

2009

Alternative Minimum Tax and Credit Limitations — Residents

P (540)

Attach this schedule to Form 540.

Names as shown on Form 540

Your SSN or ITIN

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

Table with 21 rows for Alternative Minimum Taxable Income (AMTI) calculations, including items like medical expense, property taxes, and adjustments. Includes sub-sections a through o for adjustments.

Part II Alternative Minimum Tax (AMT)

22 Exemption Amount. (If this schedule is for a child under age 14, see instructions.)

Table for Exemption Amount with columns: If your filing status is, And line 21 is not over, Enter on line 22. Includes rows for Single, Married/RDP, and Head of household.

Table for Alternative Minimum Tax (AMT) calculations, including rows for Subtract line 22 from line 21, Tentative Minimum Tax, Regular tax before credits, and Alternative Minimum Tax.

**Part III Credits that Reduce Tax** Note: Be sure to attach your credit forms to Form 540.

1	Enter the amount from Form 540, line 35	1	00
2	Enter the tentative minimum tax from Side 1, Part II, line 24	2	00

	(a) Credit amount	(b)* Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
<b>Section A – Credits that reduce excess tax.</b>				
3	Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits			
3				
<b>A1 Credits that reduce excess tax and have no carryover provisions.</b>				
4	Code: 162 Prison inmate labor credit (FTB 3507)			
4				
5	Code: 169 Enterprise zone employee credit (FTB 3553)			
5				
6	Code: 219 New Home Credit (FTB 3528-A)			
6				
<b>A2 Credits that reduce excess tax and have carryover provisions. See instructions.</b>				
7	Code: _____ Credit Name: _____			
7				
8	Code: _____ Credit Name: _____			
8				
9	Code: _____ Credit Name: _____			
9				
10	Code: _____ Credit Name: _____			
10				
11	Code: 188 Credit for prior year alternative minimum tax			
11				
<b>Section B – Credits that may reduce tax below tentative minimum tax.</b>				
12	If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c)			
12				
<b>B1 Credits that reduce net tax and have no carryover provisions.</b>				
13	Code: 170 Credit for joint custody head of household			
13				
14	Code: 173 Credit for dependent parent			
14				
15	Code: 163 Credit for senior head of household			
15				
16	Nonrefundable renter's credit			
16				
<b>B2 Credits that reduce net tax and have carryover provisions. See instructions.</b>				
17	Code: _____ Credit Name: _____			
17				
18	Code: _____ Credit Name: _____			
18				
19	Code: _____ Credit Name: _____			
19				
20	Code: _____ Credit Name: _____			
20				
<b>B3 Other state tax credit.</b>				
21	Code: 187 Other state tax credit			
21				
<b>Section C – Credits that may reduce alternative minimum tax.</b>				
22	Enter your alternative minimum tax from Side 1, Part II, line 26			
22				
23	Code: 180 Solar energy credit carryover from Section B2, column (d)			
23				
24	Code: 181 Commercial solar energy credit carryover from Section B2, column (d)			
24				
25	Adjusted AMT. Enter the balance from line 24, column (c) here and on Form 540, line 61			
25				

\* If the taxpayer is subject to the business tax credit limitation, the total of the business credits in Part III, Column (b) cannot exceed 50% of the amount reported on Part III, Line 1.