exemption Amount with columns: 'If your filing status is:', 'And line 21 is not over:', 'Enter on line 22:', and a final column for the amount.

Table for Part II continuation, including rows 23 through 26, such as 'Subtract line 22 from line 21', 'Tentative Minimum Tax', 'Regular tax before credits', and 'Alternative Minimum Tax'.

**Part III Credits that Reduce Tax** Note: Be sure to attach your credit forms to Form 540.

1	Enter the amount from Form 540, line 35	1	00
2	Enter the tentative minimum tax from Side 1, Part II, line 24	2	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
<b>Section A – Credits that reduce excess tax.</b>				
3	Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits			
<b>A1 Credits that reduce excess tax and have no carryover provisions.</b>				
4	Code: 162 Prison inmate labor credit (FTB 3507)			
5	Code: 169 Enterprise zone employee credit (FTB 3553)			
6	Code: _____ New Home Credit or First Time Buyer Credit			
7	Code: 232 Child and dependent care expenses credit (FTB 3506)			
<b>A2 Credits that reduce excess tax and have carryover provisions. See instructions.</b>				
8	Code: _____ Credit Name: _____			
9	Code: _____ Credit Name: _____			
10	Code: _____ Credit Name: _____			
11	Code: _____ Credit Name: _____			
12	Code: 188 Credit for prior year alternative minimum tax			
<b>Section B – Credits that may reduce tax below tentative minimum tax.</b>				
13	If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c)			
<b>B1 Credits that reduce net tax and have no carryover provisions.</b>				
14	Code: 170 Credit for joint custody head of household			
15	Code: 173 Credit for dependent parent			
16	Code: 163 Credit for senior head of household			
17	Code: _____ Nonrefundable renter's credit			
<b>B2 Credits that reduce net tax and have carryover provisions. See instructions.</b>				
18	Code: _____ Credit Name: _____			
19	Code: _____ Credit Name: _____			
20	Code: _____ Credit Name: _____			
21	Code: _____ Credit Name: _____			
<b>B3 Other state tax credit.</b>				
22	Code: 187 Other state tax credit			
<b>Section C – Credits that may reduce alternative minimum tax.</b>				
23	Enter your alternative minimum tax from Side 1, Part II, line 26			
24	Code: 180 Solar energy credit carryover from Section B2, column (d)			
25	Code: 181 Commercial solar energy credit carryover from Section B2, column (d)			
26	Adjusted AMT. Enter the balance from line 25, column (c) here and on Form 540, line 61			