

2007

Alternative Minimum Tax and Credit Limitations — Residents

P (540)

Attach this schedule to Form 540.

Name(s) as shown on Form 540

Your SSN or ITIN

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

Table with 21 rows for Alternative Minimum Taxable Income (AMTI) calculations, including adjustments for deductions, preferences, and exclusions.

Part II Alternative Minimum Tax (AMT)

Table with 6 rows for Alternative Minimum Tax (AMT) calculations, including exemption amount, tentative tax, and final AMT.

Part III Credits that Reduce Tax Note: Be sure to attach your credit forms to Form 540.

1	Enter the amount from Form 540, line 24	1	00
2	Enter the tentative minimum tax from Side 1, Part II, line 24	2	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess tax.				
3	Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits			
A1 Credits that reduce excess tax and have no carryover provisions.				
4	Code: 162 Prison inmate labor credit (FTB 3507)			
5	Code: 169 Enterprise zone employee credit (FTB 3553)			
A2 Credits that reduce excess tax and have carryover provisions. See instructions.				
6	Code: _____ Credit Name: _____			
7	Code: _____ Credit Name: _____			
8	Code: _____ Credit Name: _____			
9	Code: _____ Credit Name: _____			
10	Code: 188 Credit for prior year alternative minimum tax			
Section B – Credits that may reduce tax below tentative minimum tax.				
11	If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c)			
B1 Credits that reduce net tax and have no carryover provisions.				
12	Code: 170 Credit for joint custody head of household			
13	Code: 173 Credit for dependent parent			
14	Code: 163 Credit for senior head of household			
15	Nonrefundable renter's credit			
B2 Credits that reduce net tax and have carryover provisions. See instructions.				
16	Code: _____ Credit Name: _____			
17	Code: _____ Credit Name: _____			
18	Code: _____ Credit Name: _____			
19	Code: _____ Credit Name: _____			
B3 Other state tax credit.				
20	Code: 187 Other state tax credit			
Section C – Credits that may reduce alternative minimum tax.				
21	Enter your alternative minimum tax from Side 1, Part II, line 26			
22	Code: 180 Solar energy credit carryover from Section B2, column (d)			
23	Code: 181 Commercial solar energy credit carryover from Section B2, column (d)			
24	Adjusted AMT. Enter the balance from line 23, column (c) here and on Form 540, line 31			